

Young Star Football First Charity Number – 1169712  
Young Star Football First Limited Company – 12116880  
Financial Statement for the Year Ended – 31<sup>st</sup> July, 2022

YOUNG STARS FOOTBALL FIRST TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED  
31<sup>TH</sup> July 2022.

**REFERENCE AND ADMINISTRATION DETAILS:**

**Charity name:** Young Stars Football First

**Registered Charity Number:** 1169712

**Registered Company Number:** 12116880

**Charity's principal address:** LondonEast-Uk Yew Tree Avenue, Dagenham, RM10 9EH

**NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY:**

Mr. P C Ogbogu (Chief Executive officer & Director)

Mr. C C Ogbogu

Miss. T Cranston

Mrs. A Udo

Miss. N Eze

**STRUCTURE, GOVERNANCE AND MANAGEMENT:**

The Trustees mentioned above were invited into the board following an election conducted at a general meeting under the constitution adopted and agreed upon on the 10<sup>th</sup> October 2016. The structure and management of YSFF Charity Trust is borne under the constitution adopted and agreed upon on 10<sup>th</sup> of October 2016.

**OUR GOAL AND ACTIVITIES:**

YSFF charity trust is focused on ensuring adequate provision of social welfare facilities for recreational and leisure time occupation for disadvantaged young people within Barking and Dagenham and in large coverage of other local communities. Our goal is to promote several sporting projects that will engender inclusiveness amongst the general public and the target communities.

**OUR OBJECTIVES ARE:**

- (a) To advance the amateur sport of association football.
- (b) To promote community participation in healthy recreation by providing facilities for association football (facilities means land, buildings, equipment and organizing football activities).
- (c) To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need of such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

- (d) To advance the education of children and young people whether or not undergoing formal education.

## **ACHIEVEMENT AND PERFORMANCE:**

Young Stars Football First have continued to be affiliated with the Essex FA for the past 7 Years running. We registered 6 (Six) of our teams in full participation in the Junior Football league for the 2021/2022 season, this was an increase of two teams from the previous year when we registered just 4 teams. This was a great achievement as we continue to recover from the effect of the covid. We started off the season well on the pitch, we had over 130 young people participate in our projects with over 50 full memberships. We were not able to organize any extra activities during the year as it was increasingly hard to attract funding post covid. We also had to terminate / stop specific roles we couldn't afford to keep. We remained focus on the most important part of why the organization exists and continued to provide a safe place for young people in our community to congregate doing something positive. We also created a lot of opportunities for volunteers to learn new skills and give back to the community.

### **Charitable Activities:**

As always we have made our activities inclusive and made our prices affordable for local members to join us. The number of charitable activities we were able to get involved in remained cut drastically as the covid continued to cause the majority of the country to self isolate.

### ***Play-Time Football Club:***

This program wasn't able to restart due to lack of funding available. In the previous years, this program has seen a lot of young people benefit from taking part in its activities throughout Barking & Dagenham.

### ***NEET Development Centre:***

This program wasn't able to restart due to lack of funding available. In the previous years, this program has seen a lot of young people benefit from taking part in its activities throughout Barking & Dagenham.

### ***30+ Adult football:***

We were unable to restart or reshape the program due to lack of funding and also covid restrictions.

### ***Summer Soccer Camp:***

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This year, again due to the effects of the pandemic we were unable to host any summer camps, we hope to get back to the camps in the coming year.

***Little Stars Development Centre***

This program has continued to flourish, we intend to expand on the success of this pilot program. We believe with the right marketing in place we will be able to achieve our desired goals with this program.

***Girls Can Play:***

We continued this program this year but unfortunately the demand for this program hasn't been as good as expected. We have decided that this program will be stopped after over 3 years of operation.

**Public benefits:**

In setting out the Charity's objectives and planning of activities the trustees have given careful consideration to the Charity commissions general guidance and section 17(5) of the charities Act 2011. The trustees are confident that the services offered by the charity are of real and practical use to its local population, therefore complies with responsibilities of a Charity under the Charities Act 2011 to demonstrate public benefits.

**Future Plans:**

In order to achieve its objectives, the Charity plans to continue the activities outlined above in the forthcoming years, this is subject to funding arrangements. The Charity has also been working on a community sport youth center project over the last 4 years. The sport youth center will see the great mix of facilities in the center for various mix of the general public to enjoy. We believe more investment is necessary in grassroots sports and we are playing our part in this by providing wonderful projects for the benefits of our community.

The aim of the Sport youth center is to increase participation in sport, improve physical and mental wellbeing, provide more opportunities for disadvantaged people in the community, enabling them to access vital sport and educational activities. The center will host more community projects that will develop skills for people out of work, creating new job opportunities, engage and inspire local people to become volunteers for local sports or charitable organizations. The facility will also help provide a pathway for gifted and talented young people into elite sport. Th charity intends to deliver new projects as it continues to grow year on year.

**STRUCTURE, GOVERNANCE, AND MANAGEMENT:**

***Governing document***

The Charity is controlled by its governing document, Constitution adopted from the Charities commissions and the Memorandum of association adopted on 22<sup>nd</sup> July 2019. This constitutes a limited company, limited by guarantee as defined by the companies Act 2006.

### **Recruitment and Appointment of New Trustees:**

**Trustees** are appointed to reflect the skills which are required to support the charity and its activities. The trustees themselves appoint new trustees to the board and provide appointees with a full orientation on the services provided by the charity, the process of decision making, the roles and responsibilities of a trustee which includes their legal obligations under applicable laws.

### **Risk Management:**

The trustees have examined the major operational, strategic and business risks facing the charity and confirm that systems have been established to ensure that reports are produced regularly and that necessary steps can be taken on addressing these issues which may arise.

### **Financial Review:**

Here is the financial performance of the charity in this financial reporting period. The total income for the year (**£26,548**) decreased compared to the previous year figures (£13,575). This was majorly due to activities being shut down and the failure to attract funding this year. However, expenditure (**£26,816**) also decreased from the previous year. This has left the organization struggling to break even this year.

### **Reserve policy:**

The objective of having unrestricted funds in reserve, is to ensure the charity can cope with unplanned events. Very often, the effects of an unplanned event can be managed in the long-term, but the charity needs reserves in the meantime.

**The directors** must maintain an overall target level for all reserves which is equivalent to three months net operating costs. This will be over and above those reserves represented by fixed assets on the balance sheet.

**The directors** acknowledge that the level of reserves changes during the year and could either be a good indicator of the underlying financial health of the charity; or could be an indicator of potential problems.

**The directors** must monitor and review the level of reserves annually, in line with the guidance issued by the Charity Commission; however, the level of reserves is monitored throughout the year as part the normal monitoring and budgetary reporting processes.

The current level of unrestricted reserves is insufficient to meet 3 months of expenditure, based on the figures to 31<sup>st</sup> July 2022. But nevertheless, we aim to continue building reserves closer towards a level that is equivalent to 12 months of expenditure, this will provide stability within the charity and reduce any risk of shutting down due to insufficient funding being available.



**STATEMENT OF TRUSTEES RESPONSIBILITIES:**

**The Trustees** are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards. Company law requires the Trustees to prepare financial statements for every financial year, giving a true and fair view of the state of the affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charity SORP
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business
- Make judgements and estimates that are reasonable and prudent

**The Trustees** are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statement comply with the companies Act 2006. They are responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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are responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Charity's Reserves:**

**The Charity** do not currently hold any reserves as explained above, any income and property of the Charity shall be applied towards the promotion of the Charity's objectives.

**The Trustees** declare that they have approved the trustees report above.

Signed on behalf of the Charity's trustees on 26/07/2023

**Trustee**



P C Ogbogu

**Trustee**



Ms Nancy Eze

**Company Registration No. 12116880 (England and Wales)**

**YOUNG STARS FOOTBALL FIRST LTD  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022**

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ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022**

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**YOUNG STARS FOOTBALL FIRST LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2022**

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<b>Director</b>	Mr P C Ogbogu
<b>Company Number</b>	12116880 (England and Wales)
<b>Registered Office</b>	LONDONEAST-UK YEW TREE AVENUE DAGENHAM RM10 7FN ENGLAND



**YOUNG STARS FOOTBALL FIRST LTD  
DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 JULY 2022**

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The director presents his report and accounts for the year ended 31 July 2022.

**Directors**

Mr P C Ogbogu held office during the whole of the period.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



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Mr P C Ogbogu  
Director

Approved by the board on: 25 July 2023

**YOUNG STARS FOOTBALL FIRST LTD**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Turnover	26,548	13,575
Other income	-	6,400
Cost of raw materials and consumables	(3,080)	(2,400)
Staff cost	(1,614)	(11,459)
Other charges	(21,534)	(16,632)
Profit/(loss)	<u>320</u>	<u>(10,516)</u>

**YOUNG STARS FOOTBALL FIRST LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2022**

	2022 £	2021 £
Current assets	11,356	10,317
Creditors: amounts falling due within one year	(168)	-
<b>Net current assets</b>	<u>11,188</u>	<u>10,317</u>
<b>Total assets less current liabilities</b>	<u>11,188</u>	<u>10,317</u>
Creditors: amounts falling due after more than one year	(46,919)	(46,368)
<b>Net liabilities</b>	<u>(35,731)</u>	<u>(36,051)</u>
<b>Capital and reserves</b>	<u>(35,731)</u>	<u>(36,051)</u>

**NOTES TO THE ACCOUNTS**

**1 Statutory information**

YOUNG STARS FOOTBALL FIRST LTD is a private company, limited by shares, registered in England and Wales, registration number 12116880. The registered office is LONDONEAST-UK, YEW TREE AVENUE, DAGENHAM, RM10 7FN, ENGLAND.

**2 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 25 July 2023

Mr P C Ogbogu  
 Director



Company Registration No. 12116880

**YOUNG STARS FOOTBALL FIRST LTD**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2022**

This schedule does not form part of the statutory accounts.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Fees	26,548	13,575
<b>Other income</b>		
Government grants	-	6,400
<b>Cost of raw materials and consumables</b>		
Purchases	3,080	2,400
<b>Staff costs</b>		
Wages and salaries	-	10,676
Employer's NI	-	183
Staff training and welfare	1,614	600
	1,614	11,459
<b>Other</b>		
Rent	1,600	4,380
Internet	100	100
Insurance	89	89
Equipment expensed	1,470	783
Sundry expenses	300	300
Accountancy fees	1,800	1,310
Advertising and PR	800	990
Subcontractor costs	6,600	4,480
Other direct costs	8,775	4,200
	21,534	16,632
<b>Profit/(loss) on ordinary activities before taxation</b>	320	(10,516)