

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2021**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Laurel Ellis Deidre Ford Sarah Mathews Rowan Lawrence
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017.

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)
Laurel Ellis
Deidre Ford
Sarah Mathews
Rowan Lawrence

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day to day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

(1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals

(2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence, or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

It feels as though 2021 flew by as we continued to navigate the challenges of the ongoing Covid-19 pandemic. Due to the amazingly dedicated and hardworking team at Sirona we again managed to remain open by continuing to restrict the numbers of young people on sessions, together with maintaining social distancing and robust cleaning procedures. We also made the decision not to reinstate any groups, open days or public courses in 2021 due to the rising numbers of Covid-19 cases in Devon, but very much hope that this will change in 2022.

During the second half of 2021 we experienced an overwhelming number of referrals and our waiting list has continued to grow, with referral enquiries up by 62% this year. This is a sad reflection of the current state of the mental health of young people, together with budget cuts and less availability of alternative therapeutic provision, due to waiting lists and cuts in services. In order to try and meet some of this demand we started to introduce new activities in line with our longer term 'Diversity' programme. This included welcoming some new rescue ex-battery hens from the Hen Welfare Trust and starting to develop horticultural activities. Both activities have been a really successful addition to our programmes and we aim to develop these further in 2022 by adding further animals to our team at Sirona.

A challenge to meeting the growing demand and need for our service is balancing this against providing a calm and quiet 'safe space'; something that young people regularly report back to us is a key factor of our provision success. By introducing a range of activities that can take place in separate areas, it is hoped that we can meet both needs, whilst not compromising our therapeutic space.

Of equal importance in our provision, and a key ethos of Sirona, is the welfare of our herd of horses and we are happy to report that Sirona once again achieved the highest 5-star rating in our annual local authority equestrian licence inspection in November. The issue of horse welfare in the rapidly growing field of Equine Assisted Activities (EAA) was a key topic at our team Development Day in September, a really inspiring day which reaffirmed the passion, dedication and professionalism of the Sirona team. We operate a strict limit on the number of sessions each horse takes part in each week, and ensure that they have weekends off. Introducing a wider range of activities will enable Sirona to preserve this without needing to expand our herd; which is both costly and puts additional demands on our land.

To ensure that horse welfare is high on the agenda in EAA, Sirona has been actively involved over many years in discussions with other organisations around developing a national register of equine-assisted/facilitated practitioners, as a starting point to regulation of the field. During 2021 these discussions finally started to gain momentum with our chair of trustees Sarah Urwin being selected to join a working party including Riding for the Disabled, Hartpury University, IFEEL and Horseback UK to create the Human Equine Interaction Register (HEIR) under the umbrella of Horses in Education and Therapy International (HETI). We look forward to the register progressing to ensure horse welfare alongside practitioner standards remain paramount in the field of EAA.

We are so grateful for all those who continue to provide Sirona with support, from grants, donations, to fundraising events and sponsoring our horses and ponies, so enabling us to continue to provide life changing opportunities for vulnerable and disadvantaged young people. Thank you.

Achievements and performance

Covid-19 continued to require us to have reduced numbers of participants on site and limit our group sizes to 3 maximum in order to work safely within the space limitations of our centre during 2021. This was set against the huge demand for our provision and increase in our waiting list which caused us to have to make difficult priority need decisions. It has also been a challenging year for our staff team, the impact of two incredibly stressful and demanding years taking its toll on well-being and exhaustion levels. Despite this, Sirona continues to have a strong core team of passionate staff and volunteers who are committed to our provision and the well-being of young people. To offer some mental health well-being support to our team we provided a Mindfulness self-care day to the team in June and a Trauma Release Exercise (TRE) introduction course in November.

Key achievements in 2021

- Provided 478 equine-assisted therapeutic and educational sessions
- 1472 equine-assisted session hours
- Supported 73 young people with referrals of mental health issues, Autistic Spectrum, self-harming, education and health care plans and not attending school
- 29 volunteers contributed 2331 voluntary hours
- 2 equine apprenticeship placements in partnership with Bicton College
- Provided training to our team in safeguarding, mental health awareness, paediatric first aid, online safety and digital safeguarding training, restorative practice and diversity and equality
- Sirona co-hosted the first South West Equine-Assisted and Learning practitioners regional meeting at the Mare & Foal Sanctuary
- Passed our South Hams Council Animal licence inspection with highest 5-star rating
- Raised funds from The Peter O'Sullivan Charitable Trust to extend our horses' open barn roof to provide additional undercover area
- Held a Launch event attended by MP Anthony Mangnall to celebrate our successful application to Reaching Communities Big Lottery fund for £150,000 over 3 years – to start in January 2022

Financial review

Sirona is funded primarily by grants and session income. The total income during the year was £148,179 (2020 - £195,062) of which £74,502 (2020 - £127,990) was grant funding and £8,635 (2020 - £12,806) was donations (including gift aid). £64,718 (2020 - £53,497) was received from session income and a further £324 (2020 - £769) from courses, events and T-shirt sales.

Despite the continuing difficulties of the pandemic, session income rose in 2021, and although grant income fell compared with the previous year we were still able to retain good reserves throughout the year. This is in no small part thanks to the many grant funders who have supported us so generously over the last two years. A full list of funders can be seen on page 13 of the accounts.

Total expenditure for the year on our charitable activities amounted to £157,719 (2020 - 144,787) as the charity sought to pursue its objectives despite the ongoing pandemic. Direct staffing costs again rose by a further £7,356 to £70,241; and facility maintenance rose by £5,501 to £13,665. Other costs stayed relatively stable compared with the previous year.

Our successful grant application to the Reaching Communities Big Lottery fund in the second half of 2021 for £150,000 over 3 years, which will begin in January 2022 will allow us to strengthen our core team and expand our provision.

We continue to be very grateful to all of our funders including the friends of Sirona who make regular donations to our work which would not be possible without them all.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn. Our reserves are now in line with our reserves policy.

Plans for Future Periods

Remaining positive that life post the pandemic will slowly begin to get back to normal and restrictions will ease, plans for 2022 include starting slowly to build up our small group sessions, especially our C&G Level 1 Diploma horse care course. We also hope to reinstate our Nature-Based group once we have fundraised for an undercover shelter area in our woodland copse, and expand this to two groups a week the following year. With the lottery funding we will be reinstating our popular 'Supported Volunteering' group sessions for adults with support needs in Spring 2022, especially those who may have suffered isolation, loss of confidence and mental health issues due to the pandemic. Activities for this group will include developing our new horticulture areas and garden orchard area.

In line with our 'Diversify programme' we hope to welcome some goats and perhaps donkeys to our herd, and are in discussions with Bicton College with the view to begin to offer the C&G Level 1 in animal care alongside our horse care course, for learners who struggle in mainstream education, or are not attending school.

Alongside our core equine-assisted provision we are planning to reinstate our public courses in 2022 in order to disseminate our work to a wider audience and those interested in learning more about equine-assisted work at Sirona, and also bring in alternative income streams by offering CPD training for equine-assisted practitioners. Aligned to our core passion of equine welfare in our work we are developing our first course on 'The Welfare of the Horse in Equine-Assisted Activities' and presenting on this at the Equine Assisted Practitioners Network conference in June 2022.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees



Sarah Urwin
(Chair)

Dated: 15 July 2022

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

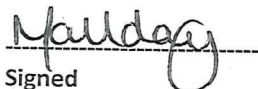
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner


Signed

27/06/2022
Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	12,135	71,002	83,137	140,796
Incoming resources from charitable activities	6	65,042	-	65,042	54,266
Other income	7	-	-	-	0
Total incoming resources		<u>77,177</u>	<u>71,002</u>	<u>148,179</u>	<u>195,062</u>
Resources expended					
Charitable activities	8	82,331	69,093	151,424	139,380
Costs of raising funds	8	6,295	-	6,295	5,407
Total resources expended		<u>88,626</u>	<u>69,093</u>	<u>157,719</u>	<u>144,787</u>
Net incoming/(outgoing) resources before transfers		(11,449)	1,909	(9,540)	50,275
Gross transfers between funds		7,169	(7,169)	-	-
Net income/(expenditure) for the year		<u>(4,280)</u>	<u>(5,260)</u>	<u>(9,540)</u>	<u>50,275</u>
Net movement in funds					
Fund balances at 1 January 2021		188,457	39,290	227,747	177,472
Fund balances at 31 December 2021		<u>184,177</u>	<u>34,030</u>	<u>218,207</u>	<u>227,747</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	9	177,296	189,438
Current assets			
Debtors	10	1,087	6,001
Cash at bank and in hand		50,127	48,745
		<u>51,214</u>	<u>54,746</u>
Creditors: amounts falling due within one year	11	(10,303)	(8,605)
Net current assets/(liabilities)		<u>40,911</u>	<u>46,141</u>
Total Assets less Current Liabilities		218,207	235,579
Creditors: amounts falling due after more than one year		-	(7,832)
Net assets		<u><u>218,207</u></u>	<u><u>227,747</u></u>
Income Funds			
Restricted funds		34,030	39,290
Unrestricted fund		184,177	188,457
		<u><u>218,207</u></u>	<u><u>227,747</u></u>

These accounts were approved by the Trustee Board on 15 July 2022 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

3	Net income for the year	2021	2020
		£	£
	Net income for the year is stated after charging:		
	Depreciation	28,450	21,856
	Independent examiner's fee	300	300

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

4 Donations & grants

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
			£	£
Donations	5,600	-	5,600	12,806
The Daily Sparkle	295	-	295	-
Pat Tremaine	1,000	-	1,000	-
Barrets	1,000	-	1,000	-
Shane Cornish Boutique	740	-	740	-
	<u>8,635</u>	<u>-</u>	<u>8,635</u>	<u>12,806</u>
Grants:				
Gibbons Trust	-	1,500	1,500	2,000
Devon Community Foundation Covid support	-	-	0	3,611
Devon Community Foundation Ripple Fund	-	14,490	14,490	-
Devon Community Foundation Feel Good Fund	-	4,739	4,739	-
Devon County Council Equiart	-	-	0	2,149
Valerie Ayton Charitable Trust	-	-	0	1,000
South Hams District Council Locality Jacqi Hodgson	-	500	500	500
29th May 1961 Charitable Trust	-	2,000	2,000	2,000
Ecclesiastical Movement for Good	-	-	0	1,000
Devon County Council small grants	-	2,375	2,375	2,500
Wyn and Ken Lo Memorial Foundation	-	1,000	1,000	-
D'Oyley Carte Trust	-	5,000	5,000	3,500
Norman Family Trust	-	1,000	1,000	500
Albert Hunt Trust	-	-	0	1,000
Teignbridge CVS Community	-	-	0	200
Devon County Councillor Locality Fund	-	-	0	1,000
Cooperative Fund	-	-	0	5,281
Wooden Spoon	-	-	0	36,240
British Horse Society	-	400	400	1,400
HMRC Furlough grants	-	531	531	9,399
Edward Gosling Foundation	-	-	0	5,000
Devon County Council Covid	-	-	0	1,650
South Hams Discretionary Covid grant	-	-	0	10,000
National Lottery Covid support	-	-	0	30,000
Sports England This Girl Can	-	-	0	7,410
The Swire Charitable Trust	-	10,000	10,000	-
Restitution Fund	-	1,000	1,000	-
The Pixel Fund	-	5,967	5,967	-
Sir Peter O'Sullivan charitable Trust	-	20,000	20,000	-
Duchy College apprentice grant	-	500	500	-
Government Apprentice grants	3,500	-	3,500	-
Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; The Elmgrant Trust; Devon Educational Trust)	-	-	0	650
	<u>3,500</u>	<u>71,002</u>	<u>74,502</u>	<u>127,990</u>
Total Donations & Grants	<u>12,135</u>	<u>71,002</u>	<u>83,137</u>	<u>140,796</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Session income	64,718	-	64,718	53,497
Courses and workshops	-110	-	-110	276
T-shirt and book sales	434	-	434	493
	65,042	-	65,042	54,266

7 Total resources expended

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	41,275	66,862	108,137	94,387
Support Costs	41,056	2,231	43,287	44,993
Total	82,331	69,093	151,424	139,380
Costs of raising funds	6,295	-	6,295	5,407
	88,626	69,093	157,719	144,787

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

8 Resources expended

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	8,278	33,692	41,970	41,669
Session practitioners	9,648	18,623	28,271	21,216
Supervision and Training	1,591	225	1,816	1,680
Volunteer expenses	125	481	606	1,136
Bursaries given	1,150	5,420	6,570	5,880
Horse feed and care	3,472	5,863	9,335	9,130
Horse tack and clothing	600	850	1,450	742
Facility maintenance	13,580	85	13,665	8,164
Education materials	203	0	203	114
Licences and insurance	2,463	1,623	4,086	4,107
Marketing and promotion	165	0	165	549
	<u>41,275</u>	<u>66,862</u>	<u>108,137</u>	<u>94,387</u>
Support Costs				
Staff salaries	9,082	1,950	11,032	10,073
Rent and Utilities	2,274	-	2,274	3,005
Office costs	1726	-	1,726	1,695
Motor running	1,810	-	1,810	3,272
Sundry expenses	898	281	1,179	1,797
Accountancy	1,920	-	1,920	1,950
Professional fees	1,852	-	1,852	-
Loan Interest	677	-	677	1,045
Building and Equipment depreciation	20,517	-	20,517	21,856
Governance cost - Independent Examiners Fee	300	-	300	300
	<u>41,056</u>	<u>2,231</u>	<u>43,287</u>	<u>44,993</u>
Costs of Generating Funds				
Staff salary	5,665	-	5,665	5,407
Fundraising costs	630	-	630	0
	<u>6,295</u>	<u>-</u>	<u>6,295</u>	<u>5,407</u>

Of the resources expended for 2020, £77,653 were unrestricted and £67,134 were restricted

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

9 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2021	219,073	21,838	240,911
Additions in year	7,169	1,206	8,375
At 31 December 2021	226,242	23,044	249,286
Depreciation			
At 1 January 2021	39,092	12,381	51,473
Charge for year	17,999	2,518	20,517
At 31 December 2021	57,091	14,899	71,990
Net book value			
At 31 December 2021	169,151	8,145	177,296
At 31 December 2020	179,981	9,457	166,438

10 Debtors

	2021 £	2020 £
Trade debtors	917	3,054
Prepayments	170	2,947
	1087	6,001

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	817	2,313
Advance payments	665	
Taxation and social security	989	0
Unsecured Loan	7,832	6,292
	10,303	8,605

12 Creditors: amounts falling due after one year

	2021 £	2020 £
Unsecured Loan	-	7,832
	-	7,832

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

13 Trustees and employees

Number of employees

There were 3 full time and 4 part time employees during the year (2020 – 2 full time and 5 part time)

Trustees remuneration and reimbursement

One trustee was reimbursed for travel expenses amounting to £157 (2020 –£220) during the year.

14 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	177,296	8,033	(1,152)	184,177
Restricted funds	-	34,030	-	34,030
As at 31 December 2021	<u>177,296</u>	<u>42,063</u>	<u>(1,152)</u>	<u>218,207</u>

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15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
Devon Community Foundation Ripple Fund	A grant towards staff and core costs for sessions for young care leavers
Devon Community Foundation Devon on Earth	A grant towards staffing costs for nature based activities
29 th May 1961 Charitable Trust	A grant towards our equine assisted sessions
Devon County Council Small Grants Scheme for Disabled Young People	A grant towards session staff and facility costs for sessions for children with special educational needs and disabilities (SEND)
The Elmgrant Trust	A grant for Bursaries for young people
D'Oyly Carte Charitable Trust	A grant towards session and general costs
Cooperative Fund	A grant towards building and general costs
Covid Relief Fund (Gibbons Trust; British Horse Society; South Hams District Council)	Grants to sustain the activities at Sirona through the pandemic
Lottery	A grant to sustain the activities at Sirona through the pandemic
Sports England This Girl Can	A grant towards 'pony power' walking sessions to inactive young women aged 16-25 yrs struggling with mental health
Swire Charitable Trust	A grant for core costs
Norman Family Trust	A grant for general session costs
Restitution Fund	A grant towards our COVID-19 programme for young people
Barrets	A grant for general session costs
Wyn and Ken Lo Foundation	A grant for general costs
Devon County Council Small Grants Scheme 2	A grant for staffing and facility costs for equine and animal assisted activities
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
Sir Peter Sullivan Charitable Trust	A capital grant to fund the extension of the barn roof
Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; Devon Educational Trust)	Small grants given in order to make bursaries available to young people

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16 The movements of funds for the year ended 31 December 2021 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Devon Community Foundation Ripple Fund	5,944	14,490	11,362	-	9,072
Devon Community Foundation Devon on Earth	919	0	919	-	0
Devon Community Foundation Feel Good Grant	-	4,739	2,268	-	2,471
29 th May 1961 Charitable Trust	1,120	2,000	2,020	-	1,100
Devon County Council Small Grants Scheme	2,500	0	2,500	-	0
The Elmgrant Trust	410	0	410	-	0
D'Oyly Carte Charitable Trust	1,188	5,000	4,938	-	1,250
Cooperative Fund	4,743	0	4,743	-	0
Covid Relief Fund (Gibbons Trust; British Horse Society; South Hams District Council)	3,903	1,900	5,273	-	530
Government Furlough grants	-	531	531	-	0
Lottery	10,028	0	10,028	-	0
Sports England This Girl Can	7,410	0	7,410	-	0
Swire Charitable Trust	-	10,000	10,000	-	0
Norman Family Trust		1,000	873		127
Restitution Fund		1,000	600		400
Barrets		1,000	500		500
Wyn and Ken Lo Foundation		1,000	300		700
Devon County Council Small Grants Scheme 2	-	2,375	1,328		1,047
Pixel Trust		5,967	1,965		4,002
Sir Peter Sullivan Charitable Trust		20,000	0	7,169	12,831
Parents and Trusts Bursary Fund (The Charity of Jamison- Bystock; Devon Educational Trust;)	1,125	0	1,125	-	0
	<u>39,290</u>	<u>71,002</u>	<u>69,093</u>	<u>(7,169)</u>	<u>34,030</u>
Unrestricted funds					
General	188,457	77,177	88,626	7,169	184,177

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

A transfer of funds was made from restricted funds to unrestricted funds in respect of building works and equipment carried out in accordance with the terms of grant agreements for fixed assets for unrestricted use.