

PECULIAR WIDOWS FOR CHRIST AND ORPHANAGE FOUNDATIONS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2022

CHARITY NUMBER: 1169718

PECULIAR WIDOWS FOR CHRIST AND ORPHANGE
FOUNDATIONS
FLAT 48 GOOCH HOUSE
KENNINGHALL ROAD
E5 8DQ

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PECULIAR WIDOWS FOR CHRIST AND ORPHANAGE FOUNDATIONS

TRUSTEES' REPORT YEAR ENDED 31ST AUGUST 2022

The trustees are pleased to present their report for the year ended 31st August 2022 for the charity, Peculiar Widows for Christ and Orphanage Foundations with charity number 1169718.

The Trustees of the charity are: Mrs Bernadette Johnson
Mrs Patricia Olikagu

The principal address of the charity is : Flat 48 Gooch House
Kenninghall Road
E5 8DQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 17TH October 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to relieve poverty, distress and hardship among children particularly those abandoned, orphaned, impoverished or who are otherwise in need, which improves the quality of and may even save lives. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation has been raising an awareness for Widows in need in the community. The organisation hosted an outreach in Nigeria where 100 widows received support totalling £500.

FINANCIAL REVIEW

The income of the charity is above £400. This is a low amount for this year of the charity though costs have been well managed over this period. The organisation is still in a good position to manage its costs. The organisation plans in the following year to raise more funds for the widows in the countries that they currently work in.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22nd June 2023 and signed on their behalf by:

**PECULIAR WIDOWS FOR CHRIST AND ORPHANAGE
FOUNDATIONS.**

ACCOUNTS FOR THE YEAR ENDED 31st August 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Donations	500	900
Interest	0	
Total Receipts	500	900
Direct Charitable Expenditure		
Stationary	0	0
Transport	0	0
Admin	0	0
Events	0	300
Donations	500	600
	500	900
Other Expenditure		
Equipment		
Instruments		
	0	0
Total Payments	500	900
Net Receipts/(Payments) for the year	0	0
Cash Funds brought forward	11	11
Cash Funds at the end of the year	11	11

**PECULIAR WIDOWS FOR CHRIST AND ORPHANAGE
FOUNDATIONS**

2 Statements of Assets and Liabilities at 31st August 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022

£/2021

£

£

Cash at hand and in bank

11

11

Total Cash Funds

11

11

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Equipments

Liabilities

Bookkeeping

80

80

These accounts were approved by the trustees and signed on their behalf by:

Ms Patricia Olikagu

**PECULIAR WIDOWS FOR CHRIST AND ORPHANAGE
FOUNDATIONS**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st August 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.