

LS14 Trust

Charity number 1169716

A company limited by guarantee number 06827782

Annual Report and Financial Statements for the year ended 31 March 2023



LS14 Trust

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

LS14 Trust

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Timothy Jones		
Bryan Robinson		
Paul Drinkwater		
Maria Dos Santos		resigned 7 Nov 2022
Emiliene Eyongakpa Tabi		
Rachel Ainscough		appointed 4 Jul 2022
Charity number	1169716	Registered in England and Wales
Company number	06827782	Registered in England and Wales
Registered and principal address	Bankers	
45 Ramshead Hill	Lloyds Bank plc	
Leeds	65-68 Briggate	
LS14 1BT	Leeds	
	LS1 6LH	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 23 February 2009. It is governed by a memorandum and articles of association as amended 10 May 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The day to day running and operational decision making of the charity are the responsibility of the Charity CEO and staff team who work closely with the local community to ensure that the work and development of the charity is shaped and developed by local people.

As our charity is based on the skills and passions of local people, the overall strategic lead and development of the project is overseen by a board of trustees made up of at least 50% local people living within the LS14 postcode. The LS14 Trust CEO reports to this board.

When there is a position available the post of Trustee is advertised through local and city-wide networks. All new trustees are interviewed by an existing trustee and then work through a clear induction process highlighting the vision and values of the charity and all policies and procedures.

LS14 Trust

Trustees' report for the year ended 31 March 2023

Structure, governance and management continued

Arrangements for setting pay of key management personnel

The pay structure for the Trust is based on the NJC pay scales, with annual pay reviews agreed by LS14 Trust trustees.

Relationships with other charities / organisations

We work closely with a range of other charities and organisations which help us meet our charitable objects. Since early in the Covid-19 pandemic a new coalition of third sector organisations banded together with residents to respond to social challenges. The result has been the creation of a new collaboration named "We Are Seacroft," consisting of a dozen organisations including LS14 Trust, Fall Into Place Theatre, Seacroft Community on Top, Kentmere Community Centre, Seacroft Parish and Chapel FM Arts Centre.

The We Are Seacroft group has used creative engagement tools ranging from a spruced-up vintage ice cream van that delivered information about vaccines, sports activities and pop-up broadcasting to half-term and summer holiday camps for young people.

We have developed a strong partnership with Leeds City Council and our local councillors and work with charities and organisations across the city including: Voluntary Action Leeds; Forum Central; Leeds Community Foundation; Local Care Partnerships; Public Health; School Clusters and Active Leeds.

We have forged good relationships with funders including the National Lottery; Children in Need; and Imagine foundation. We are members of Social Enterprise Yorkshire & Humber (SEYH), Locality and the International Federation of Settlements.

Administrative details

The trustees delegate the day to day management and running of the charity to the staff, in particular Howard Bradley (CEO).

Trustees and staff are encouraged to develop skill levels through ongoing training opportunities from external providers Including Voluntary Action Leeds and Leeds City Council.

LS14 Trust is also a member of the national organisation Locality which provides ongoing advice and development opportunities for staff and Trustees.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To develop the capacity and skills of the members of the socially and economically disadvantaged community of LS14 (Seacroft, Swarcliffe and Whinmoor) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To further or benefit the residents of LS14 (Seacroft, Swarcliffe and Whinmoor) without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities continued

The charity's main activities

The LS14 Trust was set up in 2009 by a group of local people who wanted to work together to strengthen the community that they loved. The project works across the whole of the LS14 postcode. It aims to bring people together to make a positive difference. Our vision is to see LS14 become a welcoming, vibrant, happy-place where people feel in control of their lives and are proud of their achievements. We want this to be a well-connected community which recognises its power to bring about and sustain positive social change, a place where every resident is safe and respected.

The mission of the LS14 Trust is to build upon the strengths of our community by working together to develop activities and opportunities, promoting the area as a vibrant and exciting place to live, work and bring up a family.

We believe in ...

AUTHENTICITY

We want to be loyal and true to our community.

We will always start by listening to and working with the people who are around us.

EMPOWERMENT

We want to work together to bring out the gifts, skills and potential we all have as individuals and as a community.

COLLABORATION

We think it's always better to work together.

HOSPITALITY

We believe in a good old cuppa tea and a natter. When people feel welcome and part of a community things begin to change for the better.

FUN

Life's not just about hard work – you've got to let your hair down! We want our community to be a place of joy and fun.

SYSTEMIC CHANGE

We want to work towards real lasting change in our community that will make it a better place to live for our children and grandchildren.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular, education and training, the advancement of health or saving of lives, the prevention or relief of poverty and economic/community development/employment.

Ensuring our work delivers our aims

We believe in a reflective and interactive approach to the community work that we deliver.

We listen to and actively encourage the community to shape the work that we do. We believe that by using an asset based community development approach to our work we ensure that we continue to be shaped by and respond to the community thus ensuring we are delivering our aims.

Our approach to all aspects of our work lends itself to continual evaluation and allows us to take iterative steps in order to respond to uncertain times. We are able to evaluate the processes in our projects, such as, how well have we shared information and agreed on collective goals, and we measure our successes by assessing the impact we have had on those most in need.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities continued

We are adept at sharing our findings and evaluating our methodology and we have been successful at doing this in a range of projects that have been funded by the CCG and the West Yorkshire Health Partnership. The LS14 Trust is a trusted local organisation that has taken a strategic lead in the area and has the knowledge and experience to share the lessons learnt through this collaboration. On a micro-level we consider which projects have worked on the ground, while being able to reflect on our contribution to systemic change in this area, and how these processes may inform attempts to reduce health inequalities and improve quality of life.

Achievements and performance

Core Delivery:

Over the last 12 months the core work of the LS14 Trust has continued to be shaped by our long term asset-based approach to community work. A lot of what we have delivered this year, by design, has not been new projects but has built on the work from the previous year. The post-Covid landscape has required a steadying of the ship, consistency, and a focus on long-term decision making in response to uncertain times.

ABCD

We have a dedicated staff team working in the community with an Asset-Based Community Development (ABCD) Approach. This has continued to provide support for local people to develop small scale community-led projects which respond directly to needs and desires of the local community- for example a new group focusing on crafting and crochet. We have also trained over 20 organisations and community projects across the city to develop ABCD skills.

We have continued to deliver our Lottery-funded Seacroft People's Learning Lab project running weekly sessions and special events throughout the year. We have worked with over 500 local people, developing community leaders and focusing on positive things we want to change in our community to make it even better. This year has seen a continued focus on youth work (see below), support for asylum seekers in our community and environmental interventions.

Food security

A major focus of our work this year has been the renovation of the LS14 Trust building. This process has taken most of the year and was led brilliantly by Chris Jackson and a staff team. The building now has a new energy efficient electric heating system and is equipped with a new cafe space, community pantry and warm and welcoming meeting spaces.

The cafe is serving affordable and healthy food 4 days a week and a strong and skilled volunteer team has been established working alongside the staff team to deliver this.

Following a successful pilot phase, this year has seen the official launch of the Seacroft Pantry as a positive and asset-based response to the cost of living crisis that is having a significant impact in our community. As the year ends we have over 300 families signed up and using the pantry, which is run by the community for the community.

This year has also seen the continued development and delivery of family food classes on a weekly basis. This is delivered in partnership with Kentmere Community Centre and has seen 30+ families develop their cooking skills and take away slow cookers to continue the cooking at home.

Young people and family work.

Our focus on youth and children's work remains strong and we are working towards developing a community-led/ multi-agency, long-term sustainable plan for such work across Seacroft.

Each week we work with over 200 children.

- We run a youth club which caters for up to 150 children ages 4-17 every Friday.
- Sibs group which was created from a need for more support of siblings of children who have SEND.
- A boys and a girls group and a group for young people exploring identity.
- A sports leaders programme and a youth leaders programme.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2023

Achievements and performance continued

We have also run a year of holiday activities catering for over 500 children in activities, events and street parties.

We continue to deliver youth work in Seacroft as part of the East Leeds Youth Alliance to support youth work delivered by the council.

We have started exploring the potential of developing a new Playbox project alongside the community in Killingbeck.

We Are Seacroft

The last few years has seen third sector organisations and residents coming together from across Seacroft to support each other through some difficult times. As we transition, we know there are still challenges ahead but our collaboration makes us stronger.

This year saw the We Are Seacroft collaboration officially launched, and a large community celebration at Kentmere Community Centre.

The We Are Seacroft collective meet on a weekly basis and have organised ongoing training and development opportunities both for organisations and community members throughout the year focusing on issues such as Wellbeing, inclusive working, and unconscious bias.

The We Are Seacroft website has been developed as has ongoing shared marketing to let people across Seacroft know what opportunities are available to them across the community.

We Are Seacroft has also secured funding to deliver a cost of living response. This means that across Seacroft people can be supported with food and heating issues and supported to make sustainable steps forward.

Health and wellbeing

We continue to deliver our innovative group based Arts Therapy work both in our building and in venues across the community as part of the Live Well Leeds contract.

We continue to develop our relationship with the Local Care Partnership and the Primary Care Network to ensure that local residents have a voice in decision making processes and are able to influence responses to local health inequalities.

We have developed joint training opportunities with the health sector and have worked closely with them to provide ABCD training and organisational development.

We continue to develop community led focus groups which feed into and directly influence the work of the health sector in our community.

City-wide development

This year has seen the CEO of LS14 Trust play a key role in the establishing and growth of the Leeds Community Anchor Network. The network has grown in influence and is proving an effective mechanism to secure resource for our local community and to ensure the voices of our community are being listened to across the city,

A big thank you

A huge thank you to our staff team and to our committed and passionate community.

We have supported thousands of people across our community over the last 12 months. We would also like to thank our numerous funders who have supported and encouraged us in our work as well as the many organisations we have worked alongside during this time for the benefit of the community of LS14.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2023

Plans for future periods

Our focus for the next 12 months will be as follows:

Core

- ABCD - continue to work with this approach at the core of what we do.
- Deliver ABCD training across the city and work with Local Care Partnerships to develop an ABCD toolkit.
- Learning Lab - this will end in the next 12 months and we will look to secure further funding to build on this work and situate it in a community building going forward.

Youth

- We are still in the process of obtaining the lease for an unused community building which will be utilised as a place to support young leaders in the community and deliver community led activities.
- We will continue to grow our holiday programme and offer activities in other parts of LS14 with a focus on developing the Playbox project in Killingbeck.
- We will develop a cycling/ active transport aspect to our youth and community provision.

Food security

- We will continue to grow our pantry in response to community need, look at a pursuing sustainable funding model for the project and will look at growing the staff team.
- We will continue to develop a range of family food lessons/ courses with a focus on outreach into the community.

We Are Seacroft

- We will co-produce a community arts festival.
- We will continue to develop a collaborative training programme.
- We will complete a community listening/ research pilot.
- We will build relationships with other communities both nationally and internationally to share learning and support.

Health and Wellbeing

- We will continue to deliver art therapy through the Art room.
- We will continue to work in partnership with key local health care partners in a co training and influence capacity.
- We will work on strengthening the voice and influence of local community in relation to health care outcomes in their community.

City-wide Impact

- We will continue to influence and train across the third sector and health sector regarding ABCD.
- We will continue to take a lead in the development and strategic delivery of Leeds Community Anchor Network.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2023

Financial review

The net income for the year was £86,822, including net income of £41,149 on unrestricted funds and net income of £45,673 on restricted funds after transfers.

Reserves policy

Our policy for reserves is to ensure that there are between 3 and 6 months of non-grant-funded salaries and overheads + 2.5% contingency and enough reserves to cover redundancy costs if ever required. This would currently equate to between £49,873 and £62,941.

The charity's free reserves, excluding fixed assets, at the year end were £137,938.

This represents approximately 2 months of overall annual expenditure. However much of our operational spend is secured from restricted funds (for example the majority of staff salaries and project costs.) Our expected overheads and staff salaries that come from unrestricted funds in the forthcoming year are approximately £4,250 per month, hence we have sufficient reserves to cover over 12 months of unrestricted fund expenditure. We seek to include overhead and management costs in our grants applications, and seek specific grants, to help with these overheads and to maintain our reserves. We also receive a small amount of sales and donations in our community pantry and café.

The trustees recognise that any shortfall in funding for activities funded by restricted funds will mean that activities and expenditure could be reduced or stopped should such circumstances arise.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 30/10/2023

Tim Jones (Trustee)

LS14 Trust

Independent examiner's report to the trustees of LS14 Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 11 to 23.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

20/11/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

LS14 Trust

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations		17,591	-	17,591	1,056
Charitable activities	(2)	174,340	496,563	670,903	571,211
Total income		<u>191,931</u>	<u>496,563</u>	<u>688,494</u>	<u>572,267</u>
Expenditure on:					
Charitable activities	(3)	151,432	450,240	601,672	555,537
Total expenditure		<u>151,432</u>	<u>450,240</u>	<u>601,672</u>	<u>555,537</u>
Net income / (expenditure)		40,499	46,323	86,822	16,730
Transfers between funds		650	(650)	-	-
Net movement in funds		<u>41,149</u>	<u>45,673</u>	<u>86,822</u>	<u>16,730</u>
Fund balances brought forward		<u>109,534</u>	<u>194,858</u>	<u>304,392</u>	<u>287,662</u>
Fund balances carried forward	(4)	<u>150,683</u>	<u>240,531</u>	<u>391,214</u>	<u>304,392</u>

All incoming resources and resources expended derive from continuing activities.

LS14 Trust
Balance sheet
as at 31 March 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	25,245	-	25,245	14,270
Total fixed assets		<u>25,245</u>	<u>-</u>	<u>25,245</u>	<u>14,270</u>
Current assets					
Debtors and prepayments	(6)	13,967	89,340	103,307	43,744
Cash at bank and in hand	(7)	132,962	154,109	287,071	281,907
Total current assets		<u>146,929</u>	<u>243,449</u>	<u>390,378</u>	<u>325,651</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	8,991	2,918	11,909	18,029
Total current liabilities		<u>8,991</u>	<u>2,918</u>	<u>11,909</u>	<u>18,029</u>
Net current assets / (liabilities)		<u>137,938</u>	<u>240,531</u>	<u>378,469</u>	<u>307,622</u>
Total assets less current liabilities		<u>163,183</u>	<u>240,531</u>	<u>403,714</u>	<u>321,892</u>
Creditors: amounts falling due after one year	(9)	12,500	-	12,500	17,500
Net assets		<u>150,683</u>	<u>240,531</u>	<u>391,214</u>	<u>304,392</u>
Funds					
Unrestricted funds					
General unrestricted funds		127,146	-	127,146	85,997
Designated funds	(10)	23,537	-	23,537	23,537
Unrestricted funds		150,683	-	150,683	109,534
Restricted funds		-	240,531	240,531	194,858
Total funds		<u>150,683</u>	<u>240,531</u>	<u>391,214</u>	<u>304,392</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 30/10/2023

Tim Jones (Trustee)

LS14 Trust

Statement of cash flows

for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>29,296</u>	<u>10,874</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets (excluding donated assets)	<u>(18,626)</u>	<u>(6,504)</u>
Net cash provided by (used in) investing activities	<u>(18,626)</u>	<u>(6,504)</u>
Cash flows from financing activities:		
Repayments on borrowing	<u>(5,506)</u>	<u>(2,792)</u>
Net cash provided by (used in) financing activities	<u>(5,506)</u>	<u>(2,792)</u>
Change in cash and cash equivalents in the reporting period	5,164	1,578
Cash and cash equivalents at the beginning of the reporting period	<u>281,907</u>	<u>280,329</u>
Cash and cash equivalents at the end of the reporting period	<u>287,071</u>	<u>281,907</u>
 Reconciliation of net movement in funds to net cash flow from operating activities	 2023	 2022
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	86,822	16,730
Adjustments for:		
Depreciation charges	7,651	3,790
Loss on disposal of fixed assets	-	687
Interest payable on loan finance	506	292
(Increase) / decrease in debtors	(59,563)	(20,110)
Increase / (decrease) in creditors	<u>(6,120)</u>	<u>9,485</u>
Net cash provided by (used in) operating activities	<u>29,296</u>	<u>10,874</u>
 Analysis of cash and cash equivalents	 2023	 2022
	£	£
Cash in hand	-	1
Notice deposits (less than 30 days)	<u>287,071</u>	<u>281,906</u>
Total cash and cash equivalents	<u>287,071</u>	<u>281,907</u>

LS14 Trust

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

LS14 Trust

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Tangible fixed assets

Tangible fixed assets are capitalised at cost and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment: over 5 years

Motor vehicles: over 4 years

Building improvements: over 10 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2023

2 Charitable activities income	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Contract income				
BARCA Leeds	25,000	-	25,000	-
Touchstone Leeds Ltd	20,000	-	20,000	20,000
	-			
Grants for charitable activities	-			
Ancient Parish of Barwick in Elmet Trust	-	1,655	1,655	-
ChangeX	-	1,400	1,400	-
Clarion Futures	-	14,000	14,000	-
Enterprise Holdings Foundation	-	5,000	5,000	-
Fall Into Place (FIP)	-	2,598	2,598	24,000
Hubbub Foundation	-	1,500	1,500	-
Imagine Foundation	42,500	-	42,500	-
Leeds Christian Community Trust (LCCT)	-	9,000	9,000	-
Leeds City Council (LCC)	-	162,347	162,347	127,602
Leeds Community Foundation (LCF)	-	64,762	64,762	205,150
National Garden Scheme	-	1,880	1,880	-
National Lottery Community Fund (NCLF)	-	46,895	46,895	44,895
NHS West Yorkshire ICB	-	49,792	49,792	-
Seacroft Gala Committee	-	2,225	2,225	-
Seacroft Primary Care Network	11,574	-	11,574	-
Street Games UK	-	25,796	25,796	500
Together 4 Peace (T4P)	-	40,930	40,930	19,545
Voluntary Action Leeds (VAL)	-	23,000	23,000	2,000
Wates Family Enterprise Trust	-	5,000	5,000	-
West Yorkshire Combined Authority (WYCA)	-	30,000	30,000	-
Warburtons	-	-	-	3,000
Yorkshire Sport	-	-	-	9,250
European Regional Development Fund (ERDF)	-	8,783	8,783	15,887
HMRC Job Retention Scheme (CJRS)	-	-	-	2,600
Other small grants	800	-	800	249
Apprenticeship incentive	2,500	-	2,500	2,000
Sales and Fees	71,966	-	71,966	94,533
	<u>174,340</u>	<u>496,563</u>	<u>670,903</u>	<u>571,211</u>

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2023

3a Support costs			2023	2022
	Charitable activity	Governance activity	Total cost	Total cost
Support cost type	£	£	£	£
Phone and broadband	1,668	-	1,668	1,369
Administration costs	2,742	-	2,742	2,737
Independent examination	-	2,142	2,142	2,040
Bank charges	-	430	430	124
Payroll fees	-	2,720	2,720	2,203
Management and admin salaries	-	58,632	58,632	26,119
Financial management support	-	18,842	18,842	14,774
Human resources	-	992	992	778
Memberships and subscriptions	3,018	-	3,018	6,209
	<u>7,428</u>	<u>83,758</u>	<u>91,186</u>	<u>56,353</u>

3b Charitable activities expenditure detail	2023	2023	2023	2022
	Unrestricted funds	Restricted funds	Total cost	Total cost
	£	£	£	£
Salaries, NI and pensions (3c)	75,837	257,728	333,565	250,872
Payroll fees	816	1,904	2,720	2,203
Phone and broadband	1,509	159	1,668	1,369
Travelling	847	1,330	2,177	1,098
Training and conferences	10,885	2,948	13,833	9,437
Licences and insurance	2,910	2,782	5,692	6,253
Other project delivery costs	37,768	139,140	176,908	241,993
Staff and volunteer expenses	585	733	1,318	1,561
Administration costs	2,269	473	2,742	2,737
Memberships and subscriptions	1,496	1,522	3,018	6,209
Freelance workers	1,556	30,807	32,363	13,006
Independent examination	2,142	-	2,142	2,040
Bank charges	404	26	430	124
Motor expenses	95	960	1,055	3,131
Depreciation	7,651	-	7,651	4,477
Premises costs	4,156	7,928	12,084	8,735
Loan interest	506	-	506	292
Repayment of underspent grants	-	1,800	1,800	-
	<u>151,432</u>	<u>450,240</u>	<u>601,672</u>	<u>555,537</u>

3c Staff costs and numbers	2023	2022
	£	£
Gross salaries	308,418	234,349
Social security costs	21,827	14,489
Employment allowance	(5,000)	(4,000)
Pensions	8,320	6,034
	<u>333,565</u>	<u>250,872</u>

The average number of employees during the year was 16.1, being an average of 11.6 full time equivalent (2022: 13.8, 8.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023	2022
	£	£
Costs of the scheme to the charity for the year	8,320	6,034

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2023

3d Grant making

Project or activity	2023 Grants to institutions £	2022 Grants to institutions £	2023 Grants to individuals £	2022 Grants to individuals £
ERDF grant funding paid for service delivery	7,923	14,867	-	-
Project delivery	9,500	13,290	-	250
Total	17,423	28,157	-	250

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
LCC ABCD	25,878	25,000	23,302	-	27,576
LCC ABCD Catalyst	2,000	15,000	17,000	-	-
LCC ABCD Catalyst Training	-	10,000	8,385	-	1,615
Barwick in Elmet Trust	-	1,655	1,638	-	17
ChangeX Repair Cafe	-	1,400	-	-	1,400
Children and Youth Fund	47,337	-	693	-	46,644
WYCA Cycle Hubs Active Travel	-	30,000	-	-	30,000
Clarion Futures	-	14,000	-	-	14,000
Crafty Cuppa	239	-	-	-	239
Enterprise Holdings Foundation	-	5,000	5,000	-	-
Fall Into Place (FIP)	804	-	804	-	-
FIP Food Security	12,500	2,598	15,098	-	-
FIP Playful Spaces	11,220	-	868	-	10,352
Holistic Healing @	250	-	250	-	-
Hubbub Foundation	-	1,500	1,500	-	-
LCC Community Mural	1,022	-	1,022	-	-
LCC C19 Local Prevention Plan	5,236	-	5,236	-	-
LCC ERDF	-	8,783	8,783	-	-
LCC H'ween and Bonfire 2022	-	1,000	1,000	-	-
LCC HAP	2,500	-	2,500	-	-
LCC Hub July-Dec	360	-	360	-	-
LCC Kentmere K'chen Pub. Health	-	4,500	4,500	-	-
LCC Kentmere Kitchen W'being	-	4,500	4,500	-	-
LCC Mice	-	150	150	-	-
LCC Prevent	-	17,995	17,995	-	-
LCC VRU	-	11,622	11,472	(150)	-
LCC Wellbeing Climate	6,938	-	88	-	6,850
LCC Wellbeing We Are Seacroft	-	33,000	33,000	-	-
LCC YAF	-	20,000	19,489	-	511
LCC Youth Grant	-	19,580	19,580	-	-
LCCT Household Support Fund	-	5,000	5,000	-	-
LCCT Pantry	-	4,000	4,000	-	-
LCF Flint Family	4,027	-	4,027	-	-
LCF Harnessing POC	5,000	9,000	14,000	-	-
LCF Healthy Holidays (HH) 2022	4,000	17,000	21,000	-	-
LCF HH 2023	-	3,620	781	-	2,839
LCF HH SCOT	4,000	17,000	21,000	-	-
LCF HH SCOT 2023	-	3,142	-	-	3,142
LCF Resilience Grant	-	15,000	15,000	-	-

continued overleaf

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2023

4 Restricted funds continued

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
National Garden Scheme	-	1,880	1,486	-	394
NHS Health Inequalities Com'ty	-	49,792	6,708	-	43,084
People's Learning Lab	33,550	46,895	51,596	(500)	28,349
Seacroft Gala Jubilee	-	2,225	1,974	-	251
Seacroft Social	550	-	-	-	550
Street Games #NextGen	-	5,000	5,000	-	-
Street Games Together Fund	-	800	148	-	652
Street Games Youth Justice	-	19,996	18,755	-	1,241
T4P Garforth	2,980	20,465	15,578	-	7,867
T4P Seacroft	3,058	20,465	16,345	-	7,178
Vaccine Programme	7,055	-	7,055	-	-
VAL ABCD	3,104	-	2,405	-	699
VAL Food Response	2,000	-	2,000	-	-
VAL Household Support Fund	-	21,500	21,500	-	-
VAL Warm Spaces Grant	-	1,500	1,500	-	-
Wates	-	5,000	4,155	-	845
Yorkshire Sport OIL	9,250	-	5,014	-	4,236
	<u>194,858</u>	<u>496,563</u>	<u>450,240</u>	<u>(650)</u>	<u>240,531</u>

Fund name

LCC ABCD

LCC ABCD Catalyst

LCC ABCD Catalyst Training

Barwick in Elmet Trust

ChangeX Repair Cafe

Children and Youth Fund

WYCA Cycle Hubs Active Travel

Clarion Futures

Crafty Cuppa

Enterprise Holdings Foundation

Fall Into Place (FIP)

FIP Food Security

FIP Playful Spaces

Holistic Healing @

Hubbub Foundation

LCC Community Mural

LCC C19 Local Prevention Plan

LCC ERDF

LCC H'ween and Bonfire 2022

LCC HAP

LCC Hub July-Dec

LCC Kentmere K'chen Pub. Health

LCC Kentmere Kitchen W'being

LCC Mice

LCC Prevent

LCC VRU

Purpose of restriction

Funding from LCC Adult Social Care to deliver asset based community development in Seacroft

To provide Asset Based Community Development (ABCD) training

To provide Asset Based Community Development (ABCD) training

For specific community support to individuals

To support the start and development of the Repair Café in Garforth

To support the development of the youth project and kentmere kitchen

Funding for a Cycle Hub in LS14

Funding for a Playbox Worker for Killingbeck and Seacroft

Funding from Touchstone for the Crafty Cuppa project

Funding to go towards program support

Funding for Youth and Families development Manager

To fund food projects that develop food security in the Seacroft area

To fund the development of play opportunities and spaces in the local area

Funding from LCC for Holistic Healing project

Flavourists Fund to support the running of six cookery classes

Funding towards the Community Mural Project

Funding towards Covid-19 response

Funding for Energising Enterprise through Self-Reliant Groups project

To provide Bonfire and Halloween activities

Project funding for Tackling Knife Crime and Toxic Masculinity

LCC Third Sector COVID-19 Hub Network grant funding

Grant for Seacroft Slow Cookers Programme

Grant for Seacroft Slow Cookers Programme

For the Seacroft Forest Garden

We are Seacroft Prevent training programme, developing harmonious communities

Funding to work with young people who are engaged in criminal behaviour or at risk of CCE.

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2023

4 Restricted funds continued

Fund name	Purpose of restriction
LCC Wellbeing Climate	To fund climate change training programme for people in the Seacroft area
LCC Wellbeing We Are Seacroft	To support the work of the We are Seacroft organisations
LCC YAF	To support youth work in the We are Seacroft organisations
LCC Youth Grant	Commissioned Youth Work in Seacroft/LS14
LCCT Household Support Fund	Towards the cost of the Pantry, food and community support
LCCT Pantry	To support the Seacroft Pantry
LCF Flint Family	Funding towards youth leadership through sport and activities
LCF Harnessing POC	For the development of a city wide third sector provision database
LCF Healthy Holidays (HH) 2022	Funding towards Healthy Holidays programme and activities
LCF HH 2023	Funding towards Healthy Holidays programme and activities
LCF HH SCOT	Funding towards Healthy Holidays programme and activities
LCF HH SCOT 2023	Funding towards Healthy Holidays programme and activities
LCF Resilience Grant	Funding towards the running of LS14 Trust and it's strategic development and organisational resilience
National Garden Scheme	To support the creation of the Seacroft Forest Garden
NHS Health Inequalities Com'ty	To support the Kentmere Kitchen and Space2 projects
People's Learning Lab	Funding for the Seacroft People's Learning Lab Project
Seacroft Gala Jubilee	For Jubilee and summer events
Seacroft Social	Funding from Touchstone for the Seacroft Social Project
Street Games #NextGen	To support the #NextGen Youth leadership project
Street Games Together Fund	To support young people's sports work
Street Games Youth Justice	To support youth project working with vulnerable young people
T4P Garforth	To fund projects and activities in neighbourhoods in Leeds to work towards achieving net zero carbon by 2030
T4P Seacroft	As above
Vaccine Programme	To support for COVID-19 community vaccine clinics in Seacroft
VAL ABCD	Funding towards Test and Learn ABCD Pilot
VAL Food Response	To support the work of LS14 Trust's community food response
VAL Household Support Fund	Household Support Fund Grant for We are Seacroft to give emergency
VAL Warm Spaces Grant	To support community warm spaces in the area
Wates	Towards the Pantry
Yorkshire Sport OIL	For cycle development project

5 Tangible assets

	Buuilding improvement	Computer Equipment	Motor vehicles	Project equipment	Total
<u>Cost</u>	£	£	£	£	£
At 1 April 2022	-	5,454	7,500	27,644	40,598
Additions	14,985	765	-	2,876	18,626
At 31 March 2023	14,985	6,219	7,500	30,520	59,224
<u>Depreciation</u>					
At 1 April 2022	-	1,848	3,000	21,480	26,328
Charge for year	1,499	1,244	1,500	3,408	7,651
At 31 March 2023	1,499	3,092	4,500	24,888	33,979
<u>Net book value</u>					
At 31 March 2023	13,486	3,127	3,000	5,632	25,245
At 31 March 2022	-	3,606	4,500	6,164	14,270

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2023

6 Debtors and prepayments	2023	2022
	£	£
Debtors	10,235	10,501
Prepayments	2,508	3,059
Accrued income	88,364	30,184
Other debtors	2,200	-
	<u>103,307</u>	<u>43,744</u>

7 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	287,071	281,906
Cash in hand	-	1
	<u>287,071</u>	<u>281,907</u>

8 Creditors and accruals	2023	2022
	£	£
Accruals for grants payable	-	4,035
Bank loans and overdrafts	5,000	5,000
Creditors	3,987	6,954
Accruals	2,922	2,040
	<u>11,909</u>	<u>18,029</u>

9 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	12,500	17,500
	<u>12,500</u>	<u>17,500</u>

10 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Children & Youth Project	<u>23,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,537</u>
	<u>23,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,537</u>

Fund name

Children & Youth Project

Reason for designation

Towards running costs for a new youth project and community kitchen project. The leasing of the new building and project expense for the oil project has been significantly delayed due to delays in the council.

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2023

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £90,176 (previous year: £82,394).

LS14 Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Donations	17,591	1,056	-		17,591	1,056
Charitable activities	174,340	84,932	496,563	486,279	670,903	571,211
Total income	<u>191,931</u>	<u>85,988</u>	<u>496,563</u>	<u>486,279</u>	<u>688,494</u>	<u>572,267</u>
Expenditure						
Charitable activities	151,432	74,475	450,240	481,062	601,672	555,537
Total expenditure	<u>151,432</u>	<u>74,475</u>	<u>450,240</u>	<u>481,062</u>	<u>601,672</u>	<u>555,537</u>
Net income / (expenditure)	40,499	11,513	46,323	5,217	86,822	16,730
Transfers between funds	650	4,000	(650)	(4,000)	-	-
Fund balances brought forward	<u>109,534</u>	<u>94,021</u>	<u>194,858</u>	<u>193,641</u>	<u>304,392</u>	<u>287,662</u>
Fund balances carried forward	<u>150,683</u>	<u>109,534</u>	<u>240,531</u>	<u>194,858</u>	<u>391,214</u>	<u>304,392</u>