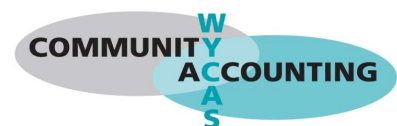


# **LS14 Trust**

Charity number 1169716

A company limited by guarantee number 06827782

## **Annual Report and Financial Statements for the year ended 31 March 2021**



West Yorkshire Community Accounting Service

**Annual Report and Financial Statements**  
**for the year ended 31 March 2021**

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# LS14 Trust

## Trustees' report for the year ended 31 March 2021

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

| Name                                    | Position        | Dates                           |
|---|-----------------|---------------------------------|
| Timothy Jones                           | Chair           |                                 |
| Keith Nichols                           |                 | Resigned 10 May 2021            |
| Bryan Robinson                          |                 |                                 |
| Julie Smith                             |                 | Resigned 4 August 2020          |
| Helen Taylor                            |                 |                                 |
| Paul Drinkwater                         |                 | Appointed 14 January 2020       |
| Kathryn Ann Atkinson                    |                 | Appointed 14 January 2020       |
| <b>Charity number</b>                   | 1169716         | Registered in England and Wales |
| <b>Company number</b>                   | 06827782        | Registered in England and Wales |
| <b>Registered and principal address</b> | <b>Bankers</b>  |                                 |
| 45 Ramshead Hill                        | Lloyds Bank plc |                                 |
| Leeds                                   | 65-68 Briggate  |                                 |
| LS14 1BT                                | Leeds           |                                 |
|   | LS1 6LH         |                                 |

### Independent examiner

Simon Bostrom FCIE

### West Yorkshire Community Accounting Service

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### Structure, governance and management

The charity is a company limited by guarantee and was formed on 23 February 2009. It is governed by a memorandum and articles of association as amended 10 May 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The day to day running and decision making of the charity are the responsibility of the Charity CEO and staff team who work closely with the local community to ensure that the work and development of the charity is shaped and developed by local people.

As our charity is based on the skills and passions of local people, the overall strategic lead and development of the project is overseen by a board of Trustees made up of at least 50% local people living within the LS14 Trust postcode, the LS14 Trust CEO reports to this board.

When there is a position available the post of Trustee is advertised locally through local and citywide networks. All new Trustees are interviewed by an existing Trustee and then work through a clear induction process highlighting values/ vision of charity and all policies and procedures.

#### Arrangements for setting pay of key management personnel

The pay structure for LS14 Trust is based loosely on the JNC pay levels. The key management personnel receive (in comparison to similar roles) a reduced salary for their work. However in April 2021 a pay review is being established to bring in all appropriate salaries in line with JNC pay levels. This will be agreed at a trustees meeting and reviewed annually.

# **LS14 Trust**

## **Trustees' report (continued) for the year ended 31 March 2021**

### **Structure, governance and management continued**

#### Relationships with other charities / organisations

We work closely with several charities and organisations which help our charitable objectives in the LS14 area including:

Chapel FM; Trust Leeds; Seacroft Good Neighbours; Leeds Community Spaces; Seacroft Gala Committee and Fall into Place Theatre.

We have developed a strong partnership with Leeds City Council and our local councillors and work with charities and organisations across the city including: Voluntary Action Leeds; Forum Central; Leeds Community Foundation; Local Care Partnerships; Public Health; School Clusters and Active Leeds.

We have forged good relationships with funders including the National Lottery; Children in Need; and Imagine IF foundation.

We are members of SEYH, Locality and part of the International Federation of Settlements.

### **Reference and administrative details**

The trustees delegate the day to day management and running of the charity to the staff, in particular Howard Bradley (CEO).

Trustees and staff are encouraged to develop skill levels through ongoing training opportunities from external providers including Voluntary Action Leeds and Leeds City Council.

LS14 Trust is also a member of the national organisation Locality which provides ongoing advice and development opportunities for staff and Trustees.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

### **Objectives and activities**

#### **The charity's objects**

To develop the capacity and skills of the members of the socially and economically disadvantaged community of LS14 (Seacroft, Swarcliffe and Whinmoor) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To further or benefit the residents of LS14 (Seacroft, Swarcliffe and Whinmoor) without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

#### **The charity's main activities**

The LS14 Trust was set up in 2009 by a group of local people who wanted to work together to change the community that they loved. The project works across the whole of the LS14 postcode. It aims to bring people together to make a difference, our vision is to see LS14 become a welcoming, vibrant, happy, place where people feel in control and are proud of their achievements. We want this to be a well connected community which recognises its power to bring about and sustain positive social change, a place where every resident is safe and respected.

The mission of the LS14 Trust is to build upon the strengths of our community by working together to develop activities and opportunities, promoting the area as a vibrant and exciting place to live and work and bring up a family.

# **LS14 Trust**

## **Trustees' report (continued) for the year ended 31 March 2021**

### **The charity's main activities continued**

We believe in ...

#### **AUTHENTICITY**

We want to be loyal and true to our community.

We will always start by listening to and working with the people who are around us.

#### **EMPOWERMENT**

We want to work together to bring out the gifts, skills and potential we all have as individuals and as a community.

#### **COLLABORATION**

We think it's always better to work together.

#### **HOSPITALITY**

We believe in a good old cuppa tea and a natter. When people feel welcome and part of a community things begin to change for the better.

#### **FUN**

Life's not just about hard work – you've got to let your hair down! We want our community to be a place of joy and fun.

#### **SYSTEMIC CHANGE**

We want to work towards real lasting change in our community that will make it a better place to live for our Children and Grandchildren.

### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

### **Ensuring our work delivers our aims**

Our approach will lend itself to continual evaluation and allow us to take iterative steps in order to respond to uncertain times. We will be able to evaluate the processes in this project, such as, how well have we shared information and agreed on collective goals, by assessing the impact we have had on those most in need.

We are adept at sharing our findings and evaluating our methodology and we have been successful at doing this in a range of projects that have been funded by the CCG and more recently the West Yorkshire Health Partnership. The LS14 Trust is a trusted local organisation that has taken a strategic lead in the area and has the knowledge and experience to share the lessons learnt through this collaboration. On a micro level we will consider which projects have worked on the ground while being also able to reflect on the contribution to systemic change in this area and how these processes may inform attempts to reduce health inequalities and improve quality of life.

### **Achievements and performance**

LS14 Trust has a team of 14 part time staff and works with 30+ volunteers on a regular basis.

Unsurprisingly Covid 19 completely reshaped the work of the LS14 Trust during the time covered by this report.

Although we had to close our main building and furlough some staff, following our values and objects we were able to respond to the situation and provide support with and for our community.

As an organisation we stayed open and due to the skill and adaptability of an incredibly committed staff team we were able to work with our community to respond to the challenge of the pandemic.

The LS14 Trust took a lead in developing the Community Care Hub for Killingbeck and Seacroft, working with a huge number of local volunteers and a range of local organisations. The 7 day a week emergency response included: developing a helpline, sourcing and delivering food parcels, picking up prescriptions, volunteer coordination, online chat and check ins, wellbeing support and sourcing and delivering computers to those otherwise digitally excluded. This support contributed directly towards improving the conditions of life for the residents, as set out in our objectives.

Although providing a service, we tried to work following the Asset Based Community Development principles that we believe in, allowing the skills and ideas of local people to shape our response.

# **LS14 Trust**

## **Trustees' report (continued) for the year ended 31 March 2021**

### **Achievements and performance continued**

As our Playbox in the park had to be closed we instead developed mini playboxes, boxes full of crafts; games and activities that were delivered to children's homes and provided online groups and check-ins to support families and help them to participate more fully in society at a time when restrictions were in place.

We delivered food boxes with recipes to get people cooking good food at home.

Our Learning Lab work went online and during lockdown we developed a group of young leaders who met virtually on a weekly basis in a common effort to advance education and empower young people.

Our art therapy project, Art Room, became digital and provided much needed wellbeing and mental health to help meet the needs of vulnerable people and provide ongoing support.

We would like to thank all of our staff for the extraordinary effort and commitment at such a difficult time. We have supported thousands of people across our community over the last 12 months. We have created and delivered 3,000 food parcels and provided 1,500 portions of food at community events. We have produced 4,000 activity boxes including recipes, food, and cooking and play equipment. In addition, we have supported hundreds of people with online and telephone communication, carried out weekly shopping, posted items, helped with welfare issues and problems with paying energy bills. We have supported people in leaving their houses and connecting with others, reducing social isolation and developing strong and sustainable community networks. This experience has brought new people together in our community and we are seeing more people than ever coming forward with a passion to make their community an even better place to live in.

We would also like to thank our numerous funders who have supported and encouraged us in our work as well as the many organisations we have worked alongside during this time for the benefit of the community of LS14.

### **Plans for future periods**

This year has taught us a great deal about collaboration with both local people, local organisations and Leeds city council and this learning is shaping our planning going forward. We believe it is still a time where plans may change due to factors beyond our control as we emerge from this pandemic but broadly we have 4 key areas of focus which align strongly with our key objects as a charity.

#### Area of work 1: LS14 Trust Community Empowerment

We have a dedicated staff team working in the community with an Asset Based Community Development (ABCD) Approach. This will continue to lead to the ongoing development of small scale community lead projects which respond directly to needs and desires of the local community.

We are halfway through a lottery funded project called "Seacroft People's Learning Lab", which is developing the skills and capacity of local people to lead and develop community projects.

#### Area of work 2: Eat @LS14 Trust

Focusing on food education and food security continues to be a key focus in our short term and long term plans. We are currently renovating our community building which will then deliver:

- A community cafe
- A community food pantry
- A community food project
- A learning space and IT access
- The Art Room- community focused art therapy project
- Bookable spaces for community use.

# LS14 Trust

## Trustees' report (continued) for the year ended 31 March 2021

### Plans for future periods continued

#### Area of work 3: LS14 Trust Youth and family Programme

Long term we want to ensure that our community has a strong cohort of young leaders who are shaping and leading change for the better in the community, to achieve this our plans include:

- We are negotiating with the council to secure the use of a derelict building to turn into a space for youth provision. This will possibly happen during Autumn 2021 and will be funded in the first year by some new funding that we have secured through providing Activity Packs to children for the healthy holidays programmes in Leeds.
- Ongoing delivery of our family Playbox project in Rein Park.
- Working across the community to develop a joined up youth strategy
- working with members of the local community to increase youth delivery including youth clubs and targeted work.

#### Area of work 4: Working in Collaboration

The Covid-19 pandemic, and our leading of the Killingbeck and Seacroft Hub in partnership with local organisations has developed stronger connections and relationships in our community which we intend to work on and develop in the future.

In the short term we are committed to develop a shared framework of working together to ensure the best support, service and development of our local community and to ensure we are collectively ready to respond to emergencies in the future.

We are also committed to developing a volunteering project across local organisations and developing a website and social media strategy that enhances this collaborative way of working.

### Financial review

The net income for the year was £173,370, including net income of £42,681 on unrestricted funds and net income of £130,689 on restricted funds, after transfers.

The trustees recognise that any shortfall in reserves will mean that activities and expenditure could be reduced or stopped should such circumstances arise.

The principal funding sources of the charity are currently by way of grants and contract income.

LS14 Trust staff have worked hard to secure funding during this year. Despite the negative effects of Covid19, financially we were able to secure quick funding to enable us to respond to the Covid19 situation and continue other aspects of our work.

### Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £104,278.

Restricted funds were £193,641 at the year end.

We have designated £13,371 of this years reserves towards the lease or purchase of the youth building. This came from the production of activity packs for children supplied in Easter for Healthy Holiday projects in Leeds.

Our overall aim is to ensure that there are between 3 and 6 months budgeted expenditure in reserves at all times. This would equate to between £133,209 and £266,418 based on budgeted expenditure of £532,837. The Charity's free reserves, excluding fixed assets, at the year end were £104,278. This represents approximately 2.3 months of overall annual expenditure. However much of our operational spend is secured from restricted funds (for example the majority of staff salaries and project costs) Our overheads and staff salaries that come from unrestricted funds are approximately £6,000 per month, hence we have over 3 months reserves to cover unrestricted fund expenditure. Some of our grants enable us to take management costs to help with these overheads and to maintain our reserves. We are also considering new ways to raise our donations and continue sales in our café when this can be open following the covid19 lockdowns.

The trustees recognise that any shortfall in funding for activities funded by restricted funds will mean that activities and expenditure could be reduced or stopped should such circumstances arise.

## **LS14 Trust**

### **Trustees' report (continued) for the year ended 31 March 2021**

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 19/10/2021

Tim Jones (Trustee)



# **LS14 Trust**

## **Independent examiner's report to the trustees of LS14 Trust**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 9 to 19.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

21/10/2021

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

# LS14 Trust

## Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2021

|                                      | Notes | 2021<br>Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                  |       |                                    |                                  |                             |                             |
| Donations                            | (2)   | 7,848                              | 600                              | 8,448                       | 4,329                       |
| Charitable activities                | (3)   | 58,501                             | 443,867                          | 502,368                     | 252,169                     |
| <b>Total income</b>                  |       | <u>66,349</u>                      | <u>444,467</u>                   | <u>510,816</u>              | <u>256,498</u>              |
| <b>Expenditure on:</b>               |       |                                    |                                  |                             |                             |
| Charitable activities                | (4)   | <u>44,348</u>                      | <u>293,098</u>                   | <u>337,446</u>              | <u>198,416</u>              |
| <b>Total expenditure</b>             |       | <u>44,348</u>                      | <u>293,098</u>                   | <u>337,446</u>              | <u>198,416</u>              |
| <b>Net income / (expenditure)</b>    |       | 22,001                             | 151,369                          | 173,370                     | 58,082                      |
| <b>Transfers between funds</b>       |       | <u>20,680</u>                      | <u>(20,680)</u>                  | -                           | -                           |
| <b>Net movement in funds</b>         |       | <u>42,681</u>                      | <u>130,689</u>                   | <u>173,370</u>              | <u>58,082</u>               |
| <b>Fund balances brought forward</b> |       | 51,340                             | 62,952                           | 114,292                     | 56,210                      |
| <b>Fund balances carried forward</b> | (7)   | <u>94,021</u>                      | <u>193,641</u>                   | <u>287,662</u>              | <u>114,292</u>              |

All incoming resources and resources expended derive from continuing activities.

**LS14 Trust**  
**Balance sheet**  
**as at 31 March 2021**

|  |      | 2021           | 2021           | 2021           | 2020           |
|--|------|----------------|----------------|----------------|----------------|
|  |      | Unrestricted   | Restricted     | Total          | Total          |
|  |      | £              | £              | £              | £              |
| <b>Fixed assets</b>                                  |      |                |                |                |                |
| Tangible assets                                      | (8)  | 12,243         | -              | 12,243         | 3,267          |
| <b>Total fixed assets</b>                            |      | <u>12,243</u>  | <u>-</u>       | <u>12,243</u>  | <u>3,267</u>   |
| <b>Current assets</b>                                |      |                |                |                |                |
| Debtors and prepayments                              | (9)  | 23,634         | -              | 23,634         | 10,687         |
| Cash at bank   |      | 86,688         | 193,641        | 280,329        | 105,480        |
| <b>Total current assets</b>                          |      | <u>110,322</u> | <u>193,641</u> | <u>303,963</u> | <u>116,167</u> |
| <b>Current liabilities:</b>                          |      |                |                |                |                |
| <b>amounts falling due within one year</b>           |      |                |                |                |                |
| Creditors and accruals                               | (10) | 6,044          | -              | 6,044          | 5,142          |
| <b>Total current liabilities</b>                     |      | <u>6,044</u>   | <u>-</u>       | <u>6,044</u>   | <u>5,142</u>   |
| <b>Net current assets / (liabilities)</b>            |      | <u>104,278</u> | <u>193,641</u> | <u>297,919</u> | <u>111,025</u> |
| <b>Total assets less current liabilities</b>         |      | <u>116,521</u> | <u>193,641</u> | <u>310,162</u> | <u>114,292</u> |
| <b>Creditors: amounts falling due after one year</b> |      | <u>22,500</u>  | <u>-</u>       | <u>22,500</u>  | <u>-</u>       |
| <b>Net assets</b>                                    |      | <u>94,021</u>  | <u>193,641</u> | <u>287,662</u> | <u>114,292</u> |
| <b>Funds</b>   |      |                |                |                |                |
| Unrestricted funds                                   |      | 80,650         | -              | 80,650         | 51,340         |
| Designated funds                                     |      | 13,371         | -              | 13,371         | -              |
| Total unrestricted funds                             |      | <u>94,021</u>  | <u>-</u>       | <u>94,021</u>  | <u>-</u>       |
| Restricted funds                                     |      | <u>-</u>       | <u>193,641</u> | <u>193,641</u> | <u>62,952</u>  |
| <b>Total funds</b>                                   |      | <u>94,021</u>  | <u>193,641</u> | <u>287,662</u> | <u>114,292</u> |

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 19/10/2021

Tim Jones (Trustee)

# LS14 Trust

## Statement of cash flows

for the period 1 April 2020 to 31 March 2021

|   | 2021<br>£       | 2020<br>£      |
|---|-----------------|----------------|
| <b>Cash flows from operating activities:</b>                        |                 |                |
| <b>Net cash provided by (used in) operating activities</b>          | <u>161,914</u>  | <u>61,925</u>  |
| <b>Cash flows from investing activities:</b>                        |                 |                |
| Proceeds from the sale of tangible fixed assets                     | 250             | -              |
| Purchase of tangible fixed assets                                   | <u>(12,315)</u> | <u>(730)</u>   |
| <b>Net cash provided by (used in) investing activities</b>          | <u>(12,065)</u> | <u>(730)</u>   |
| <b>Cash flows from financing activities:</b>                        |                 |                |
| Cash inflows from new borrowing                                     | <u>25,000</u>   | <u>-</u>       |
| <b>Net cash provided by (used in) financing activities</b>          | <u>25,000</u>   | <u>-</u>       |
| Change in cash and cash equivalents in the reporting period         | 174,849         | 61,195         |
| Cash and cash equivalents at the beginning of the reporting period  | <u>105,480</u>  | <u>44,285</u>  |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <u>280,329</u>  | <u>105,480</u> |

|   |                |               |
|---|----------------|---------------|
| <b>Reconciliation of net movement in funds to net cash flow from operating activities</b>     | 2021<br>£      | 2020<br>£     |
| Net movement in funds for the reporting period (as per the statement of financial activities) | 173,370        | 58,082        |
| Adjustments for:  |                |               |
| Depreciation charges  | 3,089          | 1,262         |
| (Increase) / decrease in debtors  | (12,947)       | (847)         |
| Increase / (decrease) in creditors  | <u>(1,598)</u> | <u>3,428</u>  |
| <b>Net cash provided by (used in) operating activities</b>                                    | <u>161,914</u> | <u>61,925</u> |

### Analysis of cash and cash equivalents

|  | £              | £              |
|--|----------------|----------------|
| Cash in hand                           | <u>280,329</u> | <u>105,480</u> |
| <b>Total cash and cash equivalents</b> | <u>280,329</u> | <u>105,480</u> |

# **LS14 Trust**

## **Notes to the accounts**

### **for the year ended 31 March 2021**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Grants payable with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment: over 5 years

Motor vehicles: over 5 years and Cycles: over 3 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2021

### 1 Accounting policies continued

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### 2 Donations

|                          | 2021         | 2021       | 2021         | 2020         |
|--------------------------|--------------|------------|--------------|--------------|
|                          | Unrestricted | Restricted | Total        | Total        |
|                          | funds        | funds      | funds        | funds        |
|                          | £            | £          | £            | £            |
| Asda Foundation          | -            | 600        | 600          | -            |
| Efficiency East Midlands | 4,252        | -          | 4,252        | -            |
| Enterprise Car Hire      | 2,294        | -          | 2,294        | 3,100        |
| St Peters Church         | 1,000        | -          | 1,000        | -            |
| Other donations          | 302          | -          | 302          | 1,229        |
|                          | <u>7,848</u> | <u>600</u> | <u>8,448</u> | <u>4,329</u> |

### 3 Charitable activities

|   | 2021          | 2021           | 2021           | 2020           |
|---|---------------|----------------|----------------|----------------|
|   | Unrestricted  | Restricted     | Total          | Total          |
|   | funds         | funds          | funds          | funds          |
|   | £             | £              | £              | £              |
| BBC Children in Need (CIN)                  | -             | 13,120         | 13,120         | 3,280          |
| HMRC Coronavirus Job Retention Scheme (CJR) | -             | 16,937         | 16,937         | -              |
| DWF Foundation                              | -             | 500            | 500            | -              |
| European Regional Development Fund (ERDF)   | -             | 7,015          | 7,015          | 2,854          |
| Fall Into Place                             | -             | 12,500         | 12,500         | -              |
| Forum Central                               | -             | 1,500          | 1,500          | -              |
| Hubbub Foundation                           | -             | -              | -              | 1,000          |
| Imagine Foundation                          | 15,000        | -              | 15,000         | 21,500         |
| Leeds CCG                                   | -             | 24,800         | 24,800         | -              |
| Leeds City Council (LCC)                    | -             | 164,824        | 164,824        | 41,800         |
| Leeds Community Foundation (LCF)            | -             | 70,718         | 70,718         | 53,078         |
| Locality                                    | -             | -              | -              | 500            |
| National Lottery Community Fund             | -             | 81,774         | 81,774         | 46,131         |
| Neighbourly Community Fund                  | 400           | -              | 400            | -              |
| Postcode Lottery                            | -             | -              | -              | 18,500         |
| Street Games UK                             | -             | 3,000          | 3,000          | -              |
| Time to Shine                               | -             | -              | -              | 5,766          |
| Touchstone                                  | -             | 20,000         | 20,000         | 21,100         |
| Volition Leeds                              | -             | 2,000          | 2,000          | -              |
| Voluntary Action Leeds                      | -             | 5,000          | 5,000          | -              |
| Warburtons                                  | -             | 8,954          | 8,954          | -              |
| Yorkshire Sport                             | -             | 11,225         | 11,225         | -              |
| Sales and fees                              | 43,101        | -              | 43,101         | 36,660         |
|   | <u>58,501</u> | <u>443,867</u> | <u>502,368</u> | <u>252,169</u> |

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2021

### 4 Charitable activities

|                | Activities<br>undertaken<br>directly | Grant<br>funding of<br>activities | Support<br>costs | Total          |
|----------------|--------------------------------------|-----------------------------------|------------------|----------------|
| Community work | 250,998                              | 38,697                            | 47,751           | 337,446        |
|                | <u>250,998</u>                       | <u>38,697</u>                     | <u>47,751</u>    | <u>337,446</u> |

### 5 Support costs

|                               | Charitable<br>activity | Governance<br>activity | Total<br>cost |
|-------------------------------|------------------------|------------------------|---------------|
| Support cost type             | £                      | £                      | £             |
| Phone and broadband           | 1,338                  | -                      | 1,338         |
| Administration costs          | 4,966                  | -                      | 4,966         |
| Independent examination       | -                      | 2,040                  | 2,040         |
| Bank charges                  | -                      | 117                    | 117           |
| Payroll fees                  | 1,673                  | -                      | 1,673         |
| Management and admin salaries | -                      | 20,079                 | 20,079        |
| Financial management support  | -                      | 10,168                 | 10,168        |
| Human resources               | -                      | 535                    | 535           |
| Memberships and subscriptions | 6,835                  | -                      | 6,835         |
|                               | <u>14,812</u>          | <u>32,939</u>          | <u>47,751</u> |

### 6 Staff costs and numbers

|                        | 2021<br>£      | 2020<br>£      |
|------------------------|----------------|----------------|
| Gross salaries         | 169,057        | 130,173        |
| Social security costs  | 9,887          | 8,031          |
| Employment allowance   | (4,000)        | (3,000)        |
| Pensions               | 3,915          | 3,214          |
| Payroll administration | 1,673          | 821            |
| Redundancy             | 279            | -              |
|                        | <u>180,811</u> | <u>139,239</u> |

The average number employees during the year was 10.8, being an average of 7.3 full time equivalent (2020: 7.7, 5.3 FTE). There were no employees with emoluments above £60,000.

### Defined contribution pension scheme

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| Costs of the scheme to the charity for the year         | 3,915     | 3,214     |
| Amount of any contributions outstanding at the year end | -         | 64        |

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2021

| 7 Restricted funds              | Balance b/f   | Incoming       | Outgoing       | Transfers       | Balance c/f    |
|---------------------------------|---------------|----------------|----------------|-----------------|----------------|
|                                 | £             | £              | £              | £               | £              |
| Postcard Café                   | 50            | 7,688          | 7,738          | -               | -              |
| Crafty Cuppa                    | 550           | -              | 239            | -               | 311            |
| Holistic Healing @              | 3,700         | -              | 2,550          | (900)           | 250            |
| HMRC CJRS                       | -             | 16,937         | 16,937         | -               | -              |
| LCF Jimbo's                     | 4,844         | -              | 1,844          | -               | 3,000          |
| People's Learning Lab           | 30,192        | 44,132         | 34,583         | (512)           | 39,229         |
| Postcode Lottery                | 8,512         | -              | 1,723          | (6,789)         | -              |
| Seacroft Social                 | 550           | -              | -              | -               | 550            |
| Warburtons                      | 5,500         | 8,954          | 11,566         | -               | 2,888          |
| ABCD Catalyst                   | -             | 17,000         | -              | -               | 17,000         |
| Asda Foundation                 | -             | 600            | -              | -               | 600            |
| Playbox                         | -             | 13,120         | 8,074          | (780)           | 4,266          |
| DWF                             | -             | 500            | 500            | -               | -              |
| Fall into Place                 | -             | 12,500         | 458            | -               | 12,042         |
| Forum Central                   | -             | 1,500          | 757            | -               | 743            |
| LCC ABCD                        | 2,057         | 43,900         | 20,706         | -               | 25,251         |
| LCC Active Leeds                | -             | 300            | 300            | -               | -              |
| LCC Community Mural             | -             | 1,400          | -              | -               | 1,400          |
| LCC Covid19                     | 4,436         | -              | 4,436          | -               | -              |
| LCC C19 Local Prevention Plan   | -             | 10,000         | 4,695          | -               | 5,305          |
| LCC Covid19 Projects            | -             | 13,212         | 13,212         | -               | -              |
| LCC Covid19 Response            | -             | 16,000         | 14,301         | (1,699)         | -              |
| LCC Covid19 Response MICE       | -             | 1,000          | 1,000          | -               | -              |
| LCC ERDF                        | 2,561         | 7,015          | 9,576          | -               | -              |
| LCC Hub                         | -             | 43,250         | 24,331         | -               | 18,919         |
| LCC Kentmere Digital Project    | -             | 1,000          | -              | -               | 1,000          |
| LCC Wellbeing Fund              | -             | 17,762         | -              | (6,000)         | 11,762         |
| LCF Covid19 Healthy Holidays    | -             | 9,500          | 9,500          | -               | -              |
| LCF Covid19 Infrastructure      | -             | 19,600         | 19,600         | -               | -              |
| LCF Flint Family                | -             | 9,950          | 744            | (1,400)         | 7,806          |
| LCF Healthy Holidays            | -             | 23,980         | 15,550         | (700)           | 7,730          |
| Live Well Leeds                 | -             | 20,000         | 20,000         | -               | -              |
| Lottery Covid19 Infrastructure  | -             | 37,642         | 37,642         | -               | -              |
| NHS Leeds CCG                   | -             | 24,800         | 4,158          | (1,900)         | 18,742         |
| Street Games UK                 | -             | 3,000          | -              | -               | 3,000          |
| VAL ABCD                        | -             | 5,000          | 228            | -               | 4,772          |
| Volition Leeds                  | -             | 2,000          | 2,000          | -               | -              |
| Yorkshire Sport                 | -             | 9,000          | 2,766          | -               | 6,234          |
| Yorkshire Sport Satellite Clubs | -             | 2,225          | 1,384          | -               | 841            |
|                                 | <u>62,952</u> | <u>444,467</u> | <u>293,098</u> | <u>(20,680)</u> | <u>193,641</u> |

| Fund name          | Purpose of restriction   |
|--------------------|--|
| Postcard Café      | Funding from LCF, Time to Shine and The Good Things Foundation for the Postcard Café                     |
| Crafty Cuppa       | Funding from Touchstone for the Crafty Cuppa project   |
| Holistic Healing @ | Funding from LCC for Holistic Healing project<br>A transfer of £900 was made for healing room hire costs |
| HMRC CJRS          | For costs of furloughed staff  |
| LCF Jimbo's        | Funding for ABCD work within Kentmere Community Centre   |



# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2021

### 7 Restricted funds continued

|  |   |
|--|---|
| People's Learning Lab                        | Funding for the Seacroft People's Learning Lab Project<br>£450 was transferred for a laptop purchased for general use within the charity<br>£62 was transferred from this fund in respect of the true cost of the salary sacrifice scheme |
| Postcode Lottery                             | Funding for community food project  |
| Seacroft Social                              | Funding from Touchstone for the Seacroft Social Project   |
| Warburtons                                   | Funding for Playbox project   |
| ABCD Catalyst                                | Funding from LCC Adult Social Care to deliver Asset Based Community Development in Seacroft   |
| Asda Foundation                              | Donation towards food provision in community  |
| Playbox                                      | Funding from BBC Children in Need for Playbox project<br>£780 was transferred from this fund for management costs   |
| DWF  | Funding towards Covid-19 response   |
| Fall into Place                              | Funding for Youth and Families development Manager  |
| Forum Central                                | Funding towards Leeds Youth Covid Partnership Response  |
| LCC Asset Based Community Development (ABCD) | Funding from LCC Adult Social Care to deliver asset based community development in Seacroft   |
| LCC Active Leeds                             | Funding towards the Let's Get Fit clubs   |
| LCC Community Mural                          | Funding towards the Community Mural Project   |
| LCC Covid19 Adults Integrated Commissioning  | Funding for Covid-19 response activities  |
| LCC C19 Local Prevention Plan                | Funding towards Covid-19 response   |
| LCC Covid19 Projects                         | Funding towards Covid-19 response and for seasonal community newsletter   |
| LCC Covid19 Response                         | Funding towards Covid-19 response<br>£1,699 was transferred for a equipment purchased for general use within the charity  |
| LCC Covid19 Response MICE                    | Funding towards Covid-19 response   |
| LCC ERDF                                     | Funding for Energising Enterprise through Self-Reliant Groups project   |
| LCC Hub                                      | LCC Third Sector COVID-19 Hub Network grant funding   |
| LCC Kentmere Digital Project                 | Funding towards the Kentmere Digital Project  |
| LCC Wellbeing Fund                           | Funding towards Boggart Hill Priority Neighbourhood and Dennis Healey Centre development support  |
| LCF Covid19 Healthy Holidays                 | Funding for Healthy Holidays summer project   |
| LCF Covid19 Infrastructure                   | Funding towards LS14 Trust Covid19 response   |
| LCF Flint Family                             | Funding towards youth leadership through sport and activities   |
| LCF Healthy Holidays                         | Funding towards Healthy Holidays programme and activities   |
| Live Well Leeds                              | Funding towards Healthy Holidays programme and activities   |
| Lottery Covid19 Infrastructure               | Funding towards LS14 Trust infrastrucutre costs during Covid19 response   |
| NHS Leeds CCG                                | Funding towards Covid-19 response   |
| Street Games UK                              | Funding towards Doorstep Sport  |
| VAL ABCD                                     | Funding towards Test and Learn ABCD Pilot   |
| Volition Leeds                               | Funding towards Youth online portal and #TogetherLeedsYouth Projects  |
| Yorkshire Sport                              | Funding towards Youth Sport apprenticeships   |
| Yorkshire Sport Satellite Clubs              | Funding for Let's Get Fit Satellite Clubs   |

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2021

### 8 Tangible assets

|                             | Equipment | Cycles | Motor vehicles | Event hire equipment | Total   |
|-----------------------------|-----------|--------|----------------|----------------------|---------|
| <b>Cost</b>                 |           |        | £              | £                    | £       |
| At 1 April 2020             | -         | -      | 4,500          | 22,809               | 27,309  |
| Additions                   | 3,785     | 1,030  | 7,500          | -                    | 12,315  |
| Disposals                   | -         | -      | (4,500)        | -                    | (4,500) |
| At 31 March 2021            | 3,785     | 1,030  | 7,500          | 22,809               | 35,124  |
| <b>Depreciation</b>         |           |        |                |                      |         |
| At 1 April 2020             | -         | -      | 4,250          | 19,792               | 24,042  |
| Depn reversed re. disposals | -         | -      | (4,250)        | -                    | (4,250) |
| Charge for year             | 757       | 343    | 1,500          | 489                  | 3,089   |
| At 31 March 2021            | 757       | 343    | 1,500          | 20,281               | 22,881  |
| <b>Net book value</b>       |           |        |                |                      |         |
| At 31 March 2021            | 3,028     | 687    | 6,000          | 2,528                | 12,243  |
| At 31 March 2020            | -         | -      | 250            | 3,017                | 3,267   |

### 9 Debtors and prepayments

|          | 2021   | 2020   |
|----------|--------|--------|
|          | £      | £      |
| Debtors  | 23,434 | 10,687 |
| Deposits | 200    | -      |
|          | 23,634 | 10,687 |

### 10 Creditors and accruals

|                      | 2021  | 2020  |
|----------------------|-------|-------|
|                      | £     | £     |
| Loans and overdrafts | 2,500 | -     |
| Creditors            | 1,255 | 3,202 |
| Accruals             | 2,040 | 1,940 |
| Deferred income      | 249   | -     |
|                      | 6,044 | 5,142 |

### 11 Related party transactions

#### Trustee expenses

No trustee received any expenses during this year or the previous year.

#### Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

#### Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Strategic Lead Worker. The total employee benefits received by the Strategic Lead Worker were £28,983 (previous year: £21,271).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

### 12 Grant making

| Total value of grants                        | Grants to institutions | Grants to individuals |
|--|------------------------|-----------------------|
|  | £                      | £                     |
| Purpose for which grants were made           |                        |                       |
| ERDF grant funding paid for service delivery | 9,273                  | -                     |
| Project delivery                             | 29,424                 | 250                   |
| Total  | 38,697                 | 250                   |

# LS14 Trust

## Notes to the accounts continued for the year ended 31 March 2021

|                                      |     | 2021<br>Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--------------------------------------|-----|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                  |     |                                    |                                  |                             |                             |
| Grants and donations                 | (2) | 23,248                             | 444,467                          | 467,715                     | 219,838                     |
| Sales and fees                       |     | 43,101                             | -                                | 43,101                      | 36,660                      |
| <b>Total income</b>                  |     | <u>66,349</u>                      | <u>444,467</u>                   | <u>510,816</u>              | <u>256,498</u>              |
| <b>Expenditure on:</b>               |     |                                    |                                  |                             |                             |
| Salaries, NI and pensions            | (6) | 2,622                              | 176,517                          | 179,139                     | 138,418                     |
| Payroll fees                         |     | 1,673                              | -                                | 1,673                       | 821                         |
| Phone and broadband                  |     | 210                                | 1,128                            | 1,338                       | 681                         |
| Advertising                          |     | -                                  | -                                | -                           | 1,451                       |
| Travelling                           |     | -                                  | 7                                | 7                           | 1,617                       |
| Training and conferences             |     | 2,240                              | 1,793                            | 4,033                       | 1,868                       |
| Licences and insurance               |     | 817                                | 2,613                            | 3,430                       | 2,019                       |
| Other project delivery costs         |     | 26,339                             | 69,939                           | 96,278                      | 32,264                      |
| Staff and volunteer expenses         |     | 15                                 | 21                               | 36                          | 45                          |
| Administration costs                 |     | 2,666                              | 2,300                            | 4,966                       | 1,217                       |
| Memberships and subscriptions        |     | 590                                | 6,245                            | 6,835                       | 1,148                       |
| Freelance workers                    |     | 670                                | 30,041                           | 30,711                      | 3,600                       |
| Independent examination              |     | 2,040                              | -                                | 2,040                       | 900                         |
| Bank charges                         |     | 45                                 | 72                               | 117                         | 149                         |
| Motor expenses                       |     | 454                                | 666                              | 1,120                       | 1,005                       |
| Depreciation                         |     | 3,089                              | -                                | 3,089                       | 1,262                       |
| Premises costs                       |     | 879                                | 1,756                            | 2,635                       | 9,951                       |
|                                      |     | <u>44,348</u>                      | <u>293,098</u>                   | <u>337,446</u>              | <u>198,416</u>              |
| <b>Net income / (expenditure)</b>    |     | 22,001                             | 151,369                          | 173,370                     | 58,082                      |
| <b>Transfers between funds</b>       |     | 20,680                             | (20,680)                         | -                           | -                           |
| <b>Net movement in funds</b>         |     | <u>42,681</u>                      | <u>130,689</u>                   | <u>173,370</u>              | <u>58,082</u>               |
| <b>Fund balances brought forward</b> |     | <u>51,340</u>                      | <u>62,952</u>                    | <u>114,292</u>              | <u>56,210</u>               |
| <b>Fund balances carried forward</b> |     | <u>94,021</u>                      | <u>193,641</u>                   | <u>287,662</u>              | <u>114,292</u>              |

## LS14 Trust

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

|                                      | 2021<br>Unrestricted<br>funds<br>£ | 2020<br>Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--------------------------------------|------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                  |                                    |                                    |                                  |                                  |                             |                             |
| Donations                            | 7,848                              | 4,329                              | 600                              | -                                | 8,448                       | 4,329                       |
| Charitable activities                | 58,501                             | 58,160                             | 443,867                          | 194,009                          | 502,368                     | 252,169                     |
| <b>Total income</b>                  | <u>66,349</u>                      | <u>62,489</u>                      | <u>444,467</u>                   | <u>194,009</u>                   | <u>510,816</u>              | <u>256,498</u>              |
| <b>Expenditure</b>                   |                                    |                                    |                                  |                                  |                             |                             |
| Community work                       | 44,348                             | 43,635                             | 293,098                          | 154,781                          | 337,446                     | 198,416                     |
| <b>Total expenditure</b>             | <u>44,348</u>                      | <u>43,635</u>                      | <u>293,098</u>                   | <u>154,781</u>                   | <u>337,446</u>              | <u>198,416</u>              |
| <b>Net income / (expenditure)</b>    | 22,001                             | 18,854                             | 151,369                          | 39,228                           | 173,370                     | 58,082                      |
| <b>Transfers between funds</b>       | 20,680                             | 3,333                              | (20,680)                         | (3,333)                          | -                           | -                           |
| <b>Net movement in funds</b>         | 42,681                             | 22,187                             | 130,689                          | 35,895                           | 173,370                     | 58,082                      |
| <b>Fund balances brought forward</b> | 51,340                             | 29,153                             | 62,952                           | 27,057                           | 114,292                     | 56,210                      |
| <b>Fund balances carried forward</b> | <u>94,021</u>                      | <u>51,340</u>                      | <u>193,641</u>                   | <u>62,952</u>                    | <u>287,662</u>              | <u>114,292</u>              |