

EDAN ADAN FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NUMBER: 1169725

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

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EAF BOARD OF TRUSTEES

Dr Laura Hammond - Chair
Rhoda Ibrahim - Secretary
Mary Harper - Treasurer
Ayan Mohamoud
Sarah Winfield
Ian Fenwick

REGISTERED OFFICE

Moran House
449-451 High Road
London
NW10 2JJ

BANKERS

NATWEST BANK

INDEPENDENT EXAMINER

Md. Iqbal Hossain BSc, MBA, ACCA
BK COMMUNITY ACCOUNTANT LTD
ARCH 420 – 421 BURDETT ROAD
LONDON, E3 4AA
www.bkcommunityaccountant.com

Report of the trustees for the year ended 31 December 2021

The Trustees present their annual report and financial statements for the year ended 31st December 2021 and the organisation were entitled to exemption from audit under the section 477 of the Companies Act 2006.

PRINCIPAL ACTIVITIES:

Edna Adan Foundation was to advance health and education in Somaliland by supporting the work of the Edna Adan Hospital and University.

REVIEW OF ACTIVITIES FOR 2021 Edna Adan Foundation has the following goals

- Fundraising-individual/grant applications including trusts and corporate bodies
- Operational goals: mailing list, database, websites, and accounts.
- Advocacy and awareness on Women and girls' health and education

Trustees:

Dr Laura Hammond - Chair

Rhoda Ibrahim – Secretary

Mary Harper – Treasure

Sarah Winfield

Ayan Mohamoud

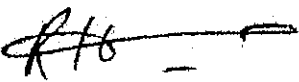
Ian Fenwick

Miss Farah Adan – Volunteers

Miss Nimo Hussein – Volunteers

EDAN ADAN FOUNDATION
CHARITY REGISTRATION NUMBER: 1169725

Miss Deqa Hussein - Volunteer

Sign: 

Name: Rhoda Ibrahim

Position: Secretary

Date: 04/10/2022

Independent Examiner's Report to the Trustees of the Edan Adan Foundation

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 10.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached



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Date: 04/10/2022

EDAN ADAN FOUNDATION
CHARITY REGISTRATION NUMBER: 1169725

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2021

| Incoming Resources | Note | Unrestricted Funds | Restricted | TOTAL Funds 2021 | Unrestricted Funds | Restricted Funds | TOTAL Funds 2020 |
|-----------------------------|------|--------------------|------------|------------------|--------------------|------------------|------------------|
| Donation and Legacies | 2 | 500 | - | 500 | 1,185 | - | 1,185 |
| Charitable activities | 3 | 4,937 | - | 4,937 | 16,102 | 8,696 | 24,798 |
| Other activities | | - | - | - | - | - | - |
| Investments – bank Interest | | - | - | - | - | - | - |
| Total Income | | 5,437 | - | 5,437 | 17,287 | 8,696 | 25,983 |
| Expenditure: | 4 | | | | | | |
| Fundraising | | - | - | - | - | - | - |
| Charitable activities | | 1,509 | - | 1,509 | 25,467 | 8,696 | 34,163 |
| Total expenditure | | 1,509 | - | 1,509 | 25,467 | 8,696 | 34,163 |
| Net movement in funds | | 3,928 | - | 3,928 | (8,180) | - | (8,180) |
| Reconciliation of fund: | | | | | | | |
| Total funds brought forward | | 21,458 | - | 21,458 | 29,638 | - | 29,638 |
| Total funds carried forward | | 25,386 | - | 25,386 | 21,458 | - | 21,458 |

The Statement of financial activities includes all gains and losses in the year. All the above amounts relate to continuing activities.

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BALANCE SHEET
AS AT 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|---|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible Assets | 5 | 3,173 | 3,966 |
| CURRENT ASSETS | | | |
| Other debtors and prepayments | | - | - |
| Cash at bank and in hand | | 22,793 | 18,072 |
| Total Current Assets | | <u>22,793</u> | <u>18,072</u> |
| CREDITORS: Amounts falling due within one year | 6 | (580) | (580) |
| NET CURRENT ASSETS | | <u>22,213</u> | <u>17,492</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>25,386</u> | <u>21,458</u> |
| FUNDS OF CHARITY | | | |
| Restricted Funds | | - | - |
| Unrestricted Funds | | 25,386 | 21,458 |
| Total Funds | | <u>25,386</u> | <u>21,458</u> |

The financial statements have been prepared in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).

Signed as approved by the Trustees on 4th of October 2022



Rhoda Ibrahim
Secretary

4/10/2022

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Statement of Recommended Practice (SORP), *Accounting and Reporting by Charities*, published in March 2015 and applicable accounting standards.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets where applicable, are recognised in full in the Statement of Financial Activities in the year in which they are receivable which means that funding received in advance of expenditure that will be incurred in a future period is deferred to that future period.
- (d) Incoming resources from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered.
- (f) All expenditure is allocated to support costs on the basis that there was minimal activity in the year and no direct charitable expenditure. This represents a change from prior periods, when costs not incurred directly on charitable activities were allocated between charitable activities and support costs based on the amount of staff time spent on non-specific or administrative work.
- (g) Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
- (h) Restricted income funds are to be used for specific purposes as laid down by the donor.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value over each asset's expected useful life, as follows: -

| | |
|-------------------------------|----------------------|
| Computer and office equipment | 20% reducing balance |
|-------------------------------|----------------------|

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2. Income from donations and legacies

| Grants, donations and legacies: | Unrestricted Funds | Restricted Funds | 2021 | 2020 |
|---------------------------------|--------------------|------------------|------------|--------------|
| | £ | £ | £ | £ |
| Donations | 500 | - | 500 | 1,185 |
| TOTALS | 500 | - | 500 | 1,185 |

3. Income from charitable activities

| | Un-restricted | Restricted | 2021 | 2020 |
|--|---------------|------------|--------------|---------------|
| | £ | £ | £ | £ |
| Edna Adan Foundation (Just Giving) | 4,937 | - | 4,937 | 16,102 |
| Inter Health | - | - | - | 8,696 |
| Total Income from charitable activities | 4,937 | - | 4,937 | 24,798 |

4. Analysis of Expenditure

| | Direct Charitable expenditure | Governance costs | Support costs | Total 2021 | Total 2020 |
|------------------------|-------------------------------|------------------|---------------|--------------|---------------|
| | £ | £ | £ | £ | £ |
| Project Costs | 216 | - | - | 216 | 32,154 |
| Administration Costs | 150 | - | - | 150 | 667 |
| Professional & IE Cost | - | 350 | - | 350 | 350 |
| Depreciation | 793 | - | - | 793 | 992 |
| Sub - Total | 1,159 | 350 | - | 1,509 | 34,163 |
| | ----- | ----- | ----- | ----- | ----- |
| Governance Costs | 350 | (350) | - | - | - |
| Support Costs | - | - | - | - | - |
| Total Expenses | 1,509 | - | - | 1,509 | 34,163 |
| | ===== | ===== | ===== | ===== | ===== |

The total expenditure (2021), £1,509 was unrestricted and £0 was restricted.

No trustee received any remuneration or other payment including reimbursement of expenses during the year (2020: no trustee remuneration or other payment including reimbursement of expenses).

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5. Fixed Assets

| | Computer Equipment | Total |
|-----------------------------------|--------------------|-------|
| | £ | £ |
| Cost | | |
| At 1 January 2021 | 6,611 | 6,611 |
| Additions | - | - |
| Disposals | - | - |
| At 31 December 2021 | 6,611 | 6,611 |
| Depreciation | | |
| At 1 st January 2021 | 2,645 | 2,645 |
| Disposals | - | - |
| Charge this period | 793 | 793 |
| At 31 December 2021 | 3,438 | 3,438 |
| Net book value | | |
| At 31 st December 2021 | 3,173 | 3,173 |
| At 31 st December 2020 | 3,966 | 3,966 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|------|------|
| | £ | £ |
| Other creditors and accruals | 580 | 580 |

7. CONTROL

The charity is controlled by the Board of Trustees.