

GREENACRES COMMUNITY ASSOCIATION

England & Wales · Charity number 1169731

Details

Status Registered

Legal form CIO

Registered 2016-10-18

Register [View on the Charity Commission register](#)

Contact

Address Greenacres Community Association
Greenacres Community Centre
Galland Street
Oldham
OL4 3EU

Phone 01616520095

Email greencommcentre@msn.com

Website www.greenacrescommunitycentre.com

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF GREENACRES AND THE SURROUNDING NEIGHBOURHOODS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, DISABILITY, AGE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: Greenacres Community Association runs and manages a community centre serving Greenacres and surrounding neighbourhoods. The centre provides facilities for recreation, leisure, education in the interest of social welfare to benefit the whole community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Oldham

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £142,849 | £165,026 | - | - |
| 2024-03-31 | £226,676 | £201,143 | - | - |
| 2023-03-31 | £196,109 | £184,859 | - | - |
| 2022-03-31 | £119,256 | £105,903 | - | - |
| 2021-03-31 | £134,469 | £102,601 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| Joanne Whiteley | Chair | 2018-11-19 |
| Anna Kennedy | | 2018-11-19 |
| Christian Bradley | | 2024-02-27 |
| GILL HALL | | 2018-11-19 |
| James Carrigan | | 2018-11-19 |
| Jill Griffith | | 2018-11-19 |
| KAREN Ashley | | 2018-11-19 |
| Rachel Graham | | 2021-01-27 |
| Reddy Mpombolo Lenge | | 2021-01-27 |
| STEPHEN MOLLOY | | 2018-11-19 |
| VAL WYNN | | 2018-11-19 |

GREENACRES COMMUNITY ASSOCIATION

England & Wales - Charity number 1169731

Accounts

Greenacres Community Association CIO

Charity No. 1169731

Trustees' Report and Unaudited Accounts

31 March 2025

Greenacres Community Association CIO
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**Greenacres Community Association CIO
Trustees Annual Report**

Greenacres Community Association

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169731

Principal Office

Greenacres Community Centre
Galland Street
Greenacres
Oldham
OL4 3EU

Trustees

The following trustees served during the year:

Karen Ashley
Christian Bradley
Jim Carrigan
Rachel Graham
Jill Griffith
Gillian Hall
Anna Kennedy
Sue Lakenby (Resigned 18 June 2024)
Reddy Lenge
Steven Molloy
Joanne Whiteley
Val Wynn

Accountants

Pennine Accounting Limited
109A Church Street
Littleborough
Lancashire
OL15 8AA

Bankers

Virgin Money (formerly The Yorkshire
Bank)
47 Market Place
Oldham
OL1 3AD

Structure, Governance and Management

Greenacres Community Association (GCA) is a Charitable Incorporated Organisation (CIO), registered charity number 1169731. Following the adoption of the constitution the CIO was registered on 18th October 2016 and activities commenced on 1st April 2017. Following the transfer of assets from the predecessor organization (Greenacres Community Association charity number 1017907)

The object of the CIO is ;

To further or benefit the residents of Greenacres and surrounding neighbourhoods, without distinction of sex, sexual orientation, race, disability, age or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents

In furtherance of this object but not otherwise the trustees shall have power

To establish or secure the establishment of a Community Centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for the activities promoted by the charity in furtherance of the above object.

Recruitment and Appointment of Trustees

Under the constitution the number of trustees must be a minimum of three and a maximum of twelve. The members or the trustees may at any time decide to appoint a new charity trustee provided the maximum is not exceeded.

Trustee Induction and Training

New trustees are invited and encouraged to attend sessions to familiarize themselves with the charity and the context in which it operates. These are facilitated by existing trustees of the management Committee with the support of information input from the core staff team. In particular, the induction would cover

1. The obligations of trustees
2. Specific roles and responsibilities.
3. The governing documents, constitution and charity documentation.
4. Resources available and awareness of current financial position.
5. Examination of bi-monthly financial report and published accounts.
6. Future, strategic planning including funding bids, financial forecasts and objectives.
7. Annual planning/visioning session for Management Committee and core staff.

Risk Management

Procedures are in place to ensure compliance with current legislation and good practice to ensure the health and safety of staff, volunteers, and members of the public using the services and general public when sharing public space.

All staff undertake relevant training, demonstration of activities to minimise risk.

We have worked to minimise risks to the services we offer through insufficient funding by exploring longer term funding programmes. The organisation continues to work to devise a long term strategic approach to allow for the diversification of funding and sustainability of GCAs work.

Organisation Structure

Greenacres Community Association CIO Trustees Annual Report

The trustees meet bi-monthly. All meetings are minute. Centre Manager (Job Share) also attend these meetings. In addition, GCA has finance and personnel subgroups meeting as required.

The trustees include representatives from group based at or running from the centre. The trustees are responsible for the strategic direction and development and implementation of policies within the organization. Day to day management is delegated to the Centre Manager (Job Share)

Policies to achieve objectives

GCA meets these aims through the employment of a core team, sessional and casual pool of staff and the development of working partnerships with other agencies across the borough. GCA also works with and volunteers.

GCA has a full and active commitment to equality of opportunity. GCA is committed as an equal opportunities employer to eliminating all forms of discrimination, whether based on race, gender, disability, sexual orientation age or religious belief, both through the work of the organisation and through the implementation and review of its' equal opportunities policy. GCA plays an active role in challenging such forms of discrimination

The trustees have had regard to the Charity Commission guidance on public benefit.

Development, activities and achievements for this year.

The following section gives up to date information about GCAs development, activities and achievements in the last year.

To offer affordable community space and support to develop activities

GCA provided practical support, community space and human resources to support a range of community groups on a regular basis.

GCA through the operation and management of Greenacres Community Centre, together with its tenants offer a wide range of health and wellbeing classes, education and leisure opportunities, family sessions, pre-school, before and after school club, cooking courses and regular community open days. GCA works to bring communities together across different cultures and generations to create more regular and more meaningful interactions. GCA also rents space for private parties and community celebrations

Greenacres Community Centre is home to other registered charities Men Behaving Dadly and Oldham Play Action Group and to registered Community Interest Companies (CIC) Skills4All, Reddy Computing, WIFI North West, Calm Ahead, Relax Kids. To businesses Laugh 'n' Learn Pre-school and Before and After School Club and Haven Security.

The centre is also used by Thai Kwan Do, Yoga. Wee Bs parent and toddler groups, Mystique Dance Troup, KM Dance and Paper Craft Group.

Greenacres directly delivers regular activities including a keep fit group, Over 50s lunch club, morning yoga, family groups and art groups.

The Centre is open 7 days a week with groups in from 7.30 am up to 9pm weekdays.

Consultation and 'stocktake' to support an application to the Community Ownership Fund showed 470 people use the centre on a regular weekly basis with in excess of 2000 individuals coming to the centre for activities and special events this year.

Community Development

GCAs core work is funded as a commission through Oldham Council to provide and support the effective use of the community facility. GCA also plays a vital role working with groups using community development, community action and social enterprise principles and models.

Greenacres Community Association CIO

Trustees Annual Report

Direct support to volunteers and community groups

GCA continues to support the community groups and their volunteers by providing information and relevant practical help to fulfil joint objectives.

Partnership Work

GCA has a wide range of strong collaborations, both long standing and more recent partnerships. GCA continues to work in key partnerships with Action Together, Oldham Life Long Learning, Workers Educational Association, Oldham Play Action Group, Men Behaving Dadly, Oldham Council, East Oldham District Team, GCA are one of Oldham's Community Health Champions group.

GCA is a partner with Action Together in the distribution of Household Support Funding with small grants and shopping vouchers. GCA also operates a small food pantry for people struggling due to the cost of living crisis.

GCA operates a community fridge to reduce food waste and receives regular donations from ALDI and occasional items other supermarkets.

Asset Transfer

During the year, the charity successfully secured the transfer of the lease for the premises it occupies. The lease is a peppercorn lease with a term of 99 years, providing long-term security for the charity's operations. In accordance with accounting standards, the lease has been recognised in the financial statements as a donation of facilities, reflecting its significant benefit to the charity.

Finance Matters and Reserves Policy

GCA recorded an overall deficit for the financial year. At the year end, funds carried forward to the next financial year comprised unrestricted reserves of £183,311 and restricted reserves of £4,734.

The trustees have reviewed GCA's need for reserves in line with guidance issued by the Charity Commission and have therefore designated this. GCA used £ 62,500 expenditures as match for the successful Community Ownership Fund application for essential repairs to the building and re-modelling of the toilets. Other reserves designated for building improvements have also been used to facilitate this phase of works.

The trustees consider that, in addition, GCA requires at least six months running costs should be retained to ensure that the CIO can run efficiently and continue to work to meet the needs of its users. After deducting the above designated funds, the balance of unrestricted (general) reserves at the year end met this target. This policy will be renewed annually by the trustees.

It is the opinion of the Trustees of GCA that the current assets are adequate to meet its obligations on a fund by fund basis.

Conclusion

GCA has continued to maintain and develop its work in accordance with its agreed priorities.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Greenacres Community Association CIO
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Karen Ashley



Trustee

15 January 2026

**Greenacres Community Association CIO
Independent Examiners Report**

Independent Examiner's Report to the trustees of Greenacres Community Association CIO

I report to the trustees on my examination of the financial statements of Greenacres Community Association CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

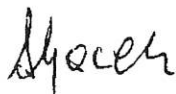
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Angelika Gacek MAAT
Pennine Accounting Limited
109A Church Street
Littleborough

Lancashire
OL15 8AA
15 January 2026

22.01.2026

Greenacres Community Association CIO
Statement of Financial Activities
for the year ended 31 March 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 13,314 | - | 13,314 | 987 |
| Charitable activities | 4 | 72,360 | 57,175 | 129,535 | 225,689 |
| Total | | 85,674 | 57,175 | 142,849 | 226,676 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 84,446 | 70,580 | 155,026 | 201,143 |
| Other | 6 | 10,000 | - | 10,000 | - |
| Total | | 94,446 | 70,580 | 165,026 | 201,143 |
| Net gains on investments | | - | - | - | - |
| Net (expenditure)/income | | (8,772) | (13,405) | (22,177) | 25,533 |
| Transfers between funds | | (2,953) | 2,953 | - | - |
| Net (expenditure)/income before other gains/(losses) | | (11,725) | (10,452) | (22,177) | 25,533 |
| Other gains and losses | | | | | |
| Net movement in funds | | (11,725) | (10,452) | (22,177) | 25,533 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 195,036 | 15,186 | 210,222 | 184,689 |
| Total funds carried forward | | 183,311 | 4,734 | 188,045 | 210,222 |

Greenacres Community Association CIO

Balance Sheet


at 31 March 2025

Charity No. 1169731

| | | 2025 | 2024 |
|--|----|----------------|----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 8 | 833 | 13,669 |
| Cash at bank and in hand | | 192,709 | 208,009 |
| | | <u>193,542</u> | <u>221,678</u> |
| Creditors: Amount falling due within one year | 9 | (5,498) | (11,456) |
| Net current assets | | 188,044 | 210,222 |
| Total assets less current liabilities | | 188,044 | 210,222 |
| Net assets excluding pension asset or liability | | 188,044 | 210,222 |
| Total net assets | | <u>188,044</u> | <u>210,222</u> |
| | | | |
| The funds of the charity | | | |
| Restricted funds | 11 | | |
| Restricted income funds | | 4,734 | 15,186 |
| | | <u>4,734</u> | <u>15,186</u> |
| Unrestricted funds | 11 | | |
| General funds | | 72,477 | 86,804 |
| Designated funds | | 110,834 | 108,232 |
| | | <u>183,311</u> | <u>195,036</u> |
| Reserves | 11 | | |
| | | | |
| Total funds | | <u>188,044</u> | <u>210,222</u> |

Approved by the trustees on 15 January 2026

And signed on their behalf by:

Karen Ashley 

Trustee

15 January 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Greenacres Community Association CIO

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Greenacres Community Association CIO
Notes to the Accounts

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 987 | - | 987 |
| Charitable activities | 100,341 | 125,348 | 225,689 |
| Total | <u>101,328</u> | <u>125,348</u> | <u>226,676</u> |
| Expenditure on: | | | |
| Charitable activities | 90,601 | 110,542 | 201,143 |
| Total | <u>90,601</u> | <u>110,542</u> | <u>201,143</u> |
| Net income | <u>10,727</u> | <u>14,806</u> | <u>25,533</u> |
| Net income before other gains/(losses) | 10,727 | 14,806 | 25,533 |
| Other gains and losses: | | | |
| Net movement in funds | <u>10,727</u> | <u>14,806</u> | <u>25,533</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 184,309 | 380 | 184,689 |
| Total funds carried forward | <u>195,036</u> | <u>15,186</u> | <u>210,222</u> |

3 Income from donations and legacies

| | Unrestricted | Total 2025 | Total 2024 |
|--|---------------|---------------|---------------|
| | £ | £ | £ |
| | 3,315 | 3,315 | 987 |
| | 9,999 | 9,999 | - |
| | <u>13,314</u> | <u>13,314</u> | <u>987</u> |

Donated goods, facilities and services received

| | Total 2025 £ | Total 2024 £ |
|--------------------------------------|--------------------|--------------------|
| Donated Facilities – Lease Reduction | 9,999 | - |
| | <u>9,999</u> | <u>-</u> |

Greenacres Community Association CIO
Notes to the Accounts

4 Income from charitable activities

| | Unrestricted | Restricted | Total 2025 | Total 2024 |
|------------|---------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| Grants | (7,131) | 57,175 | 50,044 | 141,011 |
| Activities | 35,223 | - | 35,223 | 37,395 |
| Rental | 43,692 | - | 43,692 | 43,904 |
| Other | 576 | - | 576 | 3,379 |
| | <u>72,360</u> | <u>57,175</u> | <u>129,535</u> | <u>225,689</u> |

5 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2025 | Total 2024 |
|---|---------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Grants | 9,438 | 70,580 | 80,018 | 110,542 |
| Activities | 75,008 | - | 75,008 | 87,481 |
| Other | - | - | - | 3,120 |
| <i>Governance costs</i> | <u>84,446</u> | <u>70,580</u> | <u>155,026</u> | <u>201,143</u> |

6 Other expenditure

| | Unrestricted | Total 2025 | Total 2024 |
|----------------|---------------|---------------|---------------|
| | £ | £ | £ |
| Premises costs | 10,000 | 10,000 | - |
| | <u>10,000</u> | <u>10,000</u> | <u>-</u> |

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

| | 2025 | 2024 |
|---------------|------------|---------------|
| | £ | £ |
| Trade debtors | 833 | 13,669 |
| | <u>833</u> | <u>13,669</u> |

9 Creditors:

amounts falling due within one year

| | 2025 | 2024 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 49 | - |
| Other taxes and social security | 1,390 | 848 |
| Other creditors | 4,059 | 8 |
| Accruals | - | 805 |
| Deferred income | - | 9,795 |
| | <u>5,498</u> | <u>11,456</u> |

Greenacres Community Association CIO

Notes to the Accounts

10 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

| | 2025 | 2024 |
|--------------------------|----------|--------------|
| | £ | £ |
| At 1 April | 9,795 | - |
| Released in current year | (9,795) | - |
| Deferred in current year | - | 9,795 |
| At 31 March | <u>-</u> | <u>9,795</u> |

Greenacres Community Association CIO

Notes to the Accounts

11 Movement in funds

| | At 1 April 2024 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 March 2025 £ |
|---|--------------------|--|----------------------------|-------------------------|-----------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Action Together | 19,609 | 47,380 | (69,830) | 2,841 | 0 |
| ASDA Community | (1) | - | - | 1 | - |
| Community Fridge (HUBBUB) | (1) | - | - | 1 | - |
| Forever Manchester Corgi | | | | | |
| Capers | (110) | - | - | 110 | - |
| SES Fund | 4,188 | - | - | - | 4,188 |
| Awards For All "Eurovision" | (9,615) | 9,795 | - | - | 180 |
| Small Grants | 1,116 | - | (750) | - | 366 |
| Total | 15,186 | 57,175 | (70,580) | 2,953 | 4,734 |
| Unrestricted funds: | | | | | |
| General funds | | | | | |
| | 86,804 | 82,837 | (94,211) | (2,953) | 72,477 |
| Designated funds: | | | | | |
| Get Fit Saturday & Lunch | 8,202 | 2,837 | (235) | - | 10,804 |
| Paper Crafting | 30 | - | - | - | 30 |
| Re-ordering & re-furbishment of building | 100,000 | - | - | - | 100,000 |
| Total | 108,232 | 2,837 | (235) | - | 110,834 |
| Total funds | 210,222 | 142,849 | (165,026) | - | 188,045 |

Purposes and restrictions in relation to the funds:

Restricted funds:

Action Together

ASDA Community

Community Fridge (HUBBUB)

Forever Manchester Corgi

Capers

SES Fund

Awards For All "Eurovision"

Small Grants

Designated funds:

Get Fit Saturday & Lunch

Paper Crafting

Re-ordering &

re-furbishment of building

Intended acquisition of Community Centre building by asset transfer

Greenacres Community Association CIO
Notes to the Accounts

12 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|-----------------------|----------------|
| | £ | £ |
| Net current assets | 188,044 | 188,044 |
| | <u>188,044</u> | <u>188,044</u> |

13 Reconciliation of net debt

| | At 1 April 2024 | Cash flows | At 31 March 2025 |
|---------------------------|--------------------|-----------------|------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 208,009 | (15,300) | 192,709 |
| | <u>208,009</u> | <u>(15,300)</u> | <u>192,709</u> |
| Net debt | <u>208,009</u> | <u>(15,300)</u> | <u>192,709</u> |

Greenacres Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2025

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3,315 | - | 3,315 | 987 |
| | 9,999 | - | 9,999 | - |
| | <u>13,314</u> | <u>-</u> | <u>13,314</u> | <u>987</u> |
| Charitable activities | | | | |
| Grants | (7,131) | 57,175 | 50,044 | 141,011 |
| Activities | 35,223 | - | 35,223 | 37,395 |
| Rental | 43,692 | - | 43,692 | 43,904 |
| Other | 576 | - | 576 | 3,379 |
| | <u>72,360</u> | <u>57,175</u> | <u>129,535</u> | <u>225,689</u> |
| Total income and endowments | 85,674 | 57,175 | 142,849 | 226,676 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Grants | 9,438 | 70,580 | 80,018 | 110,542 |
| Activities | 75,008 | - | 75,008 | 87,481 |
| Other | - | - | - | 3,120 |
| | <u>84,446</u> | <u>70,580</u> | <u>155,026</u> | <u>201,143</u> |
| Total of expenditure on charitable activities | 84,446 | 70,580 | 155,026 | 201,143 |
| Premises costs | | | | |
| Rent | 10,000 | - | 10,000 | - |
| | <u>10,000</u> | <u>-</u> | <u>10,000</u> | <u>-</u> |
| Total of expenditure of other costs | 10,000 | - | 10,000 | - |
| Total expenditure | 94,446 | 70,580 | 165,026 | 201,143 |
| Net gains on investments | - | - | - | - |
| | <u>(8,772)</u> | <u>(13,405)</u> | <u>(22,177)</u> | <u>25,533</u> |
| Net (expenditure)/income | (8,772) | (13,405) | (22,177) | 25,533 |
| Transfers between funds | (2,953) | 2,953 | - | - |
| | <u>(11,725)</u> | <u>(10,452)</u> | <u>(22,177)</u> | <u>25,533</u> |
| Net (expenditure)/income before other gains/(losses) | (11,725) | (10,452) | (22,177) | 25,533 |
| Other Gains | - | - | - | - |
| | <u>(11,725)</u> | <u>(10,452)</u> | <u>(22,177)</u> | <u>25,533</u> |
| Net movement in funds | (11,725) | (10,452) | (22,177) | 25,533 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 195,036 | 15,186 | 210,222 | 184,689 |
| Total funds carried forward | 183,311 | 4,734 | 188,045 | 210,222 |

GREENACRES COMMUNITY ASSOCIATION

England & Wales - Charity number 1169731

Accounts

Greenacres Community Association CIO

Charity No. 1169731

Trustees' Report and Unaudited Accounts

31 March 2024

**Greenacres Community Association CIO
Trustees Annual Report**

Greenacres Community Association

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169731

Principal Office

Greenacres Community Centre
Galland Street
Greenacres
Oldham
OL4 3EU

Trustees

The following trustees served during the year:

| | |
|-----------------|-----------|
| Karen Ashley | Secretary |
| Jim Carrigan | |
| Rachel Graham | |
| Jill Griffith | |
| Gillian Hall | |
| Anna Kennedy | |
| Sue Lakenby | |
| Reddy Lenge | |
| Steven Molloy | Treasurer |
| Joanne Whiteley | Chair |
| Val Wyn | |

Accountants

Pennine Accounting Limited
109A Church Street
Littleborough
Lancashire
OL15 8AA

Bankers

Virgin Money (formerly The Yorkshire
Bank)
47 Market Place
Oldham
OL1 3AD

Partnership Work

GCA has a wide range of strong collaborations, both long standing and more recent partnerships. GCA continues to work in key partnerships with Action Together, Oldham Life Long Learning, Workers Educational Association, Oldham Play Action Group, Men Behaving Dadly, Oldham Council, East Oldham District Team,

GCA are one of Oldham's Community Health Champions group.

GCA is a partner with Action Together in the distribution of Household Support Funding with small grants and shopping vouchers. GCA also operates a small food pantry for people struggling due to the cost of living crisis.

GCA operates a community fridge to reduce food waste and receives regular donations from ALDI and occasional items other supermarkets.

Asset Transfer

GCA continues to work towards asset transfer of the building from Oldham Council. The process is ongoing but has been agreed in principle by both parties.

FINANCIAL REVIEW

GCA has net unrestricted fund surplus in the year, after transfer to cover deficits on restricted funds. This stands at £ 10,727 and unrestricted reserves at the year end were £ 195,036

The trustees have reviewed GCA's need for reserves in line with guidance issued by the Charity Commission and have therefore designated this to meet £100,000 planned expenditure as match for Community Ownership Fund application if this is successful.

The trustees consider that, in addition, GCA requires at least six months running costs should be retained to ensure that the CIO can run efficiently and continue to work to meet the needs of its users. After deducting the above designated funds, the balance of unrestricted (general) reserves at the year end met this target. This policy will be renewed annually by the trustees.

It is the opinion of the Trustees of GCA that the current assets are adequate to meet its obligations on a fund by fund basis.

Conclusion

GCA has continued to maintain and develop its work in accordance with its agreed priorities.

The above report has been prepared in accordance with the provision applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102)

Greenacres Community Association CIO

Trustees Annual Report

The trustees meet bi-monthly. All meetings are minute. Centre Manager (Job Share) also attend these meetings. In addition GCA has finance and personnel subgroups meeting as required.

The trustees include representatives from group based at or running from the centre. The trustees are responsible for the strategic direction and development and implementation of policies within the organization. Day to day management is delegated to the Centre Manager (Job Share)

Policies to achieve objectives

GCA meets these aims through the employment of a core team, sessional and casual pool of staff and the development of working partnerships with other agencies across the borough. GCA also works with and volunteers.

GCA has a full and active commitment to equality of opportunity. GCA is committed as an equal opportunities employer to eliminating all forms of discrimination, whether based on race, gender, disability, sexual orientation age or religious belief, both through the work of the organisation and through the implementation and review of its' equal opportunities policy. GCA plays an active role in challenging such forms of discrimination

The trustees have had regard to the Charity Commission guidance on public benefit.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Karen Ashley

Trustee

10 December 2024

Greenacres Community Association CIO
Statement of Financial Activities
for the year ended 31 March 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 987 | - | 987 | 329 |
| Charitable activities | 4 | 100,341 | 125,348 | 225,689 | 195,780 |
| Total | | 101,328 | 125,348 | 226,676 | 196,109 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 90,601 | 110,542 | 201,143 | 184,859 |
| Total | | 90,601 | 110,542 | 201,143 | 184,859 |
| Net gains on investments | | - | - | - | - |
| Net income | | 10,727 | 14,806 | 25,533 | 11,250 |
| Transfers between funds | | - | - | - | - |
| Net income before other gains/(losses) | | 10,727 | 14,806 | 25,533 | 11,250 |
| Other gains and losses | | | | | |
| Net movement in funds | | 10,727 | 14,806 | 25,533 | 11,250 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 184,309 | 380 | 184,689 | 173,439 |
| Total funds carried forward | | 195,036 | 15,186 | 210,222 | 184,689 |

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Greenacres Community Association CIO
Notes to the Accounts

5 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|---------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Grants | - | 110,542 | 110,542 | 110,483 |
| Activities | 87,481 | - | 87,481 | 74,376 |
| Other | 3,120 | - | 3,120 | - |
| <i>Governance costs</i> | | | | |
| | <u>90,601</u> | <u>110,542</u> | <u>201,143</u> | <u>184,859</u> |

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Debtors

| | 2024 | 2023 |
|---------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 13,669 | (209) |
| | <u>13,669</u> | <u>(209)</u> |

8 Creditors:

amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | - | (14) |
| Other taxes and social security | 848 | (1,352) |
| Other creditors | 8 | - |
| Accruals | 805 | 806 |
| Deferred income | 9,795 | 9,795 |
| | <u>11,456</u> | <u>9,235</u> |

Greenacres Community Association CIO

Notes to the Accounts

Paper Crafting

Re-ordering &

re-furbishment of building

Intended acquisition of Community Centre building by asset transfer

10 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--------------------|-------------------------------|-----------------------------|----------------|
| | £ | £ | £ |
| Net current assets | 220,017 | (9,795) | 210,222 |
| | <u>220,017</u> | <u>(9,795)</u> | <u>210,222</u> |

11 Reconciliation of net debt

| | At 1 April 2023 | Cash flows | At 31 March 2024 |
|---------------------------|----------------------------|-------------------|---------------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 194,133 | 13,876 | 208,009 |
| | <u>194,133</u> | <u>13,876</u> | <u>208,009</u> |
| Net debt | <u>194,133</u> | <u>13,876</u> | <u>208,009</u> |

Greenacres Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2024

| | Unrestrict ed funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 987 | - | 987 | 329 |
| | <u>987</u> | <u>-</u> | <u>987</u> | <u>329</u> |
| Charitable activities | | | | |
| Grants | 15,663 | 125,348 | 141,011 | 110,863 |
| Activities | 37,395 | - | 37,395 | 35,027 |
| Rental | 43,904 | - | 43,904 | 46,696 |
| Other | 3,379 | - | 3,379 | 3,194 |
| | <u>100,341</u> | <u>125,348</u> | <u>225,689</u> | <u>195,780</u> |
| Total income and endowments | 101,328 | 125,348 | 226,676 | 196,109 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Grants | - | 110,542 | 110,542 | 110,483 |
| Activities | 87,481 | - | 87,481 | 74,376 |
| Other | 3,120 | - | 3,120 | - |
| | <u>90,601</u> | <u>110,542</u> | <u>201,143</u> | <u>184,859</u> |
| Total of expenditure on charitable activities | 90,601 | 110,542 | 201,143 | 184,859 |
| Total expenditure | 90,601 | 110,542 | 201,143 | 184,859 |
| Net gains on investments | - | - | - | - |
| | <u>10,727</u> | <u>14,806</u> | <u>25,533</u> | <u>11,250</u> |
| Net income | | | | |
| Net income before other gains/(losses) | 10,727 | 14,806 | 25,533 | 11,250 |
| Other Gains | - | - | - | - |
| | <u>10,727</u> | <u>14,806</u> | <u>25,533</u> | <u>11,250</u> |
| Net movement in funds | 10,727 | 14,806 | 25,533 | 11,250 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 184,309 | 380 | 184,689 | 173,439 |
| Total funds carried forward | <u>195,036</u> | <u>15,186</u> | <u>210,222</u> | <u>184,689</u> |

GREENACRES COMMUNITY ASSOCIATION

England & Wales - Charity number 1169731

Accounts

Greenacres Community Association CIO

Charity No. 1169731

Company No. CE008276

Trustees' Report and Unaudited Accounts

31 March 2023

Greenacres Community Association CIO
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**Greenacres Community Association CIO
Trustees Annual Report**

Greenacres Community Association

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE008276

Charity No. 1169731

Principal Office

Greenacres Community Centre
Galland Street
Greenacres
Oldham
OL4 3EU

Registered Office

Greenacres Community Centre
Galland Street
Greenacres
Oldham
OL4 3EU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

| | |
|-----------------|-----------|
| Karen Ashley | Secretary |
| Jim Carrigan | |
| Rachel Graham | |
| Jill Griffith | |
| Gillian Hall | |
| Anna Kennedy | |
| Sue Lakenby | |
| Reddy Lenge | |
| Steven Molloy | Treasurer |
| Joanne Whiteley | Chair |
| Val Wyn | |

**Greenacres Community Association CIO
Trustees Annual Report**

Accountants

Pennine Accounting Limited
109A Church Street
Littleborough
Lancashire
OL15 8AA

Bankers

Virgin Money (formerly The Yorkshire
Bank)
47 Market Place
Oldham
OL1 3AD

Structure, Governance and Management

Greenacres Community Association (GCA) is a Charitable Incorporated Organisation (CIO), registered Charity number 1169731. Following the adoption of the constitution the CIO was registered on 18th October 2016 and activities commenced on the 1st April 2017 following the transfer of assets from the predecessor organisation (Greenacres Community Association charity number 1017907).

The object of the CIO is:

To further or benefit the residents of Greenacres and the surrounding neighbourhoods, without distinction of sex, sexual orientation, race, disability, age or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of this object but not otherwise, the trustees shall have power:

To establish or secure the establishment of a Community Centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for the activities promoted by the charity in furtherance of the above object.

Recruitment and Appointment of Trustees

Under the constitution the number of trustees must be a minimum of three and a maximum of twelve. The members or the charity trustees may at any time decide to appoint a new charity trustee provided the maximum is not exceeded.

Trustee Induction and Training

New trustees are invited and encouraged to attend sessions to familiarise themselves with the charity and the context in which it operates. These are facilitated by existing trustees with the support of information input from the core staff team. In particular, the induction would cover

- 1 The obligations of trustees
- 2 Specific roles and responsibilities
- 3 The governing documents, constitution and charity documentation.
- 4 Resources available and awareness of current financial position.

**Greenacres Community Association CIO
Trustees Annual Report**

- 5 Examination of bi-monthly financial report and published accounts.
- 6 Future, strategic planning including funding bids, financial forecasts and objectives.
- 7 Annual planning/visioning session for trustees and core staff.

Risk Management

Procedures are in place to ensure compliance with current legislation and good practice to ensure the health and safety of staff, volunteers and members of the public using the services and general public when sharing community space. All staff undertake relevant training to minimise risk.

We have worked to minimise risks to the services we offer through insufficient funding by exploring longer term funding programmes. The organisation has a long-term strategic approach to allow for the diversification of funding and sustainability of GCA's work.

Organisation Structure

The trustees meet bi-monthly. All meetings are minuted. Centre Manager (job share) also attend these meetings. In addition, GCA has finance and personnel subgroups meeting as required, Centre Manager (job share) also attend these meetings.

The trustees include representatives from groups based or running activities at the centre.

The trustees are responsible for the strategic direction and development and implementation of policies within the organisation. Day to day management is delegated to the Centre Manager (job share).

Policies to achieve objectives

GCA meets these aims through the employment of a core team and the development of working partnerships with other agencies across the local area. GCA also works with and for volunteers.

GCA has a full and active commitment to equality of opportunity. GCA is committed as an equal opportunities employer to eliminating all forms of discrimination, whether based on race, gender, disability, sexual orientation age or religious belief, both through the work of the organisation and through the implementation and review of its' equal opportunities and safeguarding policies. GCA plays an active role in challenging such forms of discrimination.

The trustees have had regard to Charity Commission guidance on public benefit.

Development, activities and achievements in the year

The following section gives up to date information about GCA's development, activities and achievements in the last year.

To offer affordable community space and support to develop activities.

GCA provided practical/ community space/human resources to regularly support community groups.

GCA through Greenacres Community Centre and its tenants offers a wide range of health and wellbeing classes, education and leisure opportunities, family sessions, preschool, after school club, cooking courses and regular community open days. Bringing communities together across culture and generation. GCA also rents space for private parties for all cultural and specific celebrations.

**Greenacres Community Association CIO
Trustees Annual Report**

Greenacres Community Centre is home to other registered charities Men Behaving Dadly and Oldham Play Action Groups to registered CIC Skills \$ All, Computing Reddy and WIFI North West. To Laugh 'n' Learn Pre-school, and Before & After School Club.

Thai Kwan Do, Wee Bs parent and toddler group, Yoga, Christ Embassy Church, Mystique Dance Troupe, Papercraft group.

The Fun Family Fridays project continued throughout the year.

Greenacres runs over 50s keep fit, morning yoga, lunch club and an art group. The centre is also used for training, parties, community celebrations, meetings and community gatherings. The centre is open 7 days a week, with groups in 7.30am – 9pm weekdays.

400 people use the centre on a weekly basis with a total of over 1800 individuals coming to the centre for activities and special events throughout the year.

Community development

GCA's core work is funded as a commission through Oldham MBC to provide and support the effective use of the community facility. GCA also plays a vital role working with groups using community development, community action and social enterprise principles and models.

Direct support to volunteers / community groups

GCA continues to supported community groups and their volunteers providing advice and practical help.

Partnership work

GCA continues to work in key partnerships with Men Behaving Dadly, Oldham Council, Oldham Play Action Group, Wifi North West, Oldham Life Long Learning, NDLC, Workers Educational Association, Action Oldham, Oldham Street Angels, BAME Connect, East Oldham District Team and Action Together.

This year Greenacres ran a warm space and successfully bid to distribute Household Support Funding to families and individual within the community struggling due to the cost of living crisis.

Greenacres Community Association has continued to deal with Oldham Council to work towards a full asset transfer of the building. There is an agreement in principle from both parties to proceed with this and work is still ongoing.

Financial Matters (including reserves policy)

Net unrestricted fund surplus in the year, after transfer to cover deficits on restricted funds, was £15,442 and unrestricted reserves at the year-end were £184,309

The trustees have reviewed GCA's need for reserves in line with the guidance issued by the Charity Commission and have designated to meet £ 100,000 planned expenditure as detailed in note 10 to the accounts.

The trustees consider that, additionally, at least six months running costs should be retained to ensure that the CIO can run efficiently and meet the needs of its users. After deducting the above designated funds, the balance of unrestricted (general) reserves at the year-end met this target. This policy will be reviewed annually by the trustees.

**Greenacres Community Association CIO
Trustees Annual Report**

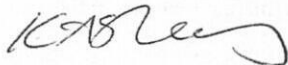
In the opinion of the trustees GCA's assets are adequate to meet its obligations on a fund by fund basis.

Conclusion

GCA has continued to maintain and develop its work in accordance with its agreed priorities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Karen Ashley
Trustee and Secretary
29 January 2024

**Greenacres Community Association CIO
Independent Examiners Report**

Independent Examiner's Report to the trustees of Greenacres Community Association CIO

I report to the charity trustees on my examination of the financial statements of Greenacres Community Association CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

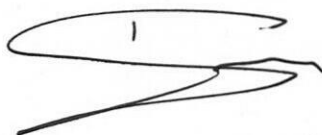
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Cunningham FMAAT Association of
Accounting Technicians
Pennine Accounting Limited
109A Church Street
Littleborough

Lancashire
OL15 8AA
29 January 2024

Greenacres Community Association CIO
Statement of Financial Activities
for the year ended 31 March 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 329 | - | 329 | - |
| Charitable activities | 5 | 84,917 | 110,863 | 195,780 | - |
| Total | | 85,246 | 110,863 | 196,109 | - |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 76,876 | 107,983 | 184,859 | - |
| Total | | 76,876 | 107,983 | 184,859 | - |
| Net gains on investments | | - | - | - | - |
| Net income | | 8,370 | 2,880 | 11,250 | - |
| Transfers between funds | | 7,072 | (7,072) | - | - |
| Net income before other gains/(losses) | | 15,442 | (4,192) | 11,250 | - |
| Other gains and losses | | | | | |
| Net movement in funds | | 15,442 | (4,192) | 11,250 | - |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 168,867 | 4,572 | 173,439 | 173,439 |
| Total funds carried forward | | 184,309 | 380 | 184,689 | 173,439 |

Greenacres Community Association CIO
Summary Income and Expenditure Account
for the year ended 31 March 2023

| | 2023 | 2022 |
|---------------------------------------|----------------|----------|
| | £ | £ |
| Income | 196,109 | - |
| Gross income for the year | <u>196,109</u> | <u>-</u> |
| Expenditure | 184,859 | - |
| Total expenditure for the year | <u>184,859</u> | <u>-</u> |
| Net income before tax for the year | 11,250 | - |
| Net income for the year | <u>11,250</u> | <u>-</u> |

Greenacres Community Association CIO
 Balance Sheet
 at 31 March 2023

| Company No. CE008276 | Notes | 2023 £ | 2022 £ |
|--|-------|-----------------------|-----------------------|
| Current assets | | | |
| Debtors | 8 | (209) | 20,104 |
| Cash at bank and in hand | | 194,133 | 154,834 |
| | | <u>193,924</u> | <u>174,938</u> |
| Creditors: Amount falling due within one year | 9 | (9,235) | (1,499) |
| Net current assets | | 184,689 | 173,439 |
| Total assets less current liabilities | | 184,689 | 173,439 |
| Net assets excluding pension asset or liability | | 184,689 | 173,439 |
| Total net assets | | <u>184,689</u> | <u>173,439</u> |
| The funds of the charity | | | |
| Restricted funds | | | |
| Restricted income funds | 10 | 380 | 4,572 |
| | | <u>380</u> | <u>4,572</u> |
| Unrestricted funds | | | |
| General funds | 10 | 78,613 | 68,867 |
| Designated funds | | 105,696 | 100,000 |
| | | <u>184,309</u> | <u>168,867</u> |
| Reserves | | | |
| | 10 | | |
| Total funds | | <u>184,689</u> | <u>173,439</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

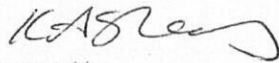
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 January 2024

And signed on its behalf by:



Karen Ashley
 Trustee and Secretary
 29 January 2024

Greenacres Community Association CIO
Statement of Cash flows
for the year ended 31 March 2023

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 11,250 | 13,353 |
| Adjustments for: | | |
| Decrease/(Increase) in trade and other receivables | 20,313 | (20,104) |
| Increase in trade and other payables | 7,735 | 1,499 |
| Net cash provided by/(used in) operating activities | <u>39,298</u> | <u>(5,252)</u> |
| Net cash from investing activities | <u>-</u> | <u>-</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase/(decrease) in cash and cash equivalents | 39,298 | (5,252) |
| Cash and cash equivalents at the beginning of the year | 154,834 | - |
| Cash and cash equivalents at the end of the year | <u>194,132</u> | <u>(5,252)</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 194,133 | 154,834 |
| | <u>194,133</u> | <u>154,834</u> |

Greenacres Community Association CIO

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Greenacres Community Association CIO

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Greenacres Community Association CIO

Notes to the Accounts

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Greenacres Community Association CIO
Notes to the Accounts

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Charitable activities | 29,772 | - | 29,772 |
| Other trading activities | 89,484 | - | 89,484 |
| Total | 119,256 | - | 119,256 |
| Expenditure on: | | | |
| Charitable activities | 35,908 | - | 35,908 |
| Other | 69,995 | - | 69,995 |
| Total | 105,903 | - | 105,903 |
| Net income | 13,353 | - | 13,353 |
| Net income before other gains/(losses) | 13,353 | - | 13,353 |
| Other gains and losses: | | | |
| Net movement in funds | 13,353 | - | 13,353 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 149,378 | (10,710) | 138,668 |
| Total funds carried forward | 162,731 | (10,710) | 152,021 |

4 Income from donations and legacies

| | Unrestricted £ | Total 2023 £ | Total 2022 £ |
|--|-------------------|--------------------|--------------------|
| | 329 | 329 | - |
| | 329 | 329 | - |

5 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|------------|-------------------|-----------------|--------------------|--------------------|
| Grants | - | 110,863 | 110,863 | - |
| Activities | 35,027 | - | 35,027 | - |
| Rental | 46,696 | - | 46,696 | - |
| Other | 3,194 | - | 3,194 | - |
| | 84,917 | 110,863 | 195,780 | - |

Greenacres Community Association CIO
Notes to the Accounts

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total | Total |
|---|---------------|----------------|----------------|----------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Grants | 2,500 | 107,983 | 110,483 | - |
| Activities | 74,376 | - | 74,376 | - |
| Governance costs | | | | |
| | <u>76,876</u> | <u>107,983</u> | <u>184,859</u> | <u>-</u> |

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

| | 2023 | 2022 |
|---------------|--------------|---------------|
| | £ | £ |
| Trade debtors | (209) | 20,104 |
| | <u>(209)</u> | <u>20,104</u> |

9 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | (14) | - |
| Other taxes and social security | (1,352) | 694 |
| Accruals | 806 | 805 |
| Deferred income | 9,795 | - |
| | <u>9,235</u> | <u>1,499</u> |

Greenacres Community Association CIO
Notes to the Accounts

10 Movement in funds

| | At 1 April 2022 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 March 2023 £ |
|---|--------------------|--|----------------------------|-------------------------|-----------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Action Together | - | 29,498 | (29,582) | - | (84) |
| Household Support Fund | - | 25,000 | (22,500) | (2,500) | - |
| ASDA Community | - | 1,990 | (1,991) | - | (1) |
| Community Fridge (HUBBUB) | - | 3,000 | (3,000) | - | - |
| Forever Manchester Corgi | | | | | |
| Capers | - | 9,890 | (10,000) | - | (110) |
| SES Fund | - | 39,491 | (39,166) | - | 325 |
| Small Grants | 4,572 | 1,994 | (1,744) | (4,572) | 250 |
| Total | 4,572 | 110,863 | (107,983) | (7,072) | 380 |
| Unrestricted funds: | | | | | |
| General funds | | | | | |
| | 68,867 | 83,127 | (75,881) | 2,500 | 78,613 |
| Designated funds: | | | | | |
| Get Fit Saturday & Lunch | - | 2,089 | (995) | 4,572 | 5,666 |
| Paper Crafting | - | 30 | - | - | 30 |
| Re-ordering & re-furbishment of building | 100,000 | - | - | - | 100,000 |
| Total | 100,000 | 2,119 | (995) | 4,572 | 105,696 |
| Total funds | 173,439 | 196,109 | (184,859) | - | 184,689 |

Purposes and restrictions in relation to the funds:

Restricted funds:

Action Together
Household Support Fund
ASDA Community
Community Fridge (HUBBUB)
Forever Manchester Corgi
Capers
SES Fund
Small Grants

Designated funds:

Get Fit Saturday & Lunch
Paper Crafting

Greenacres Community Association CIO

Notes to the Accounts

Re-ordering & re-furbishment of building Intended acquisition of Community Centre building by asset transfer
 Re-ordering & re-furbishment of building Intended acquisition of Community Centre building by asset transfer

11 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--------------------|--------------------|------------------|----------------|
| | £ | £ | £ |
| Net current assets | 194,484 | (9,795) | 184,689 |
| | <u>194,484</u> | <u>(9,795)</u> | <u>184,689</u> |

12 Reconciliation of net debt

| | At 1 April 2022 | Cash flows | At 31 March 2023 |
|---------------------------|-----------------|---------------|------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 154,834 | 39,299 | 194,133 |
| | <u>154,834</u> | <u>39,299</u> | <u>194,133</u> |
| Net debt | <u>154,834</u> | <u>39,299</u> | <u>194,133</u> |

13 Related party disclosures

Controlling party

Greenacres Community Association CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2023

| | Unrestricted funds | Restricted funds | Total funds | Total funds |
|--|--------------------|------------------|----------------|----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Income and endowments from: | | | | |
| Donations and legacies | 329 | - | 329 | - |
| | <u>329</u> | <u>-</u> | <u>329</u> | <u>-</u> |
| Charitable activities | | | | |
| Grants | - | 110,863 | 110,863 | - |
| Activities | 35,027 | - | 35,027 | - |
| Rental | 46,696 | - | 46,696 | - |
| Other | 3,194 | - | 3,194 | - |
| | <u>84,917</u> | <u>110,863</u> | <u>195,780</u> | <u>-</u> |
| Total income and endowments | 85,246 | 110,863 | 196,109 | - |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Grants | 2,500 | 107,983 | 110,483 | - |
| Activities | 74,376 | - | 74,376 | - |
| | <u>76,876</u> | <u>107,983</u> | <u>184,859</u> | <u>-</u> |
| Total of expenditure on charitable activities | 76,876 | 107,983 | 184,859 | - |
| Total expenditure | 76,876 | 107,983 | 184,859 | - |
| Net gains on investments | - | - | - | - |
| | <u>8,370</u> | <u>2,880</u> | <u>11,250</u> | <u>-</u> |
| Net income | 8,370 | 2,880 | 11,250 | - |
| Transfers between funds | 7,072 | (7,072) | - | - |
| | <u>15,442</u> | <u>(4,192)</u> | <u>11,250</u> | <u>-</u> |
| Net income before other gains/(losses) | 15,442 | (4,192) | 11,250 | - |
| Other Gains | - | - | - | - |
| | <u>15,442</u> | <u>(4,192)</u> | <u>11,250</u> | <u>-</u> |
| Net movement in funds | 15,442 | (4,192) | 11,250 | - |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 168,867 | 4,572 | 173,439 | 173,439 |
| Total funds carried forward | 184,309 | 380 | 184,689 | 173,439 |

GREENACRES COMMUNITY ASSOCIATION

England & Wales - Charity number 1169731

Accounts

Greenacres Community Association CIO

REPORT AND ACCOUNTS

Year Ended 31st March 2022

**Greenacres Community Association CIO
Contents**

1. Legal and administrative information
2. Trustees report
6. Independent examiners report
7. Statement of financial activities
8. Balance sheet
9. Notes

Greenacres Community Association -Legal Information

The Management Committee presents its report and financial statements for the period ended 31st March 2022

Reference and Administrative Information

| | |
|-------------------------|--|
| Charity Name | Greenacres Community Association CIO |
| Charity Registration No | 1169731 |
| Bankers | Virgin Money (formerly The Yorkshire Bank) 47 Market Place Oldham OL1 3AD |
| Accountants | FG Accountancy Ltd Bro Dawel Glanrafon Llangoed Anglesey LL58 8PB |
| Principal Office | Greenacres Community Centre Galland Street Greenacres Oldham OL4 3EU |
| Telephone No | 0161 652 0095 |
| E mail | greencommcentre@msn.com |

Trustees / Officers

| | |
|-----------|--------------------|
| Chair | Joanne Whiteley |
| Treasurer | Steven Molloy |
| Secretary | Karen Ashley |
| | Val Wynn |
| | Gill Hall |
| | Jill Griffith |
| | Jim Carrigan |
| | Michael Mabochrist |
| | Reddy Lenge |
| | Rachel Graham |
| | Anna Kennedy |

Greenacres Community Association Report of the Trustees

Structure, Governance and Management

Greenacres Community Association (GCA) is a Charitable Incorporated Organisation (CIO), registered Charity number 1169731. Following the adoption of the constitution the CIO was registered on 18th October 2016 and activities commenced on the 1st April 2017 following the transfer of assets from the predecessor organisation (Greenacres Community Association charity number 1017907).

The object of the CIO is:

To further or benefit the residents of Greenacres and the surrounding neighbourhoods, without distinction of sex, sexual orientation, race, disability, age or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of this object but not otherwise, the trustees shall have power:

To establish or secure the establishment of a Community Centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for the activities promoted by the charity in furtherance of the above object.

Recruitment and Appointment of Trustees

Under the constitution the number of trustees must be a minimum of three and a maximum of twelve. The members or the charity trustees may at any time decide to appoint a new charity trustee provided the maximum is not exceeded.

Trustee Induction and Training

New trustees are invited and encouraged to attend sessions to familiarise themselves with the charity and the context in which it operates. These are facilitated by existing trustees with the support of information input from the core staff team. In particular, the induction would cover

- 1 The obligations of trustees.
- 2 Specific roles and responsibilities.
- 3 The governing documents, constitution and charity documentation.
- 4 Resources available and awareness of current financial position.
- 5 Examination of bi-monthly financial report and published accounts.
- 6 Future, strategic planning including funding bids, financial forecasts and objectives.
- 7 Annual planning/visioning session for trustees and core staff.

Risk Management

Procedures are in place to ensure compliance with current legislation and good practice to ensure the health and safety of staff, volunteers and members of the public using the services and general public when sharing community space. All staff undertake relevant training to minimise risk.

We have worked to minimise risks to the services we offer through insufficient funding by exploring longer term funding programmes. The organisation has a long-term strategic approach to allow for the diversification of funding and sustainability of GCA's work.

Organisation Structure

The trustees meet bi-monthly. All meetings are minuted. Centre Manager (job share) also attend these meetings. In addition, GCA has finance and personnel subgroups meeting as required, Centre Manager (job share) also attend these meetings.

The trustees include representatives from groups based or running activities at the centre. The trustees are responsible for the strategic direction and development and implementation of policies within the organisation. Day to day management is delegated to the Centre Manager (job share).

Policies to achieve objectives

GCA meets these aims through the employment of a core team and the development of working partnerships with other agencies across the local area. GCA also works with and for volunteers.

GCA has a full and active commitment to equality of opportunity. GCA is committed as an equal opportunities employer to eliminating all forms of discrimination, whether based on race, gender, disability, sexual orientation age or religious belief, both through the work of the organisation and through the implementation and review of its' equal opportunities and safeguarding policies. GCA plays an active role in challenging such forms of discrimination.

The trustees have had regard to Charity Commission guidance on public benefit.

Development, activities and achievements in the year

The following section gives up to date information about GCA's development, activities and achievements in the last year.

To offer affordable community space and support to develop activities.
GCA provided practical/ community space/human resources to regularly support community groups.

GCA through Greenacres Community Centre and its tenants offers a wide range of health and wellbeing classes, education and leisure opportunities, family sessions, preschool, after school club, cooking courses and regular community open days. Bringing communities together across culture and generation. GCA also rents space for private parties for all cultural and specific celebrations.

For this period as we worked to effectively re-start services, activities and opportunities and return some normality to the centre following the constraints and challenges of the pandemic which saw all aspects of the centre work being delivered in new and different ways.

Due to continued popularity we continued to run cooking classes by zoom again with delivered to the door ingredients packages. 120 participants joined this project which was funded by WEA ESF.

Our other projects opened back up slowly and safely restoring confidence to participants and resulting in a busy and thriving centre with anchor tenants continuing their business.

Community development

The year was focused on restoring services and activities following the pandemic, periods of lockdown and significant and changing restrictions. In returning to capacity we continued to outreach and engage with families we had encountered during the previous year and encouraged and supported them into services, activities and opportunities.

Greenacres Community Association continues to use its' practical/financial/human resources to support its' members and the local community, which was vital in the return to full capacity.

GCA's core work is funded as a commission through Oldham MBC to provide and support the effective use of the community facility. GCA also plays a vital role working with groups using community development, community action and social enterprise principles and models. At the close of the last financial year we were moving into a transitional period of opening the centre back up in a safe and controlled way. This progress continued and enable the centre to soon return to a pre-pandemic capacity.

Direct support to volunteers / community groups

GCA continued to supported community groups and their volunteers providing advice and practical help. In this year GCA also supported the set up of new initiative Own The Power, a volunteer led project focused on women's empowerment, which also gave rise to a craft group, now established as a regular class.

Family Fun Including Healthy Cooking

The established project offered as a partnership between Greenacres Community Association, WIFI North West CIC and OPAG re-opened.

HAF Programme.

Greenacres Community Association was a partner in two Holiday Activities and Food Programmes running during Easter, Summer and Christmas with WIFI North West CIC and a Summer Programme with Skills4All / Computing Reddy.

Partnership work

GCA continues to work in key partnerships with Men Behaving Dadly, Oldham Council, Oldham Play Action Group, Wifi North West, Oldham Life Long Learning, NDLC, Workers Educational Association, Action Oldham, Oldham Street Angels, Skills4All / Computing Reddy, Own The Power, BAME Connect, East Oldham District Team and Action Together.

Greenacres Community Association has continued to deal with Oldham Council to work towards a full asset transfer of the building. There is an agreement in principle from both parties to proceed with this and work is still ongoing.

Financial Matters (including reserves policy)

Unrestricted fund surplus in the year, was £19,489 and unrestricted reserves at the year-end were £168,867.

The trustees have reviewed GCA’s need for reserves in line with the guidance issued by the Charity Commission and have designated £100,000 to meet planned expenditure as detailed in note 4 to the accounts.


The trustees consider that, additionally, at least six months running costs should be retained to ensure that the CIO can run efficiently and meet the needs of its users. After deducting the above designated funds, the balance of unrestricted (general) reserves at the year-end met this target. This policy will be reviewed annually by the trustees.

In the opinion of the trustees GCA’s assets are adequate to meet its obligations on a fund by fund basis.

Conclusion

GCA has continued to maintain and develop its work in accordance with its agreed priorities.

Approved by the Trustees on4-10-22..... and signed on their behalf by:

Steven Molloy (Trustee) ...

**Greenacres Community Association CIO
Independent Examiners Report to the Trustees of Greenacres Community
Association Charitable Incorporated Organisation**

I report to the charity trustees on my examination of the accounts of Greenacres Community Association CIO (the CIO) for the period ended 31st March 2022.

Respective responsibilities of trustees and examiner

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank Richard Godfrey FCCA
FG Accountancy Ltd
Accountants
Bro Dawel
Glanrafon
Llangoed
Anglesey
LL58 8PB

Date 4/10/22

Greenacres Community Association CIO
Statement of Financial Activities for the year ended 31st March 2022

| | Unrestricted funds | Restricted funds | Total funds | 2021 |
|-----------------------------------|--------------------|------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Incoming resources: | | | | |
| Charitable activities: | | | | |
| Grants: | | | | |
| - Bounce back - Awards for All | - | - | - | 9,952 |
| - WEA | - | - | - | 14,938 |
| - WEA baking | - | 5,659 | 5,659 | 13,931 |
| - WEA pies | - | 19,938 | 19,938 | - |
| - Community Champions | 10,000 | - | 10,000 | - |
| - Own the Power | - | 1,000 | 1,000 | - |
| Get Fit Saturday and lunch | - | 3,175 | 3,175 | 50 |
| Membership Fees | - | - | - | - |
| Pandemic job retention scheme | - | - | - | 13,687 |
| Rental income | 37,849 | - | 37,849 | 21,328 |
| OMBC commissioned activities | 32,000 | - | 32,000 | 32,000 |
| OMBC business support (pandemic). | 8,000 | - | 8,000 | 23,806 |
| Other commissioned activities | 830 | - | 830 | 3,709 |
| Donations | 20 | - | 20 | 300 |
| Interest received | 30 | - | 30 | - |
| Other income | 755 | - | 755 | 768 |
| Total incoming resources | 89,484 | 29,772 | 119,256 | 134,469 |
| Resources expended: | | | | |
| Charitable activities: | | | | |
| Salaries | 34,520 | 12,684 | 47,204 | 45,411 |
| Pensions | 1,621 | - | 1,621 | 1,574 |
| Resources for activities | 1,685 | 13,889 | 15,574 | 12,306 |
| Specialist session providers | 471 | 9,185 | 9,656 | 12,980 |
| Utilities | 17,889 | - | 17,889 | 15,012 |
| Repairs & maintenance | 8,527 | - | 8,527 | 5,057 |
| Rates | 268 | - | 268 | - |
| Travel | 23 | - | 23 | 201 |
| Insurance | 851 | 150 | 1,001 | 994 |
| Stationery, office, copying | 109 | - | 109 | 1,453 |
| Software | 320 | - | 320 | - |
| Telephone & internet | 275 | - | 275 | 220 |
| Cleaning | 1,270 | - | 1,270 | 1,756 |
| Subscriptions | 308 | - | 308 | 300 |
| Sundry | 104 | - | 104 | 121 |
| Independent examination fee | 800 | - | 800 | 750 |
| Payroll | 300 | - | 300 | 438 |
| Equipment expensed | 584 | - | 584 | 3,952 |
| Volunteer expenses | 70 | - | 70 | 76 |
| Total resources expended | 69,995 | 35,908 | 105,903 | 102,601 |
| Net income/(expenditure) | 19,489 | (6,136) | 13,353 | 31,868 |
| Funds brought forward | 149,378 | 10,708 | 160,086 | 128,218 |
| Transfers between funds | - | - | - | - |
| Funds carried forward | 168,867 | 4,572 | 173,439 | 160,086 |

**Greenacres Community Association CIO
Balance Sheet as at 31st March 2022**

| | | 2022 | 2021 |
|--|------------|---------------------------|---------------------------|
| | | £ | £ |
| | Notes | | |
| Current assets | | | |
| Debtors & prepayments | | 20,104 | 10,067 |
| Bank accounts | | 154,587 | 151,949 |
| Cash | | <u>247</u> | <u>40</u> |
| | | <u>174,938</u> | <u>162,056</u> |
| Creditors: amounts falling due within one year: | | | |
| Creditors & accruals | | 805 | 1,317 |
| Other taxes and social security | | <u>694</u> | <u>653</u> |
| | | <u>1,499</u> | <u>1,970</u> |
| Net current assets | | <u>173,439</u> | <u>160,086</u> |
| Net assets | | <u>173,439</u> | <u>160,086</u> |
| Funds: | | | |
| Unrestricted funds | General | 4 | 68,867 |
| | Designated | 4 | 49,378 |
| Restricted funds | | 4 | 100,000 |
| | | | <u>4,572</u> |
| | | | <u>10,708</u> |
| Total charity funds | | <u>173,439</u> | <u>160,086</u> |

Approved by the trustees on 14-10-22 and signed on their behalf by:


Steven Molloy - Trustee

Greenacres Community Association CIO
Notes to the accounts for the year ended 31st March 2022

Greenacres Community Association CIO is a public benefit entity registered as a Charitable Incorporated Organisation in England, further details and principal office are included in the trustees report.

1. Accounting

Basis of Accounting. The accounts have been prepared under the historical cost convention in accordance with the provisions of the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard 102 (FRS102) and the Charities Statement of Recommended Practice (FRS102).

Income. All income is accounted for on a receivable basis. Any general-purpose grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied.

Debtors. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors. Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Funds. General funds are corporate funds, which as such are available for use or retention at the discretion of the trustees, in accordance with the Charity's objects. Restricted funds are trust funds subject to specific restrictions imposed by donors.

Expenditure. Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge. No value is placed on these items, except where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Taxation. As a registered charity the Association benefits from Rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions: Company contributions are charged to the Statement of Financial Activities as they fall due.

2. Employees remuneration

| | 2022 | 2021 |
|---------------------------------|-------------|------|
| Staff numbers (headcount basis) | 4 | 4 |

No employee received remuneration and benefits of more than £60,000.

3. Trustees & related party transactions

The trustees did not receive any remuneration or re-imbusement of expenses during the year.

There were no related party transactions requiring disclosure in the year.

Greenacres Community Association CIO
Notes to the accounts for the year ended 31st March 2022 (continued)

| 4. Funds 2021/22 | Brought forward | Incoming resources | Outgoing resources | Transfers between funds | Carried forward |
|---------------------------------------|-----------------|--------------------|--------------------|-------------------------|-----------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds - see below | 149,378 | 89,484 | 69,995 | | 168,867 |
| Restricted funds: | | | | | |
| Grants: | | | | | |
| - Bounce back - Awards for All | 9,952 | - | 7,868 | (2,084) | - |
| - WEA baking | - | 5,659 | 5,659 | - | - |
| - WEA pies | - | 19,938 | 19,938 | - | - |
| - Own the Power | - | 1,000 | 1,000 | - | - |
| - Get Fit Saturday and lunch | 756 | 3,175 | 1,443 | 2,084 | 4,572 |
| Total funds | <u>160,086</u> | <u>119,256</u> | <u>105,903</u> | <u>-</u> | <u>173,439</u> |

Represented by:

| | |
|--------------------|----------------|
| Net current assets | £ |
| | <u>173,439</u> |
| | <u>173,439</u> |

Unrestricted funds include £100,000 designated by the trustees for the purpose of re-ordering and refurbishment of the Community Centre as part of the preparation for GCA's intended acquisition of the building by asset transfer.

Restricted funds carried forward are being utilised in the current financial year.

| Funds prior year - 2020/21 | Brought forward | Incoming resources | Outgoing resources | Transfers between funds | Carried forward |
|-----------------------------------|-----------------|--------------------|--------------------|-------------------------|-----------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 122,058 | 95,598 | 68,184 | (94) | 149,378 |
| Restricted funds: | | | | | |
| - Bounce back - Awards for All | - | 9,952 | - | - | 9,952 |
| - WEA | 4,964 | 14,938 | 19,996 | 94 | - |
| - WEA baking | - | 13,931 | 13,931 | - | - |
| - Saturday Keep Fit | 1,196 | 50 | 490 | - | 756 |
| Total funds | <u>128,218</u> | <u>134,469</u> | <u>102,601</u> | <u>-</u> | <u>160,086</u> |

5. Going concern

The trustees are not aware of any material uncertainties affecting GCA's ability to continue as a going concern for the foreseeable future.

6. Other information

Greenacres Community Association CIO is a public benefit entity. Registered charity number 1169731. It's address is Greenacres Community Centre, Galland Street, Greenacres, Oldham OL4 3EU.

GREENACRES COMMUNITY ASSOCIATION

England & Wales - Charity number 1169731

Accounts

Greenacres Community Association CIO

REPORT AND ACCOUNTS

Year Ended 31st March 2021

**Greenacres Community Association CIO
Contents**

1. Legal and administrative information
2. Trustees report
7. Independent examiners report
8. Statement of financial activities
9. Balance sheet
10. Notes

Greenacres Community Association -Legal Information

The Management Committee presents its report and financial statements for the period ended 31st March 2021

Reference and Administrative Information

| | |
|-------------------------|--|
| Charity Name | Greenacres Community Association CIO |
| Charity Registration No | 1169731 |
| Bankers | Virgin Money (formerly The Yorkshire Bank) 47 Market Place Oldham OL1 3AD |
| Accountants | FG Accountancy Ltd Bro Dawel Glanrafon Llangoed Anglesey LL58 8PB |
| Principal Office | Greenacres Community Centre Galland Street Greenacres Oldham OL4 3EU |
| Telephone No | 0161 652 0095 |
| E mail | greencommcentre@msn.com |

Trustees / Officers

| | |
|-----------|------------------------------|
| Chair | Joanne Whiteley |
| Treasurer | Steven Molloy |
| Secretary | Karen Ashley (formerly Shea) |
| | Val Wynn |
| | Gill Hall |
| | Jill Griffith |
| | Jim Carrigan |
| | Jane Webb |
| | Micheal Mabochrist |
| | Reddy Lenge |
| | Anna Kennedy |

Greenacres Community Association Report of the Trustees

Structure, Governance and Management

Greenacres Community Association (GCA) is a Charitable Incorporated Organisation (CIO), registered Charity number 1169731. Following the adoption of the constitution the CIO was registered on 18th October 2016 and activities commenced on the 1st April 2017 following the transfer of assets from the predecessor organisation (Greenacres Community Association charity number 1017907).

The object of the CIO is:

To further or benefit the residents of Greenacres and the surrounding neighbourhoods, without distinction of sex, sexual orientation, race, disability, age or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of this object but not otherwise, the trustees shall have power:

To establish or secure the establishment of a Community Centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for the activities promoted by the charity in furtherance of the above object.

Recruitment and Appointment of Trustees

Under the constitution the number of trustees must be a minimum of three and a maximum of twelve. The members or the charity trustees may at any time decide to appoint a new charity trustee provided the maximum is not exceeded.

Trustee Induction and Training

New trustees are invited and encouraged to attend sessions to familiarise themselves with the charity and the context in which it operates. These are facilitated by existing trustees with the support of information input from the core staff team. In particular, the induction would cover

- 1 The obligations of trustees.
- 2 Specific roles and responsibilities.
- 3 The governing documents, constitution and charity documentation.
- 4 Resources available and awareness of current financial position.
- 5 Examination of bi-monthly financial report and published accounts.
- 6 Future, strategic planning including funding bids, financial forecasts and objectives.
- 7 Annual planning/visioning session for trustees and core staff.

Risk Management

Procedures are in place to ensure compliance with current legislation and good practice to ensure the health and safety of staff, volunteers and members of the public using the services and general public when sharing community space. All staff undertake relevant training to minimise risk.

We have worked to minimise risks to the services we offer through insufficient funding by exploring longer term funding programmes. The organisation has a long-term strategic approach to allow for the diversification of funding and sustainability of GCA's work.

Organisation Structure

The trustees meet bi-monthly. All meetings are minuted. Centre Manager (job share) also attend these meetings. In addition, GCA has finance and personnel subgroups meeting as required, Centre Manager (job share) also attend these meetings.

The trustees include representatives from groups based or running activities at the centre. The trustees are responsible for the strategic direction and development and implementation of policies within the organisation. Day to day management is delegated to the Centre Manager (job share).

Policies to achieve objectives

GCA meets these aims through the employment of a core team and the development of working partnerships with other agencies across the local area. GCA also works with and for volunteers.

GCA has a full and active commitment to equality of opportunity. GCA is committed as an equal opportunities employer to eliminating all forms of discrimination, whether based on race, gender, disability, sexual orientation age or religious belief, both through the work of the organisation and through the implementation and review of its' equal opportunities and safeguarding policies. GCA plays an active role in challenging such forms of discrimination.

The trustees have had regard to Charity Commission guidance on public benefit.

Development, activities and achievements in the year

The following section gives up to date information about GCA's development, activities and achievements in the last year.

To offer affordable community space and support to develop activities.

GCA provided practical/ community space/human resources to regularly support community groups.

GCA through Greenacres Community Centre and its tenants offers a wide range of health and wellbeing classes, education and leisure opportunities, family sessions, preschool, after school club, cooking courses and regular community open days. Bringing communities together across culture and generation. GCA also rents space for private parties for all cultural and specific celebrations.

For this period as we worked with the constraints and challenges of the pandemic only drastically reduced numbers of sessions have been delivered from Greenacres Community Centre with sessions replaced by a combination of zooms and welfare visits as appropriate.

Aside from lockdown Laugh'n:Learn pre-school and after school club opened to provide childcare including for families of key workers. Where possible offices remained accessible for anchor tenants.

The Association adjusted rental terms and periods as appropriate to help the groups it supports mitigate the difficult circumstances and loss of income by member groups.

Community development

The year was dominated by the pandemic, periods of lockdown and significant restrictions. Normal activities were suspended for the majority of the year. Greenacres Community Association was however able to change and adapt in order to continue to reach and engage with families.

At the start of this time furloughed staff who found themselves available chose to volunteer for the East Oldham Council Crisis Hub. This involved shopping, collecting medication and welfare visits to vulnerable families identified through the hub. The core team made over 250 support visits, benefiting over 600 individuals.

Later in the year, the core team returned from furlough on a part time basis to restart activities. Activities during this period were delivered by zoom, for example the cooking course programme with all ingredients delivered direct to participant's doorsteps..

Greenacres Community Association continues to use its' practical/financial/human resources to support its' members and the local community, which was vital in the difficult and challenging times.

Greenacres Community Association devised a programme of family cooking activities offered through zoom and accompanied by ingredients bags and recipes dropped off on participants' doorsteps. This representing approximately 60 individuals on the healthy cooking course and 102 on the baking courses. The courses were very enthusiastically received by participants and their families including children who were home from school.. Greenacres Community Association worked in partnership with agencies supporting families and the wider community to distribute resources and ingredients.

The core team received the High Sheriff's Award for services to the community during the pandemic.

GCA's core work is funded as a commission through Oldham MBC to provide and support the effective use of the community facility. GCA also plays a vital role working with groups using community development, community action and social enterprise principles and models. During the pandemic energies were initially focused on meeting direct need for food provision, medication, shopping and welfare visits, and then moving into a transitional period of opening the centre back up in a controlled way which enabled some limited activity to return within the constraints of safely socially distanced opportunities.

Direct support to volunteers / community groups

GCA continued to support community groups and their volunteers providing advice and practical help. Over 50s keep fit and Lunch Club ensured all members were contacted regularly and any requests for support were met.

Family Fun Including Healthy Cooking

The established project usually taking place in our refurbished kitchen has a regular programme of healthy cooking classes moved to zoom.

Partnership work

GCA continues to work in key partnerships with Men Behaving Dadly, Oldham Council, Oldham Play Action Group, Wifi North West, Oldham Life Long Learning, NDLC, Workers Educational Association, Action Oldham, Oldham Street Angels, BAME Connect, East Oldham District Team and Action Together.

Covid 19

On 23rd March 2020, as we approached the new financial year, the country was placed into strict lockdown. All groups ceased meeting with immediate effect and the centre was closed to the public. For the remainder of that financial year and leading into the following financial year staff were furloughed. Available staff and team members volunteered their time to support the Oldham Council East Oldham Crisis Hub for the period which included collecting medication, delivering food and shopping for vulnerable people/families.

The disruption and suspension of services lasted longer than initially anticipated. As soon as it was safe and viable to do so the staff returned to duties on a part time basis with a phased approach to furlough.

Greenacres Community Association has continued to deal with Oldham Council to work towards a full asset transfer of the building. There is an agreement in principle from both parties to proceed with this and work is still ongoing.

Financial Matters (including reserves policy)

Net unrestricted fund surplus in the year, after transfer to cover deficits on restricted funds, was £27,320 and unrestricted reserves at the year-end were £149,378

The trustees have reviewed GCA's need for reserves in line with the guidance issued by the Charity Commission and have designated £64,000 (?) to meet planned expenditure as detailed in note 4 to the accounts.

The trustees consider that, additionally, at least six months running costs should be retained to ensure that the CIO can run efficiently and meet the needs of its users. After deducting the above designated funds, the balance of unrestricted (general) reserves at the year-end met this target. This policy will be reviewed annually by the trustees.

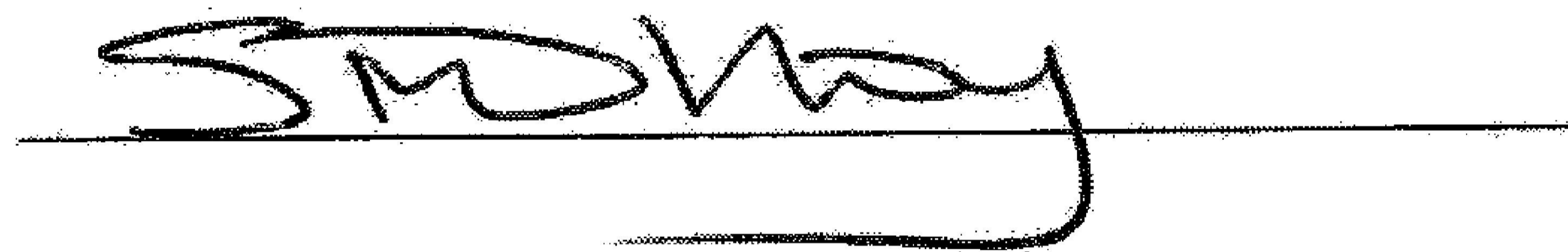
In the opinion of the trustees GCA's assets are adequate to meet its obligations on a fund by fund basis.

Conclusion

GCA has continued to maintain and develop its work in accordance with its agreed priorities.

Approved by the Trustees on 15th November 2021

Signed on their behalf by Steven Molloy (trustee):

A handwritten signature in black ink, appearing to read 'SMolloy', is written over a horizontal line. The signature is stylized and cursive.

**Greenacres Community Association CIO
Independent Examiners Report to the Trustees of Greenacres Community
Association Charitable Incorporated Organisation**

I report to the charity trustees on my examination of the accounts of Greenacres Community Association CIO (the CIO) for the period ended 31st March 2021.

Respective responsibilities of trustees and examiner

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

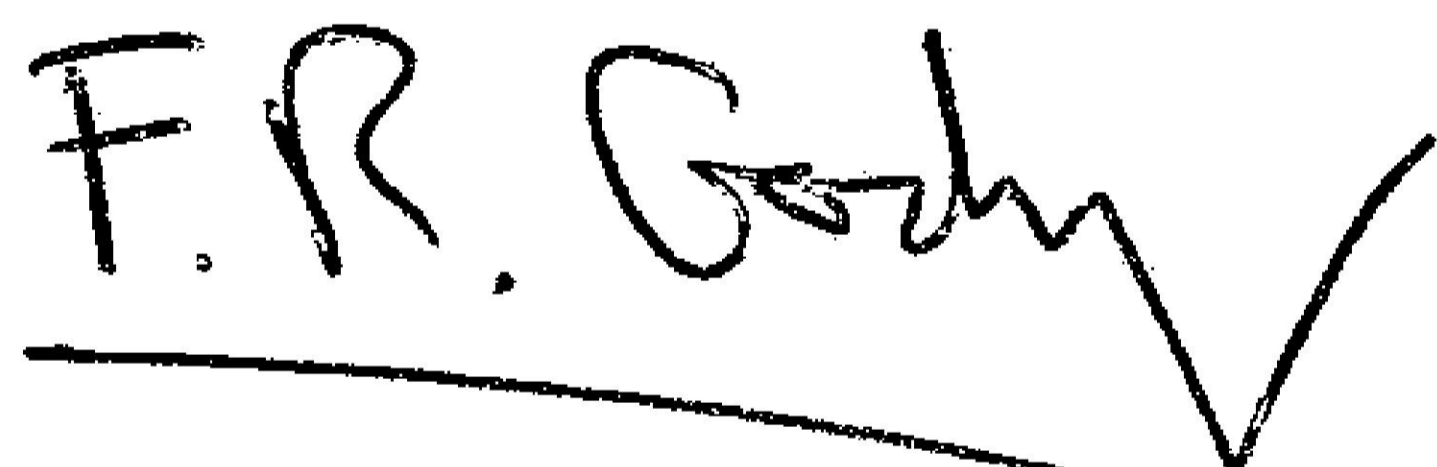
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act;or
2. the accounts do not accord with those records;or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank Richard Godfrey FCCA
FG Accountancy Ltd
Accountants
Bro Dawel
Glanrafon
Llangoed
Anglesey
LL58 8PB

15th November 2021

Greenacres Community Association CIO
Statement of Financial Activities for the year ended 31st March 2021

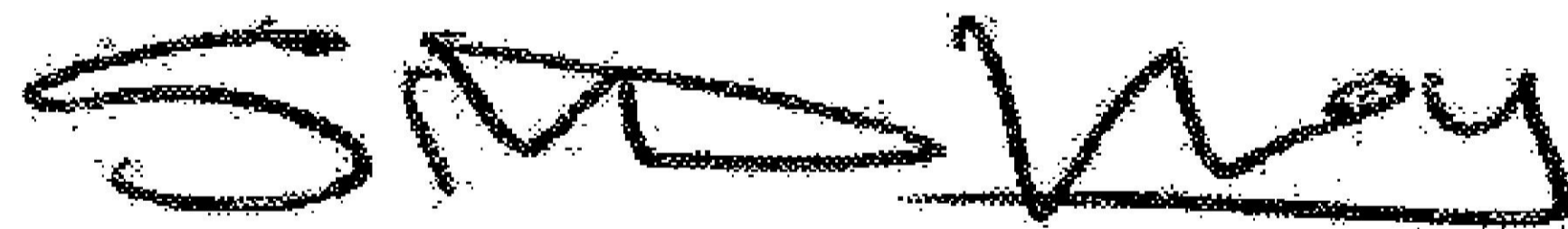
| | Unrestricted funds | Restricted funds | Total funds | 2020 |
|----------------------------------|--------------------|------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Incoming resources: | | | | |
| Charitable activities: | | | | |
| Grants: | | | | |
| - Bounce back - Awards for All | - | 9,952 | 9,952 | - |
| - WEA | - | 14,938 | 14,938 | 4,980 |
| - WEA baking | - | 13,931 | 13,931 | - |
| - Kerrching | - | - | - | 4,892 |
| Saturday keep fit | - | 50 | 50 | 2,902 |
| Membership Fees | - | - | - | 672 |
| Pandemic job retention scheme | 13,687 | - | 13,687 | - |
| Rental income | 21,328 | - | 21,328 | 37,137 |
| OMBC commissioned activities | 32,000 | - | 32,000 | 32,000 |
| OMBC business support (pandemic) | 23,806 | - | 23,806 | - |
| Other commissioned activities | 3,709 | - | 3,709 | 3,000 |
| Donations | 300 | - | 300 | 2,070 |
| Other income | 768 | - | 768 | 217 |
| Total incoming resources | 95,598 | 38,871 | 134,469 | 87,870 |
| Resources expended: | | | | |
| Charitable activities: | | | | |
| Salaries | 34,047 | 11,364 | 45,411 | 44,620 |
| Pensions | 1,574 | - | 1,574 | 1,574 |
| Resources for activities | 2,356 | 9,950 | 12,306 | 1,518 |
| Specialist session providers | - | 12,980 | 12,980 | 7,967 |
| Utilities | 15,012 | - | 15,012 | 14,032 |
| Repairs & maintenance | 5,057 | - | 5,057 | 5,067 |
| Rates | - | - | - | 1,033 |
| Travel | 78 | 123 | 201 | 98 |
| Insurance | 994 | - | 994 | 990 |
| Stationery, office, copying | 1,453 | - | 1,453 | 2,704 |
| Software | - | - | - | - |
| Telephone & internet | 220 | - | 220 | 250 |
| Cleaning | 1,756 | - | 1,756 | 943 |
| Subscriptions | 300 | - | 300 | - |
| Sundry | 121 | - | 121 | 275 |
| Independent examination fee | 750 | - | 750 | 865 |
| Payroll | 438 | - | 438 | 288 |
| Equipment expensed | 3,952 | - | 3,952 | 558 |
| Volunteer expenses | 76 | - | 76 | - |
| Total resources expended | 68,184 | 34,417 | 102,601 | 82,782 |
| Net income/(expenditure) | 27,414 | 4,454 | 31,868 | 5,088 |
| Funds brought forward | Note 4 122,058 | 6,160 | 128,218 | 123,130 |
| Transfers between funds | Note 4 (94) | 94 | - | - |
| Funds carried forward | Note 4 149,378 | 10,708 | 160,086 | 128,218 |

**Greenacres Community Association CIO
Balance Sheet as at 31st March 2021**

| | | Notes | 2021 £ | 2020 £ |
|--|------------|-------|----------------|----------------|
| Current assets | | | | |
| Debtors & prepayments | | | 10,067 | 4,348 |
| Bank accounts | | | 151,949 | 129,617 |
| Cash | | | 40 | 25 |
| | | | <u>162,056</u> | <u>133,990</u> |
| Creditors: amounts falling due within one year: | | | | |
| Creditors & accruals | | | 1,317 | 5,101 |
| Other taxes and social security | | | 653 | 671 |
| | | | <u>1,970</u> | <u>5,772</u> |
| Net current assets | | | <u>160,086</u> | <u>128,218</u> |
| Net assets | | | <u>160,086</u> | <u>128,218</u> |
| Funds: | | | | |
| Unrestricted funds | General | 4 | 49,378 | 58,058 |
| | Designated | 4 | 100,000 | 64,000 |
| Restricted funds | | 4 | 10,708 | 6,160 |
| Total charity funds | | | <u>160,086</u> | <u>128,218</u> |

Approved by the trustees on 15th November 2021 and signed on their behalf by:

Steven Molloy - Trustee



Greenacres Community Association CIO
Notes to the accounts for the year ended 31st March 2021

Greenacres Community Association CIO is a public benefit entity registered as a Charitable Incorporated Organisation in England, further details and principal office are included in the trustees report.

1. Accounting

Basis of Accounting. The accounts have been prepared under the historical cost convention in accordance with the provisions of the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard 102 (FRS102) and the Charities Statement of Recommended Practice (FRS102).

Income. All income is accounted for on a receivable basis. Any general-purpose grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied.

Debtors. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors. Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Funds. General funds are corporate funds, which as such are available for use or retention at the discretion of the trustees, in accordance with the Charity's objects. Restricted funds are trust funds subject to specific restrictions imposed by donors.

Expenditure. Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge. No value is placed on these items, except where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Taxation. As a registered charity the Association benefits from Rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions: Company contributions are charged to the Statement of Financial Activities as they fall due.

2. Employees remuneration

| | 2021 | 2020 |
|---------------------------------|------|------|
| Staff numbers (headcount basis) | 4 | 4 |

3. Trustees & related party transactions

The trustees did not receive any remuneration or re-imbursment of expenses during the year.

There were no related party transactions requiring disclosure in the year.

Greenacres Community Association CIO
Notes to the accounts for the year ended 31st March 2021 (continued)

| 4. Funds 2020/21 | Brought forward | Incoming resources | Outgoing resources | Transfers between funds | Carried forward |
|---------------------------------------|------------------------|---------------------------|---------------------------|--------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds - see below | 122,058 | 95,598 | 68,184 | (94) | 149,378 |
| Restricted funds: | | | | | |
| Grants: | | | | | |
| - Bounce back - Awards for All | - | 9,952 | - | - | 9,952 |
| - WEA | 4,964 | 14,938 | 19,996 | 94 | - |
| - WEA baking | - | 13,931 | 13,931 | - | - |
| Saturday keep fit | 1,196 | 50 | 490 | - | 756 |
| Total funds | 128,218 | 134,469 | 102,601 | - | 160,086 |

Represented by:

| | |
|--------------------|----------------|
| | £ |
| Net current assets | 160,086 |
| | <u>160,086</u> |

Unrestricted funds include £100,000 designated by the trustees for the purpose of re-ordering and refurbishment of the Community Centre as part of the preparation for GCA's intended acquisition of the building by asset transfer.

Restricted funds carried forward are being utilised in the current financial year.

| Funds prior year - 2019/20 | Brought forward | Incoming resources | Outgoing resources | Transfers between funds | Carried forward |
|-----------------------------------|------------------------|---------------------------|---------------------------|--------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 120,979 | 75,096 | 73,215 | (802) | 122,058 |
| Restricted funds: | | | | | |
| - Better lives - Awards for All | 177 | - | 906 | 729 | - |
| - WEA | - | 4,980 | 16 | - | 4,964 |
| - Kerreching | - | 4,892 | 4,965 | 73 | - |
| - Saturday Keep Fit | 1,974 | 2,902 | 3,680 | - | 1,196 |
| Total funds | 123,130 | 87,870 | 82,782 | - | 128,218 |

5. Going concern

The trustees are not aware of any material uncertainties affecting GCA's ability to continue as a going concern for the foreseeable future.

6. Other information

Greenacres Community Association CIO is a public benefit entity. Registered charity number 1169731. It's address is Greenacres Community Centre, Galland Street, Greenacres, Oldham OL4 3EU.