

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

Charity Registration No: 1169692

Company registered No: 09154557

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JULY 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

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THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 JULY 2022

Trustees

Adebisi Onikeku
Dr Emmanuel A Otoo

General Overseer

Pastor E A Adeboye

Principal Address

2 William Priestley Park
Lanchaster
LA1 5WD

Charity Registration No 1169692
Company registration No. 09154557

Banker

Natwest
London

Independent Examiner

AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JULY 2022

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Latter Rain Parish for the year ended 31 July 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 30 July 2014, amended 16 June 2016 and is registered in England and Wales with charity number 1169692.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached;
- Thursday church-wide prayer on zoom, Facebook, and YouTube platforms;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities, including counselling; and
- Regular visitations within the local community to provide required social and financial support to those in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2022

ACHIEVEMENTS AND PERFORMANCE

The charity donated regularly to the RCCG Central Office and other parishes of the RCCG. The charity held Christmas events in December 2021 to support the local community and to share the love of Christ through giving to the needy at a significant time of the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgement and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name:

Signature:

Position:

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which is set out on pages 8 —12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA
AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH
BALANCE SHEET AS AT YEAR ENDED 31 JULY 2022

	2022	2021 (restated*)	2021 (published)
	Total	Total	Total
	£	£	£
FIXED ASSETS			
Tangible Assets	1,694	1,057	1,057
 CURRENT ASSETS			
Cash and bank balances	79,849	57,519	57,519
Loan to members	10,000	7,000	-
 SHORT TERM LIABILITIES			
Accruals	500	300	300
 NET CURRENT ASSETS	89,349	64,219	57,219
 LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)	-	-	-
 NET ASSETS	91,043	65,276	58,276
 CHARITY FUNDS			
Unrestricted Funds	6 91,043	65,276	58,276
Restricted Funds	6 -	-	-
	<u>91,043</u>	<u>65,276</u>	<u>58,276</u>

* See note 2 for restatement

Approved by the Trustee and signed on their behalf by:

Name

Signature

Position

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

			2022		2021 (published account)
		Unrestricted	Restricted	Total	Total
	Notes	Fund	Fund	£	£
INCOMING RESOURCES		£	£		
Donations, legacies & similar incoming resources	3	50,769	-	50,769	57,786
RESOURCES EXPENDED					
Charitable Expenditure	4	8,266	-	8,266	
Management and Governance Cost	5	16,736	-	16,736	
Total Resources Expended		25,002	-	25,002	18,261
Net Incoming/(Outgoing) Resources for the year		25,767	-	25,767	39,525
BALANCE AT THE BEGINNING OF THE YEAR	6	65,276	-	65,276	25,081
BALANCE AT THE END OF THE YEAR		91,043	-	91,043	64,606

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.

2. PRIOR PERIOD RESTATEMENT

The prior period balance sheet was restated due to an error identified in the prior period. The error arose due to incorrect accounting for loan made to a member in the prior period of £7,000. This loan was repaid in the 2021-22 financial year and has been correctly accounted for in 2021-22. The prior period has been adjusted to reflect the balance outstanding as at 31 July 2021.

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

	2022		
	Unrestricted Fund	Restricted Fund	Total
3 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£
Tithe	27,181	-	27,181
Offering	11,249	-	11,249
HMRC Gift Aid	11,890	-	11,890
Other donations	449	-	449
	<u>50,769</u>	<u>-</u>	<u>50,769</u>

	2022		
	Unrestricted Fund	Restricted Fund	Total
4 CHARITABLE EXPENDITURE	£	£	£
WEM / COF / Mission	3,634	-	3,634
Charitable donation	4,632	-	4,632
	<u>8,266</u>	<u>-</u>	<u>8,266</u>

	2022		
	Unrestricted Fund	Restricted Fund	Total
5 MANAGEMENT & GOVERNANCE COST	£	£	£
Honorarium	1,365	-	1,365
Rent and venue running cost	6,720	-	6,720
Vehicle running cost	2,143	-	2,143
Insurance	237	-	237
Depreciation	682	-	682
Hospitality	2,578	-	2,578
Media and subscriptions	664	-	664
Stationary and postage	769	-	769
Travel and Accomodation	1,079	-	1,079
Accountancy fee	500	-	500
	<u>16,736</u>	<u>-</u>	<u>16,736</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD LATTER RAIN PARISH

	2022		
	Unrestricted	Restricted	Total
	Fund	Fund	
	£	£	£
6 NET ASSET BY FUND			
Tangible fixed assets	1,694	-	1,694
Net current assets	89,349	-	89,349
Long term liability	-	-	-
	<u>91,043</u>	<u>-</u>	<u>91,043</u>

	2021 (Restated)		
	Unrestricted	Restricted	Total
	Fund	Fund	
	£	£	£
Prior year comparative			
Tangible fixed assets	1,057	-	1,057
Net current assets	64,219	-	64,219
Long term liability	-	-	-
	<u>65,276</u>	<u>-</u>	<u>65,276</u>