

**EDAN ADAN FOUNDATION**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**CHARITY NUMBER: 1169725**

**FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023**

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EAF BOARD OF TRUSTEES

**Dr Laura Hammond - Chair**  
**Rhoda Ibrahim – Treasurer**

**Miss Farah Aden – Secretary**  
**Mary Harper – member**  
**Ayan Mohamoud - member**  
**Ian Fenwick - Member**

REGISTERED OFFICE

Moran House  
449-451 High Road  
London  
NW10 2JJ

BANKERS

NATWEST BANK

INDEPENDENT EXAMINER

**Md. Iqbal Hossain BSc, MBA, FCCA**  
**BK COMMUNITY ACCOUNTANT LTD**  
**124 City Road**  
**LONDON, EC1V 1NX**  
**[www.bkcommunityaccountant.com](http://www.bkcommunityaccountant.com)**

## **Report of the trustees for the year ended 31 December 2023**

The Trustees present their annual report and financial statements for the year ended 31st December 2022 and the organisation were entitled to exemption from audit under the section 477 of the Companies Act 2006.

### **PRINCIPAL ACTIVITIES:**

Edna Adan Foundation was to advance health and education in Somaliland by supporting the work of the Edna Adan Hospital and University.

### **REVIEW OF ACTIVITIES FOR 2023 Edna Adan Foundation has the following activities:**

- Purchased office desktop computer for Edna Hospital.
- Purchased Diatermo surgical equipment for surgery for the hospital theatre.  
  
It has been installed and working beautifully. Your assistance is very much appreciated.
- We have paid the website construction in full
- Advocacy and awareness on Women and girls' health and education

#### **Trustees:**

Dr Laura Hammond - Chair  
Rhoda Ibrahim – Treasurer

Miss Farah Aden – Secretary  
Mary Harper – member  
Ayan Mohamoud - member  
Ian Fenwick - Member

Miss Nimo Hussein – Volunteers  
Miss Deqa Hussein - Volunteer

**Sign:**

**Name: Rhoda Ibrahim**

**Position: Secretary**

**Date: 04/03/2024**

### **Independent Examiner's Report to the Trustees of the Edan Adan Foundation**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 10.

### **Respective Responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether matters have come to my attention

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached



Md. Iqbal Hossain BSc, MBA, FCCA  
BK COMMUNITY ACCOUNTANT LTD  
124 CITY ROAD

Date: 04/03/2024

**EDAN ADAN FOUNDATION**  
**CHARITY REGISTRATION NUMBER: 1169725**

LONDON, EC1V 1NX  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2023**

Incoming Resources	Not e	Unrestrict ed Funds	Restrict ed	TOTAL Funds 2023	Unrestrict ed Funds	Restrict ed Funds	TOTAL Funds 2022
Donation and Legacies	2	500	-	500	500	-	500
Charitable activities	3	21,120	-	21,120	6,809	-	6,809
Other activities		-	-	-	-	-	-
Investments – bank interest		-	-	-	-	-	-
Total Income		21,620 -----	- -----	21,620 -----	7,309 -----	- -----	7,309 -----
Expenditure:	4						
Fundraising		-	-	-	-	-	-
Charitable activities		4,843	-	4,843	1,201	-	1,201
Total expenditure		4,843 -----	- -----	4,843 -----	1,201 -----	- -----	1,201 ----- -
Net movement in funds		16,777	-	16,777	6,108	-	6,108
Reconciliation of fund:							
Total funds brought forward		31,494	-	31,494	25,386	-	25,386
Total funds carried forward		48,271 =====	- =====	48,271 =====	31,494 =====	- =====	31,494 =====

The Statement of financial activities includes all gains and losses in the year. All the above amounts relate to continuing activities.

**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	2,242	2,803
<b>CURRENT ASSETS</b>			
Other debtors and prepayments		-	-
Cash at bank and in hand		47,208	29,620
<b>Total Current Assets</b>		<u>47,208</u>	<u>29,620</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	(1,179)	(929)
<b>NET CURRENT ASSETS</b>		46,029	28,691
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,271	31,494
		=====	=====
<b>FUNDS OF CHARITY</b>			
Restricted Funds		-	-
Unrestricted Funds		48,271	31,494
<b>Total Funds</b>		<u>48,271</u>	<u>31,494</u>
		=====	=====

The financial statements have been prepared in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).

Signed as approved by the Trustees on 4th of March 2024

Rhoda Ibrahim  
Secretary



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**1. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Statement of Recommended Practice (SORP), *Accounting and Reporting by Charities*, published in March 2015 and applicable accounting standards.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets where applicable, are recognised in full in the Statement of Financial Activities in the year in which they are receivable which means that funding received in advance of expenditure that will be incurred in a future period is deferred to that future period.
- (d) Incoming resources from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered.
- (f) All expenditure is allocated to support costs on the basis that there was minimal activity in the year and no direct charitable expenditure. This represents a change from prior periods, when costs not incurred directly on charitable activities were allocated between charitable activities and support costs based on the amount of staff time spent on non-specific or administrative work.
- (g) Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
- (h) Restricted income funds are to be used for specific purposes as laid down by the donor.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value over each asset's expected useful life, as follows: -

Computer and office equipment	20% reducing balance
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## 2. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations - CMA	500	-	500	500
<b>TOTALS</b>	<b>500</b> =====	<b>-</b> =====	<b>500</b> =====	<b>500</b> =====

## 3. Income from charitable activities

	Un-restricted	Restricted	2023	2022
	£	£	£	£
Edna Adan Foundation (Just Giving)	5,287	-	5,287	6,002
HEER T.I.P Raassen	3,000		3,000	
Blandy & Blandy	10,083		10,083	
Sillito JR+N	1,000		1,000	
CAF	1,150		1,150	
Other Donation- Hot Kiss	600	-	600	807
<b>Total Income from charitable activities</b>	<b>21,120</b> =====	<b>-</b> =====	<b>21,120</b> =====	<b>6,809</b> =====

## 4. Analysis of Expenditure

	Direct Charitable expenditure	Governance costs	Support costs	Total 2023	Total 2022
	£	£	£	£	£
Project Costs	1,616	-	-	1,616	216
Administration Costs	216	-	-	216	-
Professional & IE Cost	-	450	-	450	350
Website Development	2,000	-	-	2,000	-
Depreciation	561	-	-	561	635
Sub - Total	<b>4,393</b> -----	<b>450</b> -----	<b>-</b> -----	<b>4,843</b> -----	<b>1,201</b> -----
Governance Costs	450	(450)	-	-	-
Support Costs	-	-	-	-	-
<b>Total Expenses</b>	<b>4,843</b> =====	<b>-</b> =====	<b>-</b> =====	<b>4,843</b> =====	<b>1,201</b> =====

The total expenditure (2023), £4,793 was unrestricted and £0 was restricted.

**EDAN ADAN FOUNDATION**  
**CHARITY REGISTRATION NUMBER: 1169725**

No trustee received any remuneration or other payment including reimbursement of expenses during the year (2023: no trustee remuneration or other payment including reimbursement of expenses).

**5. Fixed Assets**

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2023	6,611	6,611
Additions	-	-
Disposals	-	-
At 31 December 2023	6,611	6,611
<b>Depreciation</b>		
At 1 <sup>st</sup> January 2023	3,808	3,808
Disposals	-	-
Charge this period	561	561
At 31 December 2023	4,369	4,369
<b>Net book value</b>		
At 31 <sup>st</sup> December 2023	2,242	2,242
At 31 <sup>st</sup> December 2022	2,803	2,803

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors and accruals	1,179	929

**7. CONTROL**

The charity is controlled by the Board of Trustees.