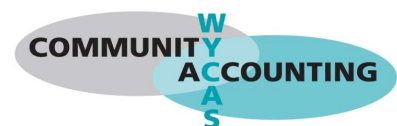


LS14 Trust

Charity number 1169716

A company limited by guarantee number 06827782

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

LS14 Trust

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

LS14 Trust

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Timothy Jones	Chair	
Bryan Robinson		
Helen Taylor		resigned 21 October 2022
Paul Drinkwater		
Kathryn Ann Atkinson		resigned 28 Mar 2022
Keith Nichols		resigned 10 May 2021
Maria Dos Santos		appointed 28 Mar 2022
Emiliene Eyongakpa Tabi		appointed 28 Mar 2022
Rachel Ainscough		appointed 4 July 2022
Charity number	1169716	Registered in England and Wales
Company number	06827782	Registered in England and Wales

Registered and principal address	Bankers
45 Ramshead Hill	Lloyds Bank plc
Leeds	65-68 Briggate
LS14 1BT	Leeds
	LS1 6LH

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 23 February 2009. It is governed by a memorandum and articles of association as amended 10 May 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The day to day running and decision making of the charity are the responsibility of the Charity CEO and staff team who work closely with the local community to ensure that the work and development of the charity is shaped and developed by local people.

As our charity is based on the skills and passions of local people, the overall strategic lead and development of the project is overseen by a board of Trustees made up of at least 50% local people living within the LS14 postcode. The LS14 Trust CEO reports to this board.

When there is a position available the post of Trustee is advertised through local and citywide networks. All new Trustees are interviewed by an existing Trustee and then work through a clear induction process highlighting values/ vision of charity and all policies and procedures.

LS14 Trust

Trustees' report for the year ended 31 March 2022

Structure, governance and management continued

Arrangements for setting pay of key management personnel

The pay structure for LS14 Trust is based on the JNC pay levels. An annual pay review is held to and agreed by LS14 Trust Trustees.

Relationships with other charities / organisations

We work closely with a range of charities and organisations which help our charitable objectives in the and since early in the Covid pandemic more than two years ago a group of third sector organisations banded together with residents to respond to social challenges and activate artistic energy. The result has been the creation of the new network "We Are Seacroft" consisting of a dozen organisations including LS14 Trust, Fall Into Place Theatre, Seacroft Community on Top, Kentmere Community Centre, St. Anne's and St. Richard's Church, Chapel FM Arts Centre.

The We Are Seacroft group has used inventive tools ranging from a spruced-up vintage ice cream van that delivered information about vaccines, sports activities and pop-up broadcasting to half-term and summer holiday camps for young people.

We have developed a strong partnership with Leeds City Council and our local councillors and work with charities and organisations across the city including: Voluntary Action Leeds; Forum Central; Leeds Community Foundation; Local Care Partnerships; Public Health; School Clusters and Active Leeds.

We have forged good relationships with funders including the National Lottery; Children in Need; and Imagine IF foundation.

We are members of Social Enterprise Yorkshire & Humber (SEYH), Locality and part of the International Federation of Settlements.

Administrative details

The trustees delegate the day to day management and running of the charity to the staff, in particular Howard Bradley (CEO).

Trustees and staff are encouraged to develop skill levels through ongoing training opportunities from external providers Including Voluntary Action Leeds and Leeds City Council.

LS14 Trust is also a member of the national organisation Locality which provides ongoing advice and development opportunities for staff and Trustees.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To develop the capacity and skills of the members of the socially and economically disadvantaged community of LS14 (Seacroft, Swarcliffe and Whinmoor) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To further or benefit the residents of LS14 (Seacroft, Swarcliffe and Whinmoor) without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2022

The charity's main activities

The LS14 Trust was set up in 2009 by a group of local people who wanted to work together to change the community that they loved. The project works across the whole of the LS14 postcode. It aims to bring people together to make a difference, our vision is to see LS14 become a welcoming, vibrant, happy, place where people feel in control and are proud of their achievements. We want this to be a well connected community which recognises its power to bring about and sustain positive social change, a place where every resident is safe and respected.

The mission of the LS14 Trust is to build upon the strengths of our community by working together to develop activities and opportunities, promoting the area as a vibrant and exciting place to live and work and bring up a family.

We believe in ...

AUTHENTICITY

We want to be loyal and true to our community.

We will always start by listening to and working with the people who are around us.

EMPOWERMENT

We want to work together to bring out the gifts, skills and potential we all have as individuals and as a community.

COLLABORATION

We think it's always better to work together.

HOSPITALITY

We believe in a good old cuppa tea and a natter. When people feel welcome and part of a community things begin to change for the better.

FUN

Life's not just about hard work – you've got to let your hair down! We want our community to be a place of joy and fun.

SYSTEMIC CHANGE

We want to work towards real lasting change in our community that will make it a better place to live for our Children and Grandchildren.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular, education and training, the advancement of health or saving of lives, the prevention or relief of poverty and economic/community development/employment.

Ensuring our work delivers our aims

Our approach to all aspects of our work lends itself to continual evaluation and allows us to take iterative steps in order to respond to uncertain times. We are able to evaluate the processes in our projects, such as, how well have we shared information and agreed on collective goals, and we measure our successes by assessing the impact we have had on those most in need

We are adept at sharing our findings and evaluating our methodology and we have been successful at doing this in a range of projects that have been funded by the CCG and the West Yorkshire Health Partnership. The LS14 Trust is a trusted local organisation that has taken a strategic lead in the area and has the knowledge and experience to share the lessons learnt through this collaboration. On a micro level we consider which projects have worked on the ground while being also able to reflect on the contribution to systemic change in this area and how these processes may inform attempts to reduce health inequalities and improve quality of life.

We listen to and actively encourage the community to shape the work that we do. We believe that by using an asset based community development approach to our work we ensure that we continue to be shaped by and respond to the community thus ensuring we are delivering our aims.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance

Collaboration has again been key in all of our work this year. Following on from last year it has been 12 months in which we have had to respond to the complexities of an ever changing pandemic. Our partnership work with local people, local organisations, funders and Leeds City Council has been the key to successfully navigating this. Throughout this financial year Covid has still had a considerable impact on key aspects of our delivery.

LS14 Trust has a team of 15 part-time and full-time staff and works with 30+ volunteers on a regular basis.

Core work of the Trust

Our Learning Lab work initially continued with online groups but later in the year we were able to establish in-person groups and run a number of events particularly focusing on the development of a new community-led space in Rein Park.

ABCD

We have a dedicated staff team working in the community with an Asset-Based Community Development (ABCD) Approach. This has continued to provide support for local people to develop small scale community-led projects which respond directly to needs and desires of the local community.

Young people and family work

During the last 12 months we created 27000 activity packs which were distributed as part of the Healthy Holidays programme.

After the lockdown lifted we were able to start new youth groups. These were based on what the children, young people and families asked for. We also started working closely with the cluster and schools who told us what the needs were.

The youth groups were created by our two apprentices who were employed from the local area. They worked with Coach Core to do a level 2 community activator course. As their employer LS14 Trust won an award for employer of the year.

Each week we work with over 200 children.

- We run a youth club which caters for up to 150 children ages 4-17 every Friday.
- Sibs group which was created from a need for more support of siblings of children who have SEND.
- A boys and a girls group and a group for children exploring identity.
- A sports leaders programme and a youth leaders programme.

We also ran a year of holiday activities catering for 500 children in activities, events and street parties.

Our apprentices completed their courses, one went on to do a level 3 with coach core and one started Youth Work level 3. We also employed another apprentice to do level 3 Youth Work.

We started delivering youth work in Seacroft as part of the East Leeds Youth Alliance to support youth work delivered by the council.

We also started a 'dinner table' to support young women as they transition from teenagers to adults.

Food security

This year has seen LS14 Trust prepare and launch our community pantry just before Christmas. The take up has been significant with over 100 families taking part from day one. We have continued to provide food parcels and support people shopping. We have also developed some brilliant creative food recipe boxes for families and young people.

We Are Seacroft

We have continued to develop a collaborative way of working in the community and amongst local third sector organisations. We have started developing a website to house We Are Seacroft and worked with a film production company to record our community's experience of the pandemic.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance continued

We have also established a volunteering project across local organisations to ensure we are supporting local people to make a difference and continue to build on the incredible community spirit that has developed over the last couple of years.

Health and Wellbeing

We have continued to work closely with our Local Care Partnership, Primary Care Network and local third sector partners to ensure that our community has played a role in the development and implementation of provision across the ward. We have co-created resources such as a series of films and workshops that address toxic masculinity and domestic violence. We have facilitated vaccine clinics in the community and helped people transition out of lock down as they reconnect with their community.

In addition, we have funded mindfulness workshops that have had a profound impact on people dealing with mental health issues and we have continued to hold spaces where people can access social networks.

Our art therapy project, Art Room, continued for most of the year as a digital provision and provided much needed wellbeing and mental health to help meet the needs of vulnerable people and provide ongoing support.

City-wide Impact

We have worked closely with the Adult Social Care team at Leeds City council to support 15 organisations across the city of Leeds to embed the Asset-Based Community Development approach to community work in their organisation.

The LS14 Trust CEO has worked with Voluntary Action Leeds and a number of leaders from other third sector organisations to establish the Leeds Community Anchor Network, building on the work delivered during the pandemic and looking at long term sustainable approaches to rooted community work across the city.

Plans for future periods

Our focus for the next 12 months will be as follows:

Core work

- ABCD - continue to work with this approach at the core of what we do.
- Learning Lab- we aim to take our learning lab groups on a range of inspirational visits to meet other people/ organisations/ communities to inspire our work / ideas in Seacroft.

Food security

- We would like to renovate the LS14 Trust building, improving the space to deliver the community pantry and to provide a new cafe / meeting space open to all.

Young people and family work

- Over the next year in partnership with Seacroft Community On Top, we will continue growing our apprenticeship programme by offering another young person a level 2 community activator course.
- We will lease a building which will be used as a youth centre to help engage young people we don't currently reach.
- We will continue to grow our holiday programme and offer activities in other parts of LS14 such as Swarcliffe, Manston and Whinmoor.

We Are Seacroft

- The last few years in Seacroft, has seen third sector organisations and residents coming together to support each other through some difficult times. As we transition, we know there are still challenges ahead but our collaboration makes us stronger. We are looking to develop our alliance and ensure that we identify sufficient funding that will sustain this collaborative way of working. If we are sociable, passionate and supportive, we can inspire each other to create a culture where imagination and creativity can flourish.
- We will launch our website and documentary.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance continued

Health and wellbeing

- We will continue to develop our relationship with the Local Care Partnership and the Primary Care Network to ensure that local residents have a voice in decision making processes and are able to influence responses to local health inequalities.
- We will promote positive messages around health and lifestyle choices through our range of activities and our community journalism that will be housed on our new We Are Seacroft website.
- We will continue to support ventures that make a discernible difference to people across the community.

City-wide development

- We will continue to support organisations across the city to develop ABCD approaches in their work.
- We will continue to develop and play a leadership role with Leeds Community Anchor Network.

A big thank you:

We would like to thank all of our staff for another year of extraordinary effort and commitment. We have supported thousands of people across our community over the last 12 months. We would also like to thank our numerous funders who have supported and encouraged us in our work as well as the many organisations we have worked alongside during this time for the benefit of the community of LS14.

Financial review

The net income for the year was £16,730, including net income of £15,513 on unrestricted funds and net income of £1,217 on restricted funds.

Reserves policy

Our policy for reserves is to ensure that there are between 3 and 6 months of non-grant-funded salaries and overheads + 2.5% contingency and enough reserves to cover redundancy costs if ever required. This would currently equate to between £56,214 and £83,889.

The charity's free reserves, excluding fixed assets, at the year end were £112,764.

This represents approximately 3 months of overall annual expenditure. However much of our operational spend is secured from restricted funds (for example the majority of staff salaries and project costs) Our expected overheads and staff salaries that come from unrestricted funds in the forthcoming year are approximately £9000 per month, hence we have over 13 months reserves to cover unrestricted fund expenditure. We seek to include overhead and management costs in our grants applications, and seek specific grants, to help with these overheads and to maintain our reserves. We are also considering new ways to raise our donations and will soon start sales in our café when this can be open.

The trustees recognise that any shortfall in funding for activities funded by restricted funds will mean that activities and expenditure could be reduced or stopped should such circumstances arise.

LS14 Trust

Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 7/11/2022

Timothy Jones (Trustee)

LS14 Trust

Independent examiner's report to the trustees of LS14 Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

10/11/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

LS14 Trust

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	(2)	1,056	-	1,056	8,448
Charitable activities	(3)	84,932	486,279	571,211	502,368
Total income		<u>85,988</u>	<u>486,279</u>	<u>572,267</u>	<u>510,816</u>
Expenditure on:					
Charitable activities	(4)	74,475	481,062	555,537	337,446
Total expenditure		<u>74,475</u>	<u>481,062</u>	<u>555,537</u>	<u>337,446</u>
Net income / (expenditure)		<u>11,513</u>	<u>5,217</u>	<u>16,730</u>	<u>173,370</u>
Transfers between funds		<u>4,000</u>	<u>(4,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>15,513</u>	<u>1,217</u>	<u>16,730</u>	<u>173,370</u>
Fund balances brought forward		<u>94,021</u>	<u>193,641</u>	<u>287,662</u>	<u>114,292</u>
Fund balances carried forward	(8)	<u>109,534</u>	<u>194,858</u>	<u>304,392</u>	<u>287,662</u>

All incoming resources and resources expended derive from continuing activities.

LS14 Trust

Statement of cash flows

for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>10,874</u>	<u>161,914</u>
Cash flows from investing activities:		
Proceeds from the sale of tangible fixed assets	-	250
Purchase of tangible fixed assets	<u>(6,504)</u>	<u>(12,315)</u>
Net cash provided by (used in) investing activities	<u>(6,504)</u>	<u>(12,065)</u>
Cash flows from financing activities:		
Repayments on borrowing	(2,792)	-
Cash inflows from new borrowing	<u>-</u>	<u>25,000</u>
Net cash provided by (used in) financing activities	<u>(2,792)</u>	<u>25,000</u>
Change in cash and cash equivalents in the reporting period	1,578	174,849
Cash and cash equivalents at the beginning of the reporting period	<u>280,329</u>	<u>105,480</u>
Cash and cash equivalents at the end of the reporting period	<u>281,907</u>	<u>280,329</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2022	2021
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	16,730	173,370
Adjustments for:		
Depreciation charges	3,790	3,089
Loss on disposal of fixed assets	687	-
Interest payable on loan finance	292	-
(Increase) / decrease in debtors	(20,110)	(12,947)
Increase / (decrease) in creditors	<u>9,485</u>	<u>(1,598)</u>
Net cash provided by (used in) operating activities	<u>10,874</u>	<u>161,914</u>

Analysis of cash and cash equivalents	2022	2021
	£	£
Cash in hand	1	-
Notice deposits (less than 30 days)	<u>281,906</u>	<u>280,329</u>
Total cash and cash equivalents	<u>281,907</u>	<u>280,329</u>

LS14 Trust
Balance sheet
as at 31 March 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(9)	14,270	-	14,270	12,243
Total fixed assets		<u>14,270</u>	<u>-</u>	<u>14,270</u>	<u>12,243</u>
Current assets					
Debtors and prepayments	(10)	1,867	41,877	43,744	23,634
Cash at bank and in hand	(11)	118,299	163,608	281,907	280,329
Total current assets		<u>120,166</u>	<u>205,485</u>	<u>325,651</u>	<u>303,963</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(12)	7,402	10,627	18,029	6,044
Total current liabilities		<u>7,402</u>	<u>10,627</u>	<u>18,029</u>	<u>6,044</u>
Net current assets / (liabilities)		<u>112,764</u>	<u>194,858</u>	<u>307,622</u>	<u>297,919</u>
Total assets less current liabilities		<u>127,034</u>	<u>194,858</u>	<u>321,892</u>	<u>310,162</u>
Creditors: amounts falling due after one year	(13)	17,500	-	17,500	22,500
Net assets		<u>109,534</u>	<u>194,858</u>	<u>304,392</u>	<u>287,662</u>
Funds					
Unrestricted funds					
General unrestricted funds		85,997	-	85,997	94,021
Designated funds	(14)	23,537	-	23,537	-
Unrestricted funds		109,534	-	109,534	94,021
Restricted funds		-	194,858	194,858	193,641
Total funds		<u>109,534</u>	<u>194,858</u>	<u>304,392</u>	<u>287,662</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 7/11/2022

Timothy Jones (Trustee)

LS14 Trust

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment: over 5 years

Motor vehicles: over 4 years and Bicycles: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2022

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Donations

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Asda Foundation	-	-	-	600
Efficiency East Midlands	-	-	-	4,252
Enterprise Car Hire	-	-	-	2,294
St Peters Church	-	-	-	1,000
Other donations	1,056	-	1,056	302
	<u>1,056</u>	<u>-</u>	<u>1,056</u>	<u>8,448</u>

3 Charitable Activities

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
European Regional Development Fund (ERDF)	-	15,887	15,887	7,015
Fall Into Place (FIP)	-	24,000	24,000	12,500
HMRC Job Retention Scheme (CJRS)	-	2,600	2,600	16,937
Leeds City Council (LCC)	-	127,602	127,602	164,824
Leeds Community Foundation (LCF)	-	205,150	205,150	70,718
Live Well Leeds	-	20,000	20,000	-
Other small grants	249	-	249	-
People's Learning Lab	-	44,895	44,895	-
Street Games UK	-	500	500	3,000
Together 4 Peace	-	19,545	19,545	-
Voluntary Action Leeds (VAL)	-	2,000	2,000	5,000
Warburtons	-	3,000	3,000	8,954
Yorkshire Sport	-	9,250	9,250	11,225
Neighbourly Community Fund	-	-	-	400
DWF Foundation	-	-	-	500
Forum Central	-	-	-	1,500
Volition Leeds	-	-	-	2,000
BBC Children in Need (CIN)	-	-	-	13,120
Imagine Foundation	-	-	-	15,000
Touchstone	-	-	-	20,000
Leeds Clinical Commissioning Group (CCG)	-	-	-	24,800
National Lottery Community Fund (NLCF)	-	-	-	81,774
Apprenticeship incentive	2,000	-	2,000	-
Sales and Fees	82,683	11,850	94,533	43,101
	<u>84,932</u>	<u>486,279</u>	<u>571,211</u>	<u>502,368</u>

LS14 Trust

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

4 Charitable activities expenditure

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Salaries, NI and pensions	1,571	249,301	250,872	179,139
Payroll fees	1,117	1,086	2,203	1,673
Phone and broadband	485	884	1,369	1,338
Travelling	45	1,053	1,098	7
Training and conferences	2,289	7,148	9,437	4,033
Licences and insurance	1,443	4,810	6,253	3,430
Other project delivery costs	54,863	187,130	241,993	96,278
Staff and volunteer expenses	423	1,138	1,561	36
Administration costs	1,041	1,696	2,737	4,966
Memberships and subscriptions	247	5,962	6,209	6,835
Freelance workers	-	13,006	13,006	30,711
Independent examination	2,040	-	2,040	2,040
Bank charges	86	38	124	117
Motor expenses	1,041	2,090	3,131	1,120
Depreciation	4,477	-	4,477	3,089
Premises costs	3,015	5,720	8,735	2,635
Loan interest	292	-	292	-
	<u>74,475</u>	<u>481,062</u>	<u>555,537</u>	<u>337,446</u>

5 Support costs

	Charitable	Governance	2022	2021
	activity	activity	Total	Total
	£	£	£	£
Phone and broadband	1,369	-	1,369	1,338
Administration costs	2,737	-	2,737	4,966
Independent examination	-	2,040	2,040	2,040
Bank charges	-	124	124	117
Payroll fees	2,203	-	2,203	1,673
Management and admin salaries	-	26,119	26,119	20,079
Financial management support	-	14,774	14,774	10,168
Human resources	-	778	778	535
Memberships and subscriptions	6,209	-	6,209	6,835
	<u>12,518</u>	<u>43,835</u>	<u>56,353</u>	<u>47,751</u>

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2022

6 Staff costs and numbers

	2022	2021
	£	£
Gross salaries	234,349	169,058
Social security costs	14,489	9,887
Employment allowance	(4,000)	(4,000)
Pensions	6,034	3,915
Redundancy	-	279
	<u>250,872</u>	<u>179,139</u>

The average number of employees during the year was 10.8, being an average of 5.6 full time equivalent (2021: 10.8, 7.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	6,034	3,915

7 Grant making

Project or activity	2022	2021	2022	2021
	Grants to institutions	Grants to institutions	Grants to individuals	Grants to individuals
Purpose for which grants were made	£	£	£	£
ERDF grant funding paid for service delivery	14,867	9,273	-	-
Project delivery	<u>13,290</u>	<u>29,424</u>	<u>250</u>	<u>250</u>
Total	<u>28,157</u>	<u>38,697</u>	<u>250</u>	<u>250</u>

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2022

8 Restricted funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Crafty Cuppa	311	-	72	-	239
Children and Youth Fund	-	-	-	47,337	47,337
Holistic Healing @	250	-	-	-	250
HMRC CJRS	-	2,600	2,600	-	-
LCF Jimbo's	3,000	-	3,000	-	-
People's Learning Lab	39,229	44,895	50,574	-	33,550
Seacroft Social	550	-	-	-	550
Warburtons	2,888	3,000	5,888	-	-
ABCD Catalyst	17,000	-	15,000	-	2,000
Asda Foundation	600	-	600	-	-
Playbox	4,266	-	4,266	-	-
Fall into Place	12,042	1,950	13,188	-	804
Fall into Place Food Security	-	12,500	-	-	12,500
Fall into Place Playful Spaces	-	11,500	280	-	11,220
Forum Central	743	-	743	-	-
LCC ABCD	25,251	26,000	25,373	-	25,878
LCC Community Mural	1,400	-	378	-	1,022
LCC C19 Local Prevention Plan	5,305	15,000	15,069	-	5,236
LCC ERDF	-	15,887	15,887	-	-
LCC Hub	18,919	57,500	76,059	-	360
LCC Kentmere Digital Project	1,000	-	1,000	-	-
LCC Wellbeing Fund	11,762	-	11,762	-	-
LCF Flint Family	7,806	-	3,779	-	4,027
LCF Healthy Holidays	7,730	22,000	29,730	-	-
NHS Leeds CCG	18,742	-	18,742	-	-
Street Games UK	3,000	500	3,500	-	-
VAL ABCD	4,772	-	1,668	-	3,104
VAL Food Reponse	-	2,000	-	-	2,000
Yorkshire Sport	6,234	-	6,234	-	-
Yorkshire Sport Satellite Clubs	841	-	841	-	-
Dazl Healthy Holidays	-	2,400	2,400	-	-
Yorkshire Sport OIL	-	9,250	-	-	9,250
LCC Community Chest Pot	-	300	300	-	-
LCC HAP	-	2,500	-	-	2,500
LCC Mice	-	431	431	-	-
LCC Wellbeing Climate	-	8,800	1,862	-	6,938
LCC Wellbeing Playbox & Friends	-	17,071	17,071	-	-
LCF Activity Packs	-	150,000	98,663	(51,337)	-
LCF Harnessing POC	-	6,000	1,000	-	5,000
LCF Healthy Holidays 2022	-	4,000	-	-	4,000
LCF Healthy Holidays Equipment	-	4,150	4,150	-	-
LCF Healthy Holidays SCOT	-	4,000	-	-	4,000
LCF Resilience	-	15,000	15,000	-	-
Live Well Leeds	-	20,000	20,000	-	-
T4P Garforth	-	9,783	6,803	-	2,980
T4P Seacroft	-	9,762	6,704	-	3,058
Leeds NHS Vaccine Programme	-	7,500	445	-	7,055
	<u>193,641</u>	<u>486,279</u>	<u>481,062</u>	<u>(4,000)</u>	<u>194,858</u>

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2022

8 Restricted funds continued

Fund name	Purpose of restriction
Crafty Cuppa	Funding from Touchstone for the Crafty Cuppa project
Children and Youth Fund	The unspent funds from the LCF Activity Packs grant has been repurposed and transferred into this new fund with the funder's approval
Holistic Healing @ HMRC CJRS	Funding from LCC for Holistic Healing project
LCF Jimbo's	For costs of furloughed staff
People's Learning Lab	Funding for ABCD work within Kentmere Community Centre
Seacroft Social	Funding for the Seacroft People's Learning Lab Project
Warburtons	Funding from Touchstone for the Seacroft Social Project
ABCD Catalyst	Funding for Playbox project
Asda Foundation	Funding from LCC Adult Social Care to deliver Asset Based Community Development in Seacroft
Playbox	Donation towards food provision in community
Fall into Place	Funding from BBC Children in Need for Playbox project
Fall into Place Food Security	Funding for Youth and Families development Manager
Fall into Place Playful Spaces	To fund food projects that develop food security in the Seacroft area
Forum Central	To fund the development of play opportunities and spaces in the local area
LCC ABCD	Funding towards Leeds Youth Covid Partnership Response
LCC Community Mural	Funding from LCC Adult Social Care to deliver asset based community development in Seacroft
LCC C19 Local Prevention Plan	Funding towards the Community Mural Project
LCC ERDF	Funding towards Covid-19 response
LCC Hub	Funding for Energising Enterprise through Self-Reliant Groups project
LCC Kentmere Digital Project	LCC Third Sector COVID-19 Hub Network grant funding
LCC Wellbeing Fund	Funding towards the Kentmere Digital Project
LCF Flint Family	Funding towards Boggart Hill Priority Neighbourhood and Dennis Healey Centre development support
LCF Healthy Holidays	Funding towards youth leadership through sport and activities
NHS Leeds CCG	Funding towards Healthy Holidays programme and activities
Street Games UK	Funding towards Covid-19 response
VAL ABCD	Funding towards Doorstep Sport
VAL Food Reponse	Funding towards Test and Learn ABCD Pilot
Yorkshire Sport	To support the work of LS14 Trust's community food response
Yorkshire Sport Satellite Clubs	Funding towards Youth Sport apprenticeships
Dazl Healthy Holidays	Funding for Let's Get Fit Satellite Clubs
Yorkshire Sport OIL	Funding towards Healthy Holidays programme and activities
LCC Community Chest Pot	For cycle development project
LCC HAP	For sports training and staff development
LCC Mice	For Tackling Knife Crime and Toxic Masculinity Project
LCC Wellbeing Climate	For the Seacroft Forest Garden
LCC Wellbeing Playbox & Friends	To fund climate change training programme for people in the Seacroft area
LCF Activity Packs	For building networks with a range of activities at The Playbox
LCF Harnessing POC	Funding to provide activity packs for children.
LCF Healthy Holidays 2022	The unspent funds have been re-purposed and transferred into the Children & Youth project fund with the funder's approval
LCF Healthy Holidays Equipment	For the development of a city wide third sector provision database
LCF Healthy Holidays SCOT	Funding towards Healthy Holidays programme and activities
LCF Resilience	Funding towards Healthy Holidays equipment
Live Well Leeds	Funding towards Healthy Holidays programme and activities
T4P Garforth	Funding towards Healthy Holidays programme and activities
T4P Seacroft	Funding towards the running of LS14 Trust and it's strategic development and organisational resilience
Leeds NHS Vaccine Programme	Funding towards Healthy Holidays programme and activities
	To fund projects and activities in neighbourhoods in Leeds to work towards achieving net zero carbon by 2030
	As above
	To support for COVID-19 community vaccine clinics in Seacroft

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2022

9 Tangible assets	Computer Equipment	Cycles	Motor vehicles	Event Hire Eqpmt	Total
Cost	£	£	£	£	£
At 1 April 2021	3,785	1,030	7,500	22,809	35,124
Additions	1,669	-	-	4,835	6,504
Disposals	-	(1,030)	-	-	(1,030)
At 31 March 2022	5,454	-	7,500	27,644	40,598
Depreciation					
At 1 April 2021	757	343	1,500	20,281	22,881
Depn reversed re. disposals	-	(343)	-	-	(343)
Charge for year	1,091	-	1,500	1,199	3,790
At 31 March 2022	1,848	-	3,000	21,480	26,328
Net book value					
At 31 March 2022	3,606	-	4,500	6,164	14,270
At 31 March 2021	3,028	687	6,000	2,528	12,243

10 Debtors and prepayments	2022 £	2021 £
Debtors	10,501	500
Prepayments	3,059	-
Accrued income	30,184	22,934
Other debtors	-	200
	43,744	23,634

11 Cash at bank and in hand	2022 £	2021 £
Cash at bank	281,906	280,329
Cash in hand	1	-
	281,907	280,329

12 Creditors and accruals	2022 £	2021 £
Bank loans and overdrafts	5,000	2,500
Creditors	6,954	1,255
Accruals	2,040	2,040
Deferred income (see note below for analysis)	-	249
Other creditors	4,035	-
	18,029	6,044

LS14 Trust

Notes to the accounts continued for the year ended 31 March 2022

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	17,500	22,500
	<u>17,500</u>	<u>22,500</u>

14 Designated funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Children & Youth Project	-	-	-	23,537	23,537
	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,537</u>	<u>23,537</u>

Fund name

Children & Youth Project

Reason for designation

Towards running costs for a new youth project and community kitchen project.

15 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £82,394 (previous year: £31,614).

LS14 Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Donations	1,056	7,848	-	600	1,056	8,448
Charitable activities	84,932	58,501	486,279	443,867	571,211	502,368
Total income	85,988	66,349	486,279	444,467	572,267	510,816
Expenditure						
Charitable activities	74,475	44,348	481,062	293,098	555,537	337,446
Total expenditure	74,475	44,348	481,062	293,098	555,537	337,446
Net income / (expenditure)	11,513	22,001	5,217	151,369	16,730	173,370
Transfers between funds	4,000	20,680	(4,000)	(20,680)	-	-
Net movement in funds	15,513	42,681	1,217	130,689	16,730	173,370
Fund balances brought forward	94,021	51,340	193,641	62,952	287,662	114,292
Fund balances carried forward	109,534	94,021	194,858	193,641	304,392	287,662