

# The Shed Foundation

(Charity Number 1169736)

This is the annual report of the The Shed Foundation as required by the Charity Commission. It covers the Shed Foundation financial year 2023/2024. The Shed Foundation is a Charitable Incorporation (CIA) which was first registered on 18th October 2016. The principal office of the Foundation is Park House, Park Road, Hythe, Kent, CT216DJ.

The trustees at the time of writing are Monica Springett, Adama Mahone, Maria White, David White, Diane Marley, and newly assigned Christopher Mark Hoyal and Samantha Marley. There are no external organizations which may nominate trustee positions.

## What the Shed Foundation does

The Shed Foundation exists to support the work of the Shed facility which provides a continuous 5-6 day program of accredited learning in craft, art, drama, dance, sports, community and environmental activities.

Occasional outdoor and other venues are regularly used.

The objects of The Shed Foundation are:

*To reduce the stigma and discrimination associated with mental health issues and learning difficulties. To increase the life opportunities available to people with learning difficulties, poor mental health and physical health and wellbeing. To reduce social isolation and offer recovery and support services to people with learning difficulties and mental health issues.*

## **Strategies for the year:**

To continue to raise awareness of the Shed in local and wider communities.

To seek out additional funding sources.

To maintain mobility for students to outdoor activities and venues.

To continue to organize fundraising events.

## **Finances:**

All expenditures and financial decisions were approved by the trustees. The annual account which is submitted with this report indicates the areas of expenditure and the sources of income.

## **Achievements:**

Contact with regular funders has been maintained, but financially hard times by many, did make fundraising more difficult.

The trustees still raised a substantial sum through fundraising events. The money raised has been mainly spent on students activities (Discobility, Pantomime).

## **Strengthening the Trustees:**

As a direct result of its outreach work two new trustees have come on board bringing fresh background and experience.

## **End of year summary:**

The trustees did provide financial and personal support for the students throughout the period. Their charitable work in the town is more widely recognized.

The Shed Foundation  
Notes  
31 March 2024

<u>1</u>	unrestricted	restricted	Total 2023	Total 2022
Income:				
Fundraising events:				
The Mariners	386.30	-		
Art Exhibition	225.00			
Oktoberfest	521.70			
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	1,133.00			
Collecting tins				116.00
Rotary	500.00			
Scene valley ladies golf				611.00
Donations Prince Edwins Lodge	150.00			100.00
Snook and Morris	536.00			
raffle curvy boutique				300.00
Misc donations	235.90			
Bank interest received	17.17			23.47
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	2,572.07	nil		1,140.47
<u>2</u>				
Charitable expenditure:				
Minibus:				
Road fund tax				180.00
Insurance				630.00
Repairs	1,250.00			-
Transfer to The Shed	9,000.00			-
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	10,250.00			810.00
Football shirts	25.00			
Christmas party	443.00			306.76
Sports equipment	-			1,664.31
Pantomine	376.00			240.00
Music festival	(500.00)			1,587.50
Discobility	450.00			300.00
walking football refund				(792.00)
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	11,044.00	nil		4116.57

The Shed Foundation  
Income and Expenditure Account  
For the year ended 31 March 2024

	Notes	Unrestricted £	Restricted £	2024 £	2023 £
Donations	1	2,572.07			1,140.47
Charitable expenditure	2	11,044.00			4,116.57
Administrative charges- bank		61.50			74.50
- public liability		118.40			196.37
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Net (Deficit) for the year		( 8,651.83)	nil	348.17	(3,246.97)
Brought forward at 1.4.22		17,712.26	nil	17,712.26	20,959.23
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Carry forward at 31.3.23		9,060.43	nil	18,060.43	17,712.26
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Balance Sheet  
As at 31 March 2024

Fixed assets	9,000.00	9,000.00
Transfer Minibus to The Shed	(9,000.00)	-
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	Nil	9,000.00
Current assets		
Cash at bank	9060.43	8,712.26
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Total assets at 31.3.24	9060.43	17,712.26
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Represented by:		
Unrestricted funds	9,060.43	17,712.26
	=====	=====