

Young Star Football First Charity Number – 1169712
Young Star Football First Limited Company – 12116880
Financial Statement for the Year Ended – 31st July, 2023

YOUNG STARS FOOTBALL FIRST TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST July 2023.

REFERENCE AND ADMINISTRATION DETAILS:

Charity name: Young Stars Football First

Registered Charity Number: 1169712

Registered Company Number: 12116880

Charity's principal address: LondonEast-Uk Yew Tree Avenue, Dagenham, RM10 9EH

NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY:

Mr. P C Ogbogu (Chief Executive Officer & Director)

Mr. C C Ogbogu

Miss. T Cranston

Mrs. A Udo

Miss. N Eze

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Trustees mentioned above were invited into the board following an election conducted at a general meeting under the constitution adopted and agreed upon on the 10th of October 2016. The structure and management of YSFF Charity Trust is borne under the constitution adopted and agreed upon on 10th of October 2016.

OUR GOAL AND ACTIVITIES:

YSFF charity trust is focused on ensuring adequate provision of social welfare facilities for recreational and leisure time occupation for disadvantaged young people within Barking and Dagenham and in large coverage of other local communities. Our goal is to promote several sporting projects that will engender inclusiveness amongst the general public and the target communities.

OUR OBJECTIVES ARE:

- (a) To advance the amateur sport of association football.
- (b) To promote community participation in healthy recreation by providing facilities for association football (facilities means land, buildings, equipment and organizing football activities).
- (c) To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need of such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

- (d) To advance the education of children and young people whether or not undergoing formal education.

ACHIEVEMENTS AND PERFORMANCE REVIEW:

Young Stars Football Club has proudly maintained its affiliation with the Essex FA for the past eight consecutive years. For the 2022/2023 season, we successfully registered a total of eight teams for full participation in the Junior Football league, marking a notable increase from the previous year's six teams. This growth showcases our commitment to expanding opportunities for young athletes within our organization.

Despite the ongoing challenges posed by the COVID-19 pandemic, our team persevered and demonstrated resilience both on and off the field. The season commenced on a positive note, with nearly 140 young individuals actively engaging in our programs, of which 80 secured full memberships. This high level of participation underscores the value and impact of our initiatives in the community.

While navigating the limitations on organizing additional activities due to funding constraints in the post-COVID era, our focus remained steadfast on our core mission of providing a safe and nurturing environment for youth development. By prioritizing the well-being and growth of our young members, we continued to uphold our commitment to fostering positivity and inclusivity within our community.

Furthermore, our organization served as a platform for volunteers to acquire new skills and contribute meaningfully to our collective goals. Through these opportunities, we not only enhanced our programs but also empowered individuals to make a positive difference in the lives of others.

In conclusion, Young Stars Football First's achievements and performance exemplify our unwavering dedication to creating a supportive and impactful environment for young athletes and volunteers alike. We look forward to building upon these accomplishments as we strive for continued growth and success in the future.

Charitable Activities:

As always, we have made our activities inclusive and made our prices affordable for local members to join us. The number of charitable activities we were able to get involved in remained cut drastically as the covid continued to cause the majority of the country to self-isolated.

Play-Time Football Club:

This program wasn't able to restart due to lack of funding available. In the previous years, this program has seen a lot of young people benefit from taking part in its activities throughout Barking & Dagenham.

NEET Development Centre:

Young Star Football First Charity Number – 1169712
Young Star Football First Limited Company – 12116880
Financial Statement for the Year Ended – 31st July, 2023

This program wasn't able to restart due to lack of funding available. In the previous years, this program has seen a lot of young people benefit from taking part in its activities throughout Barking & Dagenham.

30+ Adult football:

We were unable to restart or reshape the program due to lack of funding and also covid restrictions.

Summer Soccer Camp:

This year, again due to the inability to get a stable home ground with minimum facilities, we were unable to host any summer camps, we hope to get back to the camps in the coming year.

Public benefits:

In setting out the Charity's objectives and planning of activities the trustees have given careful consideration to the Charity commission's general guidance and section 17(5) of the charities Act 2011. The trustees are confident that the services offered by the charity are of real and practical use to its local population, therefore comply with responsibilities of a Charity under the Charities Act 2011 to demonstrate public benefits.

Future Plans:

In order to achieve its objectives, the Charity plans to continue the activities outlined above in the forthcoming years, this is subject to funding arrangements. The Charity has also been working on a community sport youth center project over the last 5 years. The sport youth center will see a great mix of facilities in the center for various mixes of the general public to enjoy. We believe more investment is necessary in grassroots sports and we are playing our part in this by providing wonderful projects for the benefit of our community.

The aim of the Sport youth center is to increase participation in sport, improve physical and mental wellbeing, provide more opportunities for disadvantaged people in the community, enabling them to access vital sport and educational activities. The center will host more community projects that will develop skills for people out of work, creating new job opportunities, engage and inspire local people to become volunteers for local sports or charitable organizations. The facility will also help provide a pathway for gifted and talented young people into elite sport. Th charity intends to deliver new projects as it continues to grow year on year.

STRUCTURE, GOVERNANCE, AND MANAGEMENT:

Governing document

Young Star Football First Charity Number – 1169712
Young Star Football First Limited Company – 12116880
Financial Statement for the Year Ended – 31st July, 2023

Charity is controlled by its governing document, Constitution adopted from the Charities commissions and the Memorandum of association adopted on 22nd July 2019. This constitutes a limited company, limited by guarantee as defined by the companies Act 2006.

Recruitment and Appointment of New Trustees:

Trustees are appointed to reflect on the skills which are required to support the charity and its activities. The trustees themselves appoint new trustees to the board and provide appointees with a full orientation on the services provided by the charity, the process of decision making, and the roles and responsibilities of a trustee which includes their legal obligations under applicable laws.

Risk Management:

The trustees have examined the major operational, strategic and business risks facing the charity and confirm that systems have been established to ensure that reports are produced regularly and that necessary steps can be taken to address these issues which may arise.

Financial Review:

Here is the financial performance of the charity in this financial reporting period. The total income for the year (**£29,798**) slightly increases compared to the previous year's figures (£26,000). This was majorly due to activities being shut down and the failure to attract funding this year. However, expenditure (£30,408) increased from the previous year owing to the number of teams registered to the league. This has left the organization struggling to break even this year.

Reserve policy:

The objective of having unrestricted funds in reserve is to ensure the charity can cope with unplanned events. Very often, the effects of an unplanned event can be managed in the long term, but the charity needs reserves in the meantime.

The directors must maintain an overall target level for all reserves which is equivalent to three months net operating costs. This will be over and above those reserves represented by fixed assets on the balance sheet.

The directors acknowledge that the level of reserves changes during the year and could either be a good indicator of the underlying financial health of the charity; or could be an indicator of potential problems.

The directors must monitor and review the level of reserves annually, in line with the guidance issued by the Charity Commission; however, the level of reserves is monitored throughout the year as part the normal monitoring and budgetary reporting processes.

The current level of unrestricted reserves is insufficient to meet 3 months of expenditure, based on the figures to 31st July 2022. But nevertheless, we aim to continue building reserves closer towards a level that is equivalent to 12 months of expenditure, this will provide

Young Star Football First Charity Number – 1169712
Young Star Football First Limited Company – 12116880
Financial Statement for the Year Ended – 31st July, 2023

stability within the charity and reduce any risk of shutting down due to insufficient funding being available.

STATEMENT OF TRUSTEES RESPONSIBILITIES:

The Trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards. Company law requires the Trustees to prepare financial statements for every financial year, giving a true and fair view of the state of the affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charity SORP
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business
- Make judgements and estimates that are reasonable and prudent

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statement comply with the companies Act 2006. They are responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Charity's Reserves:

The Charity does not currently hold any reserves as explained above, any income and property of the Charity shall be applied towards the promotion of the Charity's objectives.

The Trustees declare that they have approved the trustees report above.

Signed on behalf of the Charity's trustees on: 30/04/2024

Trustee

P C Ogbogu 

Trustee

Miss Nancy Eze 

**YOUNG STARS FOOTBALL FIRST LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

YOUNG STARS FOOTBALL FIRST LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

| CONTENTS | PAGE |
|---------------------------------|-------------|
| Company information | 3 |
| Director's report | 4 |
| Income statement | 5 |
| Statement of financial position | 6 |
| Detailed income statement | 7 |

YOUNG STARS FOOTBALL FIRST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

| | |
|--------------------------|--|
| Director | Mr P C Ogbogu |
| Company Number | 12116880 (England and Wales) |
| Registered Office | LONDONEAST-UK YEWTREE AVENUE DAGENHAM RM10 7FN ENGLAND |

YOUNG STARS FOOTBALL FIRST LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2023

The director presents his report and accounts for the year ended 31 July 2023.

Directors

Mr P C Ogbogu held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

PC OGBOGU

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Mr P C Ogbogu
Director

Approved by the board on: 30 April 2024

YOUNG STARS FOOTBALL FIRST LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 JULY 2023

| | 2023 | 2022 |
|---------------------------------------|--------------|-------------|
| | £ | £ |
| Turnover | 29,798 | 26,548 |
| Cost of raw materials and consumables | (3,935) | (3,080) |
| Staff cost | (2,839) | (1,614) |
| Other charges | (23,634) | (21,534) |
| (Loss)/profit | <u>(610)</u> | <u>320</u> |

YOUNG STARS FOOTBALL FIRST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

| | 2023 £ | 2022 £ |
|---|-----------------|-----------------|
| Current assets | 10,628 | 11,356 |
| Creditors: amounts falling due within one year | (150) | (268) |
| Net current assets | <u>10,478</u> | <u>11,088</u> |
| Total assets less current liabilities | 10,478 | 11,088 |
| Creditors: amounts falling due after more than one year | (46,919) | (46,919) |
| Net liabilities | <u>(36,441)</u> | <u>(35,831)</u> |
| Capital and reserves | <u>(36,441)</u> | <u>(35,831)</u> |

NOTES TO THE ACCOUNTS

1 Statutory information

YOUNG STARS FOOTBALL FIRST LTD is a private company, limited by shares, registered in England and Wales, registration number 12116880. The registered office is LONDONEAST-UK, YEW TREE AVENUE, DAGENHAM, RM10 7FN, ENGLAND.

2 Average number of employees

During the year the average number of employees was 1 (2022: 1).

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 30 April 2024

Mr P C Ogbogu
Director



Company Registration No. 12116880

YOUNG STARS FOOTBALL FIRST LTD
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 JULY 2023

This schedule does not form part of the statutory accounts.

| | 2023 | 2022 |
|---|--------------|-------------|
| | £ | £ |
| Turnover | | |
| Membership Fees | 29,798 | 26,548 |
| Cost of raw materials and consumables | | |
| Purchases | 3,935 | 3,080 |
| Staff costs | | |
| Awards day events & tournaments | 2,839 | 1,614 |
| Other | | |
| Rent | 2,250 | 1,600 |
| Internet | 100 | 100 |
| Insurance | 89 | 89 |
| Equipment expensed | 470 | 1,470 |
| Sundry expenses | 150 | 300 |
| Accountancy fees | 900 | 1,800 |
| Advertising and PR | 300 | 800 |
| Sessional coach | 8,600 | 6,600 |
| League fees | 10,775 | 8,775 |
| | 23,634 | 21,534 |
| (Loss)/profit on ordinary activities before taxation | (610) | 320 |



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

YOUNG STARS FOOTBALL FIRST

On accounts for the year
ended

31/07/2023

Charity no
(if any)

1169712

Set out on pages

Pages 1 and 2

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/04/2024

Name:

Elizabeth Yamoah FMAAT

**Relevant professional
qualification(s) or body
(if any):**

AAT

| | |
|-----------------|----------------|
| Address: | 74 Urlwin Walk |
| | London |
| | SW9 6QL |

Section B**Disclosure**

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.