

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2025**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Deidre Ford Jane Turner Annie Tempest Tania Beard Sue Price
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)
Deidre Ford
Jane Turner
Annie Tempest
Tania Beard
Sue Price

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day-to-day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

(1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals

(2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

Our aims in 2025 have focused on listening to our participants and working with our local communities, together with investing in training for our team and developing and embedding environmental practices across our work. We have continued to see an increase in the complexity of support needs of young people attending Sirona. Many of these young people are referred to Sirona with extremely high levels of anxiety and mental health challenges and are withdrawn and isolated, so need the quiet, calm environment we can provide set within the natural environment. To meet these changing needs we have provided more 1-1 sessions over a longer time frame in order for these very vulnerable young people to build secure relationships with their practitioner together with the horses and other animals. Over the past year we have also received more enquires for places for NEETS (young people not in education, employment or training). This is in line with recent ONS figures showing that almost 1 million, equating to 1 in 8 young people, are now NEET (<https://www.ons.gov.uk/november2025>), and with much of this attributed to the mental health crisis in young people.

Through responding to the changing needs of our beneficiaries within our relational and child-centred approach, feedback from parents and referrers affirms that our provision achieves a deep positive impact for the young people we support. This has been further informed by training on the importance of Relational Practice we attended as a team this year which provided evidence of the imperative of strong, trusting relationships and a 'sense of belonging' for young people with ACE, especially those in foster care for whom this sense of belonging is missing (Dr Lisa Cherry, 2025). This can only be achieved through long term relationships and consistency to build the trust and security these young people so desperately need, with feedback from our participants illustrating this.

"it's just so supportive here. It's my safe space. I feel safe with all the staff here"..

"I've been more confident talking to people and meeting new people. Because Sirona is such a calm space I feel more able to go outside my comfort zone and speak to people more. It's also given me a sense of belonging and community".

"The people and Horses at Sirona have played such a big part in my life and I wouldn't be where I am today without them. I owe so much to Sirona".

"I feel like I belong at Sirona".

*"I wanted to say a heartfelt thank you for all the support you and everyone at Sirona have given *Harriet (name changed) over the years. The life skills she has developed during her time with you have had such*

a positive impact. They've helped her grow in confidence to the point where she now feels ready to focus fully on school in the lead-up to her GCSEs and is choosing not to miss any revision sessions. It's a big step for her, and one that's only been made possible thanks to the nurturing and guidance she's received at Sirona".

Due to many schools not being able to meet these young people's needs a growing number of children are losing out on education and a rising number of parents are telling us that they have no other option except to home educate their child. Many parents are struggling with getting support from education or social care, and waiting for up to 2 years for EHCP (education and health care plans) assessments, or in tribunal proceedings. We have seen an increase in children from low income and single parent households really struggling, together with referrals to Sirona for our bursary donation sessions rising. As a result of our support for local families we were proud to be recognised and acknowledged by the local parent support group 'Mums Supporting Better Futures' who described Sirona as a lifeline for parents and children, and of having *"supported us when we have nowhere else to turn"*.

Community involvement

We had a busy year with many community events in 2025. In February we were delighted to welcome the leader of the Liberal Democrat party Ed Davey together with our local MP Caroline Voaden to visit Sirona. Ed and Caroline were really interested in our work and to learn about the power of horses to change vulnerable young people's lives. We also talked about the complexities and difficulty in funding the work we do, with disparities in the funding system for young people who are care experienced or adopted, with Caroline saying she will be sure to feed this back to parliament. Two young people who had completed work experience at Sirona, along with a 'young helper' (a former participant and mentor to other young people), together with our apprentice Amber, helped on the visit and met Caroline and Ed. It was inspiring how confident and competent the young people were on the day, which was a real achievement and testament to their dedication to help on this event with so many people and press present.

Our community fed back to us that they would like more opportunities to visit Sirona and so we responded by holding a second community open day in 2025 with an autumn half term open morning in October which was very successful and raised £913.13 from donations, refreshments, Sirona merchandise (including our in demand horse manure!) and our Bric and Brac stall. We welcomed 71 people through the gates who enjoyed meeting the horses and members of the team as well as taking part in horse shoe painting and horse themed educational games such as guess the colours of the horse and a lucky dip. In June our summer open day welcomed 188 people through our gates and raised an amazing £1608.30 through merchandise, plant and Bric and Brac sales, refreshments, raffle and donations. The day provides an opportunity for young people who attend Sirona to showcase what they have learnt from attending our equine and animal-assisted sessions, with participants taking part in demonstrations of their horse handling skills in the main arena in front of a large crowd. This is a huge challenge for many young people who struggle with confidence but provides them with a strong sense of achievement and boost in self-esteem, with young people telling us;

"Now I don't feel shy anymore and being at Sirona has made me more confident in trying new things."
"I didn't think I could do it...but it turns out I can - if at first you don't succeed..."

Achievements and performance

- 92 disadvantaged & vulnerable participants directly supported
- 86.7 % attendance rate
- 38 parents/carers on family sessions & taster sessions
- 28 course attendees & student placements
- 42 volunteers supported our work
- 1358 volunteer hours donated = £20,370 (@ £15 pr hr)
- 517 Total beneficiaries supported
- 655 equine & animal-assisted sessions provided
- 1636 session hours delivered

2025 Outcomes

- 100% of participants reported improvements across the range of outcome indicators
- 100% pass rate on the OCNL Level 1 in Animal Care Course
- 100% of young people gained certificates on the BHS Changing Lives through Horses programme
- 86% of young people reported increased self-confidence and self-esteem
- 86% reported increased learning – so improved educational and employment opportunities
- 83% reported feeling calmer, thus improving self-regulation and relationships
- 77% reported increased mental health and feeling happier
- 80% reported better able to stick at things and overcome challenges, so improved resilience
- 72% reported improved communication and interpersonal skills

Other Key achievements in 2025

- BBC Radio Devon: we were honored to be asked to be guests on the BBC Radio Devon morning show in April, and then again on the Country Matters segment in June. The June interview with practitioner Kirsty Bowles and founder Hannah Burgon talking about our work with young people and how Sirona started is available to listen to on our website (www.sironaequine.org.uk).
- We held two of our popular information mornings for people interested in learning more about our work and how our referral process works. This was attended by local parents together with professionals from other organisations. And in April we hosted the Horses in Education and Therapy International (HETI) spring forum at Sirona. This was attended by over 30 people from all over the country with a fantastic range of presentations and networking with others involved in the field of equine-assisted interactions.
- In March we were invited to a black tie dinner and fundraising auction at HMS Drake in Plymouth hosted by The High Sherriff of Devon, Jake Moores OBE, who chose Sirona as one of his charities of the year in 2024-25. We are very grateful to Jake for fundraising £1500 for Sirona and for presenting us with the High Sherriff Award for Community Services.
- Hannah was invited to write a review for a new book 'How Animals Heal Us' by the well-known author Jay Griffiths and published by Penguin. The book references the work of Sirona and Hannah was invited to attend the book launch at the prestigious Hatchards bookshop in London which provided the opportunity to share the work of Sirona with others in attendance. We hope this will lead to greater recognition of the important field of equine and animal-assisted interactions within a wider international context.
- We were approached by Plymouth University Peninsula medical school for a consultancy role on the CAW (creative approaches for advocacy for wellbeing) module for 3rd year medical students. Hannah met with the consultant Dr Harte and 8 students in the Autumn term to discuss a project that would meet the needs of both Sirona and the community. As a result of the discussions and

feedback from our participants at Sirona the students are looking at producing a children's story pamphlet together with a leaflet for commissions based on Sirona's work. We will meet with the students again in January and March 2026 with ongoing advocacy in between and a final presentation at Plymouth University in May.

- Hartpury University MA degree in Animal-Assisted Counselling and Psychotherapy course. We welcomed students to Sirona for a placement day in 'welfare in equine and animal-assisted interactions' in October. This is the second year we have provided this training day through our partnership with Hartpury University on this MA course and look forward to a continued successful partnership on this important course. This is the first Masters level course in animal-assisted interactions in the UK which is providing vital training and recognised accreditation in the growing field of equine and animal-assisted therapy and learning.
- Devon Community Foundation and Exeter University Community Research and Collaboration event: Hannah was invited to present at this inspiring networking 1 day conference, and gave a talk on our approach to evaluation at Sirona titled, 'Research with Respect: challenges and opportunities in conducting ethical evaluation with young people.'
- Equine welfare research study at Sirona: Equine welfare and the health of our herd of horses and other animals is central to our work, so we are very proud to share results of a research study completed at Sirona in 2025 by Holly Hodges, a student in Applied Animal Behaviour at Sparsholt University. Her study, 'The influence of Equine-Assisted Therapies on the Behavioural Response of Equines' was interested in looking at the effect of participating in equine-assisted sessions on the welfare of our herd of horses with the following results; *Statistical results indicated no significance for eating and grazing ($p=0.129$), as well as no significance for locomotion ($p=0.681$), and a non-parametric Wilcoxon result determined no significance for resting at $p=0.224$. As a result, the data indicates that participation in therapeutic interactions produces no substantial behavioural influence, resulting in a neutral experience for the equines involved."*
- We are incredibly proud that our chair of trustees Sarah Urwin was awarded a Honorary Degree by Hartpury University in 2025 to '*acknowledge outstanding contribution to the fields of human-animal interaction and animal-assisted services*'.

Financial review

Sirona is funded primarily by grants and session income. However, in 2025 we were very grateful to receive an exceptional donation of £100,000 from the Gordon Carling Foundation which was closing. As a result total income rose significantly for the year to £323,917 (2024 - £233,775) of which £112,560 (2024 - £118,925) was grant funding and £110,405 (2024 - £7,229) came from donations (including gift aid). Session income for the year fell to £94,421 (2024 - £100,420) as several practitioners began or continued training courses which will greatly benefit Sirona going forward. Income from courses dropped to £1,075 (2024 - £3,795) in the face of greater competition. Amounts received from fundraisers of £1,814 (2024 - £1,428) and sales of clothing and other merchandise of £1,271 (2024 - £1,369) both remained stable during the year.

We felt very supported in 2025 by the first year of the new Lottery funding which will continue for the next 5 years. Match funding raised was also strong and our unrestricted core funds remained reasonably high at nearly £33,000 without taking into account the additional donation of £100,000. As a result the trustees have decided to maintain at least that amount as investment funds and have opened 6 month fixed term deposits in order to not only give some security to Sirona's long term future, but also to create another income stream from bank interest.

Total expenditure for the year on our charitable activities amounted to £243,090 (2024 - £246,718) as the charity sought to pursue its objectives. Direct staffing costs rose by £3,691 to £107,765, while the cost of freelance session staff fell to £14,699 (2024 - £20,005). Despite ongoing inflation overall costs stayed relatively stable compared with the previous year.

We would like to thank all the grant funders who have supported us in the last year. A full list is given on page 14 of the report. We also wish to say thank you to the friends of Sirona who make regular donations to our work. We could not do what we do without you.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' running costs in reserve at all times. In making this calculation the level of restricted funds is taken into account. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

At the year end the core free reserves amounted to nearly £33,000.

Plans for Future Periods

Longer term plans include developing our environmental and horticultural provision offer once Jade, our Occupational Therapist, has completed her Forest School Leader training. We will then be able to offer Nature-Based sessions incorporating forest school activities to small groups which we are unable to do at present under the terms of our insurance which requires a qualified Forest School Leader.

To support this programme we have started fundraising towards developing our orchard garden to include a covered gazebo to provide shelter on rainy days and act as a therapy space, together with raised beds to grow herbs for the animals; and environmental arts activities. The area will then act as a calm and peaceful space for people to enjoy all year round. The aim is for the supported volunteering group, young people and others from our local community to be involved in these activities so opening up further opportunities for community participation and the public to enjoy the garden. A current volunteer has been supporting us on funding applications for this project and we will report back on progress later in 2026.

Another aim is to continue to build on the impact and evaluation of our work through our partnership with Hartpury University and the NHS Plymouth University Peninsula students CAW project. We hope these partnerships will support and increase the understanding and reach of our approach and work to wider audiences, so ultimately supporting the field of equine and animal-assisted therapy and learning as a whole.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees



Sarah Urwin
(Chair)

Dated: 8 May 2026

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

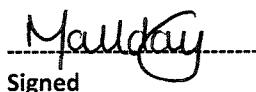
Basis of independent examiner's statement

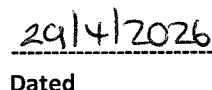
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner


Signed


Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

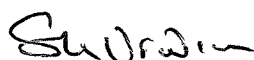
SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	110,405	112,560	222,965	126,154
Incoming resources from charitable activities	6	98,581	-	98,581	107,012
Bank Interest received		1,460	-	1,460	609
Other Income	7	911	-	911	-
Total incoming resources		<u>211,357</u>	<u>112,560</u>	<u>323,917</u>	<u>233,775</u>
Resources expended					
Charitable activities	8	124,771	111,128	235,899	240,281
Costs of raising funds	9	7,191	-	7,191	6,437
Total resources expended		<u>131,962</u>	<u>111,128</u>	<u>243,090</u>	<u>246,718</u>
Net incoming/(outgoing) resources before transfers		79,395	1,432	80,827	(12,943)
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year		<u>79,395</u>	<u>1,432</u>	<u>80,827</u>	<u>(12,943)</u>
Net movement in funds					
Fund balances at 1 January 2025		217,419	29,109	246,528	259,471
Fund balances at 31 December 2025		<u><u>296,814</u></u>	<u><u>30,541</u></u>	<u><u>327,355</u></u>	<u><u>246,528</u></u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	10	164,011	179,850
Current assets			
Debtors	11	2,181	1,265
Current asset investments	12	130,000	-
Cash at bank and in hand		36,538	67,374
		<u>168,719</u>	<u>68,639</u>
Creditors: amounts falling due within one year	13	(5,375)	(1,961)
Net current assets/(liabilities)		<u>163,344</u>	<u>259,471</u>
			66,678
Total Assets less Current Liabilities		327,355	246,528
Net assets		<u>327,355</u>	<u>246,528</u>
Income Funds			
Restricted funds		30,541	29,109
Unrestricted fund		296,814	217,419
		<u>327,355</u>	<u>246,528</u>

These accounts were approved by the Trustee Board on 8 May 2026 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

3 Net income for the year	2025	2024
	£	£
Net income for the year is stated after charging:		
Depreciation	19,982	20,594
Independent examiner's fee	300	300

4 Donations & grants	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Donations	8,599	-	8,599	7,229
The Gordon Carling foundation	100,000	-	100,000	-
Tower House Horses CIO	1,806	-	1,806	-
	110,405	-	110,405	7,229
Grants:				
The Gibbons Family Trust	-	-	-	1,000
The Norman Family Charitable Trust	-	-	-	1,000
British Horse Society Bursary grants	-	500	500	2,500
The Swire Charitable Trust	-	15,000	15,000	-
The Veronica Awdry Charitable Trust	-	-	-	2,000
National Lottery Community Fund	-	50,000	50,000	59,000
Pixel Trust	-	7,280	7,280	7,148
Northbrook Community Trust	-	-	-	10,000
Hargreaves	-	9,445	9,445	9,660
Wakefield Trust	-	2,000	2,000	2,000
High Sheriff of Devon via Devon Community Foundation	-	1,500	1,500	-
Souter Trust	-	2,000	2,000	3,000
Sir Jules Thorn Trust	-	-	-	2,500
Magdelan Hospital Trust	-	-	-	1,500
Pets Foundation	-	10,835	10,835	16,417
The Elmgrant Trust	-	-	-	1,200
St James's Place Charitable Foundation	-	10,000	10,000	-
Lorimer Trust	-	1,000	1,000	-
Anthony V Martin Charitabel Foundation	-	3,000	3,000	-
	-	-	-	-
	-	112,560	112,560	118,925
Total Donations & Grants	110,405	112,560	222,965	126,154

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Session income	94,421	-	94,421	100,420
Courses and workshops	1,075	-	1,075	3,795
Fundraising Events	1,814	-	1,814	1,428
T-shirt and book sales	1,271	-	1,271	1,369
	<u>98,581</u>	<u>-</u>	<u>98,581</u>	<u>107,012</u>

7 Other Income

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Income from insurance claim	911	-	911	-

8 Total resources expended

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	89,057	90,303	179,360	182,846
Support Costs	35,714	20,825	56,539	57,435
Total	<u>124,771</u>	<u>111,128</u>	<u>235,899</u>	<u>240,281</u>
Costs of raising funds	7,191	-	7,191	6,437
	<u>131,962</u>	<u>111,128</u>	<u>243,090</u>	<u>246,718</u>

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9 Resources expended

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	39,966	67,799	107,765	104,074
Session practitioners	10,691	4,008	14,699	20,005
Supervision and Training	4,226	1,500	5,726	6,063
Volunteer expenses	695	-	695	1,783
Bursaries given	7,416	8,052	15,468	16,814
Horse feed and care	11,983	1,382	13,365	13,585
Horse tack and clothing	752	194	946	285
Facility maintenance	9,157	21	9,178	9,261
Education materials	249	-	249	414
Licences and insurance	3,220	5,000	8,220	7,166
Marketing and promotion	702	2,347	3,049	3,396
	<u>89,057</u>	<u>90,303</u>	<u>179,360</u>	<u>182,846</u>
Support Costs				
Staff salaries	3,165	16,412	19,577	12,874
Rent and Utilities	3,108	-	3,108	2,349
Office costs	2,987	-	2,987	1,713
Motor running	181	1,413	1,594	3,824
Sundry expenses	2,618	-	2,618	2,698
Accountancy	3,240	-	3,240	3,120
Consultancy and Professional fees	-	-	-	7,080
Building and Equipment depreciation	19,982	-	19,982	20,460
Loss on disposal of equipment	133	-	133	17
Evaluation salary	-	3,000	3,000	3,000
Governance cost - Independent Examiners Fee	300	-	300	300
	<u>35,714</u>	<u>20,825</u>	<u>56,539</u>	<u>57,435</u>
Costs of Generating Funds				
Staff salary	6,566	-	6,566	6,437
Fundraising support	625	-	625	
	<u>7,191</u>	<u>-</u>	<u>7,191</u>	<u>6,437</u>

Of the resources expended for 2024, £119,151 were unrestricted and £127,567 were restricted

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10 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2025	283,404	29,986	313,390
Additions in year	2,145	2,131	4,276
Disposals during the year	-	(795)	(795)
At 31 December 2025	285,549	31,322	316,871
Depreciation			
At 1 January 2025	112,097	21,443	133,540
Charge for year	17,346	2,636	19,982
Depreciation on disposal	-	(662)	(662)
At 31 December 2025	129,443	23,417	152,860
Net book value			
At 31 December 2025	156,106	7,905	164,011
At 31 December 2024	171,307	8,543	179,850

11 Debtors

	2025 £	2024 £
Trade debtors	1,736	983
Prepayments	445	282
	<u>2,181</u>	<u>1265</u>

12 Current asset investments

Cash on fixed term deposit (< 1 year)	<u>130,000</u>	<u>-</u>
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13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	2,254	870
Taxation and social security	3,121	1,091
	<u>5,375</u>	<u>1,961</u>

14 Trustees and employees

Number of employees

There were 3 full time and 6 part time employees during the year (2024 – 3 full time and 5 part time)

Trustees' remuneration and reimbursement

One trustee was reimbursed for facilitation of courses amounting to £150 (2024 - £500) and travel expenses amounting to £559 (2024 –£680) during the year.

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15 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	164,011	132,803	-	296,814
Restricted funds	-	30,541	-	30,541
As at 31 December 2025	<u>164,011</u>	<u>163,344</u>	<u>-</u>	<u>327,355</u>

16 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
The Gibbons Family Trust	Grants to sustain the activities at Sirona
National Lottery Community Fund	A grant to sustain and enhance the activities at Sirona
Swire Charitable Trust	A grant for core costs
The Norman Family Trust	A grant for general session costs
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
British Horse Society	Grants for bursaries and training
The Veronica Awdry Charitable Trust	A grant for general costs
The Hargreaves Foundation	A grant for bursaries
Wakefield Trust	A grant for general costs
High Sheriff of Devon via Devon Community Foundation	A grant for our charitable work
Souter Trust	A grant for general costs
Sir Jules Thorn Trust	A grant for general costs
Magdalen Trust	A grant for general costs
The Pets Foundation	A grant to provide sessions to young people
The Elmgrant Trust	A grant for sessions with young people with disabilities
St James's Place Charitable Foundation	A grant for our charitable work
The Lorimer Trust	A grant for bursaries
Anthony V Martin Charitable Trust	A grant towards our charitable work

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17 The movements of funds for the year ended 31 December 2025 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
The Gibbons Family Trust	519	-	519	-	-
National Lottery Community Fund	-	50,000	50,000	-	-
Swire Charitable Trust	-	15,000	7,500	-	7,500
The Norman Family Trust	257	-	257	-	-
Pixel Trust	4,716	7,280	7,282	-	4,714
British Horse Society bursary grants	-	500	500	-	-
The Veronica Awdry Charitable Trust	2,000	-	2,000	-	-
Hargreaves	-	9,445	6534	-	2,911
Wakefield Trust	500	2,000	833	-	1,667
High Sheriff of Devon via Devon Community Foundation	-	1,500	1,500	-	-
Souter Trust	1,000	2,000	2,200	-	800
Sir Jules Thorn Trust	1,500	-	1,500	-	-
Magdalen Trust	1,000	-	1,000	-	-
Pet's Foundation	16,417	10,835	16,417	-	10,835
Elmgrant Trust	1,200	-	1,200	-	-
St James's Place Charitable Foundation	-	10,000	10,000	-	-
The Lorimer Trust	-	1,000	818	-	182
Anthony V Martin Charitable Trust	-	3,000	1,068	-	1,932
	<u>29,109</u>	<u>112,560</u>	<u>111,128</u>	<u>-</u>	<u>30,541</u>
Unrestricted funds					
General	<u>217,419</u>	<u>211,357</u>	<u>131,962</u>	<u>-</u>	<u>296,814</u>

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.