

Woodford Christian Life Fellowship

Trustees Annual Report & Accounts

For the year ended 31st December 2020

Registered Charity number 1169729

WOODFORD CHRISTIAN LIFE FELLOWSHIP

Financial Statements

Year ended 31 December 2020

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WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and independently examined financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Charity registration number 1169729

Principal office 87 TRAFALGAR ROAD
LONDON
SE10 9TS
UK

The trustees

Ms Amaning
Mr Ankrah
Mr Komolafe

Independent examiner Mr U Ajaelu
Leanbase Ltd
89 Denmark Hill
London
SE5 8AA

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

Woodford Christian Life Fellowship ("Woodford CLF") became a registered Charity on 18th October 2016 the Trustees who served during this period are set out on in the Reference and administrative details section above.

The trustees are pleased to present their report on financial statements for the year ended 31 December 2020. The trustees confirmed that the annual report and financial statement comply with the current statutory requirement, the requirements of the governing document and the statement of recommended practice (SORP), accounting and recorded by Charities and the applicable accounting standard FRS102.

The trustees also confirmed that they have:

(a) complied with the duty in section 4 of the 2006 ACT to have due regard to guidance on public benefit published by the commission;

(b) complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties;

At present, Woodford Christian Life Fellowship has three trustees from a variety of professional backgrounds relevant to the activities of the charity. Where there is a need for new Trustees, these would be identified and appointed by the current Trustees. The chair of Trustees is responsible for the induction of any new Trustees which involves awareness training of a Trustee's duties and responsibilities, the governing document, administrative procedures, the history and ethos of the charity.

A new Trustee will also receive a copy of the previous year's annual report and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Woodford Christian Life Fellowship considers it's volunteers as one of its main resources in both faith and community work. The charity encourages all its members to be involved in voluntary activities and now has over 13 volunteers who regularly give of their time. All members who work with children and vulnerable groups are always DBS checked

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

The purpose of the charity is to advance the Christian faith within the UK and throughout the world.

Our emphasis for 2020 was Kingdom IMPACT.

Kingdom IMPACT to make disciples locally, nationally and internationally through the pursuit of God's kingdom

Key Text: Matthew 6:33 But seek first the kingdom of God and His righteousness, and all these things shall be added to you.

We carried this out by:

- Equipping our members to be disciples of Christ through their pursuit of the kingdom of God
- Equipping our local Church family to affect the immediate community where we gather to worship on a Sunday
- Fulfilling our mandate of world missions nationally and globally as an international family of believers

Our vision is to build up the local church and our goals for 2020 were to:

- Restructure, Strengthen & establish the local Church
- Strengthen the Children's ministry
- Strengthen the online prayer meetings
- Strengthen the Membership Develop Program
- Plant 2 Cell groups in Snaresbrook & South Woodford
- Explore planting churches in Brazil, Gambia & Belfast
- Find a new venue and service time change to 11am-1pm

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

During the year our emphasis was 'Kingdom Impact' and this was expressed through encouraging our members in pursuing and developing being disciples of Jesus Christ.

In our weekly services we sought to empower our members to have impact as disciples. We got involved in meetings and conferences that were hosted by our wider church community Christian Life Fellowship, these meetings included Stronger Men & Daughters of the King mentoring Forums, CLF Annual Celebration, Refresh Conference & Missions Conference. We partnered with International Christian Women's Network (iCWN) for their annual Women of the Watch weekend prayer conference.

The other great achievement was The Mature Women's Ministry sent resources of Bibles, clothes and other items to partnering ministries and an orphanage in Gambia. We continued supporting a small fellowship in Gambia in a town called Kotu.

The year of 2020 there was a pandemic that brought many challenges in achieving our goals as we had to meet online. Highlights of other 2020 activities;

- Prayer nights
- Leaders and workers meetings
- Online services
- Stronger Men mentoring groups & conference
- CLF Anniversary Celebration
- Online Easter Celebration
- 21 Prayer and fasting
- Refresh Conference
- Online New Believers Course
- Wow Midnight Watch prayer meetings
- We Care Food Hamper distribution
- WoW Online Conference (women's prayer weekend)
- Daughters of the King mentoring forum
- Missions Conference
- Online 9th Anniversary Service
- Online Watchnight Service

Financial review

Woodford Christian Life Fellowship ended the year with a surplus on general funds of **£23,327** (2019 £15,740 surplus) the details of which can be seen in the annexed financials statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Trust to maintain it's array of charitable activities under tight economic circumstances.

The trustees will continue to take into account value for money against impact when delivering the Trust's strategic objectives.

In terms of reserves policy, the trustees would like to work towards maintaining unrestricted funds at a level which equals approximately 9 months of unrestricted expenditure.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Plans for future periods

Our theme for 2021 is 'Pursuing the Kingdom of God' by:

- Pursuing discipleship
- Impacting our local community
- National & Overseas missions

Our goals for 2021 are :

- Strengthen the children ministry under the name New Generation Kids
- Start a youth ministry called New Generation Youth
- Continue to stream our services
- Men's Ministry, Women's Ministry
- Restructure our pastoral team
- Strengthen the Cell Ministry
- Strengthen the online prayer ministry
- Missions to Belfast & India

The trustees' annual report was approved on 25 October 2021 and signed on behalf of the board of trustees by:

Mr P Ankrah
Trustee

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Independent Examiner's Report to the Trustees of WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of WOODFORD CHIRSTIAN LIFE FELLOWSHIP ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr U Ajaelu
Independent Examiner
Leanbase Ltd
89 Denmark Hill
London
SE5 8AA

15/10/2021

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	27,541	27,541	24,717
Total income		27,541	27,541	24,717
Expenditure				
Expenditure on charitable activities	5,6	9,547	9,547	17,130
Total expenditure		9,547	9,547	17,130
Net income and net movement in funds		17,994	17,994	7,587
Reconciliation of funds				
Total funds brought forward		23,327	23,327	15,740
Total funds carried forward		41,321	41,321	23,327

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	12	63	888
Current assets			
Debtors	13	13,794	9,086
Cash at bank and in hand		27,714	15,274
		<u>41,508</u>	<u>24,360</u>
Creditors: amounts falling due within one year	14	250	1,921
Net current assets		<u>41,258</u>	<u>22,439</u>
Total assets less current liabilities		<u>41,321</u>	<u>23,327</u>
Net assets		<u>41,321</u>	<u>23,327</u>
Funds of the charity			
Unrestricted funds		41,321	23,327
Total charity funds	15	<u>41,321</u>	<u>23,327</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 October 2021 and are signed on behalf of the board by:

Mr P Ankrah
Trustee

The notes on pages 9 to 14 form part of these financial statements.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and is registered as a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the principal office is 87 Trafalgar Road, Greenwich, London, SE10 9TS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Tithes & Offering	22,833	22,833	18,775	18,775
Gift Aid Recoverable	4,708	4,708	1,638	1,638
Grants				
Grants	—	—	4,304	4,304
	<u>27,541</u>	<u>27,541</u>	<u>24,717</u>	<u>24,717</u>

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Church Services & Departmental	3,201	3,201	3,620	3,620
Mission Giving & Outreach	1,412	1,412	2,450	2,450
Support costs	4,934	4,934	11,060	11,060
	<u>9,547</u>	<u>9,547</u>	<u>17,130</u>	<u>17,130</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Church Services & Departmental	3,201	3,834	7,035	12,459
Mission Giving & Outreach	1,412	850	2,262	4,421
Governance costs	—	250	250	250
	<u>4,613</u>	<u>4,934</u>	<u>9,547</u>	<u>17,130</u>

7. Analysis of support costs

	Service and Departmental	Total 2020	Total 2019
	£	£	£
General office	832	832	1,723
Governance costs	250	250	250
Rent	2,704	2,704	7,636
Insurance	229	229	197
Heating	94	94	429
Depreciation	825	825	825
	<u>4,934</u>	<u>4,934</u>	<u>11,060</u>

8. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>825</u>	<u>825</u>

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>250</u>	<u>—</u>

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2020 and 31 December 2020	<u>3,274</u>
Depreciation	
At 1 January 2020	2,386
Charge for the year	825
At 31 December 2020	<u>3,211</u>
Carrying amount	
At 31 December 2020	<u>63</u>
At 31 December 2019	<u>888</u>

13. Debtors

	2020 £	2019 £
Trade debtors	<u>13,794</u>	<u>9,086</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>250</u>	<u>1,921</u>

WOODFORD CHIRSTIAN LIFE FELLOWSHIP

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>23,327</u>	<u>27,541</u>	<u>(9,547)</u>	<u>41,321</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>15,740</u>	<u>24,717</u>	<u>(17,130)</u>	<u>23,327</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	63	63
Current assets	41,508	41,508
Creditors less than 1 year	<u>(250)</u>	<u>(250)</u>
Net assets	<u>41,321</u>	<u>41,321</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	888	888
Current assets	24,360	24,360
Creditors less than 1 year	<u>(1,921)</u>	<u>(1,921)</u>
Net assets	<u>23,327</u>	<u>23,327</u>