

WOODFORD CHIRSTIAN LIFE FELLOWSHIP
Unaudited Financial Statements
31 December 2023

WOODFORD CHRISTIAN LIFE FELLOWSHIP

Financial Statements

Year ended 31 December 2023

Trustees' annual report

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Statement of financial activities

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WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	WOODFORD CHIRSTIAN LIFE FELLOWSHIP
Charity registration number	1169729
Principal office	87 TRAFALGAR ROAD LONDON SE10 9TS UK

The trustees

Ms Amaning
Mr Ankrah
Mr Komolafe

Independent examiner

Mr U Ajaelu
Leanbase Ltd
89 Denmark Hill
London
SE5 8AA

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

Woodford Christian Life Fellowship ("Woodford CLF") became a registered Charity on 18th October 2016 the Trustees who served during this period are set out on in the Reference and administrative details section above.

The trustees are pleased to present their report on financial statements for the year ended 31 December 2023. The trustees confirmed that the annual report and financial statement comply with the current statutory requirement, the requirements of the governing document and the statement of recommended practice (SORP), accounting and recorded by Charities and the applicable accounting standard FRS102.

The trustees also confirmed that they have:

(a) complied with the duty in section 4 of the 2006 ACT to have due regard to guidance on public benefit published by the commission;

(b) complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties;

At present, Woodford Christian Life Fellowship has three trustees from a variety of professional backgrounds relevant to the activities of the charity. Where there is a need for new Trustees, these would be identified and appointed by the current Trustees. The chair of Trustees is responsible for the induction of any new Trustees which involves awareness training of a Trustee's duties and responsibilities, the governing document, administrative procedures, the history and ethos of the charity.

A new Trustee will also receive a copy of the previous year's annual report and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. Woodford Christian Life Fellowship considers its volunteers as one of its main resources in both faith and community work. The charity encourages all its members to be involved in voluntary activities and now has over 11 volunteers who regularly give of their time. All members who work with children and vulnerable groups are always DBS checked

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The purpose of the charity is to advance the Christian faith within the UK and throughout the world.

Our emphasis for 2023 will be 'Kingdom Advancing through the power of the Holy Spirit.'

ACTS 1:8 AMP

But you will receive power and ability when the Holy Spirit comes upon you; and you will be My witnesses [to tell people about Me] both in Jerusalem and in all Judea, and Samaria, and even to the ends of the earth."

Mission: Making Disciples of Jesus Christ

Vision: To be a house of prayer & to raise up a youth generation with kingdom vision, kingdom impact, and kingdom mandate.

Goals for 2023

1. Establish Kings House as a house of prayer
2. Build a New Generation Youth ministry
3. Strengthen unity within church

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

There was an emphasis this year to build the youth ministry and raise up a youth generation with kingdom mindedness. Bible studies, socials and outreach activities were organized. The impact was minimal however there was a significant growth and development amongst the core members of the youth group.

Kings House (Woodford CLF) continued to join Christian Life Fellowship our wider church community as it hosted various activities throughout the year. These activities included annual conferences, CLF 29th Anniversary Celebration, Global Missions Conference, Embrace New Year eve service. Other meetings included Tipping Point services, Daughters of the King mentoring and fellowship, CLF UK leaders retreat and various prayer activities. We also continued our partnership with International Christian Women's Network (iCWN) Women events.

The highlights and achievements for the year commenced with the weekly online services and discipleship groups followed by the monthly face-to-face celebration services. These celebration services was the highlight of each month giving opportunity for fellowship and interaction. The youth and younger generation were very engaged in the life of the church and weekly services.

The weekly online New Gen Kids Church continued to be popular amongst the children. The children enjoyed the interaction with each other and the teachers. They were impacted with lively illustrations, creative activities and teaching. In August New Gen Kids hosted a day out to Flipper Roller Skating in Westfield. Throughout the year senior leaders were meeting to discuss the proposal of merging with CLF UK our wider community, the consultation process continued throughout the year.

The discipleship groups continued to meet weekly with teaching and fellowship. The youth cell meeting continued to gather momentum and allowed the youth to debate, engage and fellowship with each other. Our missionary personal in Gambia moved to Kenya with his family and sadly our missionary work in Gambia for this season has come to an end.

Highlights of other 2023 activities

- 21 Prayer & fasting 9th – 29th Jan
 - Leaders day In 22nd Jan
 - Weekly discipleship groups
 - Monthly Tipping Point Services
 - Monthly joint services
 - Joint half night prayer (last Friday in each moth)
 - Prayer walking and leafleting in Buckhurst Hill area April
 - Streamed online services and monthly face to face celebrations services
 - Global 14 day Prayer and fasting 4th -17th March
 - CLF Kingdom Advancing Anniversary Services 17th-19th Mar
 - 7 day prayer & fasting 2nd – 8th Apr
 - Easter evangelistic service: 9th Apr
 - Daughters of the King half night 9th June
 - Daughters of the King Fellowship 17th June
 - 14 Day prayer & Fasting 14th – 26th July
 - CLF UK Leaders retreat 27th – 30th July
 - Merger consultation announced at leaders retreat
 - WoW Prayer Retreat 4th – 6th Aug
 - New Generation Kids Day Out Flipper Roller Skating Westfield summer outing 23rd Aug
 - WoW Midnight Watch prayer meetings
 - Kingdom Marriages Seminar 9th Sept
 - Daughters of the King Fellowship 16th Sept
 - 14 Day Prayer & Fasting 13th -26th Oct
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WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

- CLF Global Missions Conference 27th – 29th Oct
 - 7 Day prayer & Fasting 5th – 11th Nov
 - Daughters of the King Half night prayer 17th Nov
 - Anniversary meal 10th Nov
 - Woodford Anniversary Services 19th Nov
 - Joint online Christmas Service 25th Dec
 - CLF Embrace Watch night Service 31st Dec
-

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

Woodford Christian Life Fellowship ended the year with a surplus on general funds of £2,827 (2022 £9,431 deficit) the details of which can be seen in the annexed financials statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Trust to maintain its array of charitable activities under tight economic circumstances.

The trustees will continue to take into account value for money against impact when delivering the Trust's strategic objectives.

In terms of reserves policy, the trustees would like to work towards maintaining unrestricted funds at a level, which equals approximately 9 months of unrestricted expenditure.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Plans for future periods

Our emphasis for 2024 will be 'Kingdom Advancing through the power of the Holy Spirit.'

Zech 4:6

'...Not by might nor by power, but by My Spirit, says the Lord of hosts'

Mission: Making Disciples of Jesus Christ

Vision: To be a house of prayer & to raise up a youth generation with Kingdom vision, Kingdom Impact, and Kingdom Mandate.

Goals for 2024

1. Establish Kings House as a house of prayer
2. Build a New Generation Youth ministry
3. Strengthen unity within church
4. Work through merger consultation process

The trustees' annual report was approved on the 26th October 2024 and signed on behalf of the board of trustees by:

Mr P Ankrah
Trustee

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Independent Examiner's Report to the Trustees of WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of WOODFORD CHIRSTIAN LIFE FELLOWSHIP ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr U Ajaelu
Independent Examiner
Leanbase Ltd
89 Denmark Hill
London
SE5 8AA

14/10/2024

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Statement of Financial Activities

Year ended 31 December 2023

		2023 Unrestricted Funds	Total funds	2022 Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	23,417	23,417	16,345
		£1,000,000	£1,000,000	£1,000,000
Total income		23,417	23,417	16,345
		£1,000,000	£1,000,000	£1,000,000
Expenditure				
Expenditure on charitable activities	5,6	20,590	20,590	25,776
		£1,000,000	£1,000,000	£1,000,000
Total expenditure		20,590	20,590	25,776
		£1,000,000	£1,000,000	£1,000,000
Net income and net movement in funds		2,827	2,827	(9,431)
		£1,000,000	£1,000,000	£1,000,000
Reconciliation of funds				
Total funds brought forward		35,774	35,774	45,205
		£1,000,000	£1,000,000	£1,000,000
Total funds carried forward		38,601	38,601	35,774
		£1,000,000	£1,000,000	£1,000,000

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	859	1,289
Current assets			
Debtors	13	24,144	20,594
Cash at bank and in hand		13,848	14,641
		37,992	35,235
Creditors: amounts falling due within one year	14	250	750
Net current assets		37,742	34,485
Total assets less current liabilities		38,601	35,774
Net assets		38,601	35,744
Funds of the charity			
Unrestricted funds		38,601	35,774
Total charity funds	15	38,601	35,774

These financial statements were approved by the board of trustees and authorised for issue on the 26th October 2024, and are signed on behalf of the board by:

Mr P Ankrah
Trustee

The notes on the following pages form part of these financial statements.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and is registered as a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the principal office is 87 Trafalgar Road, Greenwich, London, SE10 9TS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Tithes & Offering	19,867	19,867	13,545	13,545
Gift Aid Recoverable	3,550	3,550	2,800	2,800
	23,417	23,417	16,345	16,345
	(0000000000)	(0000000000)	(0000000000)	(0000000000)

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds	Total Funds 2022 £
Church Services & Departmental	10,036	10,036	10,036	11,728
Mission Giving & Outreach	3,626	3,626	3,626	6,958
Support costs	6,928	6,928	6,928	7,090
	20,590	20,590	20,590	25,776

6. Expenditure on charitable activities by activity type

	Activities Undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Church Services & Departmental	10,036	4,906	14,942	16,310
Mission Giving & Outreach	3,626	1,772	5,398	9,196
Governance costs	—	250	250	270
	13,662	6,928	20,590	25,776

7. Analysis of support costs

	£	Total 2023 £	Total 2022 £
General office	1,704	1,704	4,005
Governance costs	250	250	270
Rent	4,238	4,238	1,918
Insurance	306	306	323
Heating	—	—	144
Depreciation	430	430	430
	6,928	6,928	7,090

8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	430	430

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	250	250

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2023	5,566
Additions for the year	-
	(000000)
At 31 December 2023	5,566
Depreciation	
At 1 January 2023	4,277
Charge for the year	430
	(000000)
At 31 December 2023	4,707
	(000000)
Carrying amount	
At 31 December 2023	859
	(000000)
At 31 December 2022	1,289
	(000000)

13. Debtors

	2023 £	2022 £
Trade debtor	24,144	17,794
	(000000)	(000000)

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	250	750
	(000000)	(000000)

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

15. Analysis of charitable funds

Unrestricted funds

	At 1 st January 2023			At 31 st December 2023
	£	Income £	Expenditure £	£
General funds	35,774 (£35,774)	23,417 (£23,417)	(20,590) (£20,590)	38,601 (£38,601)
	At 1 st January 2022	Income £	Expenditure £	At 31 st December 2022.
	£	£	£	£
General funds	45,205 (£45,205)	16,345 (£16,345)	(25,776) (£25,776)	35,774 (£35,774)

16. Analysis of net assets between Funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	859	859
Current assets	37,992	37,992
Creditors less than 1 year	(250)	(250)
Net assets	38,601 (£38,601)	38,601 (£38,601)
	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,289	1,289
Current assets	35,235	35,235
Creditors less than 1 year	(750)	(750)
Net assets	35,774 (£35,774)	35,774 (£35,774)