

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
KING'S EVANGELICAL DIVINITY SCHOOL**

KING'S EVANGELICAL DIVINITY SCHOOL

YEAR ENDED 31 MARCH 2023

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KING'S EVANGELICAL DIVINITY SCHOOL

GENERAL INFORMATION

Trustees

Gary Edwards
Christopher Smith
David Williams

Accounts examined

Alastair Scott, Accounting and Business Services
4 Orchard Close
St Stephens
Canterbury
CT2 7AL

Bankers

Barclays Bank plc
Queen Square
Wolverhampton
WV1 1DS

Insurers

Ansvar
Beaufort House
Brunswick Road
Gloucester
GL1 1JZ

KING'S EVANGELICAL DIVINITY SCHOOL

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2023

The school was founded in 1990 in the Midlands by a local church to provide evening and short courses in biblical studies and theology to Evangelical Christians. The first short courses were launched in October 1991. The curriculum focused primarily upon Bible studies with some additional emphasis on practical training, for example homiletics. Courses were unaccredited and most of the tutors were local church pastors.

In 2002 the school began to collaborate with the University of Wales to offer formally accredited undergraduate studies. By 2009 the school was also offering postgraduate studies through the university. In 2008 it became independent of its parent local church and was renamed King's Evangelical Divinity School, moving out of the Midlands region to east Kent. In 2010 when the collaborative arrangement partnership with Wales ended King's became a partner college of the Theology and Religious Studies department at the University of Chester. The school currently offers Bachelor of Theology, Graduate Diploma and Master of Arts programmes validated by the university. King's also offers its own internally validated programmes and short courses.

The school specialises in distance learning and all its programmes are delivered online. In addition to these online programmes King's also holds conferences and teaching events, together with study trips and occasional involvement in short-term missions. The school also publishes some theological materials. Faculty at the school come from across the United Kingdom and overseas, while about 60% of students are based in the UK and a further 40% or so study from overseas. Currently, overseas students primarily reside in the European Union, Australia, Canada, Hong Kong, New Zealand and the United States.

KING'S EVANGELICAL DIVINITY SCHOOL

EXAMINER'S REPORT YEAR ENDED 31 MARCH 2023

I report on the accounts for the year ended 31 March 2023, which are set out on pages 6 and 7.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the account. The trustees consider that an audit is not required for this year and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter had come to my attention:

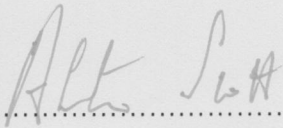
1. Which gives me reasonable cause to believe that, in any material respect, the requirements;

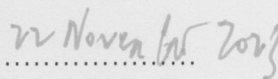
- To keep accounting records
- To prepare accounts which accord with the accounting records

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alastair Scott
Accountants
4 Orchard Close
St Stephens
Canterbury CT2 7AL

Signed 

Date 

KING'S EVANGELICAL DIVINITY SCHOOL


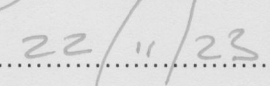
RECEIPTS AND PAYMENT ACCOUNT YEAR ENDED 31 MARCH 2023

	£	2023 £	£	2022 £
Operating Income				
Tuition fees		69386		90608
Gifts and donations		1107		833
Alumni Contributions		260		195
Bank deposit interest		29		3
Publishing and sales		15		99
Sundry income		0		100
		<u>70797</u>		<u>91838</u>
Operating Expenses				
Academic expenses and services	26192		23855	
Tutor expenses	4979		2975	
Administrator and secretarial	130		100	
Payroll and professional fees	51165		54675	
IT costs	4124		10059	
Insurances	779		768	
Office and other operational costs	1733		1504	
Finance and interest charges	2434		2103	
Sundry expenses	64		167	
	<u>91600</u>		<u>96206</u>	
Surplus/Deficit for the year	<u>(20803)</u>		<u>(4368)</u>	

KING'S EVANGELICAL DIVINITY SCHOOL

**BALANCE SHEET
AS AT 31 MARCH 2023**

ASSETS	2023	2022
Current assets	£	£
Cash at banks	11221	29605
Cash at hand	500	330
Total current assets	11721	29935
 LIABILITIES		
Current liabilities		
Card account	(6380)	(3836)
Total current liabilities	(6380)	(3836)
 TOTAL ASSETS AND LIABILITIES	<u>5341</u>	<u>26099</u>


..... Signed as approved

..... Date