

REGISTERED COMPANY NUMBER: 08928970 (England and Wales)
REGISTERED CHARITY NUMBER: 1169679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
MELTHAM CARLILE LIMITED

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

MELTHAM CARLILE LIMITED

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for the year ended 31 March 2022

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**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. The company converted to a charity in October 2016 and changed its name to Meltham Carlile Limited. Meltham Carlile CIC was first incorporated on 7th March 2014. Its objectives remain the same, as stated in the Articles, are to carry out activities which benefit the community in particular (without limitation) to acquire land, own, lease, let, manage, charge, dispose of, transfer and otherwise deal in real property (both leasehold and freehold); and repair renovate, clean and rehabilitate existing buildings within the community and make them accessible to the members of the community and/or allow the use of them for the benefit of the members of the community.

2. The company is 'not for profit'. The Company is not established or conducted for private gain: any surplus or assets are used principally for the benefit of the community.

3. There were three Director/Trustees at the company's inception; Richard Noon, Charles Greaves and Paul White. This number has grown as additional Director/Trustees have joined, increasing the connections to the wider community and strengthening the expertise and skills of the Board. It was also decided to invite two Directors selected by and from Meltham Town Council, in order to ensure close working relationships between the two organisations. These are currently Cllr Jean Wrathall and Cllr Kate Buchanan. The Board also has three members selected by the Meltham Carlile Community Support Group. These are Robert Pepper, Ann Jurczynszyn and Pat O'Brien. Stephen Lamb has also joined the Board and as an active member of the community offers a wealth of expertise in audit and compliance.

4. The principal activity of the Company/Charity has been to acquire The Carlile Institute in Meltham, as a 'community asset transfer', from Kirklees Metropolitan Council (this was completed in 2014) and renovate, repair and remodel The Institute so that it can function as a multi-purpose community building. In order to undertake this capital has been raised so far from grant funding from Kirklees Council, Meltham Town Council, The Valleys Area Committee, Crossroads (a Meltham based community charity) and more latterly from Power to Change (part of the Big Lottery). There have been other funds received from donations and sponsorship and income generated from use of the space within the building.

5. We have managed the building since we took possession in July 2014 and we have created contemporary spaces for a new Post Office, Library, Town Council offices, dance studio, a small business centre and three community rooms which offer different sizes and flexible space, including an events and performance space in the Jubilee room.

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Our objectives for the year

1. We started the year still under the impact of the covid pandemic and restrictions in terms of activities within the building. However, as the year progressed many of the restrictions were lifted and most, if not all activity returned.
2. Our other year to year objectives remained, to manage the rooms and space in The Carlile Institute for the benefit of the Meltham community
3. To raise sufficient funds to pay for the costs of running the community building.
4. To raise additional capital funding in order to pay for continued repair and renovations works to the Institute.
5. To employ both volunteers and contractors to clean and maintain the facility and ensure that the building is secure and open appropriately for community use.
6. To continue to provide a home for the relocated Town Library, Post Office and Meltham Town Council in the building
7. To support where possible both new and existing community activities, groups and clubs with quality space and enable them to develop and improve.

Our objectives and achievements during the year

1. This year has been very much about a return to some form of normality from the challenges of the covid pandemic and the lockdowns. Despite the pandemic the previous year had been very successful in terms of our ability to attract Government grants and to help in running Meltham's Mutual Aid group (MAG). In fact, much of the community activities returned in the early part of the year, and by the autumn our level of community bookings was possibly higher than before the lockdowns. The support group continued to introduce successful community events including a new programme of 'comedy nights' which have been very well received.
2. This is our eighth year, and we had several outstanding repair and improvement works including a refresh on decorating that we were keen to undertake. The previous year's lockdowns had given us an opportunity to have contractors in the building without disrupting community activity, in particular the Jubilee Room, where we did a complete re-wire with new low energy lighting and stage lighting as well as re varnishing the floor and fitting new opening windows in most of the rooms in the building to improve natural ventilation.
3. Meltham Town Council and the Town's Library, whilst well established in the building, did not re-open until later in the year but continue to be important parts of the Institutes' offer. Fortunately, The Post Office had remained open throughout, providing an essential service and we are hugely grateful to Syed Hussain and his family for doing so in very challenging circumstances.
4. The community business/charity continues to perform well in its eighth year of operation. Because of our established and well networked position, we were able to respond effectively to the needs of the Meltham community. Like last year unexpectedly our finances improved significantly this year, principally because of the receipt of remaining Governments business grants but also because of the decision by 'Power to Change' to change our £30,000 loan to a grant, in recognition of the work the Institute trustees had done in support of the community response to the pandemic. As in previous years we are indebted to the continued hard work and commitment of Richard Noon who has been tireless in his pursuit of our goals, but also with the exemplary support from both the Board members and other volunteers in our Community Support Group for which we are very grateful.
5. Finally, we were sad to see the departure of Robert Pepper to pastures new in Worthing. Robert had been with us from the project's inception and besides chairing the Support Group was also a Trustee and ran our community bookings system. He'll leave a big gap and is sadly missed.

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

FINANCIAL REVIEW

Review of the year

1. As was stated earlier our principal activity is to renovate and modernise The Carlile Institute so that it may function as multi use community building, and the accounts confirm that since starting we have now received just short of £500,000 in grants. These have been received from a number of sources, including Meltham Town Council, Kirklees Metropolitan Council, Crossroads, Kirklees Valleys Committee, Power to Change (Big Lottery Fund). We have spent over this sum on Capital works so far in order to achieve the renovation and remodelling of The Institute, with the balance coming from our trading activity (ie rents and donations)

2. Our balance sheet now indicates that we have assets of c£330,000, the main part of which is the building. Much of the building is used for community purposes which does not have a high commercial value and hence our latest property valuation of £266,000 is somewhat less than the amount of work undertaken on the building. Nonetheless we now have a significantly improved and repaired building which is functioning to a high level.

3. As was commented earlier our rental income returned to the full level of £43,500. However, several of our bills were higher such as Business Rates as these returned following the end of the Government's moratorium. A slightly higher repairs and renewals figure of £9,000, up from £6,850 two years ago reflected the need to refresh our decorating and replacing the rear door in the Business Centre and windows in the PO/Library kitchen/toilet as well as several other small jobs.

4. We do still have some niggling issues with drainage and general repair which of course is typical of a building of this vintage. Inevitably there will be a constant need to keep investing in other repairs and improvements in the future and we want to explore the possibility of extending the building to provide some additional storage space.

5. In conclusion the company/charity is in good financial health with the asset of a transformed Carlile Institute which now has the capacity to house a myriad of community services and a range of community rooms and spaces for a wide and an increasing number of community activities and events. We also now have very healthy reserves with the prospect of generating a comfortable financial surplus in future years.

FUTURE PLANS

1. We aim to build on the successes of our eighth year by increasing the revenue from rents from both the commercial and community activities, as well as increasing the amount of community activities and events within the Institute.

2. The increase in our earnings from revenue activities will support further improvements to the building. We also want to build up a reserve fund in order to pay for repair works and renewals in the future as well as explore extensions to the building.

3. We will continue to ensure that the Institute is well managed efficiently and effectively for the benefit of the Town's residents.

4. The Board will keep under review our governance model in order to ensure that it is fit for purpose and is effectively engaged with the community and is commensurate with our charitable status.

5. We will continue to meet on a monthly basis and recruit further Directors/Trustees where this will strengthen our collective skills and expertise as well as improve our community network.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

We are a company limited by guarantee, with charitable status and have the same board structure that we envisaged from the start with a Board of nine Director/Trustees. This includes the original three founding members, two Board members selected by Meltham Town Council every four years, three members selected by The Meltham Carlile Support Group and the final member, selected by the chair, to provide particular skills that may be missing from the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board meets every month with regular reports on the finances, progress on the refurbishment works, management of the buildings including health and safety issues, governance issues and updates from the Support Group on the community activities and events.

Wider network

The charity does not have any employees, relying instead on volunteers to manage the administration of the charity and the day to day management of the building. Most of this work is undertaken by Richard Noon and Paul White under guidance of the Board. We do have contractors for the building cleaning and maintenance of the fire safety and security of the building. We also employ Sheards, Chartered Accountants for advice and annual accounts; Ridley and Hall, Solicitors for legal advice and lease documents; Bramleys, Chartered Surveyors for advice on rentals and property valuations.

From the start we were keen to have a wide network within our community and also to encourage community volunteers to support both the management of the project and the building, as well as for developing and running new community activities and events in the building. Much of this has been successfully achieved by the Meltham Carlile Support Group whose membership is open and inclusive and welcomes anyone committed to supporting the future of The Carlile Institute. This group also meets monthly, organises events and manages the letting of the community rooms ensuring the rooms are prepared for activities and events. The group also promote The Carlile Institute and its opportunities to the wider community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08928970 (England and Wales)

Registered Charity number

1169679

Registered office

Carlile Institute
54 Huddersfield Road
Meltham
Holmfirth
West Yorkshire
HD9 4AE

Trustees

Ms K Buchanan
C R Greaves
Mrs A Jurczynszyn
S Lamb
R J Noon
R E Pepper (resigned 31.8.21)
P G White
Mrs J Wrathall
Mrs P F O'Brien Trustee

Company Secretary

MELTHAM CARLILE LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sheards

Chartered Accountants

Vernon House

40 New North Road

Huddersfield

West Yorkshire

HD1 5LS

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

P G White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MELTHAM CARLILE LIMITED

Independent examiner's report to the trustees of Meltham Carlile Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Winterburn
FCA
Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

12 December 2022

MELTHAM CARLILE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,012	-	6,012	5,002
Charitable activities					
Operational activities		81,425	-	81,425	84,767
Total		<u>87,437</u>	<u>-</u>	<u>87,437</u>	<u>89,769</u>
EXPENDITURE ON					
Charitable activities					
Operational activities		37,401	5,487	42,888	56,034
Charitable activities		-	-	-	200
Total		<u>37,401</u>	<u>5,487</u>	<u>42,888</u>	<u>56,234</u>
NET INCOME/(EXPENDITURE)		50,036	(5,487)	44,549	33,535
RECONCILIATION OF FUNDS					
Total funds brought forward		41,517	244,104	285,621	252,086
TOTAL FUNDS CARRIED FORWARD		<u><u>91,553</u></u>	<u><u>238,617</u></u>	<u><u>330,170</u></u>	<u><u>285,621</u></u>

The notes form part of these financial statements

MELTHAM CARLILE LIMITED
BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	13,972	238,617	252,589	258,792
CURRENT ASSETS					
Debtors	6	2,470	-	2,470	3,269
Cash at bank and in hand		78,646	-	78,646	57,226
		81,116	-	81,116	60,495
CREDITORS					
Amounts falling due within one year	7	(3,535)	-	(3,535)	(23,666)
NET CURRENT ASSETS		77,581	-	77,581	36,829
TOTAL ASSETS LESS CURRENT LIABILITIES		91,553	238,617	330,170	295,621
CREDITORS					
Amounts falling due after more than one year	8	-	-	-	(10,000)
NET ASSETS		91,553	238,617	330,170	285,621
FUNDS	10				
Unrestricted funds				91,553	41,517
Restricted funds				238,617	244,104
TOTAL FUNDS				330,170	285,621

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MELTHAM CARLILE LIMITED

BALANCE SHEET - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

R J Noon - Trustee

J Wrathall - Trustee

P G White - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The company was awarded charitable status on 14 October 2016. The financial statements have been prepared in accordance with the guidelines as set out above. This included the restatement of comparative figures to agree with the required formats. The property at Meltham Carlile, previously classified as an investment property, is now included within freehold property as it has a mixed use, being used both for the generation of revenue, and for the charity's own use.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	over the expected useful life of 50 years
Fixtures and fittings	20% on cost
Computer equipment	33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Impairment

Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the SOFA in the year in which it occurs.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	7,411	7,714

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' benefits for the year ended 31 March 2021 amounted to £Nil, the amount for the year ended 31 March 2020 was £Nil.

There was no trustees' remuneration for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,002	-	5,002
Charitable activities			
Operational activities	84,767	-	84,767
Total	89,769	-	89,769
EXPENDITURE ON			
Charitable activities			
Operational activities	50,547	5,487	56,034
Charitable activities	200	-	200
Total	50,747	5,487	56,234
NET INCOME/(EXPENDITURE)	39,022	(5,487)	33,535
RECONCILIATION OF FUNDS			
Total funds brought forward	2,495	249,591	252,086
TOTAL FUNDS CARRIED FORWARD	41,517	244,104	285,621

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	274,349	25,336	2,884	302,569
Additions	1,208	-	-	1,208
	<u>275,557</u>	<u>25,336</u>	<u>2,884</u>	<u>303,777</u>
DEPRECIATION				
At 1 April 2021	21,948	19,335	2,494	43,777
Charge for year	5,511	1,771	129	7,411
	<u>27,459</u>	<u>21,106</u>	<u>2,623</u>	<u>51,188</u>
NET BOOK VALUE				
At 31 March 2022	<u>248,098</u>	<u>4,230</u>	<u>261</u>	<u>252,589</u>
At 31 March 2021	<u>252,401</u>	<u>6,001</u>	<u>390</u>	<u>258,792</u>

The land and buildings were valued by Bramleys Estate Agents on 20th October 2017.

The historical cost of the land and buildings is £502,533 (2017 £498,184). The property is being depreciated over its estimated useful life of 50 years, starting 1 April 2017.

Kirklees Council holds a charge of £100,000 dated 3rd September 2014 over the land and buildings at Carlile Institute.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Town council debtor	2,065	2,065
VAT	405	1,204
	<u>2,470</u>	<u>3,269</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 9)	-	20,000
Bonds held	763	1,073
Accrued expenses	2,772	2,593
	<u>3,535</u>	<u>23,666</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 9)	-	10,000
	<u>-</u>	<u>10,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Power to Change	-	20,000
	<u>-</u>	<u>20,000</u>
Amounts falling between one and two years:		
Power to Change	-	10,000
	<u>-</u>	<u>10,000</u>

The power to change repayable grant of £30,000, previously included within loans, has been changed to a non-repayable grant and all the terms and condition of the grant have now been met. The grant has been reversed from loans payable and shown as grant income in the current year.

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	41,517	50,036	91,553
Restricted funds			
Kirklees Council			
	71,693	-	71,693
Meltham Town Council	16,871	-	16,871
Power to Change (Capital)	155,540	(5,487)	150,053
	<u>244,104</u>	<u>(5,487)</u>	<u>238,617</u>
TOTAL FUNDS	<u>285,621</u>	<u>44,549</u>	<u>330,170</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,437	(37,401)	50,036
Restricted funds			
Power to Change (Capital)	-	(5,487)	(5,487)
TOTAL FUNDS	<u>87,437</u>	<u>(42,888)</u>	<u>44,549</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,495	39,022	41,517
Restricted funds			
Kirklees Council	71,693	-	71,693
Meltham Town Council	16,871	-	16,871
Power to Change (Capital)	161,027	(5,487)	155,540
	<u>249,591</u>	<u>(5,487)</u>	<u>244,104</u>
TOTAL FUNDS	<u>252,086</u>	<u>33,535</u>	<u>285,621</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,769	(50,747)	39,022
Restricted funds			
Power to Change (Capital)	-	(5,487)	(5,487)
TOTAL FUNDS	<u>89,769</u>	<u>(56,234)</u>	<u>33,535</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,495	89,058	91,553
Restricted funds			
Kirklees Council			
	71,693	-	71,693
Meltham Town Council	16,871	-	16,871
Power to Change (Capital)	161,027	(10,974)	150,053
	<u>249,591</u>	<u>(10,974)</u>	<u>238,617</u>
TOTAL FUNDS	<u>252,086</u>	<u>78,084</u>	<u>330,170</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,206	(88,148)	89,058
Restricted funds			
Power to Change (Capital)	-	(10,974)	(10,974)
	<u>177,206</u>	<u>(99,122)</u>	<u>78,084</u>
TOTAL FUNDS	<u>177,206</u>	<u>(99,122)</u>	<u>78,084</u>

All restricted funds were of a capital nature, provided for the purpose of the initial acquisition and the subsequent development of the building at Meltham Carlile. Due to the revaluation of the property in these accounts the reduction in the value of the property has been allocated across the restricted funds.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MELTHAM CARLILE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,012	2
Meltham Town Council library	5,000	5,000
	<u>6,012</u>	<u>5,002</u>
Charitable activities		
Rental income	43,425	33,756
Grants	38,000	51,011
	<u>81,425</u>	<u>84,767</u>
Total incoming resources	87,437	89,769
EXPENDITURE		
Charitable activities		
Project contribution	-	200
Support costs		
Management		
Rates and water	4,515	1,001
Insurance	3,395	3,133
Light and heat	7,629	7,178
Telephone	403	-
Advertising	2,051	133
Sundries	819	203
Repairs and renewals	9,038	31,081
Household cleaning	4,057	2,433
Computer expenses	-	207
Subscriptions	512	550
Entertaining	70	-
Purchases	588	-
Depreciation of freehold property	5,511	5,487
Depreciation of fixtures and fittings	1,772	2,036
Depreciation of computer equipment	128	192
	<u>40,488</u>	<u>53,634</u>
Governance costs		
Accountancy fees	2,400	2,400
Total resources expended	42,888	56,234
Net income	44,549	33,535

This page does not form part of the statutory financial statements