

WOODFORD CHIRSTIAN LIFE FELLOWSHIP
Unaudited Financial Statements
31 December 2021

WOODFORD CHRISTIAN LIFE FELLOWSHIP

Financial Statements

Year ended 31 December 2021

	Page
Trustees' annual report	3
Independent examiner's report to the trustees	9
Statement of financial activities	10
Statement of financial position	11
Notes to the financial statements	12

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Charity registration number 1169729

Principal office 87 TRAFALGAR ROAD
LONDON
SE10 9TS
UK

The trustees

Ms Amaning
Mr Ankrah
Mr Komolafe

Independent examiner Mr U Ajaelu
Leanbase Ltd
89 Denmark Hill
London
SE5 8AA

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management

Woodford Christian Life Fellowship ("Woodford CLF") became a registered Charity on 18th October 2016 the Trustees who served during this period are set out on in the Reference and administrative details section above.

The trustees are pleased to present their report on financial statements for the year ended 31 December 2021. The trustees confirmed that the annual report and financial statement comply with the current statutory requirement, the requirements of the governing document and the statement of recommended practice (SORP), accounting and recorded by Charities and the applicable accounting standard FRS102.

The trustees also confirmed that they have:

(a) complied with the duty in section 4 of the 2006 ACT to have due regard to guidance on public benefit published by the commission;

(b) complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties;

At present, Woodford Christian Life Fellowship has three trustees from a variety of professional backgrounds relevant to the activities of the charity. Where there is a need for new Trustees, these would be identified and appointed by the current Trustees. The chair of Trustees is responsible for the induction of any new Trustees which involves awareness training of a Trustee's duties and responsibilities, the governing document, administrative procedures, the history and ethos of the charity.

A new Trustee will also receive a copy of the previous year's annual report and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Woodford Christian Life Fellowship considers it's volunteers as one of its main resources in both faith and community work. The charity encourages all its members to be involved in voluntary activities and now has over 11 volunteers who regularly give of their time. All members who work with children and vulnerable groups are always DBS checked

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

The purpose of the charity is to advance the Christian faith within the UK and throughout the world.

Our theme for 2021 was 'Pursuing the Kingdom of God' in 2021 by:

- Pursuing discipleship
- Impacting our local community
- National & Overseas missions

Our goals for 2021 were :

- Strengthen the children ministry under the name New Generation Kids
- Start a youth ministry called New Generation Youth
- Continue to stream our services
- Men's Ministry, Women's Ministry
- Restructure our pastoral team
- Strengthen the Cell Ministry
- Strengthen the online prayer ministry
- Missions to Belfast & India

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

Our emphasis in 2021 was 'Pursuing the kingdom of God' and we continued to encourage discipleship amongst our members. This was primarily achieved through our weekly services and small group meetings. We sought to establish and emphasize that pursuing the Kingdom of God is a key expression of a disciple of Jesus Christ.

We continued to engage in events and meetings hosted by our wider church community; Christian Life Fellowship. These meetings included CLF annual celebration, Stronger Men & Daughters of the King mentoring Forums, Refresh Conference & Global Missions Conference. We partnered with International Christian Women's Network (iCWN) for their annual Women events.

The highlights in achievements were firstly the mission and vision was sharpened. The mission: *'Making disciples of Jesus Christ'* and the vision: *'To be a house of prayer and to raise up a youth generation with kingdom vision, kingdom impact and kingdom mandate'*. Secondly we sent a missionary to reside in The Gambia to plant a church in the Kotu area. Thirdly the children's ministry was restructured and now operates under New Generation Kids. Throughout the year New Generation Kids met online and the children were provided resources to further their development. Fourthly the Mature Women's Ministry continued to support orphanages in Gambia and send Bibles, clothing, toys & resources etc.

This was a very difficult year. The pandemic continued to have challenging effects on our members, activities and goals. We continued to meet online with monthly face-to-face celebration services. Apart from the effects of the pandemic we also experienced many deaths in our church and wider CLF community. The passing of our loved ones had a tremendous effect on us and we worked through the bereavements from March 2021 onwards.

Sheron Ankrah become senior pastor as Philip Ankrah's responsibilities expanded in the CLF wider community. The name of the church 'Kings House' was launched in Nov 2021 and the meeting times changed to 11am and a new venue is being sought to accommodate this new time.

Highlights of other 2021 activities were:

- Prayer nights
 - Leaders In training meetings
 - Streamed online services
 - Stronger Men mentoring forum & conference
 - Bereavement support & counseling
 - CLF Kingdom Impact Anniversary Services
 - Online Easter Service
 - 21 Prayer and fasting
 - Online New Believers Course
 - WoW Midnight Watch prayer meetings
 - WoW Online Conference (women's prayer weekend)
 - Daughters of the King mentoring forum
 - Missions Conference
 - Online 10th Anniversary Service
 - CLF Refresh Watch night Service
-

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Financial review

Woodford Christian Life Fellowship ended the year with a surplus on general funds of **£3,884** (2020 £17,994 surplus) the details of which can be seen in the annexed financials statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Trust to maintain it's array of charitable activities under tight economic circumstances.

The trustees will continue to take into account value for money against impact when delivering the Trust's strategic objectives.

In terms of reserves policy, the trustees would like to work towards maintaining unrestricted funds at a level, which equals approximately 9 months of unrestricted expenditure.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Plans for future periods

Continuing our theme of IMPACT for Christ since 2018, our emphasis for 2022 is kingdom ADVANCING.

Matt 6:33 *'But seek first the Kingdom of God and His righteousness and all these things shall be added to you.'*

Mission: Making Disciples of Jesus Christ

Vision: To be a house of prayer & to raise up a youth generation with Kingdom vision, Kingdom Impact, and Kingdom Mandate.

Establishing:

- Kingdom Vision
- Kingdom Impact
- Kingdom Mandate

How will we do this?

1. Through prayer - seeking the face of God
2. MDP Training (teaching)
3. Mentoring/discipleship
4. DLF-"doing life together"
5. Community
6. Discipleship groups
7. Performing arts/creative talent
8. Missions

Kings House CLF 2022

- ☐ Strengthen
- ☐ Establish
- ☐ Order

The trustees' annual report was approved on the 25th October 2022 and signed on behalf of the board of trustees by:

Mr P Ankrah
Trustee

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Independent Examiner's Report to the Trustees of WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of WOODFORD CHIRSTIAN LIFE FELLOWSHIP ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr U Ajaelu
Independent Examiner
Leanbase Ltd
89 Denmark Hill
London
SE5 8AA

15/10/2022

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Statement of Financial Activities

Year ended 31 December 2021

		2021 Unrestricted Funds	Total funds	2020 Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	26,192	26,192	27,541
		000,000	000,000	000,000
Total income		26,192	26,192	27,541
		000,000	000,000	000,000
Expenditure				
Expenditure on charitable activities	5,6	22,308	22,308	9,547
		000,000	000,000	000,000
Total expenditure		22,308	22,308	9,547
		000,000	000,000	000,000
Net income and net movement in funds		3,884	3,884	17,994
		000,000	000,000	000,000
Reconciliation of funds				
Total funds brought forward		41,321	41,321	23,327
		000,000	000,000	000,000
Total funds carried forward		45,205	45,205	41,321
		000,000	000,000	000,000

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	1,719	63
Current assets			
Debtors	13	17,794	13,794
Cash at bank and in hand		26,192	27,714
		43,986	41,508
Creditors: amounts falling due within one year	14	500	250
Net current assets		43,486	41,258
Total assets less current liabilities		45,205	41,321
Net assets		45,205	41,321
Funds of the charity			
Unrestricted funds		45,205	41,321
Total charity funds	15	45,205	41,321

These financial statements were approved by the board of trustees and authorised for issue on the 25th October 2022, and are signed on behalf of the board by:

Mr P Ankrah
Trustee

The notes on pages 12 to 17 form part of these financial statements.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and is registered as a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the principal office is 87 Trafalgar Road, Greenwich, London, SE10 9TS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Tithes & Offering	18,308	18,308	22,883	22,833
Gift Aid Recoverable	4,000	4,000	4,708	4,708
	22,308	22,308	27,541	27,541

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Church Services & Departmental	12,154	12,154	3,201	3,201
Mission Giving & Outreach	7,390	7,390	1,412	1,412
Support costs	2,764	2,764	4,934	4,934
	22,308	22,308	9,547	9,547

6. Expenditure on charitable activities by activity type

	Activities Undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Church Services & Departmental	12,154	2,263	14,417	7,035
Mission Giving & Outreach	7,390	251	7,641	2,262
Governance costs	—	250	250	250
	19,544	2,764	22,308	9,547

7. Analysis of support costs

	Service and Departmental £	Total 2021 £	Total 2020 £
General office	1,555	1,555	832
Governance costs	250	250	250
Rent	—	—	2,704
Insurance	323	323	229
Heating	—	—	94
Depreciation	636	636	825
	2,764	2,764	4,934

8. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	636	825

9. Independent examination fees

	2020 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	250	250

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2021	3,274
Additions for the year	2,292
	(000000)
At 31 December 2021	5,566
Depreciation	
At 1 January 2021	3,211
Charge for the year	636
	(000000)
At 31 December 2021	3,847
	(000000)
Carrying amount	
At 31 December 2021	1,719
	(000000)
At 31 December 2020	63
	(000000)

13. Debtors

	2021	2020
	£	£
Trade debtor	17,794	13,794
	(000000)	(000000)

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	250	250
	(000000)	(000000)

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

15. Analysis of charitable funds

Unrestricted funds

	At 1 st January 2021			At 31 st December 2021
	£	Income £	Expenditure £	£
General funds	41,321 (£41,321)	26,192 (£26,192)	(22,308) (£22,308)	45,205 (£45,205)
	At 1 st January 2020	Income £	Expenditure £	At 31 st December. 2020
General funds	£ 23,327 (£23,327)	£ 27,541 (£27,541)	£ (9,547) (£9,547)	£ 41,321 (£41,321)

16. Analysis of net assets between Funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,719	1,719
Current assets	43,986	43,986
Creditors less than 1 year	(500)	(500)
Net assets	45,205 (£45,205)	45,205 (£45,205)
	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	63	63
Current assets	41,508	41,508
Creditors less than 1 year	(250)	(250)
Net assets	41,321 (£41,321)	41,321 (£41,321)