

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
KING'S EVANGELICAL DIVINITY SCHOOL

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YEAR ENDED 31 MARCH 2022

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KING'S EVANGELICAL DIVINITY SCHOOL

GENERAL INFORMATION

Trustees

Gary Edwards
Christopher Smith
David Williams

Accounts examined

Alastair Scott, Accounting and Business Services
4 Orchard Close
St Stephens
Canterbury
CT2 7AL

Bankers

Barclays Bank plc
Queen Square
Wolverhampton
WV1 1DS

Insurers

Ansvar
Beaufort House
Brunswick Road
Gloucester
GL1 1JZ

KING'S EVANGELICAL DIVINITY SCHOOL

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2022

The school was founded in 1990 in the Midlands by a local church to provide evening and short courses in biblical studies and theology to Evangelical Christians. The first short courses were launched in October 1991. The curriculum focused primarily upon Bible studies with some additional emphasis on practical training, for example homiletics. Courses were unaccredited and most of the tutors were local church pastors.

In 2002 the school began to collaborate with the University of Wales to offer formally accredited undergraduate studies. By 2009 the school was also offering postgraduate studies through the university. In 2008 it became independent of its parent local church and was renamed King's Evangelical Divinity School, moving out of the Midlands region to east Kent. In 2010 when the collaborative arrangement partnership with Wales ended King's became a partner college of the Theology and Religious Studies department at the University of Chester. The school currently offers Bachelor of Theology, Graduate Diploma and Master of Arts programmes validated by the university. King's also offers its own internally-validated programmes and short courses.

The school specialises in distance learning and all its programmes are delivered online. In addition to these online programmes King's also holds conferences and teaching events, together with study trips and occasional involvement in short-term missions. The school also publishes some theological materials. Faculty at the school come from across the United Kingdom and overseas, while about 60% of students are based in the UK and a further 40% or so study from overseas. Currently overseas students primarily reside in the European Union, Australia, Canada, Hong Kong, New Zealand and the United States.

KING'S EVANGELICAL DIVINITY SCHOOL

EXAMINER'S REPORT YEAR ENDED 31 MARCH 2022

I report on the accounts for the year ended 31 March 2022, which are set out on pages 6 and 7.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the account. The trustees consider that an audit is not required for this year and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter had come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements;
 - To keep accounting records
 - To prepare accounts which accord with the accounting records

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alastair Scott
Accountants
4 Orchard Close
St Stephens
Canterbury CT2 7AL

15 December 2022

KING'S EVANGELICAL DIVINITY SCHOOL

RECEIPTS AND PAYMENT ACCOUNT YEAR ENDED 31 MARCH 2022

	£	2022 £	£	2021 £
Operating Income				
Tuition fees		90608		87722
Gifts and donations		833		926
Alumni Contributions		195		0
Bank deposit interest		3		5
Publishing and sales		99		72
Sundry income		100		219
		<u>91838</u>		<u>88944</u>
Operating Expenses				
Academic expenses and services	23855		7908	
Tutor expenses	2975		75	
Administrator and secretarial	100		4850	
Payroll and professional fees	54675		38829	
IT costs	10059		4686	
Insurances	768		641	
Office and other operational costs	1504		2470	
Finance and interest charges	2103		1983	
Sundry expenses	167		83	
	<u>96206</u>		<u>61525</u>	
Surplus/Deficit for the year	<u>(4368)</u>		<u>27419</u>	

KING'S EVANGELICAL DIVINITY SCHOOL

**BALANCE SHEET
AS AT 31 MARCH 2022**

ASSETS	2022	2021
Current assets	£	£
Cash at banks	29605	36225
Cash at hand	330	-
Total current assets	29935	36255
 LIABILITIES		
Current liabilities		
Card account	(3836)	(5758)
Total current liabilities	(3836)	(5758)
 TOTAL ASSETS AND LIABILITIES	 <u>26099</u>	 <u>30467</u>

.......... Signed as approved
.....15 Dec 2022..... Date