

**EDAN ADAN FOUNDATION**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**CHARITY NUMBER: 1169725**

**FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees annual report	3
Independent examiner's report to the trustees	5
Statement of financial activities	6
Balance sheet	7
Note to the financial statements	8 - 10

EAF BOARD OF TRUSTEES

**Dr Laura Hammond - Chair**

**Rhoda Ibrahim - Secretary**

**Mary Harper - Treasurer**

**Ayan Mohamoud**

**Sarah Winfield**

**Ian Fenwick**

REGISTERED OFFICE

Moran House  
449-451 High Road  
London  
NW10 2JJ

BANKERS

NATWEST BANK

INDEPENDENT EXAMINER

**Md. Iqbal Hossain BSc, MBA, ACCA**  
**BK COMMUNITY ACCOUNTANT LTD**  
**ARCH 420 – 421 BURDETT ROAD**  
**LONDON, E3 4AA**  
**[www.bkcommunityaccountant.com](http://www.bkcommunityaccountant.com)**

## **Report of the trustees for the year ended 31 December 2022**

The Trustees present their annual report and financial statements for the year ended 31st December 2022 and the organisation were entitled to exemption from audit under the section 477 of the Companies Act 2006.

### **PRINCIPAL ACTIVITIES:**

Edna Adan Foundation was to advance health and education in Somaliland by supporting the work of the Edna Adan Hospital and University.

### **REVIEW OF ACTIVITIES FOR 2022 Edna Adan Foundation has the following goals**

- Fundraising-individual/grant applications including trusts and corporate bodies
- Operational goals: mailing list, database, websites, and accounts.
- Advocacy and awareness on Women and girls' health and education

Trustees:

Dr Laura Hammond - Chair

Rhoda Ibrahim – Secretary

Mary Harper – Treasure

Sarah Winfield

Ayan Mohamoud

Ian Fenwick

Miss Farah Adan – Volunteers

Miss Nimo Hussein – Volunteers

Miss Deqa Hussein - Volunteer

**Sign:**

**Name: Rhoda Ibrahim**

**Position: Secretary**

**Date: 04/03/2023**

### **Independent Examiner's Report to the Trustees of the Edan Adan Foundation**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 10.

### **Respective Responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether matters have come to my attention

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

**EDAN ADAN FOUNDATION**  
**CHARITY REGISTRATION NUMBER: 1169725**

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**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2022**

Incoming Resources	Note	Unrestricted Funds	Restricted	TOTAL Funds 2022	Unrestricted Funds	Restricted Funds	TOTAL Funds 2021
Donation and Legacies	2	500	-	500	500	-	500
Charitable activities	3	6,809	-	6,809	4,937	-	4,937
Other activities		-	-	-	-	-	-
Investments – bank interest		-	-	-	-	-	-
Total Income		7,309 -----	- -----	7,309 -----	5,437 -----	- -----	5,437 -----
Expenditure:	4						
Fundraising		-	-	-	-	-	-
Charitable activities		1,201	-	1,201	1,509	-	1,509
Total expenditure		1,201 -----	- -----	1,201 -----	1,509 -----	- -----	1,509 ----- -
Net movement in funds		6,108	-	6,108	3,928	-	3,928
Reconciliation of fund:							
Total funds brought forward		25,386	-	25,386	21,458	-	21,458
Total funds carried forward		31,494 =====	- =====	31,494 =====	25,386 =====	- =====	25,386 =====

The Statement of financial activities includes all gains and losses in the year. All the above amounts relate to continuing activities.

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	2,803	3,173
<b>CURRENT ASSETS</b>			
Other debtors and prepayments		-	-
Cash at bank and in hand		29,620	22,793
<b>Total Current Assets</b>		<u>29,620</u>	<u>22,793</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	(929)	(580)
<b>NET CURRENT ASSETS</b>		28,691	22,213
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,494	25,386
		=====	=====
<b>FUNDS OF CHARITY</b>			
Restricted Funds		-	-
Unrestricted Funds		31,494	25,386
<b>Total Funds</b>		<u>31,494</u>	<u>25,386</u>
		=====	=====

The financial statements have been prepared in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).

Signed as approved by the Trustees on 4th of March 2023

Rhoda Ibrahim  
Secretary



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**1. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Statement of Recommended Practice (SORP), *Accounting and Reporting by Charities*, published in March 2015 and applicable accounting standards.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets where applicable, are recognised in full in the Statement of Financial Activities in the year in which they are receivable which means that funding received in advance of expenditure that will be incurred in a future period is deferred to that future period.
- (d) Incoming resources from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered.
- (f) All expenditure is allocated to support costs on the basis that there was minimal activity in the year and no direct charitable expenditure. This represents a change from prior periods, when costs not incurred directly on charitable activities were allocated between charitable activities and support costs based on the amount of staff time spent on non-specific or administrative work.
- (g) Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
- (h) Restricted income funds are to be used for specific purposes as laid down by the donor.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value over each asset's expected useful life, as follows: -

Computer and office equipment	20% reducing balance
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## 2. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donations	500	-	500	500
<b>TOTALS</b>	<b>500</b> =====	<b>-</b> =====	<b>500</b> =====	<b>500</b> =====

## 3. Income from charitable activities

	Un-restricted	Restricted	2022	2021
	£	£	£	£
Edna Adan Foundation (Just Giving)	6,002	-	6,002	4,937
Other Donation	807	-	807	-
<b>Total Income from charitable activities</b>	<b>6,809</b> =====	<b>-</b> =====	<b>6,809</b> =====	<b>4,937</b> =====

## 4. Analysis of Expenditure

	Direct Charitable expenditure	Governance costs	Support costs	Total 2022	Total 2021
	£	£	£	£	£
Project Costs	216	-	-	216	216
Administration Costs	-	-	-	-	150
Professional & IE Cost	-	350	-	350	350
Depreciation	635	-	-	635	793
Sub - Total	851 -----	350 -----	- -----	1,201 -----	1,509 -----
Governance Costs	350	(350)	-	-	-
Support Costs	-	-	-	-	-
<b>Total Expenses</b>	<b>1,201</b> =====	<b>-</b> =====	<b>-</b> =====	<b>1,201</b> =====	<b>1,509</b> =====

The total expenditure (2022), £1,201 was unrestricted and £0 was restricted.

No trustee received any remuneration or other payment including reimbursement of expenses during the year (2022: no trustee remuneration or other payment including reimbursement of expenses).

## 5. Fixed Assets

	Computer Equipment	Total
	£	£
<b>Cost</b>		
At 1 January 2022	6,611	6,611
Additions	-	-
Disposals	-	-
At 31 December 2022	6,611	6,611
<b>Depreciation</b>		
At 1 <sup>st</sup> January 2022	3,438	3,438
Disposals	-	-
Charge this period	635	635
At 31 December 2021	3,808	3,808
<b>Net book value</b>		
At 31 <sup>st</sup> December 2022	2,803	2,803
At 31 <sup>st</sup> December 2021	3,173	3,173

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors and accruals	929	580

## 7. CONTROL

The charity is controlled by the Board of Trustees.