

SIRONA THERAPEUTIC HORSEMANSHIP CIO

England & Wales · Charity number 1169709

Details

Status Registered

Legal form CIO

Registered 2016-10-17

Register [View on the Charity Commission register](#)

Contact

Address Buckhams Stables
Old School Farm
Dartington
Totnes
TQ9 6EB

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Email info@sironaequine.org.uk

Website www.sironaequine.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) TO RELIEVE THOSE IN NEED (IN PARTICULAR BUT NOT LIMITED TO THOSE WITH PHYSICAL, MENTAL, SOCIAL OR EMOTIONAL DISABILITIES OR DISADVANTAGES) BY PROVIDING EQUINE-ASSISTED THERAPEUTIC AND EDUCATIONAL ACTIVITIES THAT MAY ALSO INVOLVE OTHER ANIMALS (2) TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS BY PROVIDING APPROPRIATE CARE, PROTECTION, TREATMENT AND SECURITY FOR ANIMALS WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES OR ILL-USAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS IN SUB-CLAUSE (1), "EMOTIONAL DISABILITIES" WILL ENCOMPASS THOSE BENEFICIARIES WHO STRUGGLE WITH LOW SELF-ESTEEM OR SELF-CONFIDENCE, OR HAVE DIFFICULTY WITH COMMUNICATION AND RELATIONSHIPS OR IN REGULATING EMOTIONS (SUCH AS ANGER, ANXIETY AND SADNESS), OR WHO LACK EMOTIONAL STABILITY AND RESILIENCE. "DISADVANTAGES" WILL ENCOMPASS THOSE BENEFICIARIES WHO EXPERIENCE SOCIAL OR EDUCATIONAL EXCLUSION OR LACK OF OPPORTUNITY, TAKING INTO ACCOUNT FACTORS SUCH AS SOCIO-ECONOMIC OR EDUCATIONAL BACKGROUND OR PHYSICAL, MENTAL, COMMUNICATIONAL, BEHAVIOURAL OR EMOTIONAL DIFFICULTIES.

Activities: Sirona Therapeutic Horsemanship provides equine-assisted therapeutic and educational activities that may also involve other animals to those with physical, mental, social or emotional disabilities or

disadvantages.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Animals
- **Who:** Children/young People, People With Disabilities

Geography

- Devon
- Plymouth City
- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£323,917	£243,090	-	-
2024-12-31	£233,775	£246,718	-	-
2023-12-31	£255,223	£222,324	-	-
2022-12-31	£192,358	£183,993	-	-
2021-12-31	£148,179	£157,719	-	-
2020-12-31	£195,062	£144,787	-	-

Trustees

Name	Role	Appointed
Annie Tempest MEd		2023-12-01
DEIRDRE JANE FORD BA,MSc,QSW		2017-11-03
Fearn Kenyon		2026-04-01
Jane Margaret TURNER		2022-03-25
Sarah Smith		2026-02-06
Susan Eileen Price		2025-02-14
Tania Beard BEd		2024-02-02

SIRONA THERAPEUTIC HORSEMANSHIP CIO

England & Wales - Charity number 1169709

Accounts

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2025**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Deidre Ford Jane Turner Annie Tempest Tania Beard Sue Price
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)
Deidre Ford
Jane Turner
Annie Tempest
Tania Beard
Sue Price

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day-to-day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

(1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals

(2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

Our aims in 2025 have focused on listening to our participants and working with our local communities, together with investing in training for our team and developing and embedding environmental practices across our work. We have continued to see an increase in the complexity of support needs of young people attending Sirona. Many of these young people are referred to Sirona with extremely high levels of anxiety and mental health challenges and are withdrawn and isolated, so need the quiet, calm environment we can provide set within the natural environment. To meet these changing needs we have provided more 1-1 sessions over a longer time frame in order for these very vulnerable young people to build secure relationships with their practitioner together with the horses and other animals. Over the past year we have also received more enquires for places for NEETS (young people not in education, employment or training). This is in line with recent ONS figures showing that almost 1 million, equating to 1 in 8 young people, are now NEET (<https://www.ons.gov.uk/november2025>), and with much of this attributed to the mental health crisis in young people.

Through responding to the changing needs of our beneficiaries within our relational and child-centred approach, feedback from parents and referrers affirms that our provision achieves a deep positive impact for the young people we support. This has been further informed by training on the importance of Relational Practice we attended as a team this year which provided evidence of the imperative of strong, trusting relationships and a 'sense of belonging' for young people with ACE, especially those in foster care for whom this sense of belonging is missing (Dr Lisa Cherry, 2025). This can only be achieved through long term relationships and consistency to build the trust and security these young people so desperately need, with feedback from our participants illustrating this.

"it's just so supportive here. It's my safe space. I feel safe with all the staff here"..

"I've been more confident talking to people and meeting new people. Because Sirona is such a calm space I feel more able to go outside my comfort zone and speak to people more. It's also given me a sense of belonging and community".

"The people and Horses at Sirona have played such a big part in my life and I wouldn't be where I am today without them. I owe so much to Sirona".

"I feel like I belong at Sirona".

*"I wanted to say a heartfelt thank you for all the support you and everyone at Sirona have given *Harriet (name changed) over the years. The life skills she has developed during her time with you have had such*

a positive impact. They've helped her grow in confidence to the point where she now feels ready to focus fully on school in the lead-up to her GCSEs and is choosing not to miss any revision sessions. It's a big step for her, and one that's only been made possible thanks to the nurturing and guidance she's received at Sirona".

Due to many schools not being able to meet these young people's needs a growing number of children are losing out on education and a rising number of parents are telling us that they have no other option except to home educate their child. Many parents are struggling with getting support from education or social care, and waiting for up to 2 years for EHCP (education and health care plans) assessments, or in tribunal proceedings. We have seen an increase in children from low income and single parent households really struggling, together with referrals to Sirona for our bursary donation sessions rising. As a result of our support for local families we were proud to be recognised and acknowledged by the local parent support group 'Mums Supporting Better Futures' who described Sirona as a lifeline for parents and children, and of having *"supported us when we have nowhere else to turn"*.

Community involvement

We had a busy year with many community events in 2025. In February we were delighted to welcome the leader of the Liberal Democrat party Ed Davey together with our local MP Caroline Voaden to visit Sirona. Ed and Caroline were really interested in our work and to learn about the power of horses to change vulnerable young people's lives. We also talked about the complexities and difficulty in funding the work we do, with disparities in the funding system for young people who are care experienced or adopted, with Caroline saying she will be sure to feed this back to parliament. Two young people who had completed work experience at Sirona, along with a 'young helper' (a former participant and mentor to other young people), together with our apprentice Amber, helped on the visit and met Caroline and Ed. It was inspiring how confident and competent the young people were on the day, which was a real achievement and testament to their dedication to help on this event with so many people and press present.

Our community fed back to us that they would like more opportunities to visit Sirona and so we responded by holding a second community open day in 2025 with an autumn half term open morning in October which was very successful and raised £913.13 from donations, refreshments, Sirona merchandise (including our in demand horse manure!) and our Bric and Brac stall. We welcomed 71 people through the gates who enjoyed meeting the horses and members of the team as well as taking part in horse shoe painting and horse themed educational games such as guess the colours of the horse and a lucky dip. In June our summer open day welcomed 188 people through our gates and raised an amazing £1608.30 through merchandise, plant and Bric and Brac sales, refreshments, raffle and donations. The day provides an opportunity for young people who attend Sirona to showcase what they have learnt from attending our equine and animal-assisted sessions, with participants taking part in demonstrations of their horse handling skills in the main arena in front of a large crowd. This is a huge challenge for many young people who struggle with confidence but provides them with a strong sense of achievement and boost in self-esteem, with young people telling us;

*"Now I don't feel shy anymore and being at Sirona has made me more confident in trying new things."
"I didn't think I could do it...but it turns out I can - if at first you don't succeed..."*

Achievements and performance

- 92 disadvantaged & vulnerable participants directly supported
- 86.7 % attendance rate
- 38 parents/carers on family sessions & taster sessions
- 28 course attendees & student placements
- 42 volunteers supported our work
- 1358 volunteer hours donated = £20,370 (@ £15 pr hr)
- 517 Total beneficiaries supported
- 655 equine & animal-assisted sessions provided
- 1636 session hours delivered

2025 Outcomes

- 100% of participants reported improvements across the range of outcome indicators
- 100% pass rate on the OCNL Level 1 in Animal Care Course
- 100% of young people gained certificates on the BHS Changing Lives through Horses programme
- 86% of young people reported increased self-confidence and self-esteem
- 86% reported increased learning – so improved educational and employment opportunities
- 83% reported feeling calmer, thus improving self-regulation and relationships
- 77% reported increased mental health and feeling happier
- 80% reported better able to stick at things and overcome challenges, so improved resilience
- 72% reported improved communication and interpersonal skills

Other Key achievements in 2025

- BBC Radio Devon: we were honored to be asked to be guests on the BBC Radio Devon morning show in April, and then again on the Country Matters segment in June. The June interview with practitioner Kirsty Bowles and founder Hannah Burgon talking about our work with young people and how Sirona started is available to listen to on our website (www.sironaequine.org.uk).
- We held two of our popular information mornings for people interested in learning more about our work and how our referral process works. This was attended by local parents together with professionals from other organisations. And in April we hosted the Horses in Education and Therapy International (HETI) spring forum at Sirona. This was attended by over 30 people from all over the country with a fantastic range of presentations and networking with others involved in the field of equine-assisted interactions.
- In March we were invited to a black tie dinner and fundraising auction at HMS Drake in Plymouth hosted by The High Sherriff of Devon, Jake Moores OBE, who chose Sirona as one of his charities of the year in 2024-25. We are very grateful to Jake for fundraising £1500 for Sirona and for presenting us with the High Sherriff Award for Community Services.
- Hannah was invited to write a review for a new book 'How Animals Heal Us' by the well-known author Jay Griffiths and published by Penguin. The book references the work of Sirona and Hannah was invited to attend the book launch at the prestigious Hatchards bookshop in London which provided the opportunity to share the work of Sirona with others in attendance. We hope this will lead to greater recognition of the important field of equine and animal-assisted interactions within a wider international context.
- We were approached by Plymouth University Peninsula medical school for a consultancy role on the CAW (creative approaches for advocacy for wellbeing) module for 3rd year medical students. Hannah met with the consultant Dr Harte and 8 students in the Autumn term to discuss a project that would meet the needs of both Sirona and the community. As a result of the discussions and

feedback from our participants at Sirona the students are looking at producing a children's story pamphlet together with a leaflet for commissions based on Sirona's work. We will meet with the students again in January and March 2026 with ongoing advocacy in between and a final presentation at Plymouth University in May.

- Hartpury University MA degree in Animal-Assisted Counselling and Psychotherapy course. We welcomed students to Sirona for a placement day in 'welfare in equine and animal-assisted interactions' in October. This is the second year we have provided this training day through our partnership with Hartpury University on this MA course and look forward to a continued successful partnership on this important course. This is the first Masters level course in animal-assisted interactions in the UK which is providing vital training and recognised accreditation in the growing field of equine and animal-assisted therapy and learning.
- Devon Community Foundation and Exeter University Community Research and Collaboration event: Hannah was invited to present at this inspiring networking 1 day conference, and gave a talk on our approach to evaluation at Sirona titled, 'Research with Respect: challenges and opportunities in conducting ethical evaluation with young people.'
- Equine welfare research study at Sirona: Equine welfare and the health of our herd of horses and other animals is central to our work, so we are very proud to share results of a research study completed at Sirona in 2025 by Holly Hodges, a student in Applied Animal Behaviour at Sparsholt University. Her study, 'The influence of Equine-Assisted Therapies on the Behavioural Response of Equines' was interested in looking at the effect of participating in equine-assisted sessions on the welfare of our herd of horses with the following results; *Statistical results indicated no significance for eating and grazing ($p=0.129$), as well as no significance for locomotion ($p=0.681$), and a non-parametric Wilcoxon result determined no significance for resting at $p=0.224$. As a result, the data indicates that participation in therapeutic interactions produces no substantial behavioural influence, resulting in a neutral experience for the equines involved."*
- We are incredibly proud that our chair of trustees Sarah Urwin was awarded a Honorary Degree by **Hartpury** University in 2025 to '*acknowledge outstanding contribution to the fields of human-animal interaction and animal-assisted services*'.

Financial review

Sirona is funded primarily by grants and session income. However, in 2025 we were very grateful to receive an exceptional donation of £100,000 from the Gordon Carling Foundation which was closing. As a result total income rose significantly for the year to £323,917 (2024 - £233,775) of which £112,560 (2024 - £118,925) was grant funding and £110,405 (2024 - £7,229) came from donations (including gift aid). Session income for the year fell to £94,421 (2024 - £100,420) as several practitioners began or continued training courses which will greatly benefit Sirona going forward. Income from courses dropped to £1,075 (2024 - £3,795) in the face of greater competition. Amounts received from fundraisers of £1,814 (2024 - £1,428) and sales of clothing and other merchandise of £1,271 (2024 - £1,369) both remained stable during the year.

We felt very supported in 2025 by the first year of the new Lottery funding which will continue for the next 5 years. Match funding raised was also strong and our unrestricted core funds remained reasonably high at nearly £33,000 without taking into account the additional donation of £100,000. As a result the trustees have decided to maintain at least that amount as investment funds and have opened 6 month fixed term deposits in order to not only give some security to Sirona's long term future, but also to create another income stream from bank interest.

Total expenditure for the year on our charitable activities amounted to £243,090 (2024 - £246,718) as the charity sought to pursue its objectives. Direct staffing costs rose by £3,691 to £107,765, while the cost of freelance session staff fell to £14,699 (2024 - £20,005). Despite ongoing inflation overall costs stayed relatively stable compared with the previous year.

We would like to thank all the grant funders who have supported us in the last year. A full list is given on page 14 of the report. We also wish to say thank you to the friends of Sirona who make regular donations to our work. We could not do what we do without you.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' running costs in reserve at all times. In making this calculation the level of restricted funds is taken into account. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

At the year end the core free reserves amounted to nearly £33,000.

Plans for Future Periods

Longer term plans include developing our environmental and horticultural provision offer once Jade, our Occupational Therapist, has completed her Forest School Leader training. We will then be able to offer Nature-Based sessions incorporating forest school activities to small groups which we are unable to do at present under the terms of our insurance which requires a qualified Forest School Leader.

To support this programme we have started fundraising towards developing our orchard garden to include a covered gazebo to provide shelter on rainy days and act as a therapy space, together with raised beds to grow herbs for the animals; and environmental arts activities. The area will then act as a calm and peaceful space for people to enjoy all year round. The aim is for the supported volunteering group, young people and others from our local community to be involved in these activities so opening up further opportunities for community participation and the public to enjoy the garden. A current volunteer has been supporting us on funding applications for this project and we will report back on progress later in 2026.

Another aim is to continue to build on the impact and evaluation of our work through our partnership with Hartpury University and the NHS Plymouth University Peninsula students CAW project. We hope these partnerships will support and increase the understanding and reach of our approach and work to wider audiences, so ultimately supporting the field of equine and animal-assisted therapy and learning as a whole.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees



Sarah Urwin
(Chair)

Dated: 8 May 2026

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

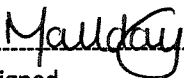
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

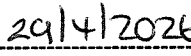
Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner



Signed



Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP


SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	110,405	112,560	222,965	126,154
Incoming resources from charitable activities	6	98,581	-	98,581	107,012
Bank Interest received		1,460	-	1,460	609
Other Income	7	911	-	911	-
Total incoming resources		<u>211,357</u>	<u>112,560</u>	<u>323,917</u>	<u>233,775</u>
Resources expended					
Charitable activities	8	124,771	111,128	235,899	240,281
Costs of raising funds	9	7,191	-	7,191	6,437
Total resources expended		<u>131,962</u>	<u>111,128</u>	<u>243,090</u>	<u>246,718</u>
Net incoming/(outgoing) resources before transfers		79,395	1,432	80,827	(12,943)
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year		<u>79,395</u>	<u>1,432</u>	<u>80,827</u>	<u>(12,943)</u>
Net movement in funds					
Fund balances at 1 January 2025		217,419	29,109	246,528	259,471
Fund balances at 31 December 2025		<u><u>296,814</u></u>	<u><u>30,541</u></u>	<u><u>327,355</u></u>	<u><u>246,528</u></u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	10	164,011	179,850
Current assets			
Debtors	11	2,181	1,265
Current asset investments	12	130,000	-
Cash at bank and in hand		36,538	67,374
		168,719	68,639
Creditors: amounts falling due within one year	13	(5,375)	(1,961)
Net current assets/(liabilities)		163,344	259,471 66,678
Total Assets less Current Liabilities		327,355	246,528
Net assets		327,355	246,528
Income Funds			
Restricted funds		30,541	29,109
Unrestricted fund		296,814	217,419
		327,355	246,528

These accounts were approved by the Trustee Board on 8 May 2026 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

3 Net income for the year	2025	2024
	£	£
Net income for the year is stated after charging:		
Depreciation	19,982	20,594
Independent examiner's fee	300	300

4 Donations & grants	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Donations	8,599	-	8,599	7,229
The Gordon Carling foundation	100,000	-	100,000	-
Tower House Horses CIO	1,806	-	1,806	-
	110,405	-	110,405	7,229
Grants:				
The Gibbons Family Trust	-	-	-	1,000
The Norman Family Charitable Trust	-	-	-	1,000
British Horse Society Bursary grants	-	500	500	2,500
The Swire Charitable Trust	-	15,000	15,000	-
The Veronica Awdry Charitable Trust	-	-	-	2,000
National Lottery Community Fund	-	50,000	50,000	59,000
Pixel Trust	-	7,280	7,280	7,148
Northbrook Community Trust	-	-	-	10,000
Hargreaves	-	9,445	9,445	9,660
Wakefield Trust	-	2,000	2,000	2,000
High Sheriff of Devon via Devon Community Foundation	-	1,500	1,500	-
Souter Trust	-	2,000	2,000	3,000
Sir Jules Thorn Trust	-	-	-	2,500
Magdelan Hospital Trust	-	-	-	1,500
Pets Foundation	-	10,835	10,835	16,417
The Elmgrant Trust	-	-	-	1,200
St James's Place Charitable Foundation	-	10,000	10,000	-
Lorimer Trust	-	1,000	1,000	-
Anthony V Martin Charitabel Foundation	-	3,000	3,000	-
	-	-	-	-
	-	112,560	112,560	118,925
Total Donations & Grants	110,405	112,560	222,965	126,154

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Session income	94,421	-	94,421	100,420
Courses and workshops	1,075	-	1,075	3,795
Fundraising Events	1,814	-	1,814	1,428
T-shirt and book sales	1,271	-	1,271	1,369
	98,581	-	98,581	107,012

7 Other Income

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Income from insurance claim	911	-	911	-

8 Total resources expended

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	89,057	90,303	179,360	182,846
Support Costs	35,714	20,825	56,539	57,435
Total	124,771	111,128	235,899	240,281
Costs of raising funds	7,191	-	7,191	6,437
	131,962	111,128	243,090	246,718

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

9 Resources expended

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	39,966	67,799	107,765	104,074
Session practitioners	10,691	4,008	14,699	20,005
Supervision and Training	4,226	1,500	5,726	6,063
Volunteer expenses	695	-	695	1,783
Bursaries given	7,416	8,052	15,468	16,814
Horse feed and care	11,983	1,382	13,365	13,585
Horse tack and clothing	752	194	946	285
Facility maintenance	9,157	21	9,178	9,261
Education materials	249	-	249	414
Licences and insurance	3,220	5,000	8,220	7,166
Marketing and promotion	702	2,347	3,049	3,396
	89,057	90,303	179,360	182,846
Support Costs				
Staff salaries	3,165	16,412	19,577	12,874
Rent and Utilities	3,108	-	3,108	2,349
Office costs	2,987	-	2,987	1,713
Motor running	181	1,413	1,594	3,824
Sundry expenses	2,618	-	2,618	2,698
Accountancy	3,240	-	3,240	3,120
Consultancy and Professional fees	-	-	-	7,080
Building and Equipment depreciation	19,982	-	19,982	20,460
Loss on disposal of equipment	133	-	133	17
Evaluation salary	-	3,000	3,000	3,000
Governance cost - Independent Examiners Fee	300	-	300	300
	35,714	20,825	56,539	57,435
Costs of Generating Funds				
Staff salary	6,566	-	6,566	6,437
Fundraising support	625	-	625	
	7,191	-	7,191	6,437

Of the resources expended for 2024, £119,151 were unrestricted and £127,567 were restricted

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

10 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2025	283,404	29,986	313,390
Additions in year	2,145	2,131	4,276
Disposals during the year	-	(795)	(795)
At 31 December 2025	285,549	31,322	316,871
Depreciation			
At 1 January 2025	112,097	21,443	133,540
Charge for year	17,346	2,636	19,982
Depreciation on disposal	-	(662)	(662)
At 31 December 2025	129,443	23,417	152,860
Net book value			
At 31 December 2025	156,106	7,905	164,011
At 31 December 2024	171,307	8,543	179,850

11 Debtors

	2025 £	2024 £
Trade debtors	1,736	983
Prepayments	445	282
	2,181	1265

12 Current asset investments

Cash on fixed term deposit (< 1 year)	130,000	-
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13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	2,254	870
Taxation and social security	3,121	1,091
	5,375	1,961

14 Trustees and employees

Number of employees

There were 3 full time and 6 part time employees during the year (2024 – 3 full time and 5 part time)

Trustees' remuneration and reimbursement

One trustee was reimbursed for facilitation of courses amounting to £150 (2024 - £500) and travel expenses amounting to £559 (2024 –£680) during the year.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

15 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	164,011	132,803	-	296,814
Restricted funds	-	30,541	-	30,541
As at 31 December 2025	<u>164,011</u>	<u>163,344</u>	<u>-</u>	<u>327,355</u>

16 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
The Gibbons Family Trust	Grants to sustain the activities at Sirona
National Lottery Community Fund	A grant to sustain and enhance the activities at Sirona
Swire Charitable Trust	A grant for core costs
The Norman Family Trust	A grant for general session costs
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
British Horse Society	Grants for bursaries and training
The Veronica Awdry Charitable Trust	A grant for general costs
The Hargreaves Foundation	A grant for bursaries
Wakefield Trust	A grant for general costs
High Sheriff of Devon via Devon Community Foundation	A grant for our charitable work
Souter Trust	A grant for general costs
Sir Jules Thorn Trust	A grant for general costs
Magdalen Trust	A grant for general costs
The Pets Foundation	A grant to provide sessions to young people
The Elmgrant Trust	A grant for sessions with young people with disabilities
St James's Place Charitable Foundation	A grant for our charitable work
The Lorimer Trust	A grant for bursaries
Anthony V Martin Charitable Trust	A grant towards our charitable work

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

17 The movements of funds for the year ended 31 December 2025 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
The Gibbons Family Trust	519	-	519	-	-
National Lottery Community Fund	-	50,000	50,000	-	-
Swire Charitable Trust	-	15,000	7,500	-	7,500
The Norman Family Trust	257	-	257	-	-
Pixel Trust	4,716	7,280	7,282	-	4,714
British Horse Society bursary grants	-	500	500	-	-
The Veronica Awdry Charitable Trust	2,000	-	2,000	-	-
Hargreaves	-	9,445	6534	-	2,911
Wakefield Trust	500	2,000	833	-	1,667
High Sheriff of Devon via Devon Community Foundation	-	1,500	1,500	-	-
Souter Trust	1,000	2,000	2,200	-	800
Sir Jules Thorn Trust	1,500	-	1,500	-	-
Magdalen Trust	1,000	-	1,000	-	-
Pet's Foundation	16,417	10,835	16,417	-	10,835
Elmgrant Trust	1,200	-	1,200	-	-
St James's Place Charitable Foundation	-	10,000	10,000	-	-
The Lorimer Trust	-	1,000	818	-	182
Anthony V Martin Charitable Trust	-	3,000	1,068	-	1,932
	<u>29,109</u>	<u>112,560</u>	<u>111,128</u>	<u>-</u>	<u>30,541</u>
Unrestricted funds					
General	<u>217,419</u>	<u>211,357</u>	<u>131,962</u>	<u>-</u>	<u>296,814</u>

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

SIRONA THERAPEUTIC HORSEMANSHIP CIO

England & Wales - Charity number 1169709

Accounts

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2024**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Deidre Ford Rowan Lawrence Jane Turner Annie Tempest Tania Beard
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017.

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)

Deidre Ford

Rowan Lawrence

Jane Turner

Annie Tempest

Tania Beard

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day-to-day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

- (1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals
- (2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

Demand for our provision remained consistent during 2024 with a full timetable providing places for between 25-30 vulnerable young people each week and a waiting list. We have continued to receive referrals for an increasing number of young people with a higher complexity of support needs who require the quiet, calm environment at Sirona. This would appear to reflect the increasing national mental health crisis in young people and the reputation of Sirona in being able to meet these young peoples' needs. Alongside this referrals for young people with high levels of anxiety who are unable to attend school have remained high, with the Child of the North "An evidence-based plan for improving school attendance" 2024 report stating that; *"Between 2015-2016 and 2023-24, the overall school absence rate rose in England by 57%."* The report also shows how vulnerable children are at increased risk of school absence: *"the persistent absence rate for pupils with an Education Health Care Plan was 37.6% – substantially higher than for those without special needs (18.6%). The overall persistent absence rate is highest in the South West (22.2%). Persistently absent children have a nearly four times increased risk of becoming Not in Education, Employment or Training (NEET)"*.

We experienced continued high demand for donation based bursary places for parents on benefits or low incomes, with the figure in 2024 being £16,814, almost double the original projection for 2024 of £8,487. The level of need from desperate families has been challenging and we made increased safeguarding reports to social services; one example being a single parent with an autistic child telling us that *"we are cold and hungry"*. That this is happening in the affluent South West is shocking, and demonstrates the increased level of strain that small charities such as Sirona are being put under.

To best meet the individual needs of young people referred to Sirona, we provided more 1-1 equine and animal-based sessions in 2024 to build strong, trusting relationships so young people start to feel safe. The 3-year lottery community funding we were granted in 2022 has supported Sirona to truly embed a trauma-informed and relationship-based approach across our whole team and all of our work. We have invested in a wide range of both research based and practical training in order for this to be at our core, from when our administrator picks up the phone to an initial enquiry, to our equine apprentice and animal care staff relating to young people and parents attending Sirona. A long-term relational approach to practice is now being more widely recognised as imperative for young people with complex adverse childhood experiences. (Dr Lisa Cherry, 2025). This approach has enabled us to build relationships with a growing number of young people who have been unable to engage in any other provision, and for whom Sirona is the only activity they are able to leave their homes to attend. We believe, and feedback to our charity supports this claim, that this is because we have retained a genuinely child-led and individually tailored approach, set within the calm, peaceful natural environment of our centre together with the grounding effect of being with animals. More and more research supports the vital importance of being in nature for young people (Richard Louv, 2005) and of having a sense of belonging (Dr Lisa Cherry, 2025). With the current generation the most alienated from our natural environment and the growing concerns of the negative effects of mobile phones and social media for young people's mental health, the need for opportunities for provision such as Sirona Therapeutic Horsemanship has never been greater.

Alongside an increased number of 1-1 sessions in 2024 we provided more longer term placements for these young people needing more time to build relationships within our relational practice approach. This resulted in us working with slightly less young people in 2024 (n105) compared to 2023 (n115) but providing many more sessions (n597) compared to 610 in 2023, equating to 1945 direct delivery hours. In addition we worked with more parents and carers on sessions alongside young people with higher support needs (n129 participants with parent/carers).

Community involvement

Alongside our equine and animal-assisted provision Sirona was busy in 2024 with community involvement sharing and disseminating our work to wider audiences. At our annual community open day in June we had over 200 people from our local communities through our gates, and raised £1612.45 through donations and sales of cakes, plants, games, bric-a-brac stall and a raffle. We also held termly information coffee mornings and held our first ever Christmas open event in December where people could come and meet the animals and learn more about our Sponsor a Pony scheme. Our participants are involved in all these events, from helping on the day, taking part in demonstrations in the arena showcasing the horse skills they have learnt at Sirona, making and donating items to sell, and providing lots of great ideas such as the new merchandise we introduced to trial this year.

Sirona has helped me face my fears and feel less nervous. I like a challenge now – if something worries me I still try anyway. I have improved in confidence. I was really nervous at the open day but I still did it – I feel like Rupert (pony) trusted me because of his body language”.

On 4th October we were invited to present at the British Horse Society Changing Lives through Horses (CLTH) showcase at Saddlers Hall in London, attended by HRH Princess Anne and actor and BHS president Martin Clunes, together with a number of young CLTH participants. Our education coordinator, Kirsty Bowles, and trustee, Sarah Urwin, shared the story of a young person Simon* (not his real name), who joined Sirona’s therapeutic sessions after three years out of school. Through Sirona, Simon gained the confidence to progress onto the British Horse Society Changing Lives Through Horses (CLTH) programme we run at Sirona, and later completed our Level 1 Horse Care course. He is now enrolled on a Level 2 in Horse Care course at Bicton college working towards achieving his dream of working with horses and has chosen to return to Sirona to undertake work experience next year.

In addition to this event, Sirona also presented at the Horses in Education and Therapy International (HETI) spring and autumn forums held at The Horse Course and Horse World, were invited to present on a panel discussion at the Equine Assisted Practitioners Network conference with Dr Clare Pino-Thompson, Hartpury University and Dr Debbie Busby, Animal Behaviourist, and our patron, the internationally renowned equine ethologist and author Lucy Rees was keynote speaker at the International Society of Anthrozoos conference held at Hartpury University in 2024.

We were also very honoured to have been chosen as a charity of the year by The High Sherriff of Devon, Jake Moore in 2024 and attended a garden party he hosted in the summer to raise funds for his chosen charities. Sirona was also invited to a community engagement meeting held by HM Lord Lieutenant of Devon.

In total Sirona ran 17 team and public training courses and presentations were given to external organisations, 64 networking meetings and community events attended/hosted and 1527 people reached in our communities. 47 volunteers supported Sirona in 2024 donating 2249 hours which costed @ £15 pr hr = £33,735.

Achievements and performance

We have supported 105 direct participants (129 including parent/carer sessions) and 552 total beneficiaries over the year. 697 equine and animal-assisted sessions were delivered equating to 1945 direct participant hours. 47 volunteers supported Sirona donating 2249 hours which costed @ £15 pr hr = £33,735.

Our foundation Therapeutic Horsemanship (TH) sessions have continued to be the most in demand during 2024, and we have provided more TH 1-1 sessions as an alternative to our equine-assisted therapy (EAT) sessions due to one of our main counsellors being on adoption leave. To ensure we can meet the demand for EAT sessions we have provided funding for another member of staff, Kate, who is a qualified social worker, to undertake her Diploma in Counselling. We also currently have a counsellor volunteering at Sirona in order to learn more about our model and way of working with the aim of moving into an equine-assisted therapist role in 2025. On these sessions we can provide the 1-1 individual support initially needed by so many young people referred to Sirona, with the aim of them being able to move onto a session with another young person or one of our small group sessions, such as the British Horse Society Changing Lives through Horses or Horse Works sessions.

The new Horse Works sessions, which we started in Autumn 2023 aimed at young people who are NEET or risk of NEET, have continued to be a really successful addition to our provision, with 10 young people aged 14-18 years on the programme in 2024. Three of these young people have progressed onto this small group from 1-1 Therapeutic Horsemanship sessions at Sirona, and whilst initially the young people were anxious about moving to a different

session with other young people, they are now working really well as a team and building strong friendships. Some feedback from last term includes;

"I've learnt life skills – like being kinder to people and taking care of animals. It's helped me learn about myself".

"It is good to be outside and in a small, safe group. I am more confident with talking and I feel able to talk more and with more people now".

"I'm calmer now. (Sirona) Helps me be more confident with relationships and friendships and making new friends."

The Changing Lives through Horses programme we run at Sirona through The British Horse Society also grew in 2024 with 95 sessions in 2024 compared to 88 in 2023. Providing progression opportunities for young people to move into educational and small group sessions based on preparing for the future and gaining skills for employment aimed at those young people who may be at risk of becoming NEET, are aligned to our mission purpose of supporting young people to gain skills and resilience in order to overcome their adverse child experiences and go on to have positive life outcomes.

In 2024 we completed a 2 year external evaluation of our provision in partnership with Hartpury University. The study supported previous research showing that EAT/L programmes at Sirona lead to positive outcomes. Notably, Wilcoxon signed rank tests revealed a median increase of 60% in self-reported horsemanship skills ($Z=4.519$, $P<0.001$), 50% in confidence ($Z=4.904$, $P<0.001$) and 50% in understanding and communication ($Z=4.716$, $P<0.001$). These outcomes are linked to increased resilience which is a key factor in improved life outcomes for disadvantaged young people. Key findings from the report include;

100% of participants reported improvements across a range of outcome indicators

100% pass rate for young people on the OCN London Level 1 Animal Care course

88% of young people who completed the Level 1 in Horse Care course went on to further education courses

80.8% of young people reported taking self-improvements into their lives as a result of attending Sirona

73.1% of participants reported improved mood

61.5% reported that Sirona had helped them become calmer

100% of young people enrolled on the British Horse Society Changing Lives through Horses programme successfully achieved awards

Other Key achievements in 2024

- 5 young people enrolled on the new accredited OCN London Level 1 in Animal Care course we started in January 2024
- Provided 6 bespoke courses to Guide Dogs for the Blind, Young People's service
- Delivered a module at Sirona on 'equine welfare in equine-assisted interactions' to students on the new MSc in Animal-Assisted Counselling at Hartpury University
- Invited to attend a round table event by Devon Community Foundation to discuss a new mental health youth fund. This was attended by senior commissioners from Devon County Council and Torbay children's services, philanthropists, and a select number of other prominent young people's organisations such as Young Devon and Space youth services
- Chosen as a charity of the year by the High Sherriff of Devon
- Hosted a pioneering course with the international author and play therapist Tracie Faa Thompson at Sirona; 'Incorporating Calming Signals and Scent work into Equine-Invited Interventions'. People travelled from all the over the UK to attend this course

Sirona collaborated with many local and national organisations over the year including;

Hartpury University, Sparsholt University, Plymouth University, Torbay Council, Devon County Council, Somerset Council, Plymouth Council, Cornwall Council, Devon Community Foundation, HM Lord Lieutenant of Devon, CAMHS, NHS, Horses in Education and Therapy International, Equine Assisted Services Partnership, Guide Dogs UK (Young People), The British Horse Society, Equine-Assisted Practitioners Network, Devon Mental Health Alliance, OCN London, Torbay Safeguarding Partnership and many local schools and parents.

Financial review

Sirona is funded primarily by grants and session income. The total income during the year was £233,775 (2023 - £255,223) of which £118,925 (2023 - £155,629) was grant funding and £7,229 (2023 - £6,504) came from donations (including gift aid). £100,420 (2023 - £86,085) was received from session income and £3,795 (2023 - £3,954) from courses. There was an additional amount from fundraisers of £1,428 (2023 - £2,349) and a further £1,369 (2023 - £702) from sales of clothing and other merchandise.

Session income rose by nearly 17% in 2024 partly reflecting a change in timetable introduced in September as our staff team continues to grow in skill and flexibility. Grant income also remained strong as we completed our final year of the Lottery 3 year grant which has supported us so well.

Towards the end of the year we were very grateful to hear that the Lottery has granted us a further five years of support to continue to expand and strengthen our reach within the community, and to ensure the continuation of Sirona's work going forward.

Total expenditure for the year on our charitable activities amounted to £246,718 (2023 – £222,324) as the charity sought to pursue its objectives. Direct staffing costs rose by £16,337 to £104,074, as the core staff team was strengthened, and the cost of freelance session staff rose to £20,005 (2023 – £15,577). As inflation impacted other costs, horse and animal expenses increased to £13,584 (2023 – £10,352) and the cost of insurance and licences also rose to £7,166 (2023 – £5804).

We continue to offer bursaries to as many young people as possible in the continuingly difficult environment and in 2024 bursaries given amounted to £16,814. Other costs stayed relatively stable compared with the previous year.

We would like to thank all the grant funders who have supported us in the last year. A full list is given on page 14 of the report. We also wish to say thank you to the friends of Sirona who make regular donations to our work. We could not do what we do without you.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' running costs in reserve at all times. In making this calculation the level of restricted funds is taken into account. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

At the year end the core free reserves amounted to more than £37,000.

Plans for Future Periods

We aim to continue to build a strong and stable core team in 2024/2025, increasing our resilience and ability to be flexible to the changing demands on our provision, whilst also building in longer term succession planning. To this aim we are working towards securing more support for the CEO in terms of the day to day running of the centre, alongside additional administrative support due to the increasing safeguarding and local authority quality assurance and inspection requirements.


We will continue to try and recruit a forest school leader to develop and run specialist nature-based sessions in our woodland copse, with our recruitment drive for this post in 2024 being unsuccessful in terms of the skills and experience needed for this specialist position. We also aim to explore other environmental options to improve our sustainability such as solar and water harvesting systems.

We hope that our research collaboration with Hartpury University looking at the evaluation of our provision over 2023-24 will be completed in 2025 giving us greater understanding of the impact of our work and informing us on which activities bring greatest benefits and where we can improve our outcomes. We also hope to start developing new areas of research and to provide more opportunities for student placements at Sirona.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read "S Urwin", written over a horizontal line.

Sarah Urwin
(Chair)

Dated: 2 May 2024

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

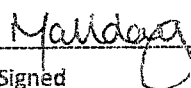
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner


Signed

25/4/2025
Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	7,229	118,925	126,154	162,133
incoming resources from charitable activities	6	107,012	-	107,012	93,090
Bank Interest received	7	609	-	609	0
Total incoming resources		<u>114,850</u>	<u>118,925</u>	<u>233,775</u>	<u>255,223</u>
Resources expended					
Charitable activities	8	112,714	127,567	240,281	216,144
Costs of raising funds	8	6,437	-	6,437	6,180
Total resources expended		<u>119,151</u>	<u>127,567</u>	<u>246,718</u>	<u>222,324</u>
Net incoming/(outgoing) resources before transfers		(4,301)	(8,642)	(12,943)	32,899
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year		<u>(4,301)</u>	<u>(8,642)</u>	<u>(12,943)</u>	<u>32,899</u>
Net movement in funds					
Fund balances at 1 January 2024		221,720	37,751	259,471	226,572
Fund balances at 31 December 2024		<u><u>217,419</u></u>	<u><u>29,109</u></u>	<u><u>246,528</u></u>	<u><u>259,471</u></u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	10	179,850	191,093
Current assets			
Debtors	11	1,265	966
Cash at bank and in hand		67,374	74,282
		<u>68,639</u>	<u>75,248</u>
Creditors: amounts falling due within one year	12	(1,961)	(6,870)
Net current assets/(liabilities)		<u>66,678</u>	<u>68,378</u>
Total Assets less Current Liabilities		245,528	259,471
Net assets		<u><u>245,528</u></u>	<u><u>259,471</u></u>
Income Funds			
Restricted funds		29,109	37,751
Unrestricted fund		217,419	221,720
		<u><u>246,528</u></u>	<u><u>259,471</u></u>

These accounts were approved by the Trustee Board on 2 May 2024 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

3 Net income for the year	2024	2023
	£	£
Net income for the year is stated after charging:		
Depreciation	20,594	21,023
Independent examiner's fee	300	300

4 Donations & grants	2024	2023		
	Total	Total		
	£	£		
Donations	7,229	5,504		
Tim Hallstone	-	1000		
	-	-		
	<hr/> 7,229	<hr/> 6,504		
Grants:				
The Gibbons Family Trust	-	1,000	1,000	2,000
29th May 1961 Charitable Trust	-	0	0	2,000
The D'Oyly Carte Charitable Trust	-	0	0	5,000
The Norman Family Charitable Trust	-	1,000	1,000	1,500
British Horse Society Bursary grants	-	2,500	2,500	3,913
The Swire Charitable Trust	-	0	0	10,000
Sir Peter O'Sullevan Charitable Trust	-	0	0	20,000
The Veronica Awdry Charitable Trust	-	2,000	2,000	1,500
National Lottery Community Fund	-	59,000	59,000	78,000
Wild about Devon Community Wildlife Fund	-	0	0	337
British Equestrian Federation	-	0	0	4,723
Pixei	-	7,148	7,148	6,156
The Claire Milne Trust	-	0	0	10,000
Devon Educational Trust	-	0	0	500
Garfield Weston foundation	-	0	0	10,000
Northbrook Community Trust	-	10,000	10,000	-
Hargreaves	-	9,660	9,660	-
Wakefield Trust	-	2,000	2,000	-
Souter Trust	-	3,000	3,000	-
Sir Jules Thorn Trust	-	2,500	2,500	-
Magdalen Hospital Trust	-	1,500	1,500	-
Pets Foundation	-	16,417	16,417	-
The Elmgrant Trust	-	1,200	1,200	-
	<hr/> -	<hr/> 118,925	<hr/> 118,925	<hr/> 155,629
Total Donations & Grants	<hr/> <hr/> 7,229	<hr/> <hr/> 118,925	<hr/> <hr/> 126,154	<hr/> <hr/> 162,133

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Session income	100,420	-	100,420	86,085
Courses and workshops	3,795	-	3,795	3,954
Fundraising Events	1,428	-	1,428	2,349
T-shirt and book sales	1,369	-	1,369	702
	<u>107,012</u>	<u>-</u>	<u>107,012</u>	<u>93,090</u>

8 Total resources expended

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	75,953	106,893	182,846	160,078
Support Costs	36,761	20,674	57,435	56,066
Total	<u>112,714</u>	<u>127,567</u>	<u>240,281</u>	<u>216,144</u>
Costs of raising funds	6,437	-	6,437	6,180
	<u>119,151</u>	<u>127,567</u>	<u>246,718</u>	<u>222,324</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

9 Resources expended			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	42,618	61,456	104,074	87,737
Session practitioners	8,292	11,713	20,005	15,577
Supervision and Training	4,029	2,034	6,063	4,777
Volunteer expenses	862	921	1,783	2,083
Bursaries given	1,084	15,730	16,814	20,053
Horse feed and care	6,126	7,459	13,585	10,352
Horse tack and clothing	285	0	285	1,275
Facility maintenance	9,225	36	9,261	8,865
Education materials	414	0	414	336
Licences and insurance	898	6,268	7,166	5,804
Marketing and promotion	2,120	1,276	3,396	3,219
	<u>75,953</u>	<u>106,893</u>	<u>182,846</u>	<u>160,078</u>
Support Costs				
Staff salaries	3,770	9,104	12,874	12,066
Rent and Utilities	293	2,056	2,349	3,309
Office costs	439	1,274	1,713	1,823
Motor running	1,638	2,186	3,824	1,508
Sundry expenses	2,209	489	2,698	2,570
Accountancy	855	2,265	3,120	3,000
Consultancy and Professional fees	7,080	0	7,080	7,467
Building and Equipment depreciation	20,460	-0	20,460	21,023
Loss on disposal of equipment	17	0	17	-
Evaluation	0	3,000	3,000	3,000
Governance cost - Independent Examiners Fee	0	300	300	300
	<u>36,761</u>	<u>20,674</u>	<u>57,435</u>	<u>56,066</u>
Costs of Generating Funds				
Staff salary	5,437	-	6,437	6,180
	<u>5,437</u>	<u>-</u>	<u>6,437</u>	<u>6,180</u>

Of the resources expended for 2023, £103,494 were unrestricted and £118,830 were restricted

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

10 Tangible fixed assets	Buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2024	280,169	24,121	304,290
Additions in year	3,235	6,000	9,235
Disposals during the year	-	(135)	(135)
At 31 December 2024	<u>283,404</u>	<u>29,986</u>	<u>313,390</u>
Depreciation			
At 1 January 2024	94,484	18,713	113,197
Charge for year	17,613	2847	20,460
Depreciation on disposal	-	(117)	(117)
At 31 December 2024	<u>112,097</u>	<u>21,443</u>	<u>133,540</u>
Net book value			
At 31 December 2024	<u>171,307</u>	<u>8,543</u>	<u>179,850</u>
At 31 December 2023	<u>186,685</u>	<u>5,408</u>	<u>191,093</u>
11 Debtors		2024	2023
		£	£
Trade debtors		983	966
Prepayments		282	-
		<u>1,265</u>	<u>966</u>
12 Creditors: amounts falling due within one year		2024	2023
		£	£
Trade Creditors		870	1,909
Advance payments		0	2,983
Taxation and social security		1,091	1,978
		<u>1,961</u>	<u>6,870</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

13 Trustees and employees

Number of employees

There were 3 full time and 6 part time employees during the year (2023 – 3 full time and 5 part time)

Trustees' remuneration and reimbursement

One trustee was reimbursed for facilitation of courses amounting to £500 (2023 - £200) and travel expenses amounting to £680 (2023 –£1,143) during the year.

14 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	179,850	37,569	-	217,419
Restricted funds	-	29,109	-	29,109
As at 31 December 2024	<u>179,850</u>	<u>66,678</u>	<u>-</u>	<u>246,528</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
29 th May 1961 Charitable Trust	A grant towards our equine assisted sessions
The D'Oyly Carte Charitable Trust	A grant towards sessions and general costs
The Gibbons Family Trust	Grants to sustain the activities at Sirona
National Lottery Community Fund	A grant to sustain and enhance the activities at Sirona
Swire Charitable Trust	A grant for core costs
The Norman Family Trust	A grant for general session costs
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
British Horse Society	Grants for bursaries and training
The Veronica Awdry Charitable Trust	A grant for general costs
Garfield Weston Foundation	A grant to provide sessions to young people
The Claire Milne Trust	A grant for sessions with young people with disabilities
Northbrook Community Trust	A grant to provide sessions to young people
The Hargreaves Foundation	A grant for bursaries
Wakefield Trust	A grant for general costs
Souter Trust	A grant for general costs
Sir Jules Thorn Trust	A grant for general costs
Magdalen Trust	A grant for general costs
The Pets Foundation	A grant to provide sessions to young people
The Elmgrant Trust	A grant for sessions with young people with disabilities

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

16 The movements of funds for the year ended 31 December 2024 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
29 th May 1961 Charitable Trust	2,000	-	2,000	-	-
The D'Oyly Carte Charitable Trust	2,917	-	2,917	-	-
The Gibbons Family Trust	1,150	1,000	1,631	-	519
National Lottery Community Fund	7	59,000	59,007	-	0
Swire Charitable Trust	10,000	0	10,000	-	0
The Norman Family Trust	625	1,000	1,368	-	257
Pixel Trust	0	7,148	2,432	-	4,716
British Horse Society bursary grants	0	2,500	2,500	-	0
The Veronica Awdry Charitable Trust	752	2,000	752	-	2,000
Garfield Weston Foundation	10,000	0	10,000	-	0
The Claire Milne Trust	10,000	0	10,000	-	0
Northbrook	0	10,000	10,000	-	0
Hargreaves	0	9,660	9,660	-	0
Wakefield Trust	0	2,000	1,500	-	500
Souter Trust	0	3,000	2,000	-	1,000
Sir Jules Thorn Trust	0	2,500	1,000	-	1,500
Magdalen Trust	0	1,500	500	-	1,000
Pet's Foundation	0	16,417	0	-	16,417
Elmgrant Trust	0	1,200	0	-	1,200
Bursary Fund (Devon Educational Trust and Donations)	300	0	300	-	0
	<u>37,751</u>	<u>118,925</u>	<u>127,567</u>	<u>-</u>	<u>29,109</u>
Unrestricted funds					
General	<u>221,720</u>	<u>114,850</u>	<u>119,151</u>	<u>-</u>	<u>217,419</u>

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

Independent Examiner's Report

for the Year Ended 31 December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner

Signed

Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

SIRONA THERAPEUTIC HORSEMANSHIP CIO

England & Wales - Charity number 1169709

Accounts

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2023**

Contents

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Deidre Ford Rowan Lawrence Jane Turner Annie Tempest Tania Beard
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)

Deidre Ford

Rowan Lawrence

Jane Turner

Annie Tempest

Tania Beard

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day-to-day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

(1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals

(2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

2023 was once again a very full and busy year at Sirona. We continued to receive high levels of demand for our provision, with waiting applications up by a further 13% this year. This would appear to be a reflection of the national mental health crisis in young people, compounded by the lack of statutory support available. Recent figures show that the number of under 18yrs referred to Child and Adolescent Mental Health Services (CAMHS) has risen by 53% since 2019, with this being partly attributed to the pandemic. In Devon there were nearly 1500 young people on the waiting list for CAMHS in 2022, with a mean average waiting time around 19 weeks and the longest waiting time 80 weeks. Alongside this we are seeing more young people being referred to Sirona who are unable to attend school due to anxiety – again reflecting the national trend. Persistent absenteeism – where pupils miss 10 per cent or more classes – has more than doubled, rising from 10.9 per cent in 2018-19, to 22.5 per cent.

We have especially noticed a large increase in teenage girls attending Sirona this year who are unable to attend school due to their anxiety, and who are self-harming, isolated, and in some cases completely withdrawn from society apart from their attendance at Sirona. In addition, at the time of writing this report we have 4 young people attending who are exploring gender identity issues, one of whom is only 7 years old.

Our work continues to be centred on our participants being at the heart of our provision, we follow a strengths and child-centred approach, and our annual community open day is an important part of this. Young people and volunteers are involved in all aspects of the day, which takes many months of planning and lots of behind the scenes work to make it a successful event on the day. Our open day on the 1st of July had over 170 people through the gates again and raised a fantastic £1424.26 through donations and sales of cakes, plants, games, a bric a brac stall and a raffle. This year we had some fantastic prizes donated by local companies such as a voucher for a weekend in a holiday cottage in Cornwall to a wine tasting day at local Sharpham Vineyard. Young people and volunteers from our community helped with all aspects of the day such as horseshoe painting and horse activity games, introducing the horses and other animals to the public, and helping on the stalls. The highlight of the day is the horse agility demonstration that participants take part in with some of the ponies in the arena. This showcases the horse handling skills and awareness young people have learnt from their time at Sirona – and it is a huge achievement doing this in front of a large crowd. Time and time again we are truly astonished at how much young people have grown from when they started at Sirona, often withdrawn and uncommunicative and with no confidence in themselves, to being able to skilfully lead a pony around an obstacle course, reading their body language and talking to complete strangers about their experience and knowledge.

"I never thought I would be able to help on the open day – I hate people watching you – and I hate shows - but here everyone is so nice and not judgy so I felt like I could do it".

In line with our work being underpinned by encouraging a love and understanding of nature and the environment to our participants, our session activities continued to include opportunities for learning about nature and

increasing biodiversity on our land. Participants were involved in helping prepare an area of our horses' field to be rested for mulching and reseeded with a wildflower meadow seed attractive to bees and butterflies. A number of volunteer days were held where volunteers helped with planting a native hedgerow and assisting with the development of our nature garden and pond area.

To support Sirona in promoting our work we were very privileged to have the well-known environmental journalist and activist George Monbiot join Sirona as a new patron in 2023. In October 2023 George took part in a popular community fundraiser 'Desert Island Tracks' where he talked about his life and work; with the event raising **£ 1,750 for Sirona**.

2023 has also been a busy year for Sirona in terms of our community outreach; a key highlight was being invited to meet HRH Princess Anne at the HEIR 1st anniversary event at Saddlers Hall in London in the Spring. The Sirona team were on the original working group helping to establish the register in order to improve standards and practice in the field. There are now 50 registered members and growing, with recognition in many media publications this year including the national equine magazine, Horse and Hound.

In addition to being invited to the HEIR event we were also invited to present at a conference and networking event at Cambridge University in July, centred on bringing together selected people and organisations with a wide range of expertise in the field of equine and animal-assisted interactions. Hannah Burgon and Sarah Urwin presented on 'The importance of Equine-Welfare in Equine-Assisted Interactions'. The presentation was well-received, and we were able to learn from other presentations ranging from programmes with therapy dogs and those with ex racehorses.

Achievements and performance

We have supported **115** direct participants and **486** total beneficiaries over the year. **610** equine and animal-assisted sessions were delivered equating to **1495** direct participant hours. **48** volunteers supported our work contributing **2051** volunteer hours.

We have continued to provide a range of different types of session to suit the diverse needs of our participants over the past year. In response to community feedback and to help meet the increased demand for our provision from beneficiaries and local referring organisations we introduced a new session called Horse Works in Autumn 2023 to suit the needs of young people 14 – 25 years who have completed a course of 1-1 therapeutic sessions at Sirona and gained the confidence to progress onto a small group activity. Three young people have attended these sessions to date, and we have started a waiting list with the aim to provide between 4-6 spaces for young people on Horse Works at a time depending on their levels of support needs, whilst recognising the need to keep the group a small, safe, therapeutic space.

"Without Sirona, there is very little on offer for young people who have fallen through the gaps".

Our 1-1 Therapeutic Horsemanship and Equine-Assisted Therapy sessions have continued to be the most in demand of our provision; this is due to the increased need for 1-1 specialist support for young people with high levels of mental health and other related support needs. Providing this provision alongside horses and other animals set within the therapeutic aspect of the natural environment is therefore much in demand, and there are limited similar opportunities within our locality.

Supported Volunteering group

This has continued to be a popular group and is provided to participants on a donation basis supported by the lottery community fund. There is a constant waiting list for those 18 years and over with a range of support needs to join the Supported Volunteer group. To manage this demand, we run the Supported Volunteering group on a 6-week rolling basis so new participants normally only have a 6 week wait and can then return to the waiting list for the next available block of sessions. Participants are referred from sources such as local GPs, social prescribing officers, NHS mental health teams, residential care providers and privately. Participants are referred with support needs such as mental health or physical health issues, isolation and exclusion in their communities, learning disabilities, and those who may have lost confidence following an illness which resulted in them losing employment.

Animal-Active and Arts-based holiday sessions

During the summer holidays we ran new Animal Active and Art sessions based on our previous Holiday Horsemanship holiday sessions but encompassing more variety with the other animals we now have at Sirona, together with art sessions with a local community artist. The sessions allowed new participants to attend Sirona who may not be able to attend during the school term, and for those who already attend Sirona but who need the consistency of provision to continue over the holidays. The small group sessions enable social opportunities for those young people who may be isolated over the long summer holiday, and those for whom mainstream holiday activities can be too overwhelming.

OCN London accredited course status

Following a huge amount of work on the part of our education co-ordinator Kirsty, a qualified teacher, we were able to finally gain independent centre approval status for delivering accredited courses at Sirona at the end of 2023. Previously we have partnered with Bicton College to deliver the Level 1 in Equine Care course, but sadly, due to education budget cuts they have withdrawn from outreach delivery partnerships, as have other local colleges. Because we strongly believe in the power of education to empower disadvantaged young people to have better life outcomes, we explored alternative options and found that the OCN London range of courses is a good fit for Sirona. We are excited for the further opportunities this can offer us in being able to deliver other related training, such as environmental and personal development courses in the future if there is demand for these.

Young people experiencing school challenges

As stated previously we have experienced a sharp increase in the number of young people referred to Sirona over the past two years who are not attending school, attending on a part-time timetable, educated other than at school (EOTAS) or electively home educated (EHE). In 2023 we therefore closely followed the progress of 18 young people in this category who attended Sirona for 12 or more sessions over the year.

Out of the 18 young people 13 were not attending school or any other provision when they were first referred to Sirona, and 5 were only attending on a limited, part-time timetable. Following attendance at Sirona over a course of 12 or more sessions, 9 either returned to school on a full-time basis, moved to an alternative education provider or progressed onto college. 2 have moved into employment and 2 have progressed onto other move-on programmes at Sirona; the OCN London accredited Level 1 Animal Care course, and a new Horse Works group for young people to learn 'skills for employment'. Of the remaining 5 young people, 2 are on the Autistic Spectrum and home educated. Both completed 12 sessions at Sirona to reduce isolation, build confidence and meet other young people - both engaged with regular weekly attendance and completed their set targets. 1 other young person remains at Sirona but has been able to return to education on a part-time basis, and another participant remains at Sirona as she only started in the Autumn term and requires further support to build her confidence. The final young person has just been able to return to Sirona following a break where she was unable to leave the house due to extreme anxiety and OCD. We therefore adapted our provision to virtual online sessions in order to keep the contact and relationship with her practitioner and animals at Sirona during this time. During a recent child in need meeting with other professionals involved in her care it was agreed that this child-centred approach was pivotal in maintaining contact and enabling her to be able to leave her house and return to Sirona. The young people's overall attendance rate at Sirona was 86.9%. This is in contrast to an absence rate of 81% of young people in Alternative Education Provision Pupil Referral Units.

Some qualitative feedback collected from participants over 2023 includes the following;

"Being at Sirona – has helped me with my emotions loads. I am calmer now and it has helped me learn new skills with animals and feel more confident. I am a lot happier as I have something to do – I know things can get better now as people want to help".

"Sirona has helped me eat better, because I'm doing something it makes me want to eat. Now I want to be a farrier or equine vet in the future".

"It's made me more happy and more confident in myself. They've made me more confident to show kindness towards other animals and help them - like the mouse. I'm more sensitive – when I walk with Rupert it makes me feel like I'm just like him".

"Working with sensitive animals you need to have stability in yourself. Horses might react in a negative way if you shouted - they are prey animals. So you have to be really gentle. I've realised I have to be calmer. If I was angry it may change the horse's behaviour so I have to be calm. It's made me happier."

"I would like to say a massive thank you for helping me to fulfil my dream. You are all the most amazing and kind people I have met. You have helped me with so much and taught me so much more. I also want to say thank you to all the horses and ponies. I will miss you all so much and a special thank you to Ginger (cat) for being my little helper"

Key achievements in 2023

115 direct beneficiaries 486 total beneficiaries (volunteers/parents/courses etc)
610 equine and animal-assisted sessions delivered 1495 direct delivery hours
64% female 32% male 4% LGBTQ+ Age range 4yrs to 78yrs
88.4% white British 11.6% other ethnic groups/mixed race
86.9% attendance rate - contrasted to an **absence rate of 81% in Pupil Referral Units***
65% referred with mental health/anxiety - compared to 43% in 2022
40% were not in education/in p/t education or NEET – compared to 19% in 2022
36% had an Education & Health Care Plan (EHCP)
35% with an Autistic Spectrum diagnosis - compared to 23% in 2022
24% care experienced
16% referred with self-harming behaviours
13 training courses and events provided to the Sirona team and public
6 presentations given to external organisations including Cambridge University
23 community events/networking meetings attended/hosted
48 volunteers donated 2051 hours costed @ £15 pr hr = **£30,765** *(https://www.centreforsocialjustice.org.uk/wp-content/uploads/2023/10/CSJ-Absence_Tracker.pdf).

New surfaces completed for our arena and roundpen

Research collaboration with Hartpury University working together on evaluation of our provision and looking at developing new research opportunities into welfare of horses in equine-assisted work

Sirona collaborated with over 30 local and national organisations over the year including; Cambridge University, Hartpury University, Plymouth University, Torbay Council, Devon County Council, Human Equine Interaction Register, Schumacher College, Guide Dogs UK (Young People), Keeping Young Totnes Safe, The British Horse Society, Equine-Assisted Practitioners Network, Devon Mental Health Alliance, and many others

Financial review

Sirona is funded primarily by grants and session income. The total income during the year was £255,223 (2022 - £192,358) of which £155,629 (2022 - £108,339) was grant funding and £6,504 (2022 - £7,190) came from donations (including gift aid). £86,085 (2022 - £70,719) was received from session income and £3,954 (2022 - £2,920) from courses. There was an additional amount from fundraisers of £2,349 (2022 - £0) and a further £702 (2022 - £668) from sales of clothing and other items.

Session income rose by nearly 22% in 2023 as the session staff team was strengthened and stabilised. This was supported by an increase in grant income as the very welcome 3-year grant funding from the Reaching Communities Big Lottery Fund continued.

Total expenditure for the year on our charitable activities amounted to £222,324 (2022 - £183,993) as the charity sought to pursue its objectives. Direct staffing costs rose by £19,309 to £105,983 as the core staff team was strengthened; horse and animal costs stayed stable during 2023 at £10,352 (2022 - £10,575); and rent and utilities also remained similar to the previous year at £3,309 (2022 - £3,463). However, there was again a sharp increase in the provision of bursaries which rose by a further £5,954 to £20,053 as the charity offered support in an increasingly difficult environment for so many. Other costs stayed relatively stable compared with the previous year.

We would like to thank all the grant funders who have supported us in the last year. A full list is given on page 14 of the report. We also wish to say thank you to the friends of Sirona who make regular donations to our work. We could not do what we do without you.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn. At the year end the core reserves amounted to nearly £30,000 and the trustees are aiming to increase this amount to £40,000.

Plans for Future Periods

We aim to continue to build a strong and stable core team in 2024/2025, increasing our resilience and ability to be flexible to the changing demands on our provision, whilst also building in longer term succession planning. To this aim we are working towards securing more support for the CEO in terms of the day to day running of the centre, alongside additional administrative support due to the increasing safeguarding and local authority quality assurance and inspection requirements.

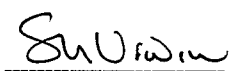
We will continue to try and recruit a forest school leader to develop and run specialist nature-based sessions in our woodland copse, with our recruitment drive for this post in 2023 being unsuccessful in terms of the skills and experience needed for this specialist position. We also aim to explore other environmental options to improve our sustainability such as solar and water harvesting systems.

We hope that our research collaboration with Hartpury University looking at the evaluation of our provision over 2022-23 will be completed in 2024 giving us greater understanding of the impact of our work and informing us on which activities bring greatest benefits and where we can improve our outcomes. We also hope to start developing new areas of research and to provide more opportunities for student placements at Sirona.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees



Sarah Urwin
(Chair)

Dated: 17 May 2024

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

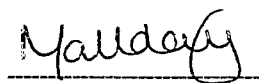
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

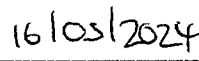
Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner



Signed



Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

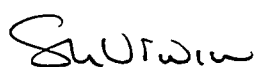
SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	5,504	156,629	162,133	115,529
Incoming resources from charitable activities	6	93,090	-	93,090	74,307
Other income	7	-	-	-	2,522
Total incoming resources		<u>98,594</u>	<u>156,629</u>	<u>255,223</u>	<u>192,358</u>
Resources expended					
Charitable activities	8	97,314	118,830	216,144	178,328
Costs of raising funds	8	6,180	-	6,180	5,665
Total resources expended		<u>103,494</u>	<u>118,830</u>	<u>222,324</u>	<u>183,993</u>
Net incoming/(outgoing) resources before transfers		(4,900)	37,799	32,899	8,365
Gross transfers between funds		22,630	(22,630)	-	-
Net income/(expenditure) for the year		<u>17,730</u>	<u>15,169</u>	<u>32,899</u>	<u>8,365</u>
Net movement in funds					
Fund balances at 1 January 2023		203,990	22,582	226,572	218,207
Fund balances at 31 December 2023		<u>221,720</u>	<u>37,751</u>	<u>259,471</u>	<u>226,572</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	10	191,093	188,961
Current assets			
Debtors	11	966	1,518
Cash at bank and in hand		74,282	39,037
		<u>75,248</u>	<u>40,555</u>
Creditors: amounts falling due within one year	12	(6,870)	(2,944)
Net current assets/(liabilities)		<u>68,378</u>	<u>37,611</u>
Total Assets less Current Liabilities		259,471	226,572
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>259,471</u>	<u>226,572</u>
Income Funds			
Restricted funds		37,751	22,582
Unrestricted fund		221,720	203,990
		<u>259,471</u>	<u>226,572</u>

These accounts were approved by the Trustee Board on 17 May 2024 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

3 Net income for the year	2023	2022
	£	£
Net income for the year is stated after charging:		
Depreciation	21,023	20,184
Independent examiner's fee	300	300

4 Donations & grants	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
			£	£
Donations	5,504	-	5,504	6,690
Tim Hailstone	-	1,000	1,000	-
The Tresanton Trust	-	-	-	500
	<hr/>	<hr/>	<hr/>	<hr/>
	5,504	1,000	6,504	7,190
Grants:				
The Gibbons Family Trust	-	2,000	2,000	2,000
Devon Community Foundation Feel Good Fund	-	-	-	7,897
29th May 1961 Charitable Trust	-	2,000	2,000	-
Devon County Council small grants scheme	-	-	-	1,620
The D'Oyly Carte Charitable Trust	-	5,000	5,000	-
The Norman Family Charitable Trust	-	1,500	1,500	1,000
British Horse Society Bursary grants	-	3,913	3,913	3,115
The Swire Charitable Trust	-	10,000	10,000	10,000
Sir Peter O'Sullivan Charitable Trust	-	20,000	20,000	0
Government Apprentice grants	-	-	-	2,000
Government Kickstart programme grant	-	-	-	4,419
Elmgrant Trust	-	-	-	1,500
The Veronica Awdry Charitable Trust	-	1,500	1,500	2,000
South Hams District Council	-	-	-	8,470
National Lottery Community Fund	-	78,000	78,000	50,000
Wild about Devon Community Wildlife Fund	-	337	337	222
British Equestrian Federation	-	4,723	4,723	5,187
The Hargreaves Foundation	-	-	-	8,909
Pixel	-	6,156	6,156	-
The Claire Milne Trust	-	10,000	10,000	-
Devon Educational Trust	-	500	500	-
Garfield Weston foundation	-	10,000	10,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	155,629	155,629	108,339
Total Donations & Grants	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	5,504	156,629	162,133	115,529

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Session income	86,085	-	86,085	70,719
Courses and workshops	3,954	-	3,954	2,920
Fundraising Events	2,349	-	2,349	-
T-shirt and book sales	702	-	702	668
	93,090	-	93,090	74,307

7 Sundry Income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Income from insurance claim	-	-	-	2,522

8 Total resources expended

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	59,261	100,817	160,078	135,426
Support Costs	38,053	18,013	56,066	42,902
Total	97,314	118,830	216,144	178,328
Costs of raising funds	6,180	-	6,180	5,665
	103,494	118,830	222,324	183,993

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

9 Resources expended			2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	22,535	65,202	87,737	69,489
Session practitioners	6,509	9,068	15,577	16,829
Supervision and Training	2,381	2,396	4,777	4,156
Volunteer expenses	1,223	860	2,083	722
Bursaries given	5,595	14,458	20,053	14,099
Horse feed and care	8,326	2,026	10,352	10,575
Horse tack and clothing	1,095	180	1,275	1,309
Facility maintenance	8,484	381	8,865	11,426
Education materials	312	24	336	538
Licences and insurance	1,214	4,590	5,804	4,080
Marketing and promotion	1,587	1,632	3,219	2,203
	59,261	100,817	160,078	135,426
Support Costs				
Staff salaries	5,738	6,328	12,066	11,520
Rent and Utilities	0	3,309	3,309	3,463
Office costs	398	1,425	1,823	2,035
Motor running	7	1,501	1,508	1,821
Sundry expenses	2,370	200	2,570	1,555
Accountancy	1,050	1,950	3,000	1,920
Consultancy and Professional fees	7,467	-	7,467	-
Loan Interest	0	-	0	104
Building and Equipment depreciation	21,023	-	21,023	20,184
Evaluation	0	3,000	3,000	-
Governance cost - Independent Examiners Fee	0	300	300	300
	38,053	18,013	56,066	42,902
Costs of Generating Funds				
Staff salary	6,180	-	6,180	5,665
	6,180	-	6,180	5,665

Of the resources expended for 2022, £80,774 were unrestricted and £103,219 were restricted

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

10 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2023	257,539	23,596	281,135
Additions in year	22,630	525	23,155
At 31 December 2023	280,169	24,121	304,290
Depreciation			
At 1 January 2023	75,146	17,028	92,174
Charge for year	19,338	1,685	21,023
At 31 December 2023	94,484	18,713	113,197
Net book value			
At 31 December 2023	185,685	5,408	191,093
At 31 December 2022	182,393	6,568	188,961

11 Debtors

	2023 £	2022 £
Trade debtors	966	983
Prepayments	-	535
	966	1,518

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	1,909	1,454
Advance payments	2,983	-
Taxation and social security	1,978	1,490
	6,870	2,944

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

13 Trustees and employees

Number of employees

There were 3 full time and 5 part time employees during the year (2022 – 3 full time and 5 part time)
Although the number of staff has not increased noticeably, in the last year the charity has built a stronger more stable staff team.

Trustees' remuneration and reimbursement

One trustee was reimbursed for facilitation of courses amounting to £200 (2022 - £220) and travel expenses amounting to £1,143 (2022 –£157) during the year.

14 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	191,093	30,627	-	221,720
Restricted funds	-	37,751	-	37,751
As at 31 December 2023	<u>191,093</u>	<u>68,378</u>	<u>-</u>	<u>259,471</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
Devon Community Foundation Ripple Fund	A grant towards staff and core costs for sessions for young care leavers
Devon Community Foundation Feel Good Grant	A grant towards staffing costs for nature based activities
29 th May 1961 Charitable Trust	A grant towards our equine assisted sessions
Devon County Council Small Grants Scheme for Disabled Young People	A grant towards session staff and facility costs for sessions for children with special educational needs and disabilities (SEND)
The Elmgrant Trust	A grant for Bursaries for young people
The D'Oyly Carte Charitable Trust	A grant towards session and general costs
The Gibbons Family Trust	Grants to sustain the activities at Sirona
National Lottery Community Fund	A grant to sustain and enhance the activities at Sirona
Swire Charitable Trust	A grant for core costs
The Norman Family Trust	A grant for general session costs
Restitution Fund	A grant towards our COVID-19 programme for young people
Barratt Developments Charitable Foundation	A grant for general session costs
Wyn and Ken Lo Foundation	A grant for general costs
Devon County Council Small Grants Scheme 2	A grant for staffing and facility costs for equine and animal assisted activities
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
Sir Peter O'Sullivan Charitable Trust	A capital grant to fund the extension of the barn roof
South Hams District Council Community Recovery Fund	A grant for infrastructure for nature based sessions
British Horse Society	Grants for bursaries and training
South Hams District Council Mental Health	A grant for bursaries for holiday courses for young people
Wild about Devon Community Wildlife Fund	A grant to enhance the biodiversity of our environment
The Veronica Awdry Charitable Trust	A grant for general costs
British Equestrian Federation	A grant to provide sessions to young people
The Hargreaves Foundation	A grant for bursaries
The Claire Milne Trust	A grant for sessions with young people with disabilities
Garfield Weston Foundation	A grant for general costs

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

16 The movements of funds for the year ended 31 December 2023 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Devon Community Foundation Feel Good Grant	4,050	-	4,050	-	
29 th May 1961 Charitable Trust	-	2,000	-	-	2,000
The Elmgrant Trust	675	-	675	-	
The D'Oyly Carte Charitable Trust	-	5,000	2,083	-	2,917
The Gibbons Family Trust	497	2,000	1,347	-	1,150
National Lottery Community Fund	281	78,000	78,274	-	-
Swire Charitable Trust	4,400	10,000	4,400	-	10,000
The Norman Family Trust	300	1,500	1,175	-	625
Pixel Trust	-	6,156	6,156	-	
Sir Peter O'Sullivan Charitable Trust	-	20,000	-	20,000	
South Hams District Council Community Recovery Fund	2,654	-	24	2,630	
British Horse Society bursary grants	-	3,913	3,913	-	
The Veronica Awdry Charitable Trust	1,000	1,500	1,748	-	752
British Equestrian Federation	1,076	4,723	5,799	-	-
The Hargreaves Foundation	7,649	-	7,649	-	-
Wild About Devon Community Wildlife Fund	-	337	337	-	-
Garfield Weston Foundation	-	10,000	-	-	10,000
The Claire Milne Trust	-	10,000	-	-	10,000
Bursary Fund (Devon Educational Trust and Donations)	-	1,500	1,200	-	300
	<u>22,582</u>	<u>156,629</u>	<u>118,830</u>	<u>(22,630)</u>	<u>37,751</u>
Unrestricted funds					
General	<u>203,990</u>	<u>98,594</u>	<u>103,494</u>	<u>22,630</u>	<u>221,720</u>

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

A transfer of funds was made from restricted funds to unrestricted funds in respect of building works and equipment carried out in accordance with the terms of grant agreements for fixed assets for unrestricted use.

SIRONA THERAPEUTIC HORSEMANSHIP CIO

England & Wales - Charity number 1169709

Accounts

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2022**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Laurel Ellis Deidre Ford Sarah Matthews Rowan Lawrence Jane Turner
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017.

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)
Laurel Ellis
Deidre Ford
Sarah Matthews
Rowan Lawrence
Jane Turner

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day to day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

- (1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals
- (2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence, or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

2022 was our 10th birthday year and so a time for reflecting on our work over the past decade. Sirona Therapeutic Horsemanship has now supported over 1000 participants since we first started in 2012 at our previous home at Hannahs at Seale Hayne, Newton Abbot, with initially just three horses and a small group of passionate and dedicated volunteers. During this time, we have grown and developed into a strong team of professionals including social workers, counsellors and psychotherapists, teachers and equine staff, alongside a committed band of valued volunteers.

As in 2021 the demand for our provision has continued to grow, with a 65% increase in applications received during 2022 compared to 2021. Alongside this the level of support need has been visibly higher, with more referrals for young people unable to attend school due to high levels of anxiety, those with self-harming behaviours and an increase in young people exploring gender related issues. Self/parent referrals have also increased dramatically, up 112% from 2021. This would appear to be a direct co-relation to the budget cuts in social care and education putting more pressure on the voluntary sector.

With Covid-19 pandemic restrictions easing in 2022 we were able to attempt to meet some of this increased demand by starting to provide some small group equine and animal-assisted sessions. Alongside this we also reinstated some public events. These included a very busy and successful open day in July attended by 177 people, being asked to present at the Equine-Assisted Practitioners Network conference in June, running a number of courses for the public on our work, and initiating new 'Referrer Information Mornings'. All these were very positively received and have provided collaborations for further opportunities.

In January 2022 we received the first instalment of the 3-year Big Lottery Community funding we were awarded in autumn 2021. With this grant we were able to reinstate our popular 'Supported Volunteering' sessions for those 18 years+ who have a range of support needs such as mental health/physical health issues, or are excluded or isolated in their communities. In August we also reinstated our Summer Holiday groups for the first time since before the pandemic. These popular small groups were provided on a donation basis for young people already attending Sirona during term time who would benefit from continuing over the summer holiday period, such as young people in foster care, and those with additional needs who find other group activities difficult to access. The sessions were extended to other disadvantaged young people who could benefit, including those from low income families, together with young people from our local communities not able to attend during term time, and a number of Ukrainian refugee children. Activities included learning how to look after the animals, cleaning out the stables and grooming the ponies, together with teaching the goats to lead, and learning about different feeds and healthy diets.

Evaluating our outcomes remains a high priority in our work. In order to continue to develop new ways of data collection sensitive to our participants' needs, whilst balancing this against the demand for quantifiable results

demanding by referrers. We started to introduce more formalised session-based targets with young people in 2022 aligned to the goal-based outcomes evaluation approach (Duncan Law, 2019 'The goal-based outcome (GBO) tool guidance notes' MindMonkey Associates: London). Whilst we follow a child-centred approach in sessions working within a non-directive, integrative model, we also understand the need from referrers and organisations to evidence our provision with a clinically recognised tool. The GBO method allows the young person to set their own targets and to follow their progress at their own pace, so is aligned to our co-production, child-centred approach. Targets set by young people have included working towards being able to lead a pony out for a nature walk, to smaller targets such as picking out a pony's hoof.

Some feedback we collected from young people during 2022 included the following;

"Sirona has helped me – I feel happier around the horses. I am more confident and I have learned that even if I think I can't do something, having a go is the best thing to do".

"It has made me feel calmer and helped with my anger and made me more patient – I have made friends – yay!"

"being with the horses had made me feel calm and relax and makes me feel ready to learn. Knowing however bad it is it will get better with time and you just need to relax and take life in a stride and be calm."

"It has taught me to stick at something that is hard. It's helped me to be confident and not to panic if something goes wrong" The horses helped – especially Rupert as he reminds me of me".

2022 has not been without its share of challenges; staffing has been tricky to navigate due to ongoing issues with Covid-19 set against the rising cost of living crisis. We have for the time-being successfully overcome this by obtaining further funding to enable us to provide a salary increase in order to retain and recruit the calibre of staff that we need for our innovative and vital service to continue.

Horse and animal welfare continued to be high on our agenda during 2022. As we have grown and learnt more about working with horses in equine-assisted therapy and learning, it has become even more important to Sirona to protect our horses; horses also experience 'burnout' in the same way as people. For this reason, we have been continuing our diversification plans by introducing more animals and other nature-based and art activities into our work over the past year.

Achievements and performance

Young people have attended a range of different types of session to suit their needs over the past year, including some new sessions introduced post-pandemic.

We have provided **527** equine and animal-assisted sessions to **104** direct participants and **507** total beneficiaries over the year with **1345** direct participant hours delivered.

Most of the sessions during 2022 were our core provision of Therapeutic Horsemanship sessions (no = 223) where the work has included developing social and communication skills alongside building confidence, empathy, self-esteem and learning new skills - so opening up further opportunities. These sessions have often been 1-1 where this is needed initially to build confidence and relationship with the practitioner and for the young person to start to feel safe at Sirona, and then moved onto a session with other young people in order to develop social and communication skills; so vital for young people in care for example who often struggle with relationships and friendships due to the trauma they have suffered and attachment issues as a result.

We also provided our Equine-Assisted Therapy and unique Equi-Family Therapy sessions (no = 48 sessions) for young people who have been referred for counselling with CAMHS (children and adolescent mental health services) for example, but not been able to engage in this traditional room-based counselling setting. These sessions are 1-1 with a qualified counsellor or therapist and are centred on building a trusting therapeutic relationship for young people to explore their emotions in a safe space. To meet the specific needs of one young person we provided Equi-Family Therapy sessions virtually for one term due to her anxiety preventing her from leaving her house.

We are very proud that we had five young people enrolled on the City and Guilds Level 1 Diploma Horse Care course we run in partnership with Bicton College in 2022 (no = 78 sessions) - with three of these young people successfully completing and passing the course in July. All three of these students moved on to start further courses in animal or horse care at local further education colleges in September. The other two students are progressing to the next level of the course in January 2023. Our other educational programme, the Changing Lives Through Horses course we run in partnership with the British Horse Society, was well attended with 84 sessions delivered. This programme is a really useful 'first step' course for young people who struggle in traditional education or have been out of school for some time. Many young people progress from this programme onto the accredited City and Guilds Level 1 Diploma in Horse Care course.

A number of young people have attended our new animal-assisted sessions as an alternative to our equine-assisted sessions when we have not had availability, or where young people would benefit from being with a range of smaller animals when horses may be initially too intimidating due to their size. Over the past year we rehomed some ex-battery hens and two goats Pepper and Billy who were destined for the abattoir, donated by our local farmer. Young people from care backgrounds have been able to empathise with these animals' backgrounds and with them needing time to settle into their new home. The goats especially are proving really popular and there are a lot of parallels that young people are able to identify with, such as the goats getting more confident as they start to trust and develop relationships with people. Practitioners have built in nature opportunities with the goats on sessions, taking them for foraging walks and collecting branches and plants that they like to eat, then researching this back in the classroom, so providing a practical educational experience. Introducing a wider range of animal and nature-based activities allows us to maintain our equine standards without the need to expand our herd of horses – with the additional inevitable higher cost implications.

During the Easter break we were able to undertake some building development work and extend our horses' barn roof in order to provide additional undercover shelter for both the horses and our participants during wet weather. The work was kindly funded by a grant from the Peter O' Sullivan Trust to whom we are very grateful.

During our team development day in November 2022 Sirona took the opportunity to reflect and learn from our work with disadvantaged and vulnerable participants over the past 10 years, and also to embrace our more secure staff team; we now have three equine-assisted practitioners on the core team, as opposed to relying on freelance therapists, together with a strong equine staff team enabling us to provide a more consistent and stable provision.

Key achievements in 2022

- 104 direct beneficiaries
- 507 total beneficiaries (courses/events/open day etc)
- 527 equine and animal-assisted sessions delivered
- 1345 direct delivery hours
- Age range from 6 years to 88 years
- 87% attendance rate
- 35 volunteers provided 2566 volunteer hours (equivalent to £30,792@ £12 pr hr)
- 1 new apprenticeship position provided
- A former young person attending Sirona employed on the Government Kickstarter scheme
- 15 community events attended/provided
- 8 training courses provided
- Invited to attend the Human Equine Interaction Register launch at Saddlers Hall in London
- Presented on equine welfare at the Equine Assisted and Facilitated Practitioners Network conference
- Presented on evaluation and outcomes at Horse World in Bristol
- Provided training to the team in Strengths Approach practice, Lucy Rees equine training, Equine Based Trauma-Informed Mindfulness, safeguarding level 3 and level 5, emergency 1st aid at work, safer recruitment, managing allegations, restorative practice and Polyvagal theory
- Extended our horses' barn roof with a grant from the Peter O Sullivan Trust
- Completed the woodland shelter in our copse ready to reinstate nature-based sessions in 2023
- Two goats joined our herd in line with our 'Diversity programme' of providing alternative activities

Financial review

Sirona is funded primarily by grants and session income. The total income during the year was £192,358 (2021 - £148,179) of which £108,339 (2021 - £74,502) was grant funding and £7,190 (2021 - £8,635) was donations (including gift aid). £70,719 (2021 - £64,718) was received from session income and a further £2,920 (2021 - £0) from courses, and a further £668 (2021 - £324) from sales of clothing and other items.

Session income rose in 2022 as the charity began the recovery from the pandemic. This was supported by an increase in grant income as the 3-year grant funding from the Reaching Communities Big Lottery Fund began and made possible the recruitment of new session practitioners

Total expenditure for the year on our charitable activities amounted to £183,993 (2021 - 157,719) as the charity sought to pursue its objectives. Direct staffing costs rose by a further £27,519 to £69,489 as the core staff team was strengthened; horse and animal costs rose by £1,240 to £10,575; and rent and utilities increased by £1,189 to £3,463 reflecting the ongoing cost of living crisis. However, the sharpest increase was in the provision of bursaries which rose by £7,529 to £14,099 as the charity offered support in an increasingly difficult financial environment for so many. Other costs stayed relatively stable compared with the previous year.

We would like to thank all the grant funders who have supported us in the last year. A full list is given on page 13 of the report. We also wish to say thank you to the friends of Sirona who make regular donations to our work. We could not do what we do without you.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn. Our reserves are currently in line with our reserves policy.

Plans for Future Periods

In line with our 'Diversity programme' we aim to continue to develop new aligned activities at Sirona during 2023, whilst remaining true to our core values of providing a calm, quiet and safe space, centred around the equine environment. During autumn 2022, with a development grant from South Hams Council we completed the woodland shelter in our small copse and aim to recruit a forest school leader in order to reinstate nature-based activities during 2023. This includes increasing biodiversity on our land with additional tree and hedgerow planting, together with providing horticultural activities on sessions for young people to encourage an awareness and appreciation for the natural environment. Alongside this we plan to introduce more art-based activities into sessions and continue to develop our sensory orchard garden area with involvement from our Supported Volunteers group.

With the completion of our horses' barn roof extension in 2022, over the next year we will be fundraising for replacement surfaces for our horses' arena and round pen due to the current surface requiring updating so it remains usable year-round. Other fundraising requirements will be concentrated on funding towards our rising horse and animal costs, together with building our core reserves.

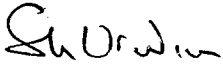
Due to the sad passing of one of our patrons, the author Nicholas Evans, last year we are hoping to recruit new patrons in the future with a public profile who can support Sirona to gain a national presence with the aim of attracting sponsorship funding of our horses together with philanthropic support, in order to widen our funding opportunities.

Disseminating our work around equine welfare in Equine-Assisted Interactions also remains high priority on our agenda and we plan more public courses and attendance at events in order to continue to highlight the importance of this in the EAI field.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees



Sarah Urwin
(Chair)

Dated: 19 May 2023

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

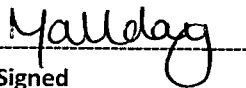
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner


Signed

17 May 2023
Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

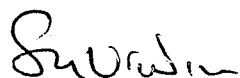
SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	9,190	106,339	115,529	83,137
Incoming resources from charitable activities	6	74,307	-	74,307	65,042
Other income	7	2,522	-	2,522	-
Total incoming resources		<u>86,019</u>	<u>106,339</u>	<u>192,358</u>	<u>148,179</u>
Resources expended					
Charitable activities	9	75,109	103,219	178,328	151,424
Costs of raising funds	9	5,665	-	5,665	6,295
Total resources expended		<u>80,774</u>	<u>103,219</u>	<u>183,993</u>	<u>157,719</u>
Net incoming/(outgoing) resources before transfers		5,245	3,120	8,365	(9,540)
Gross transfers between funds		14,568	(14,568)	-	-
Net income/(expenditure) for the year		<u>19,813</u>	<u>(11,448)</u>	8,365	(9,540)
Net movement in funds					
Fund balances at 1 January 2022		184,177	34,030	218,207	227,747
Fund balances at 31 December 2022		<u>203,990</u>	<u>22,582</u>	<u>226,572</u>	<u>218,207</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	9	188,961	177,296
Current assets			
Debtors	10	1,518	1,087
Cash at bank and in hand		39,037	50,127
		<u>40,555</u>	<u>51,214</u>
Creditors: amounts falling due within one year	11	(2,944)	(10,303)
Net current assets/(liabilities)		<u>37,611</u>	<u>40,911</u>
Total Assets less Current Liabilities		226,572	218,207
Creditors: amounts falling due after more than one year		-	-
Net assets		<u><u>226,572</u></u>	<u><u>218,207</u></u>
Income Funds			
Restricted funds		22,582	34,030
Unrestricted fund		203,990	184,177
		<u><u>226,572</u></u>	<u><u>218,207</u></u>

These accounts were approved by the Trustee Board on 19 May 2023 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

3 Net income for the year	2022	2021
	£	£
Net income for the year is stated after charging:		
Depreciation	20,184	20,517
Independent examiner's fee	300	300

4 Donations & grants	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Donations	6,690	-	6,690	8,635
The Tresanton Trust	500	-	500	-
	<u>7,190</u>	<u>-</u>	<u>7,190</u>	<u>8,635</u>
Grants:				
The Gibbons Family Trust	-	2,000	2,000	1,500
Devon Community Foundation Ripple Fund	-	-	-	14,490
Devon Community Foundation Feel Good Fund	-	7,897	7,897	4,739
South Hams District Council Locality Jacqi Hodgson	-	-	-	500
29th May 1961 Charitable Trust	-	-	-	2,000
Devon County Council small grants scheme	-	1,620	1,620	2,375
Wyn and Ken Lo Memorial Foundation	-	-	-	1,000
The D'Oyly Carte Charitable Trust	-	-	-	5,000
The Norman Family Charitable Trust	-	1,000	1,000	1,000
British Horse Society Bursary grants	-	3,115	3,115	400
HMRC Furlough grants	-	-	-	531
The Swire Charitable Trust	-	10,000	10,000	10,000
Restitution Fund	-	-	-	1,000
The Pixel Fund	-	-	-	5,967
Sir Peter O'Sullevan Charitable Trust	-	-	-	20,000
Duchy College apprentice grant	-	-	-	500
Government Apprentice grants	2,000	-	2,000	3,500
Government Kickstart programme grant	-	4,419	4,419	-
Elmgrant Trust	-	1,500	1,500	-
The Veronica Awdry Charitable Trust	-	2,000	2,000	-
South Hams District Council	-	8,470	8,470	-
National Lottery Community Fund	-	50,000	50,000	-
Wild about Devon Community Wildlife Fund	-	222	222	-
British Equestrian Federation	-	5,187	5,187	-
The Hargreaves Foundation	-	8,909	8,909	-
	<u>2,000</u>	<u>106,339</u>	<u>108,339</u>	<u>74,502</u>
Total Donations & Grants	<u>9,190</u>	<u>106,339</u>	<u>115,529</u>	<u>83,137</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Session income	70,719	-	70,719	64,718
Courses and workshops	2,920	-	2,920	-110
T-shirt and book sales	668	-	668	434
	<u>74,307</u>	<u>-</u>	<u>74,307</u>	<u>65,042</u>

7 Sundry Income

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Income from insurance claim	2,522	-	2,522	-

8 Total resources expended

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	45,571	89,855	135,426	108,137
Support Costs	29,538	13,364	42,902	43,287
Total	<u>75,109</u>	<u>103,219</u>	<u>178,328</u>	<u>151,424</u>
Costs of raising funds	5,665	-	5,665	6,295
	<u>80,774</u>	<u>103,219</u>	<u>183,993</u>	<u>157,719</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

9 Resources expended			2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	15,783	53,706	69,489	41,970
Session practitioners	4,923	11,906	16,829	28,271
Supervision and Training	1,116	3,040	4,156	1,816
Volunteer expenses	53	669	722	606
Bursaries given	4,224	9,875	14,099	6,570
Horse feed and care	7,481	3,094	10,575	9,335
Horse tack and clothing	1,176	133	1,309	1,450
Facility maintenance	9,625	1,801	11,426	13,665
Education materials	538	-	538	203
Licences and insurance	312	3,768	4,080	4,086
Marketing and promotion	340	1,863	2,203	165
	<u>45,571</u>	<u>89,855</u>	<u>135,426</u>	<u>108,137</u>
Support Costs				
Staff salaries	6,459	5,061	11,520	11,032
Rent and Utilities	634	2,829	3,463	2,274
Office costs	662	1,373	2,035	1,726
Motor running	14	1,807	1,821	1,810
Sundry expenses	1,481	74	1,555	1,179
Accountancy	-	1,920	1,920	1,920
Professional fees	-	-	-	1,852
Loan Interest	104	-	104	677
Building and Equipment depreciation	20,184	-	20,184	20,517
Governance cost - Independent Examiners Fee	-	300	300	300
	<u>29,538</u>	<u>13,364</u>	<u>42,902</u>	<u>43,287</u>
Costs of Generating Funds				
Staff salary	5,665	-	5,665	5,665
Fundraising costs	-	-	-	630
	<u>5,665</u>	<u>-</u>	<u>5,665</u>	<u>6,295</u>

Of the resources expended for 2021, £88,626 were unrestricted and £69,093 were restricted

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

10 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2022	226,242	23,044	249,286
Additions in year	31,297	552	31,849
At 31 December 2022	257,539	23,596	281,135
Depreciation			
At 1 January 2022	57,091	14,899	71,990
Charge for year	18,055	2,129	20,184
At 31 December 2022	75,146	17,028	92,174
Net book value			
At 31 December 2022	182,393	6,568	188,961
At 31 December 2021	169,151	8,145	177,296

11 Debtors

	2022 £	2021 £
Trade debtors	983	917
Prepayments	535	170
	1,518	1,087

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	1,454	817
Advance payments	-	665
Taxation and social security	1,490	989
Unsecured Loan	-	7,832
	2,944	10,303

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

13 Trustees and employees

Number of employees

There were 3 full time and 5 part time employees during the year (2021 – 3 full time and 4 part time)

Trustees' remuneration and reimbursement

One trustee was reimbursed for facilitation of courses amounting to £220 (2021 - £0) and travel expenses amounting to £369 (2021 –£157) during the year.

14 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	188,961	15,029	-	203,990
Restricted funds	-	22,582	-	22,582
As at 31 December 2022	<u>188,961</u>	<u>37,611</u>	<u>-</u>	<u>226,572</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
Devon Community Foundation Ripple Fund	A grant towards staff and core costs for sessions for young care leavers
Devon Community Foundation Feel Good Grant	A grant towards staffing costs for nature based activities
29 th May 1961 Charitable Trust	A grant towards our equine assisted sessions
Devon County Council Small Grants Scheme for Disabled Young People	A grant towards session staff and facility costs for sessions for children with special educational needs and disabilities (SEND)
The Elmgrant Trust	A grant for Bursaries for young people
The D'Oyly Carte Charitable Trust	A grant towards session and general costs
The Gibbons Family Trust	Grants to sustain the activities at Sirona
National Lottery Community Fund	A grant to sustain and enhance the activities at Sirona
Swire Charitable Trust	A grant for core costs
The Norman Family Trust	A grant for general session costs
Restitution Fund	A grant towards our COVID-19 programme for young people
Barratt Developments Charitable Foundation	A grant for general session costs
Wyn and Ken Lo Foundation	A grant for general costs
Devon County Council Small Grants Scheme 2	A grant for staffing and facility costs for equine and animal assisted activities
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
Sir Peter O'Sullivan Charitable Trust	A capital grant to fund the extension of the barn roof
South Hams District Council Community Recovery Fund	A grant for infrastructure for nature based sessions
British Horse Society	Grants for bursaries and training
South Hams District Council Mental Health	A grant for bursaries for holiday courses for young people
Wild about Devon Community Wildlife Fund	A grant to enhance the biodiversity of our environment
The Veronica Awdry Charitable Trust	A grant for general costs
British Equestrian Federation	A grant to provide sessions to young people
The Hargreaves Foundation	A grant for bursaries

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

16 The movements of funds for the year ended 31 December 2022 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Devon Community Foundation Ripple Fund	9,072	-	9,072	-	-
Devon Community Foundation Feel Good Grant	2,471	7,897	6,318	-	4,050
29 th May 1961 Charitable Trust	1,100	0	1,100	-	0
The Elmgrant Trust	0	1,500	825	-	675
The D'Oyly Carte Charitable Trust	1,250	0	1,250	-	0
The Gibbons Family Trust	530	2,000	2,033	-	497
National Lottery Community Fund	0	50,000	49,719	-	281
Swire Charitable Trust	0	10,000	5,600	-	4,400
The Norman Family Trust	127	1,000	827	-	300
Restitution Fund	400	0	400	-	0
Barratt Developments Charitable Foundation	500	0	500	-	0
Wyn and Ken Lo Foundation	700	0	700	-	0
Devon County Council Small Grants Scheme 2	1,047	1,620	2,667	-	0
Pixel Trust	4,002	0	4,002	-	0
Sir Peter O'Sullivan Charitable Trust	12,831	0	1,459	11,372	0
South Hams District Council Community Recovery Fund	-	5,970	120	3,196	2,654
British Horse Society CLTH Training	-	300	300	-	0
British Horse Society bursary grants	-	2,815	2,815	-	0
South Hams District Council Community Mental Health	-	2,500	2,500	-	0
Wild about Devon Community Wildlife Fund	-	222	222	-	0
Kickstart government grant	-	4,419	4,419	-	0
The Veronica Awdry Charitable Trust	-	2,000	1,000	-	1,000
British Equestrian Federation	-	5,187	4,111	-	1,076
The Hargreaves Foundation	-	8,909	1,260	-	7649
	34,030	106,339	103,219	(14,568)	22,582
Unrestricted funds					
General	184,177	86,019	80,774	14,568	203,990

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

A transfer of funds was made from restricted funds to unrestricted funds in respect of building works and equipment carried out in accordance with the terms of grant agreements for fixed assets for unrestricted use.

SIRONA THERAPEUTIC HORSEMANSHIP CIO

England & Wales - Charity number 1169709

Accounts

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2021**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Laurel Ellis Deidre Ford Sarah Mathews Rowan Lawrence
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)
Laurel Ellis
Deidre Ford
Sarah Mathews
Rowan Lawrence

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day to day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

(1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals

(2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence, or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities:

It feels as though 2021 flew by as we continued to navigate the challenges of the ongoing Covid-19 pandemic. Due to the amazingly dedicated and hardworking team at Sirona we again managed to remain open by continuing to restrict the numbers of young people on sessions, together with maintaining social distancing and robust cleaning procedures. We also made the decision not to reinstate any groups, open days or public courses in 2021 due to the rising numbers of Covid-19 cases in Devon, but very much hope that this will change in 2022.

During the second half of 2021 we experienced an overwhelming number of referrals and our waiting list has continued to grow, with referral enquiries up by 62% this year. This is a sad reflection of the current state of the mental health of young people, together with budget cuts and less availability of alternative therapeutic provision, due to waiting lists and cuts in services. In order to try and meet some of this demand we started to introduce new activities in line with our longer term 'Diversity' programme. This included welcoming some new rescue ex-battery hens from the Hen Welfare Trust and starting to develop horticultural activities. Both activities have been a really successful addition to our programmes and we aim to develop these further in 2022 by adding further animals to our team at Sirona.

A challenge to meeting the growing demand and need for our service is balancing this against providing a calm and quiet 'safe space'; something that young people regularly report back to us is a key factor of our provision success. By introducing a range of activities that can take place in separate areas, it is hoped that we can meet both needs, whilst not compromising our therapeutic space.

Of equal importance in our provision, and a key ethos of Sirona, is the welfare of our herd of horses and we are happy to report that Sirona once again achieved the highest 5-star rating in our annual local authority equestrian licence inspection in November. The issue of horse welfare in the rapidly growing field of Equine Assisted Activities (EAA) was a key topic at our team Development Day in September, a really inspiring day which reaffirmed the passion, dedication and professionalism of the Sirona team. We operate a strict limit on the number of sessions each horse takes part in each week, and ensure that they have weekends off. Introducing a wider range of activities will enable Sirona to preserve this without needing to expand our herd; which is both costly and puts additional demands on our land.

To ensure that horse welfare is high on the agenda in EAA, Sirona has been actively involved over many years in discussions with other organisations around developing a national register of equine-assisted/facilitated practitioners, as a starting point to regulation of the field. During 2021 these discussions finally started to gain momentum with our chair of trustees Sarah Urwin being selected to join a working party including Riding for the Disabled, Hartpury University, IFEEL and Horseback UK to create the Human Equine Interaction Register (HEIR) under the umbrella of Horses in Education and Therapy International (HETI). We look forward to the register progressing to ensure horse welfare alongside practitioner standards remain paramount in the field of EAA.

We are so grateful for all those who continue to provide Sirona with support, from grants, donations, to fundraising events and sponsoring our horses and ponies, so enabling us to continue to provide life changing opportunities for vulnerable and disadvantaged young people. Thank you.

Achievements and performance

Covid-19 continued to require us to have reduced numbers of participants on site and limit our group sizes to 3 maximum in order to work safely within the space limitations of our centre during 2021. This was set against the huge demand for our provision and increase in our waiting list which caused us to have to make difficult priority need decisions. It has also been a challenging year for our staff team, the impact of two incredibly stressful and demanding years taking its toll on well-being and exhaustion levels. Despite this, Sirona continues to have a strong core team of passionate staff and volunteers who are committed to our provision and the well-being of young people. To offer some mental health well-being support to our team we provided a Mindfulness self-care day to the team in June and a Trauma Release Exercise (TRE) introduction course in November.

Key achievements in 2021

- Provided 478 equine-assisted therapeutic and educational sessions
- 1472 equine-assisted session hours
- Supported 73 young people with referrals of mental health issues, Autistic Spectrum, self-harming, education and health care plans and not attending school
- 29 volunteers contributed 2331 voluntary hours
- 2 equine apprenticeship placements in partnership with Bicton College
- Provided training to our team in safeguarding, mental health awareness, paediatric first aid, online safety and digital safeguarding training, restorative practice and diversity and equality
- Sirona co-hosted the first South West Equine-Assisted and Learning practitioners regional meeting at the Mare & Foal Sanctuary
- Passed our South Hams Council Animal licence inspection with highest 5-star rating
- Raised funds from The Peter O'Sullivan Charitable Trust to extend our horses' open barn roof to provide additional undercover area
- Held a Launch event attended by MP Anthony Mangnall to celebrate our successful application to Reaching Communities Big Lottery fund for £150,000 over 3 years – to start in January 2022

Financial review

Sirona is funded primarily by grants and session income. The total income during the year was £148,179 (2020 - £195,062) of which £74,502 (2020 - £127,990) was grant funding and £8,635 (2020 - £12,806) was donations (including gift aid). £64,718 (2020 - £53,497) was received from session income and a further £324 (2020 - £769) from courses, events and T-shirt sales.

Despite the continuing difficulties of the pandemic, session income rose in 2021, and although grant income fell compared with the previous year we were still able to retain good reserves throughout the year. This is in no small part thanks to the many grant funders who have supported us so generously over the last two years. A full list of funders can be seen on page 13 of the accounts.

Total expenditure for the year on our charitable activities amounted to £157,719 (2020 - 144,787) as the charity sought to pursue its objectives despite the ongoing pandemic. Direct staffing costs again rose by a further £7,356 to £70,241; and facility maintenance rose by £5,501 to £13,665. Other costs stayed relatively stable compared with the previous year.

Our successful grant application to the Reaching Communities Big Lottery fund in the second half of 2021 for £150,000 over 3 years, which will begin in January 2022 will allow us to strengthen our core team and expand our provision.

We continue to be very grateful to all of our funders including the friends of Sirona who make regular donations to our work which would not be possible without them all.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn. Our reserves are now in line with our reserves policy.

Plans for Future Periods

Remaining positive that life post the pandemic will slowly begin to get back to normal and restrictions will ease, plans for 2022 include starting slowly to build up our small group sessions, especially our C&G Level 1 Diploma horse care course. We also hope to reinstate our Nature-Based group once we have fundraised for an undercover shelter area in our woodland copse, and expand this to two groups a week the following year. With the lottery funding we will be reinstating our popular 'Supported Volunteering' group sessions for adults with support needs in Spring 2022, especially those who may have suffered isolation, loss of confidence and mental health issues due to the pandemic. Activities for this group will include developing our new horticulture areas and garden orchard area.

In line with our 'Diversify programme' we hope to welcome some goats and perhaps donkeys to our herd, and are in discussions with Bicton College with the view to begin to offer the C&G Level 1 in animal care alongside our horse care course, for learners who struggle in mainstream education, or are not attending school.

Alongside our core equine-assisted provision we are planning to reinstate our public courses in 2022 in order to disseminate our work to a wider audience and those interested in learning more about equine-assisted work at Sirona, and also bring in alternative income streams by offering CPD training for equine-assisted practitioners. Aligned to our core passion of equine welfare in our work we are developing our first course on 'The Welfare of the Horse in Equine-Assisted Activities' and presenting on this at the Equine Assisted Practitioners Network conference in June 2022.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees



Sarah Urwin
(Chair)

Dated: 15 July 2022

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

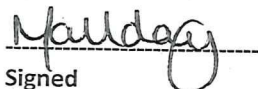
Basis of independent examiner's statement

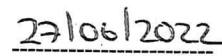
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner


Signed


Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	12,135	71,002	83,137	140,796
Incoming resources from charitable activities	6	65,042	-	65,042	54,266
Other income	7	-	-	-	0
Total incoming resources		<u>77,177</u>	<u>71,002</u>	<u>148,179</u>	<u>195,062</u>
Resources expended					
Charitable activities	8	82,331	69,093	151,424	139,380
Costs of raising funds	8	6,295	-	6,295	5,407
Total resources expended		<u>88,626</u>	<u>69,093</u>	<u>157,719</u>	<u>144,787</u>
Net incoming/(outgoing) resources before transfers		(11,449)	1,909	(9,540)	50,275
Gross transfers between funds		7,169	(7,169)	-	-
Net income/(expenditure) for the year		<u>(4,280)</u>	<u>(5,260)</u>	<u>(9,540)</u>	<u>50,275</u>
Net movement in funds					
Fund balances at 1 January 2021		188,457	39,290	227,747	177,472
Fund balances at 31 December 2021		<u>184,177</u>	<u>34,030</u>	<u>218,207</u>	<u>227,747</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	9	177,296	189,438
Current assets			
Debtors	10	1,087	6,001
Cash at bank and in hand		50,127	48,745
		<u>51,214</u>	<u>54,746</u>
Creditors: amounts falling due within one year	11	(10,303)	(8,605)
Net current assets/(liabilities)		<u>40,911</u>	<u>46,141</u>
Total Assets less Current Liabilities		218,207	235,579
Creditors: amounts falling due after more than one year		-	(7,832)
Net assets		<u>218,207</u>	<u>227,747</u>
Income Funds			
Restricted funds		34,030	39,290
Unrestricted fund		184,177	188,457
		<u>218,207</u>	<u>227,747</u>

These accounts were approved by the Trustee Board on 15 July 2022 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

3	Net income for the year	2021	2020
		£	£
	Net income for the year is stated after charging:		
	Depreciation	28,450	21,856
	Independent examiner's fee	300	300

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

4 Donations & grants	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
			£	£
Donations	5,600	-	5,600	12,806
The Daily Sparkle	295		295	-
Pat Tremaine	1,000		1,000	-
Barrets	1,000		1,000	-
Shane Cornish Boutique	740		740	
	<u>8,635</u>	<u>-</u>	<u>8,635</u>	<u>12,806</u>
Grants:				
Gibbons Trust	-	1,500	1,500	2,000
Devon Community Foundation Covid support	-	-	0	3,611
Devon Community Foundation Ripple Fund	-	14,490	14,490	-
Devon Community Foundation Feel Good Fund	-	4,739	4,739	-
Devon County Council Equiart	-	-	0	2,149
Valerie Ayton Charitable Trust	-	-	0	1,000
South Hams District Council Locality Jacqi Hodgson	-	500	500	500
29th May 1961 Charitable Trust	-	2,000	2,000	2,000
Ecclesiastical Movement for Good	-	-	0	1,000
Devon County Council small grants	-	2,375	2,375	2,500
Wyn and Ken Lo Memorial Foundation	-	1,000	1,000	-
D'Oyley Carte Trust	-	5,000	5,000	3,500
Norman Family Trust	-	1,000	1,000	500
Albert Hunt Trust	-	-	0	1,000
Teignbridge CVS Community	-	-	0	200
Devon County Councillor Locality Fund	-	-	0	1,000
Cooperative Fund	-	-	0	5,281
Wooden Spoon	-	-	0	36,240
British Horse Society	-	400	400	1,400
HMRC Furlough grants	-	531	531	9,399
Edward Gosling Foundation	-	-	0	5,000
Devon County Council Covid	-	-	0	1,650
South Hams Discretionary Covid grant	-	-	0	10,000
National Lottery Covid support	-	-	0	30,000
Sports England This Girl Can	-	-	0	7,410
The Swire Charitable Trust	-	10,000	10,000	-
Restitution Fund	-	1,000	1,000	-
The Pixel Fund	-	5,967	5,967	-
Sir Peter O'Sullevan charitable Trust	-	20,000	20,000	-
Duchy College apprentice grant	-	500	500	-
Government Apprentice grants	3,500	-	3,500	-
Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; The Elmgrant Trust; Devon Educational Trust)	-	-	0	650
	<u>3,500</u>	<u>71,002</u>	<u>74,502</u>	<u>127,990</u>
Total Donations & Grants	<u>12,135</u>	<u>71,002</u>	<u>83,137</u>	<u>140,796</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Session income	64,718	-	64,718	53,497
Courses and workshops	-110	-	-110	276
T-shirt and book sales	434	-	434	493
	65,042	-	65,042	54,266

7 Total resources expended

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	41,275	66,862	108,137	94,387
Support Costs	41,056	2,231	43,287	44,993
Total	82,331	69,093	151,424	139,380
Costs of raising funds	6,295	-	6,295	5,407
	88,626	69,093	157,719	144,787

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

8 Resources expended			2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	8,278	33,692	41,970	41,669
Session practitioners	9,648	18,623	28,271	21,216
Supervision and Training	1,591	225	1,816	1,680
Volunteer expenses	125	481	606	1,136
Bursaries given	1,150	5,420	6,570	5,880
Horse feed and care	3,472	5,863	9,335	9,130
Horse tack and clothing	600	850	1,450	742
Facility maintenance	13,580	85	13,665	8,164
Education materials	203	0	203	114
Licences and insurance	2,463	1,623	4,086	4,107
Marketing and promotion	165	0	165	549
	<u>41,275</u>	<u>66,862</u>	<u>108,137</u>	<u>94,387</u>
Support Costs				
Staff salaries	9,082	1,950	11,032	10,073
Rent and Utilities	2,274	-	2,274	3,005
Office costs	1,726	-	1,726	1,695
Motor running	1,810	-	1,810	3,272
Sundry expenses	898	281	1,179	1,797
Accountancy	1,920	-	1,920	1,950
Professional fees	1,852	-	1,852	-
Loan Interest	677	-	677	1,045
Building and Equipment depreciation	20,517	-	20,517	21,856
Governance cost - Independent Examiners Fee	300	-	300	300
	<u>41,056</u>	<u>2,231</u>	<u>43,287</u>	<u>44,993</u>
Costs of Generating Funds				
Staff salary	5,665	-	5,665	5,407
Fundraising costs	630	-	630	0
	<u>6,295</u>	<u>-</u>	<u>6,295</u>	<u>5,407</u>

Of the resources expended for 2020, £77,653 were unrestricted and £67,134 were restricted

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

9 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2021	219,073	21,838	240,911
Additions in year	7,169	1,206	8,375
At 31 December 2021	226,242	23,044	249,286
Depreciation			
At 1 January 2021	39,092	12,381	51,473
Charge for year	17,999	2,518	20,517
At 31 December 2021	57,091	14,899	71,990
Net book value			
At 31 December 2021	169,151	8,145	177,296
At 31 December 2020	179,981	9,457	166,438

10 Debtors

	2021 £	2020 £
Trade debtors	917	3,054
Prepayments	170	2,947
	1087	6,001

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	817	2,313
Advance payments	665	
Taxation and social security	989	0
Unsecured Loan	7,832	6,292
	10,303	8,605

12 Creditors: amounts falling due after one year

	2021 £	2020 £
Unsecured Loan	-	7,832
	-	7,832

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

13 Trustees and employees

Number of employees

There were 3 full time and 4 part time employees during the year (2020 – 2 full time and 5 part time)

Trustees remuneration and reimbursement

One trustee was reimbursed for travel expenses amounting to £157 (2020 –£220) during the year.

14 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	177,296	8,033	(1,152)	184,177
Restricted funds	-	34,030	-	34,030
As at 31 December 2021	<u>177,296</u>	<u>42,063</u>	<u>(1,152)</u>	<u>218,207</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
Devon Community Foundation Ripple Fund	A grant towards staff and core costs for sessions for young care leavers
Devon Community Foundation Devon on Earth	A grant towards staffing costs for nature based activities
29 th May 1961 Charitable Trust	A grant towards our equine assisted sessions
Devon County Council Small Grants Scheme for Disabled Young People	A grant towards session staff and facility costs for sessions for children with special educational needs and disabilities (SEND)
The Elmgrant Trust	A grant for Bursaries for young people
D'Oyly Carte Charitable Trust	A grant towards session and general costs
Cooperative Fund	A grant towards building and general costs
Covid Relief Fund (Gibbons Trust; British Horse Society; South Hams District Council)	Grants to sustain the activities at Sirona through the pandemic
Lottery	A grant to sustain the activities at Sirona through the pandemic
Sports England This Girl Can	A grant towards 'pony power' walking sessions to inactive young women aged 16-25 yrs struggling with mental health
Swire Charitable Trust	A grant for core costs
Norman Family Trust	A grant for general session costs
Restitution Fund	A grant towards our COVID-19 programme for young people
Barrets	A grant for general session costs
Wyn and Ken Lo Foundation	A grant for general costs
Devon County Council Small Grants Scheme 2	A grant for staffing and facility costs for equine and animal assisted activities
Pixel Trust	A grant to provide subsidised sessions to young people experiencing increased mental health issues
Sir Peter Sullevan Charitable Trust	A capital grant to fund the extension of the barn roof
Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; Devon Educational Trust)	Small grants given in order to make bursaries available to young people

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

16 The movements of funds for the year ended 31 December 2021 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Devon Community Foundation Ripple Fund	5,944	14,490	11,362	-	9,072
Devon Community Foundation Devon on Earth	919	0	919	-	0
Devon Community Foundation Feel Good Grant	-	4,739	2,268	-	2,471
29 th May 1961 Charitable Trust	1,120	2,000	2,020	-	1,100
Devon County Council Small Grants Scheme	2,500	0	2,500	-	0
The Elmgrant Trust	410	0	410	-	0
D'Oyly Carte Charitable Trust	1,188	5,000	4,938	-	1,250
Cooperative Fund	4,743	0	4,743	-	0
Covid Relief Fund (Gibbons Trust; British Horse Society; South Hams District Council)	3,903	1,900	5,273	-	530
Government Furlough grants	-	531	531	-	0
Lottery	10,028	0	10,028	-	0
Sports England This Girl Can	7,410	0	7,410	-	0
Swire Charitable Trust	-	10,000	10,000	-	0
Norman Family Trust		1,000	873		127
Restitution Fund		1,000	600		400
Barrets		1,000	500		500
Wyn and Ken Lo Foundation		1,000	300		700
Devon County Council Small Grants Scheme 2	-	2,375	1,328		1,047
Pixel Trust		5,967	1,965		4,002
Sir Peter Sullivan Charitable Trust		20,000	0	7,169	12,831
Parents and Trusts Bursary Fund (The Charity of Jamison- Bystock; Devon Educational Trust;)	1,125	0	1,125	-	0
	<u>39,290</u>	<u>71,002</u>	<u>69,093</u>	<u>(7,169)</u>	<u>34,030</u>
Unrestricted funds					
General	188,457	77,177	88,626	7,169	184,177

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

A transfer of funds was made from restricted funds to unrestricted funds in respect of building works and equipment carried out in accordance with the terms of grant agreements for fixed assets for unrestricted use.

SIRONA THERAPEUTIC HORSEMANSHIP CIO

England & Wales - Charity number 1169709

Accounts

**Sirona Therapeutic Horsemanship
Charitable Incorporated Organisation**

Registered Charity Number 1169709

**Trustees' Report
and Accounts**

**For the year ended
31 December 2020**

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Sirona Therapeutic Horsemanship CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Sarah Urwin (Chair) Susan Bicks Laurel Ellis Deidre Ford Sarah Mathews
CEO	Hannah Burgon
Charity number	1169709
Registered office	The Merchant's House 10 Town Quay The Plains Totnes Devon TQ9 5DW
Principal place of activities	Buckhams Stables Old School Farm Dartington Hall Totnes TQ9 6EB
Web address	www.sironaequine.org.uk
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc Newton Abbot Branch PO Box 1000 BX1 1LT

Special thanks to all our partners, funders, supporters and staff who make Sirona's work possible.

Sirona Therapeutic Horsemanship CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Sirona Therapeutic Horsemanship CIO (Sirona) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 17 October 2016. It was registered with the Charity Commission on 17 October 2016. Sirona took over the assets and activities of Sirona Therapeutic Horsemanship CIC on 1 January 2017

The Board of Trustees

The Trustees are:

Sarah Urwin (Chair)
Susan Bicks
Laurel Ellis
Deidre Ford
Sarah Mathews

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustees, with day to day operations delegated to the CEO, Hannah Burgon

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Sirona Therapeutic Horsemanship provides therapeutic and learning opportunities for young people, people with disabilities and other disadvantages and those suffering social exclusion, through engaging in activities with horses, all set within the context of the natural environment.

Our vision is for marginalised or excluded young people and adults to improve their wellbeing, become more resilient and be better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Risk management

The Trustees assess the risk to which Sirona Therapeutic Horsemanship CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

(1) To relieve those in need (in particular but not limited to those with physical, mental, social or emotional disabilities or disadvantages) by providing equine-assisted therapeutic and educational activities that may also involve other animals

(2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals

In sub-clause (1), "emotional disabilities" will encompass those beneficiaries who struggle with low self-esteem or self-confidence, or have difficulty with communication and relationships or in regulating emotions (such as anger, anxiety and sadness), or who lack emotional stability and resilience. "Disadvantages" will encompass those beneficiaries who experience social or educational exclusion or lack of opportunity, taking into account factors such as socio-economic or educational background or physical, mental, communicational, behavioural or emotional difficulties.

Our activities

Sirona Therapeutic Horsemanship CIO (Sirona) provides equine assisted therapeutic and educational opportunities for disadvantaged young people and adults; and those suffering social exclusion or disability through engaging in activities with horses within the natural environment. Our aim is to improve health and wellbeing and support beneficiaries to become more resilient and better able to overcome the challenges and disadvantages they face in order to have more positive life outcomes.

Who could have forecast at the beginning of the year what 2020 would bring with the Covid-19 pandemic affecting the lives of everyone across the world. Despite the upheaval, uncertainty and challenges the pandemic brought to Sirona in only our second year at our new home at Dartington Hall, the team pulled together, under extraordinarily challenging conditions at times, to keep our centre open throughout 2020 providing our much needed equine-assisted activities to vulnerable young people for whom contact with horses and nature has been even more important.

2020 began strongly with session income higher in the first quarter than the previous year. Our timetable was full with a steady waiting list and we had a number of group sessions including a second Nature-Based Activity group. An exciting new project we ran from January to March 2020, just before the pandemic hit, was an innovative Equi-Art project which was funded by a grant from Devon County Council and led by local community artist Jan O'Highway to produce a set of mosaic signs for our new buildings; the haybarn, toilet block and office. The project consisted of 12 sessions with the artist in residence on these days where young people could drop in and take part as they wished. Young people, together with the team and volunteers, were involved in all aspects of the design, layout and colour scheme of the signs, and produced small clay objects related to each building which were then laid within the mosaics to produce beautiful, colourful, bespoke signs which really brighten up the yard. It was a very successful project which we hope to run again in the future.

Then Covid-19 struck and everything changed. Initially the board of trustees took the decision to close Sirona for the week prior to the Easter break whilst seeking guidance on our position, and undertaking organizational and financial risk assessments. Following support from our local authorities, and in line with Government guidance for alternative providers, the decision was taken to remain open for vulnerable young people needing mental health support, those in foster care, or young people with an education, health or care plan. This has been a challenge both financially and operationally. We adapted our timetable to have shorter sessions and a maximum of two young people at a time on a 1-1 staff ratio. This together with rigorous risk assessments, robust cleaning, social distancing and the fact that we work mainly outdoors, has meant we were able to work safely. We also provided a number of virtual equine-assisted sessions on Whatsapp so that young people have been able to have virtual contact with their favourite horse or pony when they have been unable to attend in person. The Sirona team have pulled together under extraordinary challenging circumstances - remaining positive despite having to be flexible in an ever-changing environment and having had to cope, often at short notice, with staff members self-isolating or the timetable changing. There were also worries about the effect changing practitioners or sessions would have on the young people attending.

Despite these worries feedback from young people and their parents/carers has been overwhelmingly positive, with their session at Sirona being the only constant in their lives for many of our participants. This has been especially the case for those young people in foster care, some of whom have experienced the additional upheaval and anxiety of placement moves during lockdown. We are therefore very glad we made the decision to remain open for these young people. We are also conscious that our provision is going to be in even more demand going forward with the impact of the pandemic on the mental health of many more young people; evidenced by a growing waiting list. Some of the feedback we have collected during 2020 includes the following;

‘If I didn’t come to Sirona I’d stay in my room like a hermit all week’

‘The horses make me feel like I’m one with them. It feels like the horses care for me like I’m their child’

‘Talking about things instead of keeping it in has helped me be calmer, and now if I’m stressed I take a deep breath in and calm down’

We were also concerned as the winter approached that we would again have to reduce our provision because of the difficulties of social distancing in indoor settings. We are very grateful to the East Devon Golf Club and Wooden Spoon Charity for giving us a grant amounting in total to £36,240, which enabled us first to purchase the tiny home which had been made available to us, but also to purchase and install a large additional classroom and office space which has made a huge difference to our winter capacity.

We would also like to thank the other grant funders and donors who made it possible for us to come through this very difficult period still able to support some of the most vulnerable young people. This included not only the government furlough scheme but also the following funders who specifically provided emergency funds to continue our work. This included the Lottery; Gibbons Trust; Devon Community Foundation; British Horse Society; Edward Gosling Foundation; Devon County Council; and South Hams District Council. A full list of all of our funders is given in the notes to the accounts.

Achievements and performance

Despite the impact of Covid-19 reducing the number of young people we could support and having to cancel all our group sessions, we were nevertheless able to provide 367 sessions and support 78 young people at Sirona during 2020. Of these 222 were Therapeutic Horsemanship, 45 Equine-Assisted Therapy, 21 Level 1 Horse Care and 31 British Horse Society Changing Lives through Horses sessions, 12 Nature-Based and 12 Equi-Art sessions, 23 tasters and 1 Holiday Horsemanship course. We also managed to provide 3 work experience placements, and, later in the Autumn, were able to fulfil our target of reinstating our apprenticeship programme and recruiting 2 new apprentices in equine care. Despite the pandemic 31 volunteers continued to support Sirona during 2020 against 63 in 2019.

Due to the pandemic we were unfortunately forced to cancel all our public courses and events, including our new for 2020 Horses and Mindfulness, and Foraging for Horses and Humans courses which were 90% booked. However, we were still able to go ahead with a volunteer tree planting day at the beginning of March where we planted more native apple trees in the orchard area, together with Buddleia along our banks to attract butterflies. We also managed a small number of face to face training courses for our staff and volunteer team in between lockdowns. These included Trauma informed training, Level 2 and Level 5 Child Protection and Safeguarding, Fire Awareness and 1st Aid at Work training. In addition, we provided team members with on-line training in PREVENT terrorism awareness, supporting young people in modern slavery and introduction to suicide awareness.

Despite all the difficulties of 2020 we had a number of highlights, one of which was the reinstatement of the Level 1 in Horse Care course we had previously run in partnership with Duchy College until they ceased this provision in 2019. Thank you to a new partnership with Bicton College we were able to start to offer the Level 1 course again from September, with 3 young people on the waiting list immediately enrolled. This horse care course is a really valuable addition to our provision as it provides young people who struggle in mainstream education with the opportunity to gain an accredited qualification in horse care and so open up future opportunities in either further education or employment in the equine field.

Another achievement was the start of a hopefully long and mutually beneficial research partnership with Hartpury University. An initial research project with an MSc equine science student Cherith Wilson was completed in 2020.

This was a quantitative evaluation of our equine-assisted sessions with young people reporting that overall the equine-assisted therapy and learning programmes at Sirona were found to significantly increase participants pre and post self-assessment well-being scores by 68.5% (Wilcoxon signed rank: P=0.0005).

Key achievements of the year:

1. Sirona managing to remain open and continue to provide our vital equine-assisted provision throughout the pandemic to vulnerable young people.
2. Research partnership with Hartpury University and research evaluation of our equine-assisted sessions.
3. New partnership with Bicton College to reinstate the City & Guilds Level 1 Horse Care Course.
4. Reinstating the Level 2 and 3 horse care apprenticeship and recruiting 2 new apprentices.
5. New innovative Equi-Art project producing beautiful mosaic signs for our buildings.
6. East Devon Golf Club and The Wooden Spoon Trust raising the funds for Sirona to install a new bigger classroom and office to help with social distancing.
7. Presenting on our work 'Surviving Covid - to the Autumn forum organised by HETI (Horses in Education & Therapy International)

Financial review

Sirona is primarily funded by grants and session income. The total income during the year was £195,062 (2019 - £159,945) of which £127,990 (2019 - £72,215) was grant funding and £12,806 (2019 - £28,121) was donations (including gift aid). £53,497 (2019 - £55,082) was received from session income and a further £769 (2019 - £3,442) from courses, events and T-shirt sales.

Session income increased in the first quarter of the year, but in the second quarter this income halved as a result of the first lockdown and only slowly picked up in the second half of the year because of the requirements of social distancing meaning that all sessions needed to be on a one to one basis.

Total expenditure for the year on our charitable activities amounted to £144,787 (2019 - 143,286) as the charity sought to pursue its objectives. The increase in costs is mainly due to an increase in salary and session work costs which make one to one sessions with young people with high support needs possible.

Funding continues to be an ongoing challenge for the charity and we are deeply appreciative of the regular support of friends of Sirona, and of the generosity of grant making bodies during the current crisis. Our work would not be possible without this essential support.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn. Our reserves dropped below this optimal level during the construction of our centre in 2019, but are now in line with our reserves policy.

Plans for Future Periods

At the time of writing it is still difficult to anticipate how 2021 will look going forward into the year with lockdown still in place at the time of writing. However, if the 'roadmap' goes forward as planned and restrictions are lifted later in the year we would hope to start to slowly be able to reinstate our group sessions and Nature-Based activities which were put on hold during 2020. It is looking unlikely that we will be able to plan our normal public courses and Holiday Horsemanship sessions in summer 2021, so, instead, we hope to be able to offer shorter 1 off courses for small groups and individuals, such as the Lifeworks College course we ran in February half-term for 20 young people with Autism and learning disabilities.

Despite the challenges of the Covid-19 pandemic, because it forced Sirona to slow our provision down to only providing 1-1 sessions and less numbers on site, it has given us the opportunity to experience the benefit of a quieter yard for young people who need this relaxed environment. We therefore plan to ensure we are able to facilitate 1-1 sessions only within our timetable going forward. This does have cost implications but we feel it is

vital to enable this to be built into our provision at Sirona in the future for the increased number of young people who are experiencing high anxiety and mental health issues due to the pandemic. Future centre plans are to raise the funds to extend the open barn roof to provide additional undercover space for the horses as we also hope to acquire an additional horse this year to ensure we are able to rotate our herd to give all the horses adequate rest and time out from sessions. We are also starting to make design plans for a sensory garden for our orchard garden area in order to start fundraising for this within our 5 year plan.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees



Sarah Urwin
(Chair)

Dated: 21 May 2021

Sirona Therapeutic Horsemanship CIO

Independent Examiner's Report

for the Year Ended 31 December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

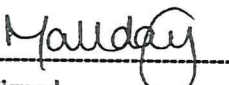
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Independent Examiner


Signed

11th May 2021
Dated

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants	4	15,306	125,490	140,796	100,336
Incoming resources from charitable activities	6	54,266	-	54,266	58,524
Other income	7	-	-	-	1,085
Total incoming resources		<u>69,572</u>	<u>125,490</u>	<u>195,062</u>	<u>159,945</u>
Resources expended					
Charitable activities	8	72,246	67,134	139,380	135,149
Costs of raising funds	8	5,407	-	5,407	8,137
Total resources expended		<u>77,653</u>	<u>67,134</u>	<u>144,787</u>	<u>143,286</u>
Net incoming/(outgoing) resources before transfers		(8,081)	58,356	50,275	16,659
Gross transfers between funds		39,696	(39,696)	-	-
Net income/(expenditure) for the year		<u>31,615</u>	<u>18,660</u>	<u>50,275</u>	<u>16,659</u>
Net movement in funds					
Fund balances at 1 January 2020		156,842	20,630	177,472	160,813
Fund balances at 31 December 2020		<u>188,457</u>	<u>39,290</u>	<u>227,747</u>	<u>177,472</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
STATEMENT OF FINANCIAL POSITION
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	10	189,438	166,082
Current assets			
Debtors	11	6,001	6,745
Cash at bank and in hand		48,745	27,052
		54,746	33,797
Creditors: amounts falling due within one year	12	(8,605)	(8,283)
Net current assets/(liabilities)		46,141	25,514
Total Assets less Current Liabilities		235,579	191,596
Creditors: amounts falling due after more than one year		(7,832)	(14,124)
Net assets		227,747	177,472
Income Funds			
Restricted funds		39,290	20,630
Unrestricted fund		188,457	156,842
		227,747	177,472

These accounts were approved by the Trustee Board on 21 May 2021 and signed on their behalf by



Sarah Urwin
Chair

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1 Accounting Policies

Charity information

Sirona Therapeutic Horsemanship CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	10% Reducing balance
Fixtures and fittings	25% Reducing balance

1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

3 Net income for the year	2020	2019
	£	£
Net income for the year is stated after charging:		
Depreciation	21,856	18,623
Independent examiner's fee	300	300

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

4 Donations & grants	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Donations	4,533	-	4,533	28,121
Frances Tennent Legacy	6,600	-	6,600	-
Barb Hunt-Mclanahan Legacy	1,173	-	1,173	-
Mercedes-Benz Exeter	500	-	500	-
	<u>12,806</u>	<u>-</u>	<u>12,806</u>	<u>28,121</u>
Grants:				
Northbrook Community Trust 2020 (Build Fund)	-	-	-	5,000
Gibbons Trust	-	2,000	2,000	-
Devon Community Foundation	-	3,611	3,611	14,490
St. James's Place Charitable Foundation	-	-	-	9,948
Teignbridge District Council Community Fund	-	-	-	300
Swift Fundraising Ltd	-	-	-	3,000
Devon County Council Equiart	-	2,149	2,149	3,380
Sir Jules Thorn Charitable Trust	-	-	-	750
Awards for All National Lottery	-	-	-	9,793
Veronica Awdry Charitable Trust	-	-	-	1,000
Valerie Ayton Charitable Trust	1,000	-	1,000	2,000
South Hams District Council Locality Jacqi Hodgson	-	500	500	500
Baynton Ford Charitable Trust	-	-	-	1,000
29th May 1961 Charitable Trust	-	2,000	2,000	2,000
Ecclesiastical Movement for Good	-	1,000	1,000	1,000
Devon Community Foundation Devon on Earth	-	-	-	4,739
Devon County Council small grants	-	2,500	2,500	4,400
Wyn and Ken Lo Memorial Foundation	-	-	-	5,000
Elmgrant Trust bursaries	-	-	-	1,850
D'Oyley Carte Trust	-	3,500	3,500	-
Norman Family Trust	500	-	500	-
Albert Hunt Trust	1,000	-	1,000	-
Teignbridge CVS Community	-	200	200	-
Devon County Councillor Locality Fund	-	1,000	1,000	-
Cooperative Fund	-	5281	5281	-
Wooden Spoon	-	36,240	36,240	-
British Horse Society	-	1,400	1,400	-
HMRC Furlough grants	-	9,399	9,399	-
Edward Gosling Foundation	-	5,000	5,000	-
Devon County Council Covid	-	1,650	1,650	-
South Hams Discretionary Covid grant	-	10,000	10,000	-
National Lottery Covid support	-	30,000	30,000	-
Sports England This Girl Can	-	7,410	7,410	-
Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; The Elmgrant Trust; Devon Educational Trust)	-	650	650	2,065
	<u>2,500</u>	<u>125,490</u>	<u>127,990</u>	<u>72,215</u>
Total Donations & Grants	<u>15,306</u>	<u>125,490</u>	<u>140,796</u>	<u>100,336</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

5 Taxation

The organisation is a registered charity and is therefore not liable to corporation tax on its charitable income.

6 Incoming resources from Charitable activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Session income	53,497	-	53,497	55,082
Courses and workshops	276	-	276	3,180
T-shirt and book sales	493	-	493	262
	<u>54,266</u>	<u>-</u>	<u>54,266</u>	<u>58,524</u>

7 Other Income

	2020	2019
Profit on disposal of fixed asset	-	1,085

8 Total resources expended

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Charitable activities				
Activities undertaken directly	33,381	61,006	94,387	95,237
Support Costs	38,865	6,128	44,993	39,912
Total	<u>72,246</u>	<u>67,134</u>	<u>139,380</u>	<u>135,149</u>
Costs of raising funds	5,407	-	5,407	8,137
	<u>77,653</u>	<u>67,134</u>	<u>144,787</u>	<u>143,286</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

9 Resources expended			2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Activities undertaken directly				
Staff salaries	10,940	30,729	41,669	38,177
Session staff	4,584	16,632	21,216	15,871
Supervision and Training	1,485	195	1,680	2,305
Volunteer expenses	394	742	1,136	2,424
Bursaries given	620	5,260	5,880	8,811
Horse feed and care	4,587	4,543	9,130	10,761
Horse tack and clothing	326	416	742	1,655
Facility maintenance	6,124	2,040	8,164	9,314
Education materials	4	110	114	648
Licences and insurance	3,768	339	4,107	3,407
Marketing and promotion	549	0	549	1,864
	33,381	61,006	94,387	95,237
Support Costs				
Staff salaries	4,117	5,956	10,073	7,977
Administrative work	0	-	0	378
Rent and Utilities	3,005	-	3,005	2,009
Office costs	1,523	172	1,695	1,663
Motor running	3,272	-	3,272	3,776
Sundry expenses	1,797	-	1,797	2,000
Accountancy	1,950	-	1,950	1,800
Loan Interest	1,045	-	1,045	1,386
Building and Equipment depreciation	21,856	-	21,856	18,623
Governance cost - Independent Examiners Fee	300	-	300	300
	38,865	6,128	44,993	39,912
Costs of Generating Funds				
Staff salary	5,407	-	5,407	5,137
Fundraising costs	-	-	-	3,000
	5,407	-	5,407	8,137

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

10 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 January 2020	175,013	20,686	195,699
Additions in year	44,060	1,152	45,212
Disposals in year		0	0
At 31 December 2020	219,073	21,838	240,911
Depreciation			
At 1 January 2020	20,008	9,609	29,617
Charge for year	19,084	2,772	21,856
Adjustment for disposal		0	0
At 31 December 2020	39,092	12,381	51,473
Net book value			
At 31 December 2020	179,981	9,457	189,438
At 31 December 2019	155,005	11,077	166,082

11 Debtors

	2020 £	2019 £
Trade debtors	3,054	6,210
Prepayments	2,947	535
	6,001	6,745

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade Creditors	2,313	883
Taxation and social security	0	1,477
Unsecured Loan	6,292	5,923
	8,605	8,283

13 Creditors: amounts falling due after one year

	2020 £	2019 £
Unsecured Loan	7,832	14,124
	7,832	14,124

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

14 Trustees and employees

Number of employees

There were 2 full time and 5 part time employees during the year (2019 – 2 full time)

Trustees remuneration and reimbursement

One trustee was reimbursed for travel expenses amounting to £220 (2019 –£837) during the year and was paid no facilitation fees in 2020 (2019 – £250)

15 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors of more than one year	Total
	£	£	£	£
Unrestricted funds				
General	189,438	6,851	(7,832)	188,457
Restricted funds	-	39,290	-	39,290
As at 31 December 2020	<u>189,438</u>	<u>46,141</u>	<u>(7,832)</u>	<u>227,747</u>

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

16 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund name (Funder)	Restricted purpose of funding
Devon Community Foundation Ripple Fund	A grant towards staff and core costs for sessions for young care leavers
Awards for All National Lottery	A grant towards nature-based equine activities
Devon Community Foundation Devon on Earth	A grant towards staffing costs for nature based activities
Devon County Councillor Locality Fund	A grant towards new fencing
29 th May 1961 Charitable Trust	A grant towards our equine assisted sessions
Devon County Council Small Grants Scheme for Disabled Young People	A grant towards session staff and facility costs for sessions for children with special educational needs and disabilities (SEND)
Devon County Council Small Grants Scheme- Equiart project	A grant to run arts projects with young people
The Elmgrant Trust	A grant for Bursaries for young people
Teignmouth CVS	A grant for nature based equipment
D'Oyly Carte Charitable Trust	A grant towards session and general costs
Cooperative Fund	A grant towards building and general costs
Ecclesiastical Award	A grant towards session costs
Covid Relief Fund (Gibbons Trust; Devon Community Foundation; British Horse Society; Edward Goslin Foundation; Devon County Council; South Hams District Council)	Grants to sustain the activities at Sirona through the pandemic
Lottery	A grant to sustain the activities at Sirona through the pandemic
Devon County Councillor Locality Fund	A grant towards session staff
South Hams District Councillor Locality Fund	A grant towards session staff
Wooden Spoon	A grant for the purchase and installation of a modular office building and 'Tiny Home'
Sports England This Girl Can	A grant towards 'pony power' walking sessions to inactive young women aged 16-25 yrs struggling with mental health
Parents and Trusts Bursary Fund (The Charity of Jamison-Bystock; Devon Educational Trust)	Small grants given in order to make bursaries available to young people

SIRONA THERAPEUTIC HORSEMANSHIP CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

17 The movements of funds for the year ended 31 December 2020 were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Devon Community Foundation Ripple Fund	9,631	-	3,687	-	5,944
Awards for All National Lottery	3,038	-	3,038	-	0
Devon Community Foundation Devon on Earth	2,509	-	1,590	-	919
29 th May 1961 Charitable Trust	1,000	2,000	1,880	-	1,120
Devon County Council Small Grants Scheme	937	2,500	937	-	2,500
Devon County Council Equiart	-	2,149	2,149	-	0
The Elmgrant Trust	1,850	0	1,440	-	410
Teignmouth CVS	-	200	200	-	0
D'Oyly Carte Charitable Trust	-	3,500	2,312	-	1,188
Cooperative Fund	-	5,281	0	538	4,743
Ecclesiastical Award	-	1,000	1,000	-	0
Covid Relief Fund (Gibbons Trust; Devon Community Foundation; British Horse Society; Edward Gosling Foundation; Devon County Council; South Hams District Council)	-	23,661	15,840	3,918	3,903
Government Furlough grants	-	9,399	9,399	-	0
Lottery	-	30,000	19,972	-	10,028
Devon County Councillor Locality Fund	-	1,000	1,000	-	0
South Hams District Councillor Locality Fund	-	500	500	-	0
Wooden Spoon	-	36,240	1,000	35,240	0
Sports England This Girl Can	-	7,410	0	-	7,410
Parents and Trusts Bursary Fund (The Charity of Jamison- Bystock; Devon Educational Trust;)	1,665	650	1,190	-	1,125
	<u>20,630</u>	<u>125,490</u>	<u>67,134</u>	<u>(39,696)</u>	<u>39,290</u>
Unrestricted funds					
General	<u>156,842</u>	<u>69,572</u>	<u>77,653</u>	<u>39,696</u>	<u>188,457</u>

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

A transfer of funds was made from restricted funds to unrestricted funds in respect of building works and equipment carried out in accordance with the terms of grant agreements for fixed assets for unrestricted use.