

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2024**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Deidre Ford Rowan Lawrence Jane Turner Annie Tempest Tania Beard
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017.

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)
Deidre Ford
Rowan Lawrence
Jane Turner
Annie Tempest
Tania Beard

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day-to-day operations delegated to the CEO, Hannah Burgon.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

- (1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals
- (2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

Demand for our provision remained consistent during 2024 with a full timetable providing places for between 25-30 vulnerable young people each week and a waiting list. We have continued to receive referrals for an increasing number of young people with a higher complexity of support needs who require the quiet, calm environment at Sirona. This would appear to reflect the increasing national mental health crisis in young people and the reputation of Sirona in being able to meet these young peoples' needs. Alongside this referrals for young people with high levels of anxiety who are unable to attend school have remained high, with the Child of the North "An evidence-based plan for improving school attendance" 2024 report stating that; *"Between 2015-2016 and 2023-24, the overall school absence rate rose in England by 57%."* The report also shows how vulnerable children are at increased risk of school absence: *"the persistent absence rate for pupils with an Education Health Care Plan was 37.6% – substantially higher than for those without special needs (18.6%). The overall persistent absence rate is highest in the South West (22.2%). Persistently absent children have a nearly four times increased risk of becoming Not in Education, Employment or Training (NEET)"*.

We experienced continued high demand for donation based bursary places for parents on benefits or low incomes, with the figure in 2024 being £16,814, almost double the original projection for 2024 of £8,487. The level of need from desperate families has been challenging and we made increased safeguarding reports to social services; one example being a single parent with an autistic child telling us that *"we are cold and hungry"*. That this is happening in the affluent South West is shocking, and demonstrates the increased level of strain that small charities such as Sirona are being put under.

To best meet the individual needs of young people referred to Sirona, we provided more 1-1 equine and animal-based sessions in 2024 to build strong, trusting relationships so young people start to feel safe. The 3-year lottery community funding we were granted in 2022 has supported Sirona to truly embed a trauma-informed and relationship-based approach across our whole team and all of our work. We have invested in a wide range of both research based and practical training in order for this to be at our core, from when our administrator picks up the phone to an initial enquiry, to our equine apprentice and animal care staff relating to young people and parents attending Sirona. A long-term relational approach to practice is now being more widely recognised as imperative for young people with complex adverse childhood experiences. (Dr Lisa Cherry, 2025). This approach has enabled us to build relationships with a growing number of young people who have been unable to engage in any other provision, and for whom Sirona is the only activity they are able to leave their homes to attend. We believe, and feedback to our charity supports this claim, that this is because we have retained a genuinely child-led and individually tailored approach, set within the calm, peaceful natural environment of our centre together with the grounding effect of being with animals. More and more research supports the vital importance of being in nature for young people (Richard Louv, 2005) and of having a sense of belonging (Dr Lisa Cherry, 2025). With the current generation the most alienated from our natural environment and the growing concerns of the negative effects of mobile phones and social media for young people's mental health, the need for opportunities for provision such as Sirona Therapeutic Horsemanship has never been greater.

Alongside an increased number of 1-1 sessions in 2024 we provided more longer term placements for these young people needing more time to build relationships within our relational practice approach. This resulted in us working with slightly less young people in 2024 (n105) compared to 2023 (n115) but providing many more sessions (n697) compared to 610 in 2023, equating to 1945 direct delivery hours. In addition we worked with more parents and carers on sessions alongside young people with higher support needs (n129 participants with parent/carers).

Community involvement

Alongside our equine and animal-assisted provision Sirona was busy in 2024 with community involvement sharing and disseminating our work to wider audiences. At our annual community open day in June we had over 200 people from our local communities through our gates, and raised £1612.45 through donations and sales of cakes, plants, games, bric-a-brac stall and a raffle. We also held termly information coffee mornings and held our first ever Christmas open event in December where people could come and meet the animals and learn more about our Sponsor a Pony scheme. Our participants are involved in all these events, from helping on the day, taking part in demonstrations in the arena showcasing the horse skills they have learnt at Sirona, making and donating items to sell, and providing lots of great ideas such as the new merchandise we introduced to trial this year.

Sirona has helped me face my fears and feel less nervous. I like a challenge now – if something worries me I still try anyway. I have improved in confidence. I was really nervous at the open day but I still did it – I feel like Rupert (pony) trusted me because of his body language”.

On 4th October we were invited to present at the British Horse Society Changing Lives through Horses (CLTH) showcase at Saddlers Hall in London, attended by HRH Princess Anne and actor and BHS president Martin Clunes, together with a number of young CLTH participants. Our education coordinator, Kirsty Bowles, and trustee, Sarah Urwin, shared the story of a young person Simon* (not his real name), who joined Sirona’s therapeutic sessions after three years out of school. Through Sirona, Simon gained the confidence to progress onto the British Horse Society Changing Lives Through Horses (CLTH) programme we run at Sirona, and later completed our Level 1 Horse Care course. He is now enrolled on a Level 2 in Horse Care course at Bicton college working towards achieving his dream of working with horses and has chosen to return to Sirona to undertake work experience next year.

In addition to this event, Sirona also presented at the Horses in Education and Therapy International (HETI) spring and autumn forums held at The Horse Course and Horse World, were invited to present on a panel discussion at the Equine Assisted Practitioners Network conference with Dr Clare Pino-Thompson, Hartpury University and Dr Debbie Busby, Animal Behaviourist, and our patron, the internationally renowned equine ethologist and author Lucy Rees was keynote speaker at the International Society of Anthrozoos conference held at Hartpury University in 2024.

We were also very honoured to have been chosen as a charity of the year by The High Sherrieff of Devon, Jake Moore in 2024 and attended a garden party he hosted in the summer to raise funds for his chosen charities. Sirona was also invited to a community engagement meeting held by HM Lord Lieutenant of Devon.

In total Sirona ran 17 team and public training courses and presentations were given to external organisations, 64 networking meetings and community events attended/hosted and 1527 people reached in our communities. 47 volunteers supported Sirona in 2024 donating 2249 hours which costed @ £15 pr hr = £33,735.

Achievements and performance

We have supported 105 direct participants (129 including parent/carer sessions) and 552 total beneficiaries over the year. 697 equine and animal-assisted sessions were delivered equating to 1945 direct participant hours. 47 volunteers supported Sirona donating 2249 hours which costed @ £15 pr hr = £33,735.

Our foundation Therapeutic Horsemanship (TH) sessions have continued to be the most in demand during 2024, and we have provided more TH 1-1 sessions as an alternative to our equine-assisted therapy (EAT) sessions due to one of our main counsellors being on adoption leave. To ensure we can meet the demand for EAT sessions we have provided funding for another member of staff, Kate, who is a qualified social worker, to undertake her Diploma in Counselling. We also currently have a counsellor volunteering at Sirona in order to learn more about our model and way of working with the aim of moving into an equine-assisted therapist role in 2025. On these sessions we can provide the 1-1 individual support initially needed by so many young people referred to Sirona, with the aim of them being able to move onto a session with another young person or one of our small group sessions, such as the British Horse Society Changing Lives through Horses or Horse Works sessions.

The new Horse Works sessions, which we started in Autumn 2023 aimed at young people who are NEET or risk of NEET, have continued to be a really successful addition to our provision, with 10 young people aged 14-18 years on the programme in 2024. Three of these young people have progressed onto this small group from 1-1 Therapeutic Horsemanship sessions at Sirona, and whilst initially the young people were anxious about moving to a different

session with other young people, they are now working really well as a team and building strong friendships. Some feedback from last term includes;

"I've learnt life skills – like being kinder to people and taking care of animals. It's helped me learn about myself".

"It is good to be outside and in a small, safe group. I am more confident with talking and I feel able to talk more and with more people now".

"I'm calmer now. (Sirona) Helps me be more confident with relationships and friendships and making new friends."

The Changing Lives through Horses programme we run at Sirona through The British Horse Society also grew in 2024 with 95 sessions in 2024 compared to 88 in 2023. Providing progression opportunities for young people to move into educational and small group sessions based on preparing for the future and gaining skills for employment aimed at those young people who may be at risk of becoming NEET, are aligned to our mission purpose of supporting young people to gain skills and resilience in order to overcome their adverse child experiences and go on to have positive life outcomes.

In 2024 we completed a 2 year external evaluation of our provision in partnership with Hartpury University. The study supported previous research showing that EAT/L programmes at Sirona lead to positive outcomes. Notably, Wilcoxon signed rank tests revealed a median increase of 60% in self-reported horsemanship skills ($Z=4.519$, $P<0.001$), 50% in confidence ($Z=4.904$, $P<0.001$) and 50% in understanding and communication ($Z=4.716$, $P<0.001$). These outcomes are linked to increased resilience which is a key factor in improved life outcomes for disadvantaged young people. Key findings from the report include;

100% of participants reported improvements across a range of outcome indicators

100% pass rate for young people on the OCN London Level 1 Animal Care course

88% of young people who completed the Level 1 in Horse Care course went on to further education courses

80.8% of young people reported taking self-improvements into their lives as a result of attending Sirona

73.1% of participants reported improved mood

61.5% reported that Sirona had helped them become calmer

100% of young people enrolled on the British Horse Society Changing Lives through Horses programme successfully achieved awards

Other Key achievements in 2024

- 5 young people enrolled on the new accredited OCN London Level 1 in Animal Care course we started in January 2024
- Provided 6 bespoke courses to Guide Dogs for the Blind, Young People's service
- Delivered a module at Sirona on 'equine welfare in equine-assisted interactions' to students on the new MSc in Animal-Assisted Counselling at Hartpury University
- Invited to attend a round table event by Devon Community Foundation to discuss a new mental health youth fund. This was attended by senior commissioners from Devon County Council and Torbay children's services, philanthropists, and a select number of other prominent young people's organisations such as Young Devon and Space youth services
- Chosen as a charity of the year by the High Sheriff of Devon
- Hosted a pioneering course with the international author and play therapist Tracie Faa Thompson at Sirona; 'Incorporating Calming Signals and Scent work into Equine-Invited Interventions'. People travelled from all the over the UK to attend this course

Sirona collaborated with many local and national organisations over the year including;

Hartpury University, Sparsholt University, Plymouth University, Torbay Council, Devon County Council, Somerset Council, Plymouth Council, Cornwall Council, Devon Community Foundation, HM Lord Lieutenant of Devon, CAMHS, NHS, Horses in Education and Therapy International, Equine Assisted Services Partnership, Guide Dogs UK (Young People), The British Horse Society, Equine-Assisted Practitioners Network, Devon Mental Health Alliance, OCN London, Torbay Safeguarding Partnership and many local schools and parents.

Financial review

Sirona is funded primarily by grants and session income. The total income during the year was £233,775 (2023 - £255,223) of which £118,925 (2023 - £155,629) was grant funding and £7,229 (2023 - £6,504) came from donations (including gift aid). £100,420 (2023 - £86,085) was received from session income and £3,795 (2023 - £3,954) from courses. There was an additional amount from fundraisers of £1,428 (2023 - £2,349) and a further £1,369 (2023 - £702) from sales of clothing and other merchandise.

Session income rose by nearly 17% in 2024 partly reflecting a change in timetable introduced in September as our staff team continues to grow in skill and flexibility. Grant income also remained strong as we completed our final year of the Lottery 3 year grant which has supported us so well.

Towards the end of the year we were very grateful to hear that the Lottery has granted us a further five years of support to continue to expand and strengthen our reach within the community, and to ensure the continuation of Sirona's work going forward.

Total expenditure for the year on our charitable activities amounted to £246,718 (2023 – £222,324) as the charity sought to pursue its objectives. Direct staffing costs rose by £16,337 to £104,074, as the core staff team was strengthened, and the cost of freelance session staff rose to £20,005 (2023 – £15,577). As inflation impacted other costs, horse and animal expenses increased to £13,584 (2023 – £10,352) and the cost of insurance and licences also rose to £7,166 (2023 – £5804).

We continue to offer bursaries to as many young people as possible in the continuingly difficult environment and in 2024 bursaries given amounted to £16,814. Other costs stayed relatively stable compared with the previous year.

We would like to thank all the grant funders who have supported us in the last year. A full list is given on page 14 of the report. We also wish to say thank you to the friends of Sirona who make regular donations to our work. We could not do what we do without you.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' running costs in reserve at all times. In making this calculation the level of restricted funds is taken into account. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

At the year end the core free reserves amounted to more than £37,000.

Plans for Future Periods

We aim to continue to build a strong and stable core team in 2024/2025, increasing our resilience and ability to be flexible to the changing demands on our provision, whilst also building in longer term succession planning. To this aim we are working towards securing more support for the CEO in terms of the day to day running of the centre, alongside additional administrative support due to the increasing safeguarding and local authority quality assurance and inspection requirements.

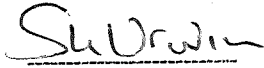
We will continue to try and recruit a forest school leader to develop and run specialist nature-based sessions in our woodland copse, with our recruitment drive for this post in 2024 being unsuccessful in terms of the skills and experience needed for this specialist position. We also aim to explore other environmental options to improve our sustainability such as solar and water harvesting systems.

We hope that our research collaboration with Hartpury University looking at the evaluation of our provision over 2023-24 will be completed in 2025 giving us greater understanding of the impact of our work and informing us on which activities bring greatest benefits and where we can improve our outcomes. We also hope to start developing new areas of research and to provide more opportunities for student placements at Sirona.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'S Urwin', written over a horizontal line.

Sarah Urwin
(Chair)

Dated: 2 May 2024

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

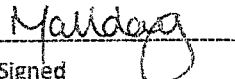
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner


Signed

25/4/2025
Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	7,229	118,925	126,154	162,133
incoming resources from charitable activities	6	107,012	-	107,012	93,090
Bank interest received	7	609	-	609	0
Total incoming resources		<u>114,850</u>	<u>118,925</u>	<u>233,775</u>	<u>255,223</u>
Resources expended					
Charitable activities	8	112,714	127,567	240,281	216,144
Costs of raising funds	8	6,437	-	6,437	6,180
Total resources expended		<u>119,151</u>	<u>127,567</u>	<u>246,718</u>	<u>222,324</u>
Net incoming/(outgoing) resources before transfers		(4,301)	(8,642)	(12,943)	32,899
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year		<u>(4,301)</u>	<u>(8,642)</u>	<u>(12,943)</u>	<u>32,899</u>
Net movement in funds					
Fund balances at 1 January 2024		221,720	37,751	259,471	226,572
Fund balances at 31 December 2024		<u><u>217,419</u></u>	<u><u>29,109</u></u>	<u><u>246,528</u></u>	<u><u>259,471</u></u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	10	179,850	191,093
Current assets			
Debtors	11	1,265	966
Cash at bank and in hand		67,374	74,282
		<u>68,639</u>	<u>75,248</u>
Creditors: amounts falling due within one year	12	(1,961)	(6,870)
Net current assets/(liabilities)		<u>66,678</u>	<u>68,378</u>
Total Assets less Current Liabilities		245,528	259,471
Net assets		<u><u>245,528</u></u>	<u><u>259,471</u></u>
Income Funds			
Restricted funds		29,109	37,751
Unrestricted fund		217,419	221,720
		<u><u>246,528</u></u>	<u><u>259,471</u></u>

These accounts were approved by the Trustee Board on 2 May 2024 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

3 Net income for the year	2024	2023
	£	£
Net income for the year is stated after charging:		
Depreciation	20,594	21,023
Independent examiner's fee	300	300

4 Donations & grants	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	7,229	-	7,229	5,504
Tim Hailstone	-	-	-	1000
	-	-	-	-
	7,229	-	7,229	6,504
Grants:				
The Gibbons Family Trust	-	1,000	1,000	2,000
29th May 1961 Charitable Trust	-	0	0	2,000
The D'Oyly Carte Charitable Trust	-	0	0	5,000
The Norman Family Charitable Trust	-	1,000	1,000	1,500
British Horse Society Bursary grants	-	2,500	2,500	3,913
The Swire Charitable Trust	-	0	0	10,000
Sir Peter O'Suillevan Charitable Trust	-	0	0	20,000
The Veronica Awdry Charitable Trust	-	2,000	2,000	1,500
National Lottery Community Fund	-	59,000	59,000	78,000
Wild about Devon Community Wildlife Fund	-	0	0	337
British Equestrian Federation	-	0	0	4,723
Pixel	-	7,148	7,148	6,156
The Claire Milne Trust	-	0	0	10,000
Devon Educational Trust	-	0	0	500
Garfield Weston foundation	-	0	0	10,000
Northbrook Community Trust	-	10,000	10,000	-
Hargreaves	-	9,660	9,660	-
Wakefield Trust	-	2,000	2,000	-
Souter Trust	-	3,000	3,000	-
Sir Jules Thorn Trust	-	2,500	2,500	-
Magdalen Hospital Trust	-	1,500	1,500	-
Pets Foundation	-	16,417	16,417	-
The Elmgrant Trust	-	1,200	1,200	-
	-	118,925	118,925	155,629
Total Donations & Grants	7,229	118,925	126,154	162,133

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Session income	100,420	-	100,420	86,085
Courses and workshops	3,795	-	3,795	3,954
Fundraising Events	1,428	-	1,428	2,349
T-shirt and book sales	1,369	-	1,369	702
	<u>107,012</u>	<u>-</u>	<u>107,012</u>	<u>93,090</u>

8 Total resources expended

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	75,953	106,893	182,846	160,078
Support Costs	36,761	20,674	57,435	56,066
Total	<u>112,714</u>	<u>127,567</u>	<u>240,281</u>	<u>216,144</u>
 Costs of raising funds	 6,437	 -	 6,437	 6,180
	<u>119,151</u>	<u>127,567</u>	<u>246,718</u>	<u>222,324</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

9 Resources expended			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	42,618	61,456	104,074	87,737
Session practitioners	8,292	11,713	20,005	15,577
Supervision and Training	4,029	2,034	6,063	4,777
Volunteer expenses	862	921	1,783	2,083
Bursaries given	1,084	15,730	16,814	20,053
Horse feed and care	6,126	7,459	13,585	10,352
Horse tack and clothing	285	0	285	1,275
Facility maintenance	9,225	36	9,261	8,865
Education materials	414	0	414	336
Licences and insurance	898	6,268	7,166	5,804
Marketing and promotion	2,120	1,276	3,396	3,219
	<u>75,953</u>	<u>106,893</u>	<u>182,846</u>	<u>160,078</u>
Support Costs				
Staff salaries	3,770	9,104	12,874	12,066
Rent and Utilities	293	2,056	2,349	3,309
Office costs	439	1,274	1,713	1,823
Motor running	1,638	2,186	3,824	1,508
Sundry expenses	2,209	489	2,698	2,570
Accountancy	855	2,265	3,120	3,000
Consultancy and Professional fees	7,080	0	7,080	7,467
Building and Equipment depreciation	20,460	-0	20,460	21,023
Loss on disposal of equipment	17	0	17	-
Evaluation	0	3,000	3,000	3,000
Governance cost - Independent Examiners Fee	0	300	300	300
	<u>36,761</u>	<u>20,674</u>	<u>57,435</u>	<u>56,066</u>
Costs of Generating Funds				
Staff salary	6,437	-	6,437	6,180
	<u>6,437</u>	<u>-</u>	<u>6,437</u>	<u>6,180</u>

Of the resources expended for 2023, £103,494 were unrestricted and £118,830 were restricted

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

10 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2024	280,169	24,121	304,290
Additions in year	3,235	6,000	9,235
Disposals during the year	-	(135)	(135)
At 31 December 2024	283,404	29,986	313,390
Depreciation			
At 1 January 2024	94,484	18,713	113,197
Charge for year	17,613	2847	20,460
Depreciation on disposal	-	(117)	(117)
At 31 December 2024	112,097	21,443	133,540
Net book value			
At 31 December 2024	171,307	8,543	179,850
At 31 December 2023	186,685	5,408	191,093

11 Debtors

	2024 £	2023 £
Trade debtors	983	966
Prepayments	282	-
	<u>1,265</u>	<u>966</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	870	1,909
Advance payments	0	2,983
Taxation and social security	1,091	1,978
	<u>1,961</u>	<u>6,870</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

13 Trustees and employees

Number of employees

There were 3 full time and 6 part time employees during the year (2023 – 3 full time and 5 part time)

Trustees' remuneration and reimbursement

One trustee was reimbursed for facilitation of courses amounting to £500 (2023 - £200) and travel expenses amounting to £680 (2023 –£1,143) during the year.

14 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	179,850	37,569	-	217,419
Restricted funds	-	29,109	-	29,109
As at 31 December 2024	<u>179,850</u>	<u>66,678</u>	<u>-</u>	<u>246,528</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
29 th May 1961 Charitable Trust	A grant towards our equine assisted sessions
The D'Oyly Carte Charitable Trust	A grant towards sessions and general costs
The Gibbons Family Trust	Grants to sustain the activities at Sirona
National Lottery Community Fund	A grant to sustain and enhance the activities at Sirona
Swire Charitable Trust	A grant for core costs
The Norman Family Trust	A grant for general session costs
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
British Horse Society	Grants for bursaries and training
The Veronica Awdry Charitable Trust	A grant for general costs
Garfield Weston Foundation	A grant to provide sessions to young people
The Claire Milne Trust	A grant for sessions with young people with disabilities
Northbrook Community Trust	A grant to provide sessions to young people
The Hargreaves Foundation	A grant for bursaries
Wakefield Trust	A grant for general costs
Souter Trust	A grant for general costs
Sir Jules Thorn Trust	A grant for general costs
Magdalen Trust	A grant for general costs
The Pets Foundation	A grant to provide sessions to young people
The Elmgrant Trust	A grant for sessions with young people with disabilities

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

16 The movements of funds for the year ended 31 December 2024 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
29 th May 1961 Charitable Trust	2,000	-	2,000	-	-
The D'Oyly Carte Charitable Trust	2,917	-	2,917	-	-
The Gibbons Family Trust	1,150	1,000	1,631	-	519
National Lottery Community Fund	7	59,000	59,007	-	0
Swire Charitable Trust	10,000	0	10,000	-	0
The Norman Family Trust	625	1,000	1,368	-	257
Pixel Trust	0	7,148	2,432	-	4,716
British Horse Society bursary grants	0	2,500	2,500	-	0
The Veronica Awdry Charitable Trust	752	2,000	752	-	2,000
Garfield Weston Foundation	10,000	0	10,000	-	0
The Claire Milne Trust	10,000	0	10,000	-	0
Northbrook	0	10,000	10,000	-	0
Hargreaves	0	9,660	9,660	-	0
Wakefield Trust	0	2,000	1,500	-	500
Souter Trust	0	3,000	2,000	-	1,000
Sir Jules Thorn Trust	0	2,500	1,000	-	1,500
Magdalen Trust	0	1,500	500	-	1,000
Pet's Foundation	0	16,417	0	-	16,417
Elmgrant Trust	0	1,200	0	-	1,200
Bursary Fund (Devon Educational Trust and Donations)	300	0	300	-	0
	<u>37,751</u>	<u>118,925</u>	<u>127,567</u>	<u>-</u>	<u>29,109</u>
Unrestricted funds					
General	<u>221,720</u>	<u>114,850</u>	<u>119,151</u>	<u>-</u>	<u>217,419</u>

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

Independent Examiner's Report

for the Year Ended 31 December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner

Signed

Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

