

**Sirona Therapeutic Horsemanship  
Charitable Incorporated Organisation**

**Registered Charity Number 1169709**

**Trustees' Report  
and Accounts**

**For the year ended  
31 December 2020**

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## Sirona Therapeutic Horsemanship CIO

# Legal and Administrative Information

(The information below forms part of the Trustees' Report)

|                               |   |
|-------------------------------|---|
| Status                        | Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales |
| Trustees                      | Sarah Urwin (Chair)<br>Susan Bicks<br>Laurel Ellis<br>Deidre Ford<br>Sarah Mathews  |
| CEO                           | Hannah Burgon   |
| Charity number                | 1169709   |
| Registered office             | The Merchant's House<br>10 Town Quay<br>The Plains<br>Totnes<br>Devon<br>TQ9 5DW  |
| Principal place of activities | Buckhams Stables<br>Old School Farm<br>Dartington Hall<br>Totnes<br>TQ9 6EB   |
| Web address                   | <a href="http://www.sironaequine.org.uk">www.sironaequine.org.uk</a>  |
| Accountant                    | MAP Accountants<br>2 Bridge Farm Offices<br>Harberton<br>Totnes TQ9 7PP   |
| Bankers                       | Lloyds Bank Plc<br>Newton Abbot Branch<br>PO Box 1000<br>BX1 1LT  |

**Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.**

## Sirona Therapeutic Horsemanship CIO

# Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

### Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017

### The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)  
Susan Bicks  
Laurel Ellis  
Deidre Ford  
Sarah Mathews

### Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

### Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

### Organisational structure

The charity is governed by the board of trustees, with day to day operations delegated to the CEO, Hannah Burgon

### Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

### Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).



## **Objectives and activities**

### **Our objectives:**

The objects of the CIO are:

- (1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals
- (2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence, or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

### **Our activities**

Sirona Therapeutic Horsemanship CIO (Sirona) provides equine assisted therapeutic and educational opportunities for disadvantaged young people and adults; and those suffering social exclusion or disability through engaging in activities with horses within the natural environment. Our aim is to improve health and wellbeing and support beneficiaries to become more resilient and better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Who could have forecast at the beginning of the year what 2020 would bring with the Covid-19 pandemic affecting the lives of everyone across the world. Despite the upheaval, uncertainty and challenges the pandemic brought to Sirona in only our second year at our new home at Dartington Hall, the team pulled together, under extraordinarily challenging conditions at times, to keep our centre open throughout 2020 providing our much needed equine-assisted activities to vulnerable young people for whom contact with horses and nature has been even more important.

2020 began strongly with session income higher in the first quarter than the previous year. Our timetable was full with a steady waiting list and we had a number of group sessions including a second Nature-Based Activity group. An exciting new project we ran from January to March 2020, just before the pandemic hit, was an innovative Equi-Art project which was funded by a grant from Devon County Council and led by local community artist Jan O'Highway to produce a set of mosaic signs for our new buildings; the haybarn, toilet block and office. The project consisted of 12 sessions with the artist in residence on these days where young people could drop in and take part as they wished. Young people, together with the team and volunteers, were involved in all aspects of the design, layout and colour scheme of the signs, and produced small clay objects related to each building which were then laid within the mosaics to produce beautiful, colourful, bespoke signs which really brighten up the yard. It was a very successful project which we hope to run again in the future.

Then Covid-19 struck and everything changed. Initially the board of trustees took the decision to close Sirona for the week prior to the Easter break whilst seeking guidance on our position, and undertaking organizational and financial risk assessments. Following support from our local authorities, and in line with Government guidance for alternative providers, the decision was taken to remain open for vulnerable young people needing mental health support, those in foster care, or young people with an education, health or care plan. This has been a challenge both financially and operationally. We adapted our timetable to have shorter sessions and a maximum of two young people at a time on a 1-1 staff ratio. This together with rigorous risk assessments, robust cleaning, social distancing and the fact that we work mainly outdoors, has meant we were able to work safely. We also provided a number of virtual equine-assisted sessions on Whatsapp so that young people have been able to have virtual contact with their favourite horse or pony when they have been unable to attend in person. The Sirona team have pulled together under extraordinary challenging circumstances - remaining positive despite having to be flexible in an ever-changing environment and having had to cope, often at short notice, with staff members self-isolating or the timetable changing. There were also worries about the effect changing practitioners or sessions would have on the young people attending.

Despite these worries feedback from young people and their parents/carers has been overwhelmingly positive, with their session at Sirona being the only constant in their lives for many of our participants. This has been especially the case for those young people in foster care, some of whom have experienced the additional upheaval and anxiety of placement moves during lockdown. We are therefore very glad we made the decision to remain open for these young people. We are also conscious that our provision is going to be in even more demand going forward with the impact of the pandemic on the mental health of many more young people; evidenced by a growing waiting list. Some of the feedback we have collected during 2020 includes the following;

‘If I didn’t come to Sirona I’d stay in my room like a hermit all week’

‘The horses make me feel like I’m one with them. It feels like the horses care for me like I’m their child’

‘Talking about things instead of keeping it in has helped me be calmer, and now if I’m stressed I take a deep breath in and calm down’

We were also concerned as the winter approached that we would again have to reduce our provision because of the difficulties of social distancing in indoor settings. We are very grateful to the East Devon Golf Club and Wooden Spoon Charity for giving us a grant amounting in total to £36,240, which enabled us first to purchase the tiny home which had been made available to us, but also to purchase and install a large additional classroom and office space which has made a huge difference to our winter capacity.

We would also like to thank the other grant funders and donors who made it possible for us to come through this very difficult period still able to support some of the most vulnerable young people. This included not only the government furlough scheme but also the following funders who specifically provided emergency funds to continue our work. This included the Lottery; Gibbons Trust; Devon Community Foundation; British Horse Society; Edward Gosling Foundation; Devon County Council; and South Hams District Council. A full list of all of our funders is given in the notes to the accounts.

### **Achievements and performance**

Despite the impact of Covid-19 reducing the number of young people we could support and having to cancel all our group sessions, we were nevertheless able to provide 367 sessions and support 78 young people at Sirona during 2020. Of these 222 were Therapeutic Horsemanship, 45 Equine-Assisted Therapy, 21 Level 1 Horse Care and 31 British Horse Society Changing Lives through Horses sessions, 12 Nature-Based and 12 Equi-Art sessions, 23 tasters and 1 Holiday Horsemanship course. We also managed to provide 3 work experience placements, and, later in the Autumn, were able to fulfil our target of reinstating our apprenticeship programme and recruiting 2 new apprentices in equine care. Despite the pandemic 31 volunteers continued to support Sirona during 2020 against 63 in 2019.

Due to the pandemic we were unfortunately forced to cancel all our public courses and events, including our new for 2020 Horses and Mindfulness, and Foraging for Horses and Humans courses which were 90% booked. However, we were still able to go ahead with a volunteer tree planting day at the beginning of March where we planted more native apple trees in the orchard area, together with Buddleia along our banks to attract butterflies. We also managed a small number of face to face training courses for our staff and volunteer team in between lockdowns. These included Trauma informed training, Level 2 and Level 5 Child Protection and Safeguarding, Fire Awareness and 1<sup>st</sup> Aid at Work training. In addition, we provided team members with on-line training in PREVENT terrorism awareness, supporting young people in modern slavery and introduction to suicide awareness.

Despite all the difficulties of 2020 we had a number of highlights, one of which was the reinstatement of the Level 1 in Horse Care course we had previously run in partnership with Duchy College until they ceased this provision in 2019. Thank you to a new partnership with Bicton College we were able to start to offer the Level 1 course again from September, with 3 young people on the waiting list immediately enrolled. This horse care course is a really valuable addition to our provision as it provides young people who struggle in mainstream education with the opportunity to gain an accredited qualification in horse care and so open up future opportunities in either further education or employment in the equine field.

Another achievement was the start of a hopefully long and mutually beneficial research partnership with Hartpury University. An initial research project with an MSc equine science student Cherith Wilson was completed in 2020.



This was a quantitative evaluation of our equine-assisted sessions with young people reporting that overall the equine-assisted therapy and learning programmes at Sirona were found to significantly increase participants pre and post self-assessment well-being scores by 68.5% (Wilcoxon signed rank:  $P=0.0005$ ).

### **Key achievements of the year:**

1. Sirona managing to remain open and continue to provide our vital equine-assisted provision throughout the pandemic to vulnerable young people.
2. Research partnership with Hartpury University and research evaluation of our equine-assisted sessions.
3. New partnership with Bickton College to reinstate the City & Guilds Level 1 Horse Care Course.
4. Reinstating the Level 2 and 3 horse care apprenticeship and recruiting 2 new apprentices.
5. New innovative Equi-Art project producing beautiful mosaic signs for our buildings.
6. East Devon Golf Club and The Wooden Spoon Trust raising the funds for Sirona to install a new bigger classroom and office to help with social distancing.
7. Presenting on our work 'Surviving Covid - to the Autumn forum organised by HETI (Horses in Education & Therapy International)

### **Financial review**

Sirona is primarily funded by grants and session income. The total income during the year was £195,062 (2019 - £159,945) of which £127,990 (2019 - £72,215) was grant funding and £12,806 (2019 - £28,121) was donations (including gift aid). £53,497 (2019 - £55,082) was received from session income and a further £769 (2019 - £3,442) from courses, events and T-shirt sales.

Session income increased in the first quarter of the year, but in the second quarter this income halved as a result of the first lockdown and only slowly picked up in the second half of the year because of the requirements of social distancing meaning that all sessions needed to be on a one to one basis.

Total expenditure for the year on our charitable activities amounted to £144,787 (2019 - £143,286) as the charity sought to pursue its objectives. The increase in costs is mainly due to an increase in salary and session work costs which make one to one sessions with young people with high support needs possible.

Funding continues to be an ongoing challenge for the charity and we are deeply appreciative of the regular support of friends of Sirona, and of the generosity of grant making bodies during the current crisis. Our work would not be possible without this essential support.

### **Reserves Policy**

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn. Our reserves dropped below this optimal level during the construction of our centre in 2019, but are now in line with our reserves policy.

### **Plans for Future Periods**

At the time of writing it is still difficult to anticipate how 2021 will look going forward into the year with lockdown still in place at the time of writing. However, if the 'roadmap' goes forward as planned and restrictions are lifted later in the year we would hope to start to slowly be able to reinstate our group sessions and Nature-Based activities which were put on hold during 2020. It is looking unlikely that we will be able to plan our normal public courses and Holiday Horsemanship sessions in summer 2021, so, instead, we hope to be able to offer shorter 1 off courses for small groups and individuals, such as the Lifeworks College course we ran in February half-term for 20 young people with Autism and learning disabilities.

Despite the challenges of the Covid-19 pandemic, because it forced Sirona to slow our provision down to only providing 1-1 sessions and less numbers on site, it has given us the opportunity to experience the benefit of a quieter yard for young people who need this relaxed environment. We therefore plan to ensure we are able to facilitate 1-1 sessions only within our timetable going forward. This does have cost implications but we feel it is

vital to enable this to be built into our provision at Sirona in the future for the increased number of young people who are experiencing high anxiety and mental health issues due to the pandemic. Future centre plans are to raise the funds to extend the open barn roof to provide additional undercover space for the horses as we also hope to acquire an additional horse this year to ensure we are able to rotate our herd to give all the horses adequate rest and time out from sessions. We are also starting to make design plans for a sensory garden for our orchard garden area in order to start fundraising for this within our 5 year plan.

#### **Approval**

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

**On behalf of the Board of Trustees**



Sarah Urwin  
(Chair)

**Dated: 21 May 2021**

**Sirona Therapeutic Horsemanship CIO**

# **Independent Examiner's Report**

for the Year Ended 31 December 2020

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

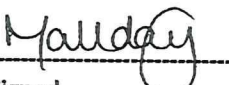
**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

**Independent Examiner**

  
Signed

11<sup>th</sup> May 2021  
Dated

MAP Accountants & Business Advisors  
2 Bridge Farm Offices  
Harberton  
Totnes  
Devon  
TQ9 7PP

**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 December 2020

|   | Notes | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Incoming resources</b>                                 |       |                                    |                                  |                             |                             |
| Incoming resources from generated funds                   |       |                                    |                                  |                             |                             |
| Voluntary income:   |       |                                    |                                  |                             |                             |
| Donations & grants  | 4     | 15,306                             | 125,490                          | 140,796                     | 100,336                     |
| Incoming resources from charitable activities             | 6     | 54,266                             | -                                | 54,266                      | 58,524                      |
| Other income  | 7     | -                                  | -                                | -                           | 1,085                       |
| <b>Total incoming resources</b>                           |       | <u>69,572</u>                      | <u>125,490</u>                   | <u>195,062</u>              | <u>159,945</u>              |
| <b>Resources expended</b>                                 |       |                                    |                                  |                             |                             |
| Charitable activities                                     | 8     | 72,246                             | 67,134                           | 139,380                     | 135,149                     |
| Costs of raising funds                                    | 8     | 5,407                              | -                                | 5,407                       | 8,137                       |
| <b>Total resources expended</b>                           |       | <u>77,653</u>                      | <u>67,134</u>                    | <u>144,787</u>              | <u>143,286</u>              |
| <b>Net incoming/(outgoing) resources before transfers</b> |       | (8,081)                            | 58,356                           | 50,275                      | 16,659                      |
| Gross transfers between funds                             |       | 39,696                             | (39,696)                         | -                           | -                           |
| <b>Net income/(expenditure) for the year</b>              |       | <u>31,615</u>                      | <u>18,660</u>                    | <u>50,275</u>               | <u>16,659</u>               |
| <b>Net movement in funds</b>                              |       | <u>31,615</u>                      | <u>18,660</u>                    | <u>50,275</u>               | <u>16,659</u>               |
| Fund balances at 1 January 2020                           |       | 156,842                            | 20,630                           | 177,472                     | 160,813                     |
| Fund balances at 31 December 2020                         |       | <u>188,457</u>                     | <u>39,290</u>                    | <u>227,747</u>              | <u>177,472</u>              |

**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2020

|  | Notes | 2020<br>£             | 2019<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>  |       |                       |                       |
| Tangible Assets  | 10    | 189,438               | 166,082               |
| <b>Current assets</b>  |       |                       |                       |
| Debtors  | 11    | 6,001                 | 6,745                 |
| Cash at bank and in hand                                       |       | 48,745                | 27,052                |
|  |       | <u>54,746</u>         | <u>33,797</u>         |
| <b>Creditors: amounts falling due within one year</b>          | 12    | (8,605)               | (8,283)               |
| <b>Net current assets/(liabilities)</b>                        |       | <u>46,141</u>         | <u>25,514</u>         |
| <b>Total Assets less Current Liabilities</b>                   |       | 235,579               | 191,596               |
| <b>Creditors: amounts falling due after more than one year</b> |       | (7,832)               | (14,124)              |
| <b>Net assets</b>  |       | <u><u>227,747</u></u> | <u><u>177,472</u></u> |
| <b>Income Funds</b>  |       |                       |                       |
| Restricted funds   |       | 39,290                | 20,630                |
| Unrestricted fund  |       | 188,457               | 156,842               |
|  |       | <u><u>227,747</u></u> | <u><u>177,472</u></u> |

These accounts were approved by the Trustee Board on 21 May 2021 and signed on their behalf by



Sarah Urwin  
Chair



**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2020**

**1 Accounting Policies**

**Charity information**

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

**1.3 Incoming resources**

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;  
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;  
there is sufficient certainty that receipt of the income is considered probable; and  
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

**1.4 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2020**

**1.5 Irrecoverable VAT**

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

**1.6 Tangible Fixed Assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |                      |
|-----------------------|----------------------|
| Buildings             | 10% Reducing balance |
| Fixtures and fittings | 25% Reducing balance |

**1.7 Fund accounting**

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.11 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 Legal Status of the Charity**

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2020

|   |             |             |
|---|-------------|-------------|
| <b>3 Net income for the year</b>                  | <b>2020</b> | <b>2019</b> |
|   | <b>£</b>    | <b>£</b>    |
| Net income for the year is stated after charging: |             |             |
| Depreciation                                      | 21,856      | 18,623      |
| Independent examiner's fee                        | 300         | 300         |

**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2020

**4 Donations & grants**

|   | Unrestricted | Restricted | 2020    | 2019    |
|---|--------------|------------|---------|---------|
|   | £            | £          | Total   | Total   |
|   | £            | £          | £       | £       |
| Donations   | 4,533        | -          | 4,533   | 28,121  |
| Frances Tennent Legacy  | 6,600        | -          | 6,600   | -       |
| Barb Hunt-Mclanahan Legacy  | 1,173        | -          | 1,173   | -       |
| Mercedes-Benz Exeter  | 500          | -          | 500     | -       |
|   | 12,806       | -          | 12,806  | 28,121  |
| Grants:   |              |            |         |         |
| Northbrook Community Trust 2020 (Build Fund)  | -            | -          | -       | 5,000   |
| Gibbons Trust   | -            | 2,000      | 2,000   | -       |
| Devon Community Foundation  | -            | 3,611      | 3,611   | 14,490  |
| St. James's Place Charitable Foundation   | -            | -          | -       | 9,948   |
| Teignbridge District Council Community Fund   | -            | -          | -       | 300     |
| Swift Fundraising Ltd   | -            | -          | -       | 3,000   |
| Devon County Council Equiart  | -            | 2,149      | 2,149   | 3,380   |
| Sir Jules Thorn Charitable Trust  | -            | -          | -       | 750     |
| Awards for All National Lottery   | -            | -          | -       | 9,793   |
| Veronica Awdry Charitable Trust   | -            | -          | -       | 1,000   |
| Valerie Ayton Charitable Trust  | 1,000        | -          | 1,000   | 2,000   |
| South Hams District Council Locality Jacqi Hodgson  | -            | 500        | 500     | 500     |
| Baynton Ford Charitable Trust   | -            | -          | -       | 1,000   |
| 29th May 1961 Charitable Trust  | -            | 2,000      | 2,000   | 2,000   |
| Ecclesiastical Movement for Good  | -            | 1,000      | 1,000   | 1,000   |
| Devon Community Foundation Devon on Earth   | -            | -          | -       | 4,739   |
| Devon County Council small grants   | -            | 2,500      | 2,500   | 4,400   |
| Wyn and Ken Lo Memorial Foundation  | -            | -          | -       | 5,000   |
| Elmgrant Trust bursaries  | -            | -          | -       | 1,850   |
| D'Oyley Carte Trust   | -            | 3,500      | 3,500   | -       |
| Norman Family Trust   | 500          | -          | 500     | -       |
| Albert Hunt Trust   | 1,000        | -          | 1,000   | -       |
| Teignbridge CVS Community   | -            | 200        | 200     | -       |
| Devon County Councillor Locality Fund   | -            | 1,000      | 1,000   | -       |
| Cooperative Fund  | -            | 5281       | 5281    | -       |
| Wooden Spoon  | -            | 36,240     | 36,240  | -       |
| British Horse Society   | -            | 1,400      | 1,400   | -       |
| HMRC Furlough grants  | -            | 9,399      | 9,399   | -       |
| Edward Gosling Foundation   | -            | 5,000      | 5,000   | -       |
| Devon County Council Covid  | -            | 1,650      | 1,650   | -       |
| South Hams Discretionary Covid grant  | -            | 10,000     | 10,000  | -       |
| National Lottery Covid support  | -            | 30,000     | 30,000  | -       |
| Sports England This Girl Can  | -            | 7,410      | 7,410   | -       |
| Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; The Elmgrant Trust; Devon Educational Trust) | -            | 650        | 650     | 2,065   |
|   | 2,500        | 125,490    | 127,990 | 72,215  |
| Total Donations & Grants  | 15,306       | 125,490    | 140,796 | 100,336 |

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**5 Taxation**

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

**6 Incoming resources from Charitable activities**

|                        | Unrestricted | Restricted | 2020<br>Total | 2019<br>Total |
|------------------------|--------------|------------|---------------|---------------|
|                        | £            | £          | £             | £             |
| Session income         | 53,497       | -          | 53,497        | 55,082        |
| Courses and workshops  | 276          | -          | 276           | 3,180         |
| T-shirt and book sales | 493          | -          | 493           | 262           |
|                        | 54,266       | -          | 54,266        | 58,524        |

**7 Other Income**

|                                   | 2020 | 2019  |
|-----------------------------------|------|-------|
| Profit on disposal of fixed asset | -    | 1,085 |

**8 Total resources expended**

|                                | Unrestricted | Restricted | 2020<br>Total | 2019<br>Total |
|--------------------------------|--------------|------------|---------------|---------------|
|                                | £            | £          | £             | £             |
| <b>Charitable activities</b>   |              |            |               |               |
| Activities undertaken directly | 33,381       | 61,006     | 94,387        | 95,237        |
| Support Costs                  | 38,865       | 6,128      | 44,993        | 39,912        |
| <b>Total</b>                   | 72,246       | 67,134     | 139,380       | 135,149       |
| <b>Costs of raising funds</b>  | 5,407        | -          | 5,407         | 8,137         |
|                                | 77,653       | 67,134     | 144,787       | 143,286       |



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**9 Resources expended**

|   | Unrestricted  | Restricted    | 2020<br>Total | 2019<br>Total |
|---|---------------|---------------|---------------|---------------|
|   | £             | £             | £             | £             |
| <b>Activities undertaken directly</b>       |               |               |               |               |
| Staff salaries                              | 10,940        | 30,729        | 41,669        | 38,177        |
| Session staff                               | 4,584         | 16,632        | 21,216        | 15,871        |
| Supervision and Training                    | 1,485         | 195           | 1,680         | 2,305         |
| Volunteer expenses                          | 394           | 742           | 1,136         | 2,424         |
| Bursaries given                             | 620           | 5,260         | 5,880         | 8,811         |
| Horse feed and care                         | 4,587         | 4,543         | 9,130         | 10,761        |
| Horse tack and clothing                     | 326           | 416           | 742           | 1,655         |
| Facility maintenance                        | 6,124         | 2,040         | 8,164         | 9,314         |
| Education materials                         | 4             | 110           | 114           | 648           |
| Licences and insurance                      | 3,768         | 339           | 4,107         | 3,407         |
| Marketing and promotion                     | 549           | 0             | 549           | 1,864         |
|   | <u>33,381</u> | <u>61,006</u> | <u>94,387</u> | <u>95,237</u> |
| <b>Support Costs</b>                        |               |               |               |               |
| Staff salaries                              | 4,117         | 5,956         | 10,073        | 7,977         |
| Administrative work                         | 0             | -             | 0             | 378           |
| Rent and Utilities                          | 3,005         | -             | 3,005         | 2,009         |
| Office costs                                | 1,523         | 172           | 1,695         | 1,663         |
| Motor running                               | 3,272         | -             | 3,272         | 3,776         |
| Sundry expenses                             | 1,797         | -             | 1,797         | 2,000         |
| Accountancy                                 | 1,950         | -             | 1,950         | 1,800         |
| Loan Interest                               | 1,045         | -             | 1,045         | 1,386         |
| Building and Equipment depreciation         | 21,856        | -             | 21,856        | 18,623        |
| Governance cost - Independent Examiners Fee | 300           | -             | 300           | 300           |
|   | <u>38,865</u> | <u>6,128</u>  | <u>44,993</u> | <u>39,912</u> |
| <b>Costs of Generating Funds</b>            |               |               |               |               |
| Staff salary                                | 5,407         | -             | 5,407         | 5,137         |
| Fundraising costs                           | -             | -             | -             | 3,000         |
|   | <u>5,407</u>  | <u>-</u>      | <u>5,407</u>  | <u>8,137</u>  |

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**10 Tangible fixed assets**

|                         | Buildings<br>£ | Equipment<br>£ | Total<br>£ |
|-------------------------|----------------|----------------|------------|
| <b>Cost</b>             |                |                |            |
| At 1 January 2020       | 175,013        | 20,686         | 195,699    |
| Additions in year       | 44,060         | 1,152          | 45,212     |
| Disposals in year       |                | 0              | 0          |
| At 31 December 2020     | 219,073        | 21,838         | 240,911    |
| <b>Depreciation</b>     |                |                |            |
| At 1 January 2020       | 20,008         | 9,609          | 29,617     |
| Charge for year         | 19,084         | 2,772          | 21,856     |
| Adjustment for disposal |                | 0              | 0          |
| At 31 December 2020     | 39,092         | 12,381         | 51,473     |
| <b>Net book value</b>   |                |                |            |
| At 31 December 2020     | 179,981        | 9,457          | 189,438    |
| At 31 December 2019     | 155,005        | 11,077         | 166,082    |

**11 Debtors**

|               | 2020<br>£ | 2019<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 3,054     | 6,210     |
| Prepayments   | 2,947     | 535       |
|               | 6,001     | 6,745     |

**12 Creditors: amounts falling due within one year**

|                              | 2020<br>£ | 2019<br>£ |
|------------------------------|-----------|-----------|
| Trade Creditors              | 2,313     | 883       |
| Taxation and social security | 0         | 1,477     |
| Unsecured Loan               | 6,292     | 5,923     |
|                              | 8,605     | 8,283     |

**13 Creditors: amounts falling due after one year**

|                | 2020<br>£ | 2019<br>£ |
|----------------|-----------|-----------|
| Unsecured Loan | 7,832     | 14,124    |
|                | 7,832     | 14,124    |



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**14 Trustees and employees**

**Number of employees**

There were 2 full time and 5 part time employees during the year (2019 – 2 full time)

**Trustees remuneration and reimbursement**

One trustee was reimbursed for travel expenses amounting to £220 (2019 –£837) during the year and was paid no facilitation fees in 2020 (2019 – £250)

**15 Analysis of assets between funds**

|                           | Fixed<br>Assets | Net<br>Current<br>Assets | Creditors<br>of more<br>than one<br>year | Total          |
|---------------------------|-----------------|--------------------------|--|----------------|
|                           | £               | £                        | £  | £              |
| <b>Unrestricted funds</b> |                 |                          |  |                |
| General                   | 189,438         | 6,851                    | (7,832)                                  | 188,457        |
| <b>Restricted funds</b>   | -               | 39,290                   | -  | 39,290         |
| As at 31 December 2020    | <u>189,438</u>  | <u>46,141</u>            | <u>(7,832)</u>                           | <u>227,747</u> |

**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
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**16 Summary of movement in funds**

The restricted income funds of the charity arising through its activities are as follows:

| <b>Fund name (Funder)</b>   | <b>Restricted purpose of funding</b>  |
|---|---|
| Devon Community Foundation Ripple Fund  | A grant towards staff and core costs for sessions for young care leavers  |
| Awards for All National Lottery   | A grant towards nature-based equine activities  |
| Devon Community Foundation Devon on Earth   | A grant towards staffing costs for nature based activities  |
| Devon County Councillor Locality Fund   | A grant towards new fencing   |
| 29 <sup>th</sup> May 1961 Charitable Trust  | A grant towards our equine assisted sessions  |
| Devon County Council Small Grants Scheme for Disabled Young People  | A grant towards session staff and facility costs for sessions for children with special educational needs and disabilities (SEND) |
| Devon County Council Small Grants Scheme- Equiart project   | A grant to run arts projects with young people  |
| The Elmgrant Trust  | A grant for Bursaries for young people  |
| Teignmouth CVS  | A grant for nature based equipment  |
| D'Oyly Carte Charitable Trust   | A grant towards session and general costs   |
| Cooperative Fund  | A grant towards building and general costs  |
| Ecclesiastical Award  | A grant towards session costs   |
| Covid Relief Fund (Gibbons Trust; Devon Community Foundation; British Horse Society; Edward Goslin Foundation; Devon County Council; South Hams District Council) | Grants to sustain the activities at Sirona through the pandemic   |
| Lottery   | A grant to sustain the activities at Sirona through the pandemic  |
| Devon County Councillor Locality Fund   | A grant towards session staff   |
| South Hams District Councillor Locality Fund  | A grant towards session staff   |
| Wooden Spoon  | A grant for the purchase and installation of a modular office building and 'Tiny Home'  |
| Sports England This Girl Can  | A grant towards 'pony power' walking sessions to inactive young women aged 16-25 yrs struggling with mental health                |
| Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; Devon Educational Trust)   | Small grants given in order to make bursaries available to young people   |

**SIRONA THERAPEUTIC HORSEMANSHIP CIO**  
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17 The movements of funds for the year ended 31 December 2020 were as follows:

|  | Opening<br>balance | Incoming<br>resources | Outgoing<br>resources | Transfers       | Closing<br>Balance |
|--|--------------------|-----------------------|-----------------------|-----------------|--------------------|
|  | £                  | £                     | £                     | £               | £                  |
| <b>Restricted funds</b>  |                    |                       |                       |                 |                    |
| Devon Community Foundation Ripple Fund   | 9,631              | -                     | 3,687                 | -               | 5,944              |
| Awards for All National Lottery  | 3,038              | -                     | 3,038                 | -               | 0                  |
| Devon Community Foundation Devon on Earth  | 2,509              | -                     | 1,590                 | -               | 919                |
| 29 <sup>th</sup> May 1961 Charitable Trust   | 1,000              | 2,000                 | 1,880                 | -               | 1,120              |
| Devon County Council Small Grants Scheme   | 937                | 2,500                 | 937                   | -               | 2,500              |
| Devon County Council Equiart   | -                  | 2,149                 | 2,149                 | -               | 0                  |
| The Elmgrant Trust   | 1,850              | 0                     | 1,440                 | -               | 410                |
| Teignmouth CVS   | -                  | 200                   | 200                   | -               | 0                  |
| D'Oyly Carte Charitable Trust  | -                  | 3,500                 | 2,312                 | -               | 1,188              |
| Cooperative Fund   | -                  | 5,281                 | 0                     | 538             | 4,743              |
| Ecclesiastical Award   | -                  | 1,000                 | 1,000                 | -               | 0                  |
| Covid Relief Fund (Gibbons Trust; Devon Community<br>Foundation; British Horse Society; Edward Gosling Foundation;<br>Devon County Council; South Hams District Council) | -                  | 23,661                | 15,840                | 3,918           | 3,903              |
| Government Furlough grants   | -                  | 9,399                 | 9,399                 | -               | 0                  |
| Lottery  | -                  | 30,000                | 19,972                | -               | 10,028             |
| Devon County Councillor Locality Fund  | -                  | 1,000                 | 1,000                 | -               | 0                  |
| South Hams District Councillor Locality Fund   | -                  | 500                   | 500                   | -               | 0                  |
| Wooden Spoon   | -                  | 36,240                | 1,000                 | 35,240          | 0                  |
| Sports England This Girl Can   | -                  | 7,410                 | 0                     | -               | 7,410              |
| Parents and Trusts Bursary Fund (The Charity of Jamison-<br>Bystock; Devon Educational Trust;)   | 1,665              | 650                   | 1,190                 | -               | 1,125              |
|  | <u>20,630</u>      | <u>125,490</u>        | <u>67,134</u>         | <u>(39,696)</u> | <u>39,290</u>      |
| <b>Unrestricted funds</b>  |                    |                       |                       |                 |                    |
| General  | <u>156,842</u>     | <u>69,572</u>         | <u>77,653</u>         | <u>39,696</u>   | <u>188,457</u>     |

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

A transfer of funds was made from restricted funds to unrestricted funds in respect of building works and equipment carried out in accordance with the terms of grant agreements for fixed assets for unrestricted use.