

# **LS14 Trust**

Charity number 1169716

A company limited by guarantee number 06827782

## **Annual Report and Financial Statements for the year ended 31 March 2025**



# **LS14 Trust**

## **Annual Report and Financial Statements for the year ended 31 March 2025**

<b>Contents</b>	<b>Page</b>
Trustees' report	2 to 8
Examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the accounts	13 to 23

**Prepared by West Yorkshire Community Accountancy Service CIO**

# LS14 Trust

## Trustees' report for the year ended 31 March 2025

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Timothy Jones	Chair	
Bryan Robinson		
Paul Drinkwater		
Emiliene Eyongakpa Tabi		Resigned 11 November 2024
Rachel Ainscough		
<b>Charity number</b>	1169716	Registered in England and Wales
<b>Company number</b>	06827782	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
45 Ramshead Hill	Lloyds Bank plc	
Leeds	65-68 Briggate	
LS14 1BT	Leeds	
	LS1 6LH	

### Independent examiner

Simon Bostrom FCIE

### West Yorkshire Community Accountancy Service CIO

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### Structure, governance and management

The charity is a company limited by guarantee and was formed on 23 February 2009. It is governed by a memorandum and articles of association as amended 10 May 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The day to day running and operational decision making of the charity are the responsibility of the Charity CEO and staff team who work closely with the local community to ensure that the work and development of the charity is shaped and developed by local people.

As our charity is based on the skills and passions of local people, the overall strategic lead and development of the project is overseen by a board of trustees made up of at least 50% local people living within the LS14 postcode. The LS14 Trust CEO reports to this board.

When there is a position available the post of Trustee is advertised through local and city-wide networks. All new trustees are interviewed by an existing trustee and then work through a clear induction process highlighting the vision and values of the charity and all policies and procedures.

Trustees and staff are encouraged to develop skill levels through ongoing training opportunities from external providers Including Voluntary Action Leeds and Leeds City Council.

# **LS14 Trust**

## **Trustees' report (continued) for the year ended 31 March 2025**

### **Structure, governance and management continued**

#### **Arrangements for setting pay of key management personnel**

The pay structure for the Trust is based on the NJC pay scales, with annual pay reviews agreed by LS14 Trust trustees.

#### **Administrative details**

The trustees delegate the day to day management and running of the charity to the staff, in particular Howard Bradley (CEO).

#### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

#### **Relationships with other charities / organisations**

Collaboration is key to the work of the LS14 Trust and partnerships within the local community are at the heart of all we do.

We also collaborate with many charities and organizations that support our mission. During the Covid-19 pandemic, we formed "We Are Seacroft," a coalition of community organisations and residents working together to address social issues. This group has used innovative strategies, such as a refurbished ice cream van for community outreach, to engage residents and provide essential information. We also partner with Leeds City Council, local councillors, and various city-wide organisations.

Our CEO is currently the strategic lead for Leeds Community Anchor Network which enables us to learn from and work with like-minded organisations across the city.

Additionally, we have established strong relationships with funders and are members of Locality and the International Federation of Settlements.

### **Objectives and activities**

#### **The charity's objects**

To develop the capacity and skills of the members of the socially and economically disadvantaged community of LS14 (Seacroft, Swarcliffe and Whinmoor) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To further or benefit the residents of LS14 (Seacroft, Swarcliffe and Whinmoor) without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

#### **The charity's main activities**

The LS14 Trust was set up in 2009 by a group of local people who wanted to work together to strengthen the community that they loved. The project works across the whole of the LS14 postcode. It aims to bring people together to make a positive difference. Our vision is to see LS14 become a welcoming, vibrant, happy-place where people feel in control of their lives and are proud of their achievements. We want this to be a well-connected community which recognises its power to bring about and sustain positive social change, a place where every resident is safe and respected.

The mission of the LS14 Trust is to build upon the strengths of our community by working together to develop activities and opportunities, promoting the area as a vibrant and exciting place to live, work and bring up a family.

# **LS14 Trust**

## **Trustees' report (continued) for the year ended 31 March 2025**

### **The charity's main activities continued**

We believe in...

#### **AUTHENTICITY**

We want to be loyal and true to our community. We will always start by listening to and working with the people who are around us.

#### **EMPOWERMENT**

We want to work together to bring out the gifts, skills and potential we all have as individuals and as a community.

#### **COLLABORATION**

We think it's always better to work together.

#### **HOSPITALITY**

We believe in a good old cuppa tea and a natter. When people feel welcome and part of a community things begin to change for the better.

#### **FUN**

Life's not just about hard work – you've got to let your hair down! We want our community to be a place of joy and fun.

#### **SYSTEMIC CHANGE**

We want to work towards real lasting change in our community that will make it a better place to live for our children and grandchildren.

### **Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular, education and training, the advancement of health or saving of lives, the prevention or relief of poverty and economic/community development/employment.

### **Working with the community, building on strengths and assets:**

The LS14 Trust has always worked with the local community and believes that real change tends to come from the bottom-up. The Seacroft community exhibits a strong sense of pride and potential, with residents actively seeking to build upon its existing assets. There is a desire for even stronger community bonds, a vibrant community life, and increased inclusivity and diversity. Residents envision a welcoming and embracing community that celebrates people from all backgrounds and walks of life. There is a strong emphasis on fostering a safe and supportive environment where everyone feels valued and respected. The community demonstrates a proactive approach to addressing challenges and finding solutions. Residents are eager to collaborate with local authorities and organisations to improve safety, enhance communication, and promote environmental well-being. There is a wealth of innovative ideas and a willingness to take ownership of community initiatives. This active engagement and commitment to positive change are indicative of a community that is resilient, resourceful, and optimistic about its future. Our work will continue to be shaped by this community going forward. This year we have delivered our first listening project across the community to ensure that we are listening as best as we can with our community.

### **Ensuring our work delivers our aims**

We believe in a reflective and interactive approach to the community work that we deliver. We listen to and actively encourage the community to shape the work that we do. We believe that by using an asset based community development approach to our work we ensure that we continue to be shaped by and respond to the community thus ensuring we are delivering our aims.

# **LS14 Trust**

## **Trustees' report (continued) for the year ended 31 March 2025**

Our approach to all aspects of our work lends itself to continual evaluation and allows us to take iterative steps in order to respond to uncertain times. We are able to evaluate the processes in our projects, such as, how well have we shared information and agreed on collective goals, and we measure our successes by assessing the impact we have had on those most in need.

We are adept at sharing our findings and evaluating our methodology and we have been successful at doing this in a range of projects that have been funded by the NHS West Yorkshire Integrated Care Board (ICB) and the West Yorkshire Health Partnership. The LS14 Trust is a trusted local organisation that has taken a strategic lead in the area and has the knowledge and experience to share the lessons learnt through this collaboration. On a micro-level we consider which projects have worked on the ground, while being able to reflect on our contribution to systemic change in this area, and how these processes may inform attempts to reduce health inequalities and improve quality of life.

### **Achievements and performance**

Our focus for the previous 12 months was as follows:

#### **Core**

- We continued to place ABCD (Asset-Based Community Development) at the heart of everything we do.
- We successfully delivered ABCD training across the city, supported Rotherham Council and developed an ABCD toolkit to support wider practice.
- We worked closely with partners across Seacroft to begin developing a joined-up ABCD approach.
- Importantly, we redeveloped a sustainable and robust financial strategy for the next five years, preparing for the end of key funding streams and identifying new opportunities to ensure that we can keep working in this way.

#### **Youthwork**

Our work in this area has developed considerably in the last 12 months thanks to strong leadership and a really committed youth team. These are the groups that have been developed and delivered:

- We delivered and expanded our range of youth projects, reaching more young people than ever including a large amount of provision in school holidays.
- We built leadership capacity within the youth team, ensuring strong foundations for the future.
- We launched the Imagination Station project in our new community space, creating a new home for creativity and youth leadership.

#### **Food Security**

- Our pantry grew significantly in response to community needs, and we took steps toward a sustainable funding model.
- We expanded our staff team to meet increasing demand.
- We developed and delivered a range of family food lessons and courses, with a strong emphasis on outreach and meeting families where they are. This saw work in partnership with Chapel FM developing a cultural cafe.

#### **We Are Seacroft**

- We secured core funding for We Are Seacroft, ensuring sustainability and growth for this collaborative approach with organisations across the community.
- We delivered a wide range of community events, strengthening local relationships including a very successful Community Arts events.
- We developed a collaborative training strand open to the whole community looking at a range of relevant skills/ subjects.
- We developed a collaborative listening project, amplifying the voice of the local community.

# LS14 Trust

## Trustees' report (continued) for the year ended 31 March 2025

### Health and Wellbeing

- We continued to deliver art therapy through the Art Room, supporting local wellbeing.
- We launched new community health projects in collaboration with the health sector.
- We deepened partnerships with local health care providers, working together on co-training and influence.
- We strengthened the voice and influence of the local community in shaping health care outcomes.

### City-wide Impact

- We continued to influence and train across the third sector and health sector on ABCD approaches.
- We played a leading role in the development and strategic delivery of the Leeds Community Anchor Network, ensuring that community anchors across the city have a strong voice and shared platform with our CEO becoming LCAN strategic lead.

### *Our focus for the next 12 months will be as follows:*

#### Core

- We will continue to keep ABCD (Asset-Based Community Development) at the heart of everything we do.
- We will deliver further ABCD training across the city and continue to embed our ABCD toolkit.
- We will work with partners across Seacroft to develop a joined-up ABCD approach.
- A key priority this year will be to ensure that the LS14 Trust building is sustainable, looking at the best use of the space — including the potential relocation of the pantry, and a possible refresh of the café offer so the building works as a true community resource.
- We will also look at how we best support Kentmere Community Café, exploring a closer partnership with that centre and the possible relocation of some of our services into that building.
- Alongside this, we will continue to strengthen our financial strategy for the next five years, preparing for the end of key funding and identifying new income streams.

#### Youth

- The Imagination Station will be our prime focus this year. Over the next 12 months we will:  
Renovate the building fully, working collaboratively with young people.  
Develop a youth-led programme that explores change and creativity in the community, placing young people firmly at the heart of decision-making.
- Alongside this, we will continue to deliver and grow our range of youth projects, while strengthening the leadership capacity of the youth team.

#### Food security

- We will continue to grow our pantry service in response to community needs, and move forward with a sustainable funding model.
- We will look at further staff team development to support this work.
- We will expand our programme of family food lessons and courses, focusing particularly on outreach into the community.

#### We Are Seacroft

- Following the successful completion of the first round of the Listening Project, we will now deliver round two, digging deeper into the findings and beginning to deliver projects shaped by what we heard in round one.
- We will continue to deliver collaborative community projects and art projects across the area.
- We will further develop our online information portal, helping residents understand what is happening locally and how to get involved.
- We will explore how We Are Seacroft can support the community in responding to unrest and challenges linked to the housing of asylum seekers in local hotels. We will hold spaces for people to come together and have open, honest conversations about these issues.
- We will continue to seek core funding to secure the long-term sustainability of We Are Seacroft.

# **LS14 Trust**

## **Trustees' report (continued) for the year ended 31 March 2025**

### **Health and Wellbeing**

- We will continue to deliver art therapy through the Art Room.
- We will expand our work with the health sector by launching new community health projects in collaboration with local partners.
- This year, we will also develop a community-led research strand, enabling local people to work alongside academics and health professionals to gather evidence that drives real change.
- We will explore what neighbourhood health could look like in practice in a We Are Seacroft context.
- We will continue to strengthen the voice and influence of the local community in shaping health outcomes.

### **City-wide Impact**

- We will continue to influence and train across the third sector and health sector on ABCD practice.
- Our CEO will continue to play a strategic leadership role in the Leeds Community Anchor Network (LCAN), helping to shape its development citywide.
- We will work with LCAN to deliver citywide events, sharing what we have heard from communities as part of the Listening Project.
- We will also help organise the citywide Listening Project round two, ensuring community voices are amplified at the highest level.

### **A big thank you**

We want to give heartfelt thanks to our incredible staff team and to the many local people who bring such energy and commitment to LS14. This year, we have been privileged to walk alongside residents, offering support, creating opportunities, and celebrating community strength together. We are also deeply grateful to our funders for their trust and encouragement, and to the wide range of partner organisations whose collaboration has made such a difference for our community.

### **Financial review**

The net income for the year was £44,836, including net income of £15,595 on unrestricted funds and net income of £29,381 on restricted funds after transfers.

### **Reserves policy**

Our policy for reserves is to ensure that there are between 3 and 6 months of non-grant-funded salaries and overheads + 2.5% contingency and enough reserves to cover redundancy costs if ever required. This would currently equate to between £65,243 and £83,434.

The charity's total reserves were £293,959, of which £191,120 relates to restricted funds. Within the remaining funds, £30,608 was the value of tangible fixed assets. This leaves a balance of £72,231 free reserves. However, this is after accounting for long term liabilities of £2,500. This is a loan which is repayable over the next 18 months. Adjusting for that would make our effective working capital £74,731.

This represents just over 1 month of overall annual expenditure. However much of our operational spend is secured from restricted funds (for example the majority of staff salaries and project costs.) Our expected overheads and staff salaries that come from unrestricted funds in the forthcoming year are approximately £3,000 per month, hence we have sufficient reserves to cover over 12 months of unrestricted fund expenditure.

We seek to include overhead and management costs in our grants applications, and seek specific grants, to help with these overheads and to maintain our reserves. We also receive a small amount of sales and donations in our community pantry and café.

The trustees recognise that any shortfall in funding for activities funded by restricted funds will mean that activities and expenditure could be reduced or stopped should such circumstances arise.



## **LS14 Trust**

### **Trustees' report (continued) for the year ended 31 March 2025**

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 12/12/2025

Tim Jones (Trustee)

# **LS14 Trust**

## **Independent examiner's report to the trustees of LS14 Trust**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 10 to 23.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

15/12/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

# LS14 Trust

## Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income from:</b>					
Donations and legacies	(2)	19,337	782,750	802,087	355,056
Charitable activities	(3)	161,858	2,000	163,858	143,820
Bank interest		2,533	-	2,533	814
<b>Total income</b>		<u>183,728</u>	<u>784,750</u>	<u>968,478</u>	<u>499,690</u>
<b>Expenditure on:</b>					
Charitable activities	(4)	<u>168,273</u>	<u>755,369</u>	<u>923,642</u>	<u>641,781</u>
<b>Total expenditure</b>		<u>168,273</u>	<u>755,369</u>	<u>923,642</u>	<u>641,781</u>
<b>Net income / (expenditure)</b>		15,455	29,381	44,836	(142,091)
<b>Transfers between funds</b>	(5)	<u>140</u>	<u>(140)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		15,595	29,241	44,836	(142,091)
<b>Fund balances brought forward</b>		<u>87,244</u>	<u>161,879</u>	<u>249,123</u>	<u>391,214</u>
<b>Fund balances carried forward</b>	(5)	<u>102,839</u>	<u>191,120</u>	<u>293,959</u>	<u>249,123</u>

All incoming resources and resources expended derive from continuing activities.

**LS14 Trust**  
**Balance sheet**  
**as at 31 March 2025**

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(6)	30,608	-	30,608	24,723
<b>Total fixed assets</b>		<u>30,608</u>	<u>-</u>	<u>30,608</u>	<u>24,723</u>
<b>Current assets</b>					
Debtors and prepayments	(7)	19,372	93,172	112,544	75,852
Cash at bank and in hand	(8)	63,518	99,847	163,365	198,837
<b>Total current assets</b>		<u>82,890</u>	<u>193,019</u>	<u>275,909</u>	<u>274,689</u>
<b>Current liabilities:</b>					
<b>amounts falling due within one year</b>					
Creditors and accruals	(9)	8,159	1,899	10,058	42,789
<b>Total current liabilities</b>		<u>8,159</u>	<u>1,899</u>	<u>10,058</u>	<u>42,789</u>
<b>Net current assets / (liabilities)</b>		<u>74,731</u>	<u>191,120</u>	<u>265,851</u>	<u>231,900</u>
<b>Total assets less current liabilities</b>		<u>105,339</u>	<u>191,120</u>	<u>296,459</u>	<u>256,623</u>
<b>Creditors: amounts falling due after one year</b>	(10)	2,500	-	2,500	7,500
<b>Net assets</b>		<u>102,839</u>	<u>191,120</u>	<u>293,959</u>	<u>249,123</u>
<b>Funds</b>					
Unrestricted funds					
General unrestricted funds		79,302	-	79,302	87,244
Designated funds	(11)	23,537	-	23,537	-
Unrestricted funds		<u>102,839</u>	<u>-</u>	<u>102,839</u>	<u>87,244</u>
Restricted funds		<u>-</u>	<u>191,120</u>	<u>191,120</u>	<u>161,879</u>
<b>Total funds</b>		<u>102,839</u>	<u>191,120</u>	<u>293,959</u>	<u>249,123</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 12/12/2025

Tim Jones (Trustee)

# LS14 Trust

## Statement of cash flows

for the year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<u>(13,739)</u>	<u>(77,560)</u>
<b>Cash flows from investing activities:</b>		
Bank interest	2,533	814
Purchase of tangible fixed assets (excluding donated assets)	<u>(19,008)</u>	<u>(6,108)</u>
<b>Net cash provided by (used in) investing activities</b>	<u>(16,475)</u>	<u>(5,294)</u>
<b>Cash flows from financing activities:</b>		
Repayments on borrowing	<u>(5,258)</u>	<u>(5,380)</u>
<b>Net cash provided by (used in) financing activities</b>	<u>(5,258)</u>	<u>(5,380)</u>
Change in cash and cash equivalents in the reporting period	(35,472)	(88,234)
Cash and cash equivalents at the beginning of the reporting period	<u>198,837</u>	<u>287,071</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>163,365</u>	<u>198,837</u>

<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>	2025	2024
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	44,836	(142,091)
Adjustments for:		
Bank interest	(2,533)	(814)
Depreciation charges	9,767	6,630
Loss on disposal of fixed assets	3,356	-
Interest payable on loan finance	258	380
(Increase) / decrease in debtors	(36,692)	27,455
Increase / (decrease) in creditors	<u>(32,731)</u>	<u>30,880</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(13,739)</u>	<u>(77,560)</u>

<b>Analysis of cash and cash equivalents</b>	2025	2024
	£	£
Cash in hand	18	-
Notice deposits (less than 30 days)	<u>163,347</u>	<u>198,837</u>
<b>Total cash and cash equivalents</b>	<u>163,365</u>	<u>198,837</u>

# **LS14 Trust**

## **Notes to the accounts**

### **for the year ended 31 March 2025**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Grants payable with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

##### **Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

# **LS14 Trust**

## **Notes to the accounts**

### **for the year ended 31 March 2025**

#### **1 Accounting policies continued**

##### **Tangible fixed assets**

Tangible fixed assets are capitalised at cost and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment: over 5 years

Motor vehicles: over 4 years

Building improvements: over 10 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

### 2 Donations and legacies

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Grants</b>				
Barca Leeds		17,918	17,918	-
ChangeX	-	930	930	2,770
Clarion Futures	-	30,541	30,541	-
Cycling UK	-	3,310	3,310	-
Fall Into Place (FIP)	-	22,889	22,889	-
Greggs Foundation	-	20,800	20,800	20,000
Hamara Healthy Living Centre	-	5,000	5,000	-
Imagine Foundation	15,000	-	15,000	-
Leeds Christian Community Trust (LCCT)	-	13,700	13,700	13,950
Leeds City Council (LCC)	-	288,228	288,228	161,355
Leeds Community Foundation (LCF)	-	96,029	96,029	47,979
Love Leeds Parks	-	4,500	4,500	-
National Lottery Community Fund (NCLF)	-	146,353	146,353	-
Places for People	-	1,000	1,000	-
Playful Anywhere CIC	-	3,800	3,800	-
Power To Change	-	2,595	2,595	-
Sir George Martin Trust	-	2,500	2,500	-
Sported Foundation (Barclays)	-	1,000	1,000	-
Street Games UK	-	5,116	5,116	200
Together 4 Peace (T4P)	-	21,164	21,164	42,472
University of Leeds	-	1,500	1,500	-
Voluntary Action Leeds (VAL)	-	54,301	54,301	38,850
Wates Family Enterprise Trust	-	500	500	-
West Yorkshire Combined Authority (WYCA)	-	39,076	39,076	-
Ancient Parish of Barwick in Elmet Trust	-	-	-	1,337
Dept for Education apprenticeship funding	-	-	-	2,500
Seacroft Primary Care Network	-	-	-	19,000
West Riding Masonic Charities Ltd	-	-	-	1,266
Donations	4,337	-	4,337	3,377
	<u>19,337</u>	<u>782,750</u>	<u>802,087</u>	<u>355,056</u>

### 3 Charitable activities income

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Contract income</b>				
BARCA Leeds	26,547	-	26,547	26,922
Touchstone Leeds Ltd	62,020	-	62,020	56,404
Leeds City Council	6,375	-	6,375	-
Sales and Fees	66,766	2,000	68,766	60,494
	<u>161,708</u>	<u>2,000</u>	<u>163,708</u>	<u>143,820</u>



# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

### 4a: Support costs

	2025	2024
	Total	Total
	cost	cost
Support cost type	£	£
Phone and broadband	1,871	1,592
Administration costs	14,423	5,169
Independent examination	2,500	2,142
Bank charges	413	427
Payroll fees	3,453	3,494
Management and admin salaries	76,842	63,534
Financial management support	23,389	24,066
Human resources	1,231	1,267
Memberships and subscriptions	4,867	1,688
	<u>128,989</u>	<u>103,379</u>

### 4b Charitable activities expenditure detail

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	cost	cost
	£	£	£	£
Salaries, NI and pensions (4c)	112,255	350,337	462,592	417,393
Payroll fees	1,083	2,370	3,453	3,494
Phone and broadband	911	960	1,871	1,592
Travelling	3,152	2,146	5,298	6,004
Training and conferences	1,762	2,768	4,530	7,300
Licences and insurance	1,672	3,966	5,638	5,115
Other project delivery costs	14,996	350,458	365,454	153,783
Staff and volunteer expenses	860	773	1,633	778
Administration costs	4,403	10,020	14,423	5,169
Memberships and subscriptions	2,095	2,772	4,867	1,688
Freelance workers	5,444	20,037	25,481	10,723
Independent examination	1,697	803	2,500	2,142
Bank charges	410	3	413	427
Motor expenses	93	183	276	2,467
Depreciation	11,808	-	11,808	6,630
Premises costs	5,374	7,773	13,147	15,577
Loan interest	258	-	258	380
Repayment of underspent grants	-	-	-	1,119
	<u>168,273</u>	<u>755,369</u>	<u>923,642</u>	<u>641,781</u>

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

### 4c Staff costs and numbers

	2025	2024
	£	£
Gross salaries	411,577	377,686
Social security costs	35,205	27,645
Employment allowance	(5,000)	(5,000)
Pensions	20,810	17,062
	<u>462,592</u>	<u>417,393</u>

The average number of employees during the year was 18.1, being an average of 12.6 full time equivalent (2024: 18.6, 12.1 FTE). There were no employees with emoluments above £60,000.

### Defined contribution pension scheme

	2025	2024
	£	£
Costs of the scheme to the charity for the year	20,810	17,062

### 4d Grant making

Project or activity	2025	2024	2025	2024
	Grants to institutions	Grants to institutions	Grants to individuals	Grants to individuals
	£	£	£	£
Project delivery	151,215	7,600	1,353	850
Total	<u>151,215</u>	<u>7,600</u>	<u>1,353</u>	<u>850</u>

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
LCC ABCD	16,829	-	11,927	-	4,902
LCC ABCD Training	3,333	2,000	5,333	-	-
Sported Foundation (Barclays)	-	1,000	1,000	-	-
Barca Leeds	-	17,918	17,918	-	-
Cycling UK	-	3,310	2,704	-	606
ChangeX Rein Park	420	180	-	-	600
ChangeX Repair Cafe	222	-	222	-	-
ChangeX Seacroft	946	750	1,196	-	500
Children and Youth Fund	46,589	-	7,090	-	39,499
WYCA Cycle Hubs Act. Travel	20,650	-	755	-	19,895
Clarion Futures	3,111	8,800	4,333	-	7,578
Clarion Futures Warm Spaces	-	13,390	13,390	-	-
Clarion Futures Wellbeing Spaces	-	12,151	1,977	-	10,174
Crafty Cuppa	134	-	134	-	-
Fall Into Place	-	22,889	258	-	22,631
FIP Playful Spaces	10,347	-	10,047	-	300
Greggs Foundation	1,667	20,800	20,000	-	2,467
Hamara Healthy Living Centre	-	5,000	4,000	-	1,000
LCC Climate Grant	-	42,205	41,051	-	1,154
LCC Get Set Leeds Local	10,594	300	6,100	(140)	4,654
LCC Halloween and Bonfire	-	2,500	2,500	-	-
LCC HAP	127	-	127	-	-
LCC HAP Art Therapy	-	1,000	1,000	-	-
LCC HAP Pantry	-	1,620	1,213	-	407
LCC PEG	1,234	-	1,234	-	-
LCC Play Streets Enablement	-	6,406	6,406	-	-
LCC Community Cohesion	-	13,546	13,546	-	-
LCC Listening Project	-	159,651	159,651	-	-
LCC Youth Steering Board	-	28,000	15,500	-	12,500
LCC VRP	-	17,000	17,000	-	-
LCC Wellbeing Connected Seacroft	-	4,000	4,000	-	-
LCC Wellbeing Seacroft Pantry	-	12,000	12,000	-	-
LCC Youth Grant	189	-	189	-	-
LCCT LFAN HSF	750	13,700	14,450	-	-
LCF Jimbos Fund	-	19,310	19,310	-	-
LCF Resilience	735	15,000	15,735	-	-
LCF Transforming Mental Health	-	49,699	49,699	-	-
LCF Trauma Informed Work	-	12,020	12,020	-	-
NLCF Imagination Station	-	80,217	48,930	-	31,287
NLCF We are Seacroft	-	66,136	58,643	-	7,493
Love Leeds Parks	-	1,500	1,500	-	-
Love Leeds Parks - CAS	-	1,500	1,273	-	227
Love Leeds Parks - Rein Park	-	1,500	1,500	-	-
National Garden Scheme	130	-	130	-	-
NHS Health Inequal. Com'ty Gnt	11,416	-	9,619	-	1,797
Places for People	-	1,000	1,000	-	-
Power To Change	-	2,595	2,595	-	-
Seacroft Social	550	-	76	-	474
Subtotal	129,973	660,593	620,281	(140)	170,145

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

5 Restricted funds continued	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Balances from prev. page	129,973	660,593	620,281	(140)	170,145
Sir George Martin Trust	-	2,500	2,500	-	-
Street Games Tim Lewis	-	2,500	2,116	-	384
Street Games Together Fund	567	-	500	-	67
Street Games Youth Justice	-	2,616	2,616	-	-
T4P Garforth	11,762	10,582	22,344	-	-
T4P Seacroft	9,902	10,582	15,356	-	5,128
VAL ABCD	426	-	426	-	-
VAL LCAN H'hold Support Fund	6,570	29,500	30,712	-	5,358
VAL Welcome Spaces	-	6,001	6,001	-	-
VAL Neighbourhood Matching	-	18,800	14,689	-	4,111
Wates Family Enterprise Trust	-	500	500	-	-
WYCA	-	39,076	35,828	-	3,248
Yorkshire Sport OIL	2,679	-	-	-	2,679
University of Leeds	-	1,500	1,500	-	-
	161,879	784,750	755,369	(140)	191,120

### Fund name

LCC ABCD

LCC ABCD Training

Sported Foundation (Barclays)

Barca Leeds

Cycling UK

ChangeX Rein Park

ChangeX Repair Cafe

ChangeX Seacroft

Children and Youth Fund

WYCA Cycle Hubs Act. Travel

Clarion Futures

Clarion Futures Warm Spaces

Clarion Futures Wellbeing Spaces

Crafty Cuppa

Fall Into Place

FIP Playful Spaces

Greggs Foundation

Hamara Healthy Living Centre

LCC Climate Grant

LCC Get Set Leeds Local

LCC Halloween and Bonfire

LCC HAP

LCC HAP Art Therapy

LCC HAP Pantry

LCC PEG

### Purpose of restriction

To deliver Asset Based Community Development (ABCD) in Seacroft/LS14.

To provide Asset Based Community Development (ABCD) training.

To run sports sessions in LS14.

To support NEET young people in youth groups and activities.

Delivery of Learn to Fix and Learn to Ride events in LS14.

To develop the Rein Park environment to benefit the climate.

To support the development of the Seacroft Climate Action toolkit.

For the Seacroft tree project - planting trees in the area to benefit the environment and climate.

To support the development of the youth project and Kentmere Kitchen.

Funding for a Cycle Hub in LS14.

Funding for a Playbox Worker for Killingbeck and Seacroft.

To provide warm space, activities and warm packs for local Killingbeck residents.

To support the provision of Killingbeck play activities and warm packs.

Funding from Touchstone for the Crafty Cuppa project.

To support youth work provision in LS14.

To fund the development of play opportunities and spaces in the local area.

To support the Seacroft Pantry.

To support and develop 3 local community projects.

To support and develop the community climate projects in Killingbeck and Kentmere, Seacroft.

To support British Triathlon events activities. The transfer relates to room hire.

To provide youth work activities during bonfire night.

For We are Seacroft event equipment.

To provide room hire for Art Therapy.

To support the running of the Seacroft Pantry.

Play Enabling Grant to support play in communities.

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

### 5 Restricted funds continued

<b>Fund name</b>	<b>Purpose of restriction</b>
LCC Play Streets Enablement	To support play activities in communities.
LCC Community Cohesion	To develop community cohesion in Seacroft and continue to build harmonious communities.
LCC Listening Project	To run, co-ordinate and support listening exercises and focus groups to hear what people like about their local community and what differences
LCC Youth Steering Board	To create a youth steering board and empower young people to have influence in their community.
LCC VRP	To fund violence reduction youth group work and mentoring.
LCC Wellbeing Connected Seacroft	To contribute to the Connected Seacroft database.
LCC Wellbeing Seacroft Pantry	To support the work of the Seacroft Pantry and Kentmere Kitchen.
LCC Youth Grant	Commissioned Youth Work in Seacroft/LS14.
LCCT LFAN HSF	Household Support Funding for pantry, food and community support.
LCF Jimbos Fund	To support the work of the Seacroft Pantry and Kentmere Kitchen.
LCF Resilience	Funding towards the running of LS14 Trust and it's strategic development and organisational resilience.
LCF Transforming Mental Health	To provide youth work supporting young people's mental health through creative activities.
LCF Trauma Informed Work	To develop trauma informed practice in the organisation and youth work supporting young people's mental health.
NLCF Imagination Station	National Lottery Community Fund Reaching Communities Yorkshire and Humber Region project funding to renovate an old building into a youth led community asset exploring community change.
NLCF We are Seacroft	National Lottery Community Fund Reaching Communities Yorkshire and Humber Region funding for the We are Seacroft partnership development and activities.
Love Leeds Parks	Funding for Rein Park event and park development.
Love Leeds Parks - CAS	Funding for Rein Park event and park development.
Love Leeds Parks - Rein Park	Funding for Rein Park event and park development.
National Garden Scheme	To support the creation of the Seacroft Forest Garden.
NHS Health Inequal. Com'ty Gnt	To support the Kentmere Kitchen and Space2 projects.
Places for People	Community investment for the Seacroft Pantry.
Power To Change	To support the development of the Children and youth work director and database costs.
Seacroft Social	Funding from Touchstone for the Seacroft Social Project.
Sir George Martin Trust	To support the work of the Seacroft Pantry.
Street Games Tim Lewis	To support youth sports work in LS14.
Street Games Together Fund	To support young people's sports work.
Street Games Youth Justice	To support youth project working with vulnerable young people.
T4P Garforth	For Climate Hubs in Garforth.
T4P Seacroft	For Climate Hubs in Seacroft.
VAL ABCD	Funding towards Test and Learn ABCD Pilot.
VAL LCAN H'hold Support Fund	Household Support Fund Grant for pantry, food and community support.
VAL Welcome Spaces	To support welcoming spaces in LS14.
VAL Neighbourhood Matching	To support the work of volunteers in LS14 community organisations and groups.
Wates Family Enterprise Trust	To support the work of the Seacroft Pantry.
WYCA	To provide mentoring and counselling for young people and families.
Yorkshire Sport OIL	For cycle development project.
University of Leeds	Towards youth work costs.

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

<b>6 Tangible assets</b>	Building improvement	Computer Equipment	Vehicles	Project equipment	Total
<b>Cost</b>	£	£	£	£	£
At 1 April 2024	14,985	8,585	7,500	34,262	65,332
Additions	-	369	1,349	17,290	19,008
Disposals	-	(559)	-	(14,519)	(15,078)
At 31 March 2025	14,985	8,395	8,849	37,033	69,262
<b>Depreciation</b>					
At 1 April 2024	2,998	4,809	6,000	26,802	40,609
Depn reversed re. disposals	-	(336)	-	(11,386)	(11,722)
Charge for year	1,499	1,679	1,770	4,819	9,767
At 31 March 2025	4,497	6,152	7,770	20,235	38,654
<b>Net book value</b>					
At 31 March 2025	10,488	2,243	1,079	16,798	30,608
At 31 March 2024	11,987	3,776	1,500	7,460	24,723

<b>7 Debtors and prepayments</b>	2025 £	2024 £
Debtors	47,632	11,362
Prepayments	2,153	1,807
Accrued income	61,687	61,683
Other debtors	1,072	1,000
	112,544	75,852

<b>8 Cash at bank</b>	2025 £	2024 £
Cash at bank	163,347	198,837
Cash in hand	18	-
	163,365	198,837

<b>9 Creditors and accruals</b>	2025 £	2024 £
Bank loans and overdrafts	5,000	5,000
Creditors	170	524
Accruals	4,888	2,803
Grants received in advance	-	34,462
	10,058	42,789

<b>10 Creditors: amounts falling due after one year</b>	2025 £	2024 £
Bank loans	2,500	7,500
	2,500	7,500

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2025

11 Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Children & Youth Project	23,537	-	-	-	23,537
	<u>23,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,537</u>

Fund name	Reason for designation
Children & Youth Project	Towards running costs for a new youth project and community kitchen project.

## 12 Related party transactions

### Trustee expenses

No trustee received any expenses during this year or the previous year.

### Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

### Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £146,376 (previous year: £96,538).

## 13 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2025	2024
	£	£
Within one year	11,000	-
In the second to fifth years inclusive	10,083	-
Over five years from the balance sheet date	-	-
	<u>21,083</u>	<u>-</u>

## LS14 Trust

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income</b>						
Donations and legacies	19,337	22,377	782,750	332,679	802,087	355,056
Charitable activities	161,858	143,820	2,000	-	163,858	143,820
Bank interest	2,533	814	-	-	2,533	814
<b>Total income</b>	<b>183,728</b>	<b>167,011</b>	<b>784,750</b>	<b>332,679</b>	<b>968,478</b>	<b>499,690</b>
<b>Expenditure</b>						
Charitable activities	168,273	230,450	755,369	411,331	923,642	641,781
<b>Total expenditure</b>	<b>168,273</b>	<b>230,450</b>	<b>755,369</b>	<b>411,331</b>	<b>923,642</b>	<b>641,781</b>
<b>Net income / (expenditure)</b>	<b>15,455</b>	<b>(63,439)</b>	<b>29,381</b>	<b>(78,652)</b>	<b>44,836</b>	<b>(142,091)</b>
<b>Transfers between funds</b>	<b>140</b>	<b>-</b>	<b>(140)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>15,595</b>	<b>(63,439)</b>	<b>29,241</b>	<b>(78,652)</b>	<b>44,836</b>	<b>(142,091)</b>
<b>Fund balances brought forward</b>	<b>87,244</b>	<b>150,683</b>	<b>161,879</b>	<b>240,531</b>	<b>249,123</b>	<b>391,214</b>
<b>Fund balances carried forward</b>	<b>102,839</b>	<b>87,244</b>	<b>191,120</b>	<b>161,879</b>	<b>293,959</b>	<b>249,123</b>