

NOBLE EDUCATION TRUST

Charity number-1169690

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOV 2023**

Elite Accountancy
102 Mile End Road
London E1 4UN

NOBLE EDUCATION TRUST
FOR THE YEAR ENDED 30 NOV 2023

Contents:

	Page no
Report of the trustees	1 - 2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6 - 7

**NOBLE EDUCATION TRUST
FOR THE YEAR ENDED 30 NOV 2023**

Charity Information

Trustees	M A Munim Jahedi	Chair
	Mohammed S Hannan	Trustee
	Alauddin Ahmad	Trustee
	FKM Shahjahan	Trustee
Charity number	1169690	
Principal Office	Compass House, Neville Street Chadderton, Oldham OL9 6LD	
Independent Examiner	Md Yousuf Ali FCCA	
Bank	Barclays	

NOBLE EDUCATION TRUST

Trustees' Report for the year ended 30 Nov 2023

The Trustees present their report and the financial statements for the year ended 30 Nov 2023

Governing Instrument:

The charity's objects and regulations are regulated by the constitution adopted in 1994 and the charity is an unincorporated association.

The objects of the charity is to provide the following activities:

Religious Activities, Children/Young People, Elderly/Old People, People With Disabilities, The General Public/Mankind, Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/Facilities/Open Space, Provides Services, Provides Advocacy/Advice/Information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body

The charity is organised with a committee (Board of Trustees) elected by the members to oversee the overall activities and one of the committee member is nominated as chairperson, to monitor the day to day running of the charity.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year.

M A Munim Jahedi	Chair
Mohammed S Hannan	Trustee
Alauddin Ahmad	Trustee
FKM Shahjahan	Trustee

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution.

Activities and Achievements:

During the year the charity continued to collect donations from the members of public as well as memberships' fees. There are continuous commitment from the users and members to support the charity's activities.

Review of Transactions and Financial Position:

With the committmentas indicated above, the financial position of the charity is very secure with net asset of £227,308 as at 30 Nov 2023.

NOBLE EDUCATION TRUST
FOR THE YEAR ENDED 30 NOV 2023

Statement of Trustees' Responsibilities.

Under the Charities Act 1993, the trustees are required to prepare a statements of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming recourses in the year. In preparing the statement, the trustees are required to:

- * select suitable accounting policies and apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards and statements recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees on 27 September 2024 and signed on it's behalf by

M A Munim Jahedi

Signedon their behalf

M A Munim Jahedi

Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

NOBLE EDUCATION TRUST

for the year ended 30 Nov 2023

We have examined the accounts and statements on pages 4 to 7, which have been prepared on the basis of accounting policies set out on page 6.

Respective responsibilities of Trustees and Examiner:

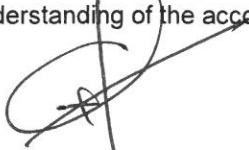
The trustees of the charity are responsible for the preparation of accounts; they consider the audit requirement under section 43(2) of the Charities Act 1993 does not apply. We have been appointed under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. It is our responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Basis of Examiner's Statement:

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the Charity Commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the trustees and a comparison of the account and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiner's Statement:

Bases on our examinations, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not kept in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.



MD YOUSUF ALI FCCA

ELITE ACCOUNTANCY
102 Mile End Road
London E1 4UN
28/09/2024

NOBLE EDUCATION TRUST

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 December 2022 TO 30 NOVEMBER 2023 (All income and expenses are unrestricted)

	2023 £	2022 £
<u>INCOMING RESOURCES</u>		
Student fees income	181,066	133,716
Donations	239,786	256,155
Coronavirus Job Retention Scheme		
	<u>420,853</u>	<u>389,871</u>
<u>RESOURCES EXPENDED</u>		
Rent	60,000	60,000
Rates	3,561	7,524
Light & heat	32,765	12,513
Cleaning	1,607	1,552
Advert	179	
Water Rates	2,872	3,944
Website and IT	240	65
Salary	113,583	151,744
Staff training and welfare	1,800	
Temporary Imam Khutba fee		50
Volunteer cost	12,953	11,954
Telephone & Internet	977	1,407
Travel & tours	3,703	3,926
Books & materials	2,278	
Equipment	681	134
Printing, Postage & Stationary	5,407	6,763
Donation	4,856	
Profesional fee	6,400	8,537
Bank Charge, Card Machine Charge	1,100	
Depreciation: Furniture & Equipment	1,834	1,661
Depreciation: Building	13,084	
Repair & Maintenance	12,080	18,081
Staff-Meeting & Entertainment	3,129	6,214
Radio studio	650	1,729
Subscription Fee	713	694
Student Gifts, Certificates	6,153	3,586
Insurance	642	1,075
Pension Contribution	180	271
Sundries	1,192	710
	<u>294,619</u>	<u>304,132</u>
NET INCOME /DEFICIT FOR THE YEAR	126,233.48	85,739
Funds as at 30 November 2022	96,507.31	10,768
Funds as at 30 November 2023	<u>222,741</u>	<u>96,507</u>

The notes on page 6 form part of these accounts.

NOBLE EDUCATION TRUST

BALANCE SHEET AS AT 30 NOVEMBER 2023

		2023	2022
	Notes	£	£
<u>Fixed Assets:</u>			
	2		
Fixture & fittings		3,111	4,083
Leasehold Building Development		248,588	
		<u>251,699</u>	<u>4,083</u>
<u>Current Assets:</u>			
Debtors & prepayments		25,649	27,907
Cash at Bank and in hand		4,621	73,302
		<u>30,270</u>	<u>101,209</u>
<u>Creditors:</u>			
Amount falling due within one year	3	(14,228)	(8,786)
<u>Net Current Asstes</u>		<u>16,042</u>	<u>92,423</u>
Creditors: amounts falling due in more than one year		(45,000)	
<u>Net Assets</u>		<u><u>222,741</u></u>	<u><u>96,507</u></u>
<u>Funds</u>			
Unrestricted funds		222,741	96,507
<u>Total Funds</u>		<u><u>222,741</u></u>	<u><u>96,507</u></u>

Approved by the Board of Trustees on 27 September 2024 and signed on it's behalf by

M A Munim Jahedi

M A Munim Jahedi
Chair

The notes on page 6 form part of these accounts.

NOBLE EDUCATION TRUST

Notes to the financial statements for the year ended 30 November 2023

1. Accounting Policies

1.1 Basis of preparation of accounts:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Donations receivable:

Donations for immediate expenditure are accounted for when they become receivable.

1.3 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation.

Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Furniture and Equipment: 20% on reducing balance.

2. Tangible Fixed Assets:

	Leasehold Building & Development	Fixture & Fitting	Other Assets	Total
	£	£	£	£
Cost:				
At 1st December 2022		8,307	-	8,307
Addition	261,672	862	-	262,534
At 30 November 2023	261,672	9,169	-	270,841
Depreciation:				
At 1st December 2022	-	4,224	-	4,224
Charge for the year	13,084	1,834	-	14,918
	13,084	6,058	-	19,142
Net Book Value				
At 30 November 2023	248,588	3,111	-	251,699
At 1st December 2022	-	4,083	4,083	4,083

NOBLE EDUCATION TRUST

Notes to the financial statements
for the year ended 30 November 2023

3. Creditors

	2023 £	2022 £
Amounts falling due within one year:		
Professional fees	1,000	-
Taxation	12,728	8,786
Other creditor	500	-
	<u>14,228</u>	<u>8,786</u>

Amounts falling due more than one year:

Qardhe Hasana	3.1	<u>45,000</u>
3.1 Opening balance	-	
Add: Receipt during the period	45,000	
Less: Payment during the period	-	
Outstanding balance of Qardhe Hasana		<u>45,000</u>

4. Trustees' Remuneration:

None of the trustees were remunerated.