

LS14 Trust

Charity number 1169716

A company limited by guarantee number 06827782

Annual Report and Financial Statements for the year ended 31 March 2024



LS14 Trust

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

LS14 Trust

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name

Timothy Jones
Bryan Robinson
Paul Drinkwater
Emiliene Eyongakpa Tabi
Rachel Ainscough

Charity number 1169716 Registered in England and Wales

Company number 06827782 Registered in England and Wales

Registered and principal address

45 Ramshead Hill
Leeds
LS14 1BT

Bankers

Lloyds Bank plc
65-68 Briggate
Leeds
LS1 6LH

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 23 February 2009. It is governed by a memorandum and articles of association as amended 10 May 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The day to day running and operational decision making of the charity are the responsibility of the Charity CEO and staff team who work closely with the local community to ensure that the work and development of the charity is shaped and developed by local people.

As our charity is based on the skills and passions of local people, the overall strategic lead and development of the project is overseen by a board of trustees made up of at least 50% local people living within the LS14 postcode. The LS14 Trust CEO reports to this board.

When there is a position available the post of Trustee is advertised through local and city-wide networks. All new trustees are interviewed by an existing trustee and then work through a clear induction process highlighting the vision and values of the charity and all policies and procedures.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2024

Structure, governance and management continued

Arrangements for setting pay of key management personnel

The pay structure for the Trust is based on the NJC pay scales, with annual pay reviews agreed by LS14 Trust trustees.

Relationships with other charities / organisations

Collaboration is key to the work of the LS14 Trust and partnerships within the local community are at the heart of all we do.

We also collaborate with many charities and organizations that support our mission. During the Covid-19 pandemic, we formed "We Are Seacroft," a coalition of community organisations and residents working together to address social issues. This group has used innovative strategies, such as a refurbished ice cream van for community outreach, to engage residents and provide essential information. We also partner with Leeds City Council, local councillors, and various city-wide organisations. Additionally, we have established strong relationships with funders and are members of Locality and the International Federation of Settlements.

Administrative details

The trustees delegate the day to day management and running of the charity to the staff, in particular Howard Bradley (CEO).

Trustees and staff are encouraged to develop skill levels through ongoing training opportunities from external providers including Voluntary Action Leeds and Leeds City Council.

LS14 Trust is also a member of the national organisation Locality which provides ongoing advice and development opportunities for staff and Trustees.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To develop the capacity and skills of the members of the socially and economically disadvantaged community of LS14 (Seacroft, Swarcliffe and Whinmoor) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To further or benefit the residents of LS14 (Seacroft, Swarcliffe and Whinmoor) without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The charity's main activities

The LS14 Trust was set up in 2009 by a group of local people who wanted to work together to strengthen the community that they loved. The project works across the whole of the LS14 postcode. It aims to bring people together to make a positive difference. Our vision is to see LS14 become a welcoming, vibrant, happy-place where people feel in control of their lives and are proud of their achievements. We want this to be a well-connected community which recognises its power to bring about and sustain positive social change, a place where every resident is safe and respected.

The mission of the LS14 Trust is to build upon the strengths of our community by working together to develop activities and opportunities, promoting the area as a vibrant and exciting place to live, work and bring up a family.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2024

The charity's main activities continued

We believe in...

AUTHENTICITY

We want to be loyal and true to our community. We will always start by listening to and working with the people who are around us.

EMPOWERMENT

We want to work together to bring out the gifts, skills and potential we all have as individuals and as a community.

COLLABORATION

We think it's always better to work together.

HOSPITALITY

We believe in a good old cuppa tea and a natter. When people feel welcome and part of a community things begin to change for the better.

FUN

Life's not just about hard work – you've got to let your hair down! We want our community to be a place of joy and fun.

SYSTEMIC CHANGE

We want to work towards real lasting change in our community that will make it a better place to live for our children and grandchildren.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Working with the community, building on strengths and assets:

The LS14 Trust has always worked with the local community and believes that real change tends to come from the bottom-up. The Seacroft community exhibits a strong sense of pride and potential, with residents actively seeking to build upon its existing assets. There is a desire for even stronger community bonds, a vibrant community life, and increased inclusivity and diversity. Residents envision a welcoming and embracing community that celebrates people from all backgrounds and walks of life. There is a strong emphasis on fostering a safe and supportive environment where everyone feels valued and respected. The community demonstrates a proactive approach to addressing challenges and finding solutions. Residents are eager to collaborate with local authorities and organisations to improve safety, enhance communication, and promote environmental well-being. There is a wealth of innovative ideas and a willingness to take ownership of community initiatives. This active engagement and commitment to positive change are indicative of a community that is resilient, resourceful, and optimistic about its future. Our work will continue to be shaped by this community going forward.

Ensuring our work delivers our aims

We believe in a reflective and interactive approach to the community work that we deliver. We listen to and actively encourage the community to shape the work that we do. We believe that by using an asset based community development approach to our work we ensure that we continue to be shaped by and respond to the community thus ensuring we are delivering our aims.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2024

Our approach to all aspects of our work lends itself to continual evaluation and allows us to take iterative steps in order to respond to uncertain times. We are able to evaluate the processes in our projects, such as, how well have we shared information and agreed on collective goals, and we measure our successes by assessing the impact we have had on those most in need.

We are adept at sharing our findings and evaluating our methodology and we have been successful at doing this in a range of projects that have been funded by the Clinical Commissioning Group and the West Yorkshire Health Partnership. The LS14 Trust is a trusted local organisation that has taken a strategic lead in the area and has the knowledge and experience to share the lessons learnt through this collaboration. On a micro-level we consider which projects have worked on the ground, while being able to reflect on our contribution to systemic change in this area, and how these processes may inform attempts to reduce health inequalities and improve quality of life.

Achievements and performance

Core

- We continued to work with the Asset-Based Community Development (ABCD) approach at the core of all activities.
- We delivered ABCD training across the city and worked with Local Care Partnerships to develop an ABCD toolkit.
- We secured further funding for the Learning Lab to build on its work and situate it in a community building going forward. The new project will be called the Seacroft Imagination station

Youthwork

Our work in this area has developed considerably in the last 12 months thanks to strong leadership and a really committed youth team. These are the groups that have been developed and delivered:

- Girls Group: Safe space for young girls to socialize, engage in activities, and discuss personal development with positive female role models.
- Boys Group: Welcoming space for young boys to connect, engage in activities, and have open discussions with positive male role models about puberty and personal growth.
- Sibs: Support group for siblings of children with special needs, offering understanding, attention, and special outings.
- Youth Club: Open-access space for young people to socialize, participate in activities, and explore new interests.
- Detached Youth Work: Youth workers engage with young people in their community, offering support and activities in an informal setting.
- Mentoring: Personalised support for young people, providing guidance, advice, and a safe space to discuss challenges and set goals.
- Healthy Holidays: Sports, play, and creative camp offering activities, healthy meals, and trips for young people during school breaks.
- Playbox: Two locations providing a vibrant space for children to engage in play, explore their creativity, and participate in various activities.

Food Security

- We expanded the food pantry in response to community need, while exploring sustainable funding models and potential staff team growth.
- We continued to develop a range of family food lessons/courses, emphasizing community outreach.
- We worked with Chapel FM to deliver a cooking session with local asylum seekers.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2024

We Are Seacroft

- We co-produced a community arts festival.
- We further developed the collaborative training program.
- We completed a community listening/research pilot and developed a plan to deliver this more widely in the community.
- We built relationships with other communities nationally and internationally to share learning and offer support.
- We developed a weekly football project with local asylum seekers.

Health and Wellbeing

- We continued to deliver art therapy through the Art Room.
- We maintained partnerships with key local health care partners, focusing on co-training and influence capacity.
- We worked to strengthen the voice and influence of the local community in relation to health care outcomes.

City-wide Impact

- We continued to influence and train across the third sector and health sector regarding ABCD.
- This year has seen the CEO of LS14 Trust continue to play a key role in the establishing and growth of the Leeds Community Anchor Network. The network has grown in influence and is proving an effective mechanism to secure resource for our local community and to ensure the voices of our community are being listened to across the city,

Our focus for the next 12 months will be as follows:

Core

- ABCD - continue to work with this approach at the core of what we do.
- Deliver ABCD training across the city and complete an ABCD toolkit.
- Look at developing a joined up ABCD approach with all organisations working across Seacroft.
- This is also a key year to redevelop a sustainable and robust financial strategy for the next 5 years as key funding will finish in this period and new funding will need to be identified.

Youth

- We will continue to deliver and develop our range of youth projects.
- We will develop our leadership capacity in the youth team
- We will start to deliver the Imagination Station project in our new community space.

Food security

- We will continue to grow our pantry in response to community needs, and will look at pursuing a sustainable funding model for the project. We will also look at growing the staff team.
- We will continue to develop a range of family food lessons/courses with a focus on outreach into the community.

We Are Seacroft

- We hope to secure core funding for this project to ensure sustainability and growth in this way of working.
- We will continue to deliver a range of collaborative community events.
- We will continue to develop a collaborative listening project which will strengthen the voice of the local community.

Health and Wellbeing

- We will continue to deliver art therapy through the Art Room.
- We will start to deliver new community projects in collaboration with the health sector.
- We will continue to work in partnership with key local health care partners in a co training and influence capacity.
- We will work on strengthening the voice and influence of the local community in relation to health care outcomes in their community.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2024

City-wide Impact

- We will continue to influence and train across the third sector and health sector regarding ABCD.
- We will continue to take a lead in the development and strategic delivery of Leeds Community Anchor Network.

A big thank you

We extend our deepest gratitude to our dedicated staff team and the passionate members of our community. Over the past year, we have had the privilege of supporting thousands of individuals within LS14. We also sincerely thank our generous funders for their support and encouragement, as well as the numerous organisations we have collaborated with to benefit the LS14 community.

Financial review

The net expenditure for the year was £142,091, including net expenditure of £63,439 on unrestricted funds and net expenditure of £78,652 on restricted funds after transfers.

Reserves policy

Our policy for reserves is to ensure that there are between 3 and 6 months of non-grant-funded salaries and overheads + 2.5% contingency and enough reserves to cover redundancy costs if ever required. This would currently equate to between £65,243 and £83,434.

The charity's free reserves, excluding fixed assets, at the year end were £70,021.

This represents just over 1 month of overall annual expenditure. However much of our operational spend is secured from restricted funds (for example the majority of staff salaries and project costs.) Our expected overheads and staff salaries that come from unrestricted funds in the forthcoming year are approximately £3,000 per month, hence we have sufficient reserves to cover over 12 months of unrestricted fund expenditure.

We seek to include overhead and management costs in our grants applications, and seek specific grants, to help with these overheads and to maintain our reserves. We also receive a small amount of sales and donations in our community pantry and café.

The trustees recognise that any shortfall in funding for activities funded by restricted funds will mean that activities and expenditure could be reduced or stopped should such circumstances arise.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 28/11/2024

Timothy Jones (Trustee)

LS14 Trust

Independent examiner's report to the trustees of LS14 Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

28/11/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

LS14 Trust

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	22,377	332,679	355,056	571,528
Charitable activities	(3)	143,820	-	143,820	116,966
Bank interest		814	-	814	-
Total income		<u>167,011</u>	<u>332,679</u>	<u>499,690</u>	<u>688,494</u>
Expenditure on:					
Charitable activities	(4)	<u>230,450</u>	<u>411,331</u>	<u>641,781</u>	<u>601,672</u>
Total expenditure		<u>230,450</u>	<u>411,331</u>	<u>641,781</u>	<u>601,672</u>
Net income / (expenditure)		(63,439)	(78,652)	(142,091)	86,822
Transfers between funds		-	-	-	-
Net movement in funds		(63,439)	(78,652)	(142,091)	86,822
Fund balances brought forward		<u>150,683</u>	<u>240,531</u>	<u>391,214</u>	<u>304,392</u>
Fund balances carried forward	(5)	<u>87,244</u>	<u>161,879</u>	<u>249,123</u>	<u>391,214</u>

All incoming resources and resources expended derive from continuing activities.

LS14 Trust

Balance sheet

as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(6)	24,723	-	24,723	25,245
Total fixed assets		<u>24,723</u>	<u>-</u>	<u>24,723</u>	<u>25,245</u>
Current assets					
Debtors and prepayments	(7)	24,066	51,786	75,852	103,307
Cash at bank		<u>53,910</u>	<u>144,927</u>	<u>198,837</u>	<u>287,071</u>
Total current assets		<u>77,976</u>	<u>196,713</u>	<u>274,689</u>	<u>390,378</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	7,955	34,834	42,789	11,909
Total current liabilities		<u>7,955</u>	<u>34,834</u>	<u>42,789</u>	<u>11,909</u>
Net current assets / (liabilities)		<u>70,021</u>	<u>161,879</u>	<u>231,900</u>	<u>378,469</u>
Total assets less current liabilities		<u>94,744</u>	<u>161,879</u>	<u>256,623</u>	<u>403,714</u>
Creditors: amounts falling due after one year	(9)	7,500	-	7,500	12,500
Net assets		<u>87,244</u>	<u>161,879</u>	<u>249,123</u>	<u>391,214</u>
Funds					
Unrestricted funds					
General unrestricted funds		63,707	-	63,707	150,683
Designated funds	(10)	<u>23,537</u>	<u>-</u>	<u>23,537</u>	<u>-</u>
Unrestricted funds		<u>87,244</u>	<u>-</u>	<u>87,244</u>	<u>150,683</u>
Restricted funds		<u>-</u>	<u>161,879</u>	<u>161,879</u>	<u>240,531</u>
Total funds		<u>87,244</u>	<u>161,879</u>	<u>249,123</u>	<u>391,214</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 28/11/2024

Timothy Jones (Trustee)

LS14 Trust

Statement of cash flows for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>(77,560)</u>	<u>29,296</u>
Cash flows from investing activities:		
Bank interest	814	-
Purchase of tangible fixed assets (excluding donated assets)	<u>(6,108)</u>	<u>(18,626)</u>
Net cash provided by (used in) investing activities	<u>(5,294)</u>	<u>(18,626)</u>
Cash flows from financing activities:		
Repayments on borrowing	<u>(5,380)</u>	<u>(5,506)</u>
Net cash provided by (used in) financing activities	<u>(5,380)</u>	<u>(5,506)</u>
Change in cash and cash equivalents in the reporting period	(88,234)	5,164
Cash and cash equivalents at the beginning of the reporting period	<u>287,071</u>	<u>281,907</u>
Cash and cash equivalents at the end of the reporting period	<u>198,837</u>	<u>287,071</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(142,091)	86,822
Adjustments for:		
Bank interest	(814)	-
Depreciation charges	6,630	7,651
Interest payable on loan finance	380	506
(Increase) / decrease in debtors	27,455	(59,563)
Increase / (decrease) in creditors	<u>30,880</u>	<u>(6,120)</u>
Net cash provided by (used in) operating activities	<u>(77,560)</u>	<u>29,296</u>

Analysis of cash and cash equivalents	2024	2023
	£	£
Notice deposits (less than 30 days)	<u>198,837</u>	<u>287,071</u>
Total cash and cash equivalents	<u>198,837</u>	<u>287,071</u>

LS14 Trust

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

LS14 Trust

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets are capitalised at cost and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment: over 5 years

Motor vehicles: over 4 years

Building improvements: over 10 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2024

2 Donations and legacies

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Grants				
Ancient Parish of Barwick in Elmet Trust	-	1,337	1,337	1,655
ChangeX	-	2,770	2,770	1,400
Dept for Education apprenticeship funding	-	2,500	2,500	2,500
Greggs Foundation	-	20,000	20,000	-
Leeds Christian Community Trust (LCCT)	-	13,950	13,950	9,000
Leeds City Council (LCC)	-	161,355	161,355	162,347
Leeds Community Foundation (LCF)	-	47,979	47,979	64,762
Seacroft Primary Care Network	19,000	-	19,000	-
Street Games UK	-	200	200	25,796
Together 4 Peace (T4P)	-	42,472	42,472	40,930
Voluntary Action Leeds (VAL)	-	38,850	38,850	23,000
West Riding Masonic Charities Ltd	-	1,266	1,266	-
Clarion Futures	-	-	-	14,000
Enterprise Holdings Foundation	-	-	-	5,000
Fall Into Place (FIP)	-	-	-	2,598
Hubbub Foundation	-	-	-	1,500
Imagine Foundation	-	-	-	42,500
National Garden Scheme	-	-	-	1,880
National Lottery Community Fund (NCLF)	-	-	-	46,895
NHS West Yorkshire ICB	-	-	-	49,792
Seacroft Gala Committee	-	-	-	2,225
Seacroft Primary Care Network	-	-	-	11,574
Wates Family Enterprise Trust	-	-	-	5,000
West Yorkshire Combined Authority (WYCA)	-	-	-	30,000
European Regional Development Fund (ERDF)	-	-	-	8,783
Other small grants	250	-	250	800
Donations	3,127	-	3,127	17,591
	<u>22,377</u>	<u>332,679</u>	<u>355,056</u>	<u>571,528</u>

3 Charitable activities income

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Contract income				
BARCA Leeds	26,922	-	26,922	25,000
Touchstone Leeds Ltd	56,404	-	56,404	20,000
Sales and Fees	60,494	-	60,494	71,966
	<u>143,820</u>	<u>-</u>	<u>143,820</u>	<u>116,966</u>

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2024

4a: Support costs

	Charitable activity	Governance activity	2024 Total cost	2023 Total cost
Support cost type	£	£	£	£
Phone and broadband	1,592	-	1,592	1,668
Administration costs	5,169	-	5,169	2,742
Independent examination	-	2,142	2,142	2,142
Bank charges	-	427	427	430
Payroll fees	-	3,494	3,494	2,720
Management and admin salaries	-	63,534	63,534	58,632
Financial management support	-	24,066	24,066	18,842
Human resources	-	1,267	1,267	992
Memberships and subscriptions	1,688	-	1,688	3,018
	<u>8,449</u>	<u>94,930</u>	<u>103,379</u>	<u>91,186</u>

4b Charitable activities expenditure detail

	2024 Unrestricted funds	2024 Restricted funds	2024 Total cost	2023 Total cost
	£	£	£	£
Salaries, NI and pensions (8c)	168,554	248,839	417,393	333,565
Payroll fees	1,202	2,292	3,494	2,720
Phone and broadband	904	688	1,592	1,668
Travelling	4,268	1,736	6,004	2,177
Training and conferences	1,853	5,447	7,300	13,833
Licences and insurance	2,873	2,242	5,115	5,692
Other project delivery costs	22,585	131,198	153,783	176,908
Staff and volunteer expenses	581	197	778	1,318
Administration costs	2,966	2,203	5,169	2,742
Memberships and subscriptions	830	858	1,688	3,018
Freelance workers	1,083	9,640	10,723	32,363
Independent examination	2,142	-	2,142	2,142
Bank charges	394	33	427	430
Motor expenses	2,437	30	2,467	1,055
Depreciation	6,630	-	6,630	7,651
Premises costs	10,768	4,809	15,577	12,084
Loan interest	380	-	380	506
Repayment of underspent grants	-	1,119	1,119	1,800
	<u>230,450</u>	<u>411,331</u>	<u>641,781</u>	<u>601,672</u>

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2024

4c Staff costs and numbers

	2024	2023
	£	£
Gross salaries	377,686	308,418
Social security costs	27,645	21,827
Employment allowance	(5,000)	(5,000)
Pensions	17,062	8,320
	<u>417,393</u>	<u>333,565</u>

The average number of employees during the year was 19.6, being an average of 12.9 full time equivalent (2023: 16.1, 11.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2024	2023
	£	£
Costs of the scheme to the charity for the year	17,062	8,320

4d Grant making

Project or activity	2024	2023	2024	2023
	Grants to institutions	Grants to institutions	Grants to individuals	Grants to individuals
	£	£	£	£
ERDF grant funding paid for service delivery	-	7,923	-	-
Project delivery	7,600	9,500	850	-
Total	<u>7,600</u>	<u>17,423</u>	<u>850</u>	<u>-</u>

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2024

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
LCC ABCD	27,576	12,500	23,247	-	16,829
LCC ABCD Training	1,615	20,000	18,282	-	3,333
Barwick in Elmet Trust	17	1,337	1,354	-	-
ChangeX Rein Park	-	420	-	-	420
ChangeX Repair Cafe	1,400	600	1,778	-	222
ChangeX Seacroft	-	1,750	804	-	946
Children and Youth Fund	46,644	-	55	-	46,589
WYCA Cycle Hubs Act. Travel	30,000	-	9,350	-	20,650
Clarion Futures	14,000	-	10,889	-	3,111
Crafty Cuppa	239	-	105	-	134
FIP Playful Spaces	10,352	-	5	-	10,347
Greggs Foundation	-	20,000	18,333	-	1,667
LCC Active Care Planning	-	500	500	-	-
LCC Active Leeds	-	705	705	-	-
LCC Get Set Leeds Local	-	15,000	4,406	-	10,594
LCC Halloween and Bonfire	-	1,000	1,000	-	-
LCC HAP	-	1,516	1,389	-	127
LCC Lille Trip	-	500	500	-	-
LCC Mice	-	998	998	-	-
LCC PEG	-	4,947	3,713	-	1,234
LCC Prevent	-	38,077	38,077	-	-
LCC VRU	-	16,886	16,886	-	-
LCC Wellbeing Climate	6,850	-	6,850	-	-
LCC Wellbeing Seacroft Pantry	-	9,500	9,500	-	-
LCC Wellbeing We Are Seacroft	-	19,646	19,646	-	-
LCC YAF	511	-	511	-	-
LCC Youth Grant	-	19,580	19,391	-	189
LCCT LFAN HSF	-	13,950	13,200	-	750
LCF Healthy Holidays (HH) 2023	2,839	16,139	18,978	-	-
LCF HH SCOT 2023	3,142	16,840	19,982	-	-
LCF Resilience	-	15,000	14,265	-	735
National Garden Scheme	394	-	264	-	130
NHS Health Inequal. Com'ty Gnt	43,084	-	31,668	-	11,416
People's Learning Lab	28,349	-	28,349	-	-
Seacroft Gala Jubilee	251	-	251	-	-
Seacroft Social	550	-	-	-	550
Street Games Together Fund	652	200	285	-	567
Street Games Youth Justice	1,241	-	1,241	-	-
T4P Garforth	7,867	21,250	17,355	-	11,762
T4P Seacroft	7,178	21,222	18,498	-	9,902
VAL ABCD	699	-	273	-	426
VAL/LCAN H'hold Support Fund	-	30,000	23,430	-	6,570
VAL/LCAN Listening Project	-	1,750	1,750	-	-
VAL Warm Spaces	-	500	500	-	-
VAL Welcome Spaces	-	6,600	6,600	-	-
Wates Family Enterprise Trust	845	-	845	-	-
West Riding Community Fund	-	1,266	1,266	-	-
Yorkshire Sport OIL	4,236	-	1,557	-	2,679
DfE Apprenticeship funding	-	2,500	2,500	-	-
	<u>240,531</u>	<u>332,679</u>	<u>411,331</u>	<u>-</u>	<u>161,879</u>

fund purposes given overleaf

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2024

5 Restricted funds

Fund name	Purpose of restriction
LCC ABCD	To deliver Asset Based Community Development (ABCD) in Seacroft/LS14
LCC ABCD Training	To provide Asset Based Community Development (ABCD) training
Barwick in Elmet Trust	For specific community support to individuals
ChangeX Rein Park	To develop the Rein Park environment to benefit the climate
ChangeX Repair Cafe	To support the start and development of the Repair Café in Garforth
ChangeX Seacroft	For the seacroft tree project - planting trees in the area to benefit the environment and climate
Children and Youth Fund	To support the development of the youth project and Kentmere Kitchen
WYCA Cycle Hubs Act. Travel	Funding for a Cycle Hub in LS14
Clarion Futures	Funding for a Playbox Worker for Killingbeck and Seacroft
Crafty Cuppa	Funding from Touchstone for the Crafty Cuppa project
FIP Playful Spaces	To fund the development of play opportunities and spaces in the local area
Greggs Foundation	To support the Seacroft Pantry
LCC Active Care Planning	To support the Dying Well and Projecting Grief project
LCC Active Leeds	To fund gym course for volunteer and sports equipment
LCC Get Set Leeds Local	To support the active travel hub project
LCC Halloween and Bonfire	To provide activities during Bonfire and Halloween nights
LCC HAP	For We are Seacroft event equipment
LCC Lille Trip	To support the neighbourhood twinning visit to Lille
LCC Mice	Mice grants for 'poo bags project for Eco-Friendly Garforth', cooking projects and Art Therapy room hire
LCC PEG	Play Enabling Grant to support play in communities
LCC Prevent	We are Seacroft Prevent training programme, developing harmonious communities
LCC VRU	To fund Violence Reduction youth group work
LCC Wellbeing Climate	To fund climate change training programme for people in the Seacroft area
LCC Wellbeing Seacroft Pantry	To support the Seacroft Pantry and Kentmere Kitchen
LCC Wellbeing We Are Seacroft	To support the work of the We are Seacroft organisations
LCC YAF	To support youth work in the We are Seacroft organisations
LCC Youth Grant	Commissioned Youth Work in Seacroft/LS14
LCCT LFAN HSF	LFAN Household Support Fund Grant for pantry, food and community support
LCF Healthy Holidays (HH) 2023	Healthy Holidays activities in school holidays
LCF HH SCOT 2023	Healthy Holidays activities in school holidays at the Dennis Healey Centre
LCF Resilience	Funding towards the running of LS14 Trust and it's strategic development and organisational resilience
National Garden Scheme	To support the creation of the Seacroft Forest Garden
NHS Health Inequal. Com'ty Gnt	To support the Kentmere Kitchen and Space2 projects
People's Learning Lab	Funding for the Seacroft People's Learning Lab Project
Seacroft Gala Jubilee	For Jubilee and summer events
Seacroft Social	Funding from Touchstone for the Seacroft Social Project
Street Games Together Fund	To support young people's sports work
Street Games Youth Justice	To support youth project working with vulnerable young people
T4P Garforth	For Climate Hubs in Garforth
T4P Seacroft	For Climate Hubs in Seacroft
VAL ABCD	Funding towards Test and Learn ABCD Pilot
VAL/LCAN H'hold Support Fund	Household Support Fund Grant for pantry, food and community support
VAL/LCAN Listening Project	To fund the LCAN listening Project Pilot
VAL Warm Spaces	To support warm spaces in Seacroft/LS14
VAL Welcome Spaces	To support and co-ordinate welcome spaces in Seacroft/LS14
Wates Family Enterprise Trust	Towards the Pantry
West Riding Community Fund	Grant to go towards laptops and printer for a local community group
Yorkshire Sport OIL	For cycle development project
DfE Apprenticeship funding	To cover the costs of apprenticeship training

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2024

6 Tangible assets	Building improvement	Computer Equipment	Motor vehicles	Project equipment	Total
Cost	£	£	£	£	£
At 1 April 2023	14,985	6,219	7,500	30,520	59,224
Additions	-	2,366	-	3,742	6,108
At 31 March 2024	14,985	8,585	7,500	34,262	65,332
Depreciation					
At 1 April 2023	1,499	3,092	4,500	24,888	33,979
Charge for year	1,499	1,717	1,500	1,914	6,630
At 31 March 2024	2,998	4,809	6,000	26,802	40,609
Net book value					
At 31 March 2024	11,987	3,776	1,500	7,460	24,723
At 31 March 2023	13,486	3,127	3,000	5,632	25,245

7 Debtors and prepayments	2024	2023
	£	£
Debtors	11,362	10,235
Prepayments	1,807	2,508
Accrued income	61,683	88,364
Other debtors	1,000	2,200
	75,852	103,307

8 Creditors and accruals	2024	2023
	£	£
Bank loans and overdrafts	5,000	5,000
Creditors	524	3,987
Accruals	2,803	2,922
Grants received in advance	34,462	-
	42,789	11,909

9 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans	7,500	12,500
	7,500	12,500

10 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Children & Youth Project	23,537	-	-	-	23,537
	23,537	-	-	-	23,537

Fund name	Reason for designation
Children & Youth Project	Towards running costs for a new youth project and community kitchen project.

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2024

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £96,538 (previous year: £90,176).

LS14 Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Donations and legacies	22,377	74,965	332,679	496,563	355,056	571,528
Charitable activities	143,820	116,966	-	-	143,820	116,966
Bank interest	814	-	-	-	814	-
Total income	167,011	191,931	332,679	496,563	499,690	688,494
Expenditure						
Charitable activities	230,450	151,432	411,331	450,240	641,781	601,672
Total expenditure	230,450	151,432	411,331	450,240	641,781	601,672
Net income / (expenditure)	(63,439)	40,499	(78,652)	46,323	(142,091)	86,822
Transfers between funds	-	650	-	(650)	-	-
Net movement in funds	(63,439)	41,149	(78,652)	45,673	(142,091)	86,822
Fund balances brought forward	150,683	109,534	240,531	194,858	391,214	304,392
Fund balances carried forward	87,244	150,683	161,879	240,531	249,123	391,214