

EDAN ADAN FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY NUMBER: 1169725

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

CONTENTS	PAGE
Trustees annual report	3
Independent examiner's report to the trustees	5
Statement of financial activities	6
Balance sheet	7
Note to the financial statements	8 - 10

EAF BOARD OF TRUSTEES

Dr Laura Hammond - Chair

Rhoda Ibrahim - Secretary

Mary Harper - Treasurer

Ayan Mohamoud

Sarah Winfield

Ian Fenwick

REGISTERED OFFICE

Moran House
449-451 High Road
London
NW10 2JJ

BANKERS

NATWEST BANK

INDEPENDENT EXAMINER

Md. Iqbal Hossain BSc, MBA, ACCA
BK COMMUNITY ACCOUNTANT LTD
ARCH 420 – 421 BURDETT ROAD
LONDON, E3 4AA
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Report of the trustees for the year ended 31 December 2020

The Trustees present their annual report and financial statements for the year ended 31st December 2020 and the organisation were entitled to exemption from audit under the section 477 of the Companies Act 2006.

PRINCIPAL ACTIVITIES:

Edna Adan Foundation was to advance health and education in Somaliland by supporting the work of the Edna Adan Hospital and University.

REVIEW OF ACTIVITIES FOR 2020

Edna Adan Foundation has the following goals -

-Fund raising-individual/grant applications including trusts and corporate bodies

-Operational goals: mailing list, database, websites, and accounts.

- Advocacy and awareness on health and education on COVID19
- Recruiting trustees and volunteers – 2 more trustees were added this year. Ayan M Ashur MBE and Mr Ian Fenwick. Miss Farah Aden has also been recruited as a volunteer.
- Fundraising continues through JustGiving page and through InterHealth
- 2 Shipments of PPE equipment including procurement, packaging, and shipment to Edan Adan Hospital in Hargeisa.

Trustees:

Dr Laura Hammond - Chair

Rhoda Ibrahim – Secretary

Mary Harper – Treasure

Sarah Winfield

Ayan Mohamoud

Ian Fenwick

Miss Farah Adan – Volunteers

Miss Nimo Hussein – Volunteers

Miss Deqa Hussein - Volunteer

Sign:

Name: Rhoda Ibrahim

Position: Secretary

Date: 22/10/2021

Independent Examiner's Report to the Trustees of the Edan Adan Foundation

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 10.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Md. Iqbal Hossain BSc, MBA, ACCA
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Date: 22/10/2021

EDAN ADAN FOUNDATION
CHARITY REGISTRATION NUMBER: 1169725

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2020

Incoming Resources	Note	Unrestricted Funds	Restricted	TOTAL Funds 2020	Unrestricted Funds	Restricted Funds	TOTAL Funds 2019
Donation and Legacies	2	1,185	-	1,185	505	-	505
Charitable activities	3	16,102	8,696	24,798	10,580	-	10,580
Other activities		-	-	-	-	-	-
Investments – bank interest		-	-	-	-	-	-
Total Income		17,287	8,696	25,983	11,085	-	11,085
		-----	-----	-----	-----	-----	-----
Expenditure:	4						
Fundraising		-	-	-	-	-	-
Charitable activities		25,467	8,696	34,163	2,662	-	2,662
Total expenditure		25,467	8,696	34,163	2,662	-	2,662
		-----	-----	-----	-----	-----	-----
Net movement in funds		(8,180)	-	(8,180)	8,423	-	8,423
Reconciliation of fund:							
Total funds brought forward		29,638	-	29,638	21,215	-	21,215
Total funds carried forward		21,458	-	21,458	29,638	-	29,638
		=====	=====	=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year. All the above amounts relate to continuing activities.

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	5	3,966	4,958
CURRENT ASSETS			
Other debtors and prepayments		-	-
Cash at bank and in hand		18,072	25,159
Total Current Assets		18,072	25,159
CREDITORS: Amounts falling due within one year	6	(580)	(479)
NET CURRENT ASSETS		17,492	24,680
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		21,458	29,638
		=====	=====
FUNDS OF CHARITY			
Restricted Funds		-	-
Unrestricted Funds		21,458	29,638
Total Funds		21,458	29,638
		=====	=====

The financial statements have been prepared in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).

Signed as approved by the Trustees on 22nd of October 2021

Rhoda Ibrahim
Secretary

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Statement of Recommended Practice (SORP), *Accounting and Reporting by Charities*, published in March 2015 and applicable accounting standards.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets where applicable, are recognised in full in the Statement of Financial Activities in the year in which they are receivable which means that funding received in advance of expenditure that will be incurred in a future period is deferred to that future period.
- (d) Incoming resources from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered.
- (f) All expenditure is allocated to support costs on the basis that there was minimal activity in the year and no direct charitable expenditure. This represents a change from prior periods, when costs not incurred directly on charitable activities were allocated between charitable activities and support costs based on the amount of staff time spent on non-specific or administrative work.
- (g) Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
- (h) Restricted income funds are to be used for specific purposes as laid down by the donor.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value over each asset's expected useful life, as follows: -

Computer and office equipment	20% reducing balance
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2. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Donations	1,185	-	1,185	505
TOTALS	1,185 =====	- =====	1,185 =====	505 =====

3. Income from charitable activities

	Un-restricted	Restricted	2020	2019
	£	£	£	£
Edna Adan Foundation (Just Giving)	16,102	-	16,102	6,140
Inter Health	-	8696	8,696	4,440
Total Income from charitable activities	16,102 =====	8,696 =====	24,798 =====	10,580 =====

4. Analysis of Expenditure

	Direct Charitable expenditure	Governance costs	Support costs	Total 2020	Total 2019
	£	£	£	£	£
Project Costs	32,154	-	-	32,154	216
Administration Costs	667	-	-	667	543
Professional & IE Cost	-	350	-	350	250
Depreciation	992	-	-	992	1,653
Sub - Total	33,813 -----	350 -----	- -----	34,163 -----	2,662 -----
	-	--			
Governance Costs	350	(350)	-	-	-
Support Costs	-	-	-	-	-
Total Expenses	34,163 =====	- =====	- =====	34,163 =====	2,662 =====

The total expenditure (2020), £25,467 was unrestricted and £8,696 was restricted.

No trustee received any remuneration or other payment including reimbursement of expenses during the year (2020: no trustee remuneration or other payment including reimbursement of expenses).

EDAN ADAN FOUNDATION
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5. Fixed Assets

	Computer Equipment	Total
	£	£
Cost		
At 1 January 2020	6,611	6,611
Additions	-	-
Disposals	-	-
At 31 December 2020	6,611	6,611
Depreciation		
At 1st January 2020	1,653	1,653
Disposals	-	-
Charge this period	992	992
At 31 December 2020	2,645	2,645
Net book value		
At 31st December 2020	3,966	3,966
At 31st December 2019	4,958	4,958

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors and accruals	580	479

7. CONTROL

The charity is controlled by the Board of Trustees.