

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
KING'S EVANGELICAL DIVINITY SCHOOL

KING'S EVANGELICAL DIVINITY SCHOOL

YEAR ENDED 31 MARCH 2021

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KING'S EVANGELICAL DIVINITY SCHOOL

GENERAL INFORMATION

Trustees

Gary Edwards
Christopher Smith
David Williams

Accounts examined

Alastair Scott, Accounting and Business Services
4 Orchard Close
St Stephens
Canterbury
CT2 7AL

Bankers

Barclays Bank plc
Queen Square
Wolverhampton
WV1 1DS

Insurers

Ansvar
Beaufort House
Brunswick Road
Gloucester
GL1 1JZ

KING'S EVANGELICAL DIVINITY SCHOOL

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

The school was founded in 1990 in the Midlands by a local church to provide evening and short courses in biblical studies and theology to Evangelical Christians. The first short courses were launched in October 1991. The curriculum focused primarily upon Bible studies with some additional emphasis on practical training, for example homiletics. Courses were unaccredited and most of the tutors were local church pastors.

In 2002 the school began to collaborate with the University of Wales to offer formally accredited undergraduate studies. By 2009 the school was also offering postgraduate studies through the university. In 2008 it became independent of its parent local church and was renamed King's Evangelical Divinity School, moving out of the Midlands region to east Kent. In 2010 when the collaborative arrangement partnership with Wales ended King's became a partner college of the Theology and Religious Studies department at the University of Chester. The school currently offers Bachelor of Theology, Graduate Diploma and Master of Arts programmes validated by the university. King's also offers its own internally-validated programmes and short courses.

The school specialises in distance learning and all its programmes are delivered online. In addition to these online programmes King's also holds conferences and teaching events, together with study trips and occasional involvement in short-term missions. The school also publishes some theological materials. Faculty at the school come from across the United Kingdom and overseas, while about 60% of students are based in the UK and a further 40% or so study from overseas. Currently overseas students primarily reside in the European Union, Australia, Canada, Hong Kong, New Zealand and the United States.

After a previous year of growth the pandemic hit shortly before the start of the 2020-21 financial year. This affected operating income, with prospective and some existing students wary of making long-term financial commitments in uncertain times. However, unlike traditional study programmes delivered in person, which experienced considerable upheaval because of the pandemic, the school's focus on online and distance learning permitted KEDS to continue operating normally.

KING'S EVANGELICAL DIVINITY SCHOOL

EXAMINER'S REPORT YEAR ENDED 31 MARCH 2021

I report on the accounts for the year ended 31 March 2021, which are set out on pages 6 and 7.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the account. The trustees consider that an audit is not required for this year and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

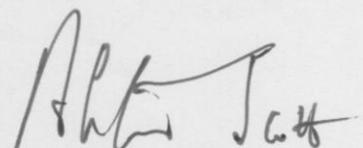
Independent examiner's statement

In connection with my examination, no matter had come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements;
 - To keep accounting records
 - To prepare accounts which accord with the accounting records

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alastair Scott
Accountants
4 Orchard Close
St Stephens
Canterbury CT2 7AL

9 Feb 2022

Date

KING'S EVANGELICAL DIVINITY SCHOOL

RECEIPTS AND PAYMENT ACCOUNT YEAR ENDED 31 MARCH 2021

	£	2021 £	£	2020 £
Operating Income				
Tuition fees		87722		101690
Gifts and donations		926		944
Bank deposit interest		5		26
Publishing and sales		72		219
Sundry income		219		153
		88944		103032
Operating Expenses				
Academic expenses and services	7908		34303	
Tutor expenses	75		8016	
Administrator and secretarial	4850		15410	
Payroll and professional fees	38829		40456	
IT costs	4686		3228	
Insurances	641		775	
Office and other operational costs	2470		2362	
Finance and interest charges	1983		2256	
Sundry expenses	83		40	
	61525		106847	
Surplus/Deficit for the year	27419		(3815)	

KING'S EVANGELICAL DIVINITY SCHOOL

**BALANCE SHEET
AS AT 31 MARCH 2021**

ASSETS

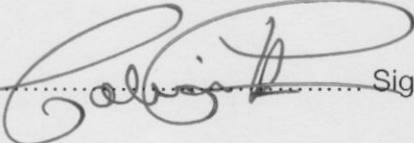
	2021	2020
Current assets	£	£
Cash at banks	36225	8905
Cash at hand	1	-
Total current assets	36225	8905

LIABILITIES

Current liabilities

Card account	(5758)	(5942)
Total current liabilities	(5758)	(5942)

TOTAL ASSETS AND LIABILITIES	30467	2963
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.......... Signed as approved

.....9 FEB 2022..... Date