

**REGISTERED COMPANY NUMBER: 08928970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1169679**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**MELTHAM CARLILE LIMITED**

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**MELTHAM CARLILE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 17

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**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. The company converted to a charity in October 2016 and changed its name to Meltham Carlile Limited. Meltham Carlile CIC was first incorporated on 7th March 2014. Its objectives remain the same, as stated in the Articles, are to carry out activities which benefit the community in particular (without limitation) to acquire land, own, lease, let, manage, charge, dispose of, transfer and otherwise deal in real property (both leasehold and freehold); and repair renovate, clean and rehabilitate existing buildings within the community and make them accessible to the members of the community and/or allow the use of them for the benefit of the members of the community.
2. The company is 'not for profit'. The Company is not established or conducted for private gain: any surplus or assets are used principally for the benefit of the community.
3. There were three Director/Trustees at the company's inception; Richard Noon, Charles Greaves and Paul White. This number has grown as additional Director/Trustees have joined, increasing the connections to the wider community and strengthening the expertise and skills of the Board. It was also decided to invite two Directors selected by and from Meltham Town Council, in order to ensure close working relationships between the two organisations. These are currently Cllr Jean Wrathall and Cllr Kate Buchanan. The Board also has three members selected by the Meltham Carlile Community Support Group. These are Robert Pepper, Ann Jurczynszyn and Pat O'Brien. Stephen Lamb has also joined the Board and as an active member of the community offers a wealth of expertise in audit and compliance.
4. The principal activity of the Company/Charity has been to acquire The Carlile Institute in Meltham, as a 'community asset transfer', from Kirklees Metropolitan Council (this was completed in 2014) and renovate, repair and remodel The Institute so that it can function as a multi-purpose community building. In order to undertake this capital has been raised so far from grant funding from Kirklees Council, Meltham Town Council, The Valleys Area Committee, Crossroads (a Meltham based community charity) and more latterly from Power to Change (part of the Big Lottery). There have been other funds received from donations and sponsorship and income generated from use of the space within the building.
5. We have managed the building since we took possession in July 2014 and we have created contemporary spaces for a new Post Office, Library, Town Council offices, dance studio, a small business centre and three community rooms which offer different sizes and flexible space, including an events and performance space in the Jubilee room.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Our objectives for the year**

1. As mentioned in our previous annual report the nation had just entered the lockdown at the beginning of the Covid pandemic and this was clearly going to have a huge impact not only on our community business but our lives in general. It was an anxious time for everyone, not least for the trustees, as we were concerned how we might keep our community services and activities running but also how we might generate enough income to continue to operate. Also, we were keen to respond to the additional needs of our community during the pandemic.
2. Our other year to year objectives remained, to manage the rooms and space in The Carlile Institute for the benefit of the Meltham community
3. To raise sufficient funds to pay for the costs of running the community building.
4. To raise additional capital funding in order to pay for continued repair and renovations works to the Institute.
5. To employ both volunteers and contractors to clean and maintain the facility and ensure that the building is secure and open appropriately for community use.
6. To continue to provide a home for the relocated Town Library, Post Office and Meltham Town Council in the building
7. To support where possible both new and existing community activities, groups and clubs with quality space and enable them to develop and improve.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Our objectives and achievements during the year**

1. A number of our trustees, alongside other volunteers in the community, responded immediately to supporting our community during the first covid lockdown and this continued throughout the year and the pandemic. A Mutual Aid Group, 'Meltham.org', was created, using the Institute as its base, and effectively working with other partners in our community, in particular, The Crossroads Centre, which has adjoining premises. Our premises were offered free of charge for this vital activity whenever it was needed.

2. Meltham.org, with the support of a large network of community volunteers, led on food deliveries, isolation contacts and a raft of other community projects, utilising our well-established networks with Meltham Town Council, Kirklees Council, and other community organisations in Meltham. As a community business we were able to apply for several of the Government grant schemes, available to support community businesses like ours through the pandemic. We were fortunate that most of our tenants were able to continue paying rent, either because their businesses continued or because they were also able to seek grant support. However, we worked with all our tenants and community and where possible assisted with lockdown pressures in order that they could continue operating. Of course, most of our community events and users of the community rooms were absent for most of the year.

3. This is our seventh year, and we had several outstanding repair and improvement works that we were keen to undertake. The lockdowns gave us an opportunity to have contractors in the building without disrupting community activity, in particular the Jubilee Room, where we did a complete re-wire with new low energy lighting and stage lighting as well as re varnishing the floor and fitting new opening windows in most of the rooms in the building to improve natural ventilation.

4. Meltham Town Council and the Town's Library, whilst well established in the building, did not re-open during this year but continue to be important parts of the Institutes' offer. Fortunately, The Post Office did remain open throughout, providing an essential service and we are hugely grateful to Syed Hussain and his family for doing so in very challenging circumstances.

5. The community business/charity continues to perform well in its seventh year of operation. Because of our established and well networked position, we were able to respond effectively to the needs of the Meltham community during the pandemic lockdowns and at the same time continue to improve the building in readiness for post pandemic future. Unexpectedly our finances improved significantly this year, principally because of the Governments business grants and this gives us great hope for coming years. As in previous years we are indebted to the continued hard work and commitment of Richard Noon who has been tireless in his pursuit of our goals, but also with the exemplary support from both the Board members and other volunteers in our Community Support Group for which we are very grateful.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

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**FINANCIAL REVIEW**

**Review of the year**

1. As was stated earlier our principal activity is to renovate and modernise The Carlile Institute so that it may function as multi use community building, and the accounts confirm that since starting we have now received just short of £500,000 in grants. These have been received from a number of sources, including Meltham Town Council, Kirklees Metropolitan Council, Crossroads, Kirklees Valleys Committee, Power to Change (Big Lottery Fund). We have spent over this sum on Capital works so far in order to achieve the renovation and remodelling of The Institute, with the balance coming from our trading activity (ie rents and donations)
2. Our balance sheet now indicates that we have assets of c£285,000, the main part of which is the building. Much of the building is used for community purposes which does not have a high commercial value and hence our latest property valuation of £266,000 is somewhat less than the amount of work undertaken on the building. Nonetheless we now have a significantly improved and repaired building which is functioning to a high level.
3. Perhaps more significantly is our income from rents and recharges in the Institute which should stabilise around £42,000 for the coming year, and on top of this we will continue to receive donations. We have a number of niggling issues with drainage and general repair which of course is typical of a building of this vintage. Inevitably there will be a constant need to keep investing in other repairs and improvements in the future, as well as to pay off our loans to Power to Change.
4. It is disappointing that we have been unable to make any payments on our loan from Power to Change. Thankfully they are being flexible in terms of our repayments and this is our only remaining debt.
5. In conclusion the company/charity is in good financial health with the asset of a transformed Carlile Institute which now has the capacity to house a myriad of community services and a range of community rooms and spaces for a wide and an increasing number of community activities and events. There is also the prospect of generating a comfortable financial surplus in future years.

**FUTURE PLANS**

1. Of course, at the end of the year we remain in the grips of the covid pandemic, and this is likely to disrupt much of our planned activity for some time. However, we aim to build on the successes of our seventh year by increasing the revenue from rents from both the commercial and community activities, as well as increasing the amount of community activities and events within the Institute.
2. Any increase in our earnings from revenue activities will support further improvements to the building. We also want to build up a reserve fund in order to pay for repair works and renewals in the future as well as explore extensions to the building.
3. We will continue to ensure that the Institute is well managed efficiently and effectively for the benefit of the Town's residents.
4. The Board will keep under review our governance model in order to ensure that it is fit for purpose and is effectively engaged with the community and is commensurate with our charitable status.
5. We will continue to meet on a monthly basis and recruit further Directors/Trustees where this will strengthen our collective skills and expertise as well as improve our community network.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

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We are a limited company, limited by guarantee, with charitable status and have continued with the same structure that we envisaged from the start with a Board of Trustees which has a membership of nine. This includes the original three founding members. Added to this are two Board members selected by Meltham Town Council every four years. The Meltham Carlile Support Group select three members from their group as Trustees, and the final member is selected by the chair as a concerned citizen that may have particular skills missing from the current Board.

**Decision making**

The Board meets every month with regular reports on the finances, progress on the refurbishment works, management of the buildings including health and safety issues, governance issues and updates from the Support Group on the community activities and events.

**Wider network**

The charity does not have any employees, relying instead on volunteers to manage the administration of the charity and the day to day management of the building. Most of this work is undertaken by Richard Noon and Paul White under guidance of the Board. We do have contractors for the building cleaning and maintenance of the fire safety and security of the building. We also employ Sheards, Chartered Accountants for advice and annual accounts; Ridley and Hall, Solicitors for legal advice and lease documents; Bramleys, Chartered Surveyors for advice on rentals and property valuations.

From inception we were anxious to have as wide a network with our community as practical and also to enlist volunteers from the community to support both the management of the project and the building, as well as to encourage and run new community activities and events in the building. Much of this has been successfully achieved by the Meltham Carlile Support Group whose membership is open and made up of any members of the community able and committed to supporting the future of The Carlile Institute. This group also meets monthly and manages the letting of the community rooms and ensures the rooms are prepared for activities and events. They also promote The Carlile Institute and its opportunities to the wider community.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08928970 (England and Wales)

**Registered Charity number**

1169679

**Registered office**

Carlile Institute  
54 Huddersfield Road  
Meltham  
Holmfirth  
West Yorkshire  
HD9 4AE

**Trustees**

Ms K Buchanan  
C R Greaves  
Mrs A Jurczynszyn  
S Lamb  
R J Noon  
R E Pepper  
P G White  
Mrs J Wrathall  
Mrs P F O'Brien Trustee

**Company Secretary**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Sheards

Chartered Accountants

Vernon House

40 New North Road

Huddersfield

West Yorkshire

HD1 5LS

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:

P G White - Trustee



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MELTHAM CARLILE LIMITED**

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### **Independent examiner's report to the trustees of Meltham Carlile Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Winterburn  
FCA  
Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

Date: 22 March 2022

**MELTHAM CARLILE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		5,002	-	5,002	6,405
<b>Charitable activities</b>					
Operational activities		84,767	-	84,767	41,571
Charitable activities		-	-	-	400
<b>Total</b>		89,769	-	89,769	48,376
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operational activities		50,547	5,487	56,034	47,243
Charitable activities		200	-	200	650
<b>Total</b>		50,747	5,487	56,234	47,893
<b>NET INCOME/(EXPENDITURE)</b>		39,022	(5,487)	33,535	483
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,495	249,591	252,086	251,603
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>41,517</u>	<u>244,104</u>	<u>285,621</u>	<u>252,086</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	14,688	244,104	258,792	266,506
<b>CURRENT ASSETS</b>					
Debtors	6	3,269	-	3,269	2,065
Cash at bank and in hand		<u>57,226</u>	<u>-</u>	<u>57,226</u>	<u>18,253</u>
		60,495	-	60,495	20,318
<b>CREDITORS</b>					
Amounts falling due within one year	7	(23,666)	-	(23,666)	(24,738)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>36,829</u>	<u>-</u>	<u>36,829</u>	<u>(4,420)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		51,517	244,104	295,621	262,086
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(10,000)	-	(10,000)	(10,000)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>41,517</u>	<u>244,104</u>	<u>285,621</u>	<u>252,086</u>
<b>FUNDS</b>	10				
Unrestricted funds				41,517	2,495
Restricted funds				<u>244,104</u>	<u>249,591</u>
<b>TOTAL FUNDS</b>				<u>285,621</u>	<u>252,086</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

R J Noon - Trustee

J Wrathall - Trustee

P G White - Trustee

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The company was awarded charitable status on 14 October 2016. The financial statements have been prepared in accordance with the guidelines as set out above. This included the restatement of comparative figures to agree with the required formats. The property at Meltham Carlile, previously classified as an investment property, is now included within freehold property as it has a mixed use, being used both for the generation of revenue, and for the charity's own use.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	over the expected useful life of 50 years
Fixtures and fittings	20% on cost
Computer equipment	33% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Impairment**

Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the SOFA in the year in which it occurs.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>7,714</u>	<u>8,141</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees' benefits for the year ended 31 March 2021 amounted to £Nil, the amount for the year ended 31 March 2020 was £Nil.

There was no trustees' remuneration for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,405	-	6,405
<b>Charitable activities</b>			
Operational activities	41,571	-	41,571
Charitable activities	400	-	400
<b>Total</b>	<u>48,376</u>	<u>-</u>	<u>48,376</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operational activities	41,756	5,487	47,243
Charitable activities	650	-	650
<b>Total</b>	<u>42,406</u>	<u>5,487</u>	<u>47,893</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>5,970</u>	<u>(5,487)</u>	<u>483</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>(3,475)</u>	<u>255,078</u>	<u>251,603</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,495</u></u>	<u><u>249,591</u></u>	<u><u>252,086</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>274,349</u>	<u>25,336</u>	<u>2,884</u>	<u>302,569</u>
<b>DEPRECIATION</b>				
At 1 April 2020	16,461	17,299	2,303	36,063
Charge for year	<u>5,487</u>	<u>2,036</u>	<u>191</u>	<u>7,714</u>
At 31 March 2021	<u>21,948</u>	<u>19,335</u>	<u>2,494</u>	<u>43,777</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>252,401</u>	<u>6,001</u>	<u>390</u>	<u>258,792</u>
At 31 March 2020	<u>257,888</u>	<u>8,037</u>	<u>581</u>	<u>266,506</u>

The land and buildings were valued by Bramleys Estate Agents on 20th October 2017.

The historical cost of the land and buildings is £502,533 (2017 £498,184). The property is being depreciated over its estimated useful life of 50 years, starting 1 April 2017.

Kirklees Council holds a charge of £100,000 dated 3rd September 2014 over the land and buildings at Carlile Institute.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Town council debtor	2,065	2,065
VAT	<u>1,204</u>	<u>-</u>
	<u>3,269</u>	<u>2,065</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 9)	20,000	20,000
Bonds held	1,073	723
VAT	-	175
Accrued expenses	<u>2,593</u>	<u>3,840</u>
	<u>23,666</u>	<u>24,738</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 9)	<u>10,000</u>	<u>10,000</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Power to Change	<u>20,000</u>	<u>20,000</u>
Amounts falling between one and two years:		
Power to Change	<u>10,000</u>	<u>10,000</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,495	39,022	41,517
<b>Restricted funds</b>			
Kirklees Council			
	71,693	-	71,693
Meltham Town Council	16,871	-	16,871
Power to Change (Capital)	<u>161,027</u>	<u>(5,487)</u>	<u>155,540</u>
	<u>249,591</u>	<u>(5,487)</u>	<u>244,104</u>
<b>TOTAL FUNDS</b>	<u>252,086</u>	<u>33,535</u>	<u>285,621</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,769	(50,747)	39,022
<b>Restricted funds</b>			
Power to Change (Capital)	-	(5,487)	(5,487)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>89,769</u>	<u>(56,234)</u>	<u>33,535</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(3,475)	5,970	2,495
<b>Restricted funds</b>			
Kirklees Council			
	71,693	-	71,693
Meltham Town Council	16,871	-	16,871
Power to Change (Capital)	<u>166,514</u>	<u>(5,487)</u>	<u>161,027</u>
	<u>255,078</u>	<u>(5,487)</u>	<u>249,591</u>
<b>TOTAL FUNDS</b>	<u>251,603</u>	<u>483</u>	<u>252,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,376	(42,406)	5,970
<b>Restricted funds</b>			
Power to Change (Capital)	-	(5,487)	(5,487)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,376</u>	<u>(47,893)</u>	<u>483</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(3,475)	44,992	41,517
<b>Restricted funds</b>			
Kirklees Council			
	71,693	-	71,693
Meltham Town Council	16,871	-	16,871
Power to Change (Capital)	<u>166,514</u>	<u>(10,974)</u>	<u>155,540</u>
	<u>255,078</u>	<u>(10,974)</u>	<u>244,104</u>
<b>TOTAL FUNDS</b>	<u><u>251,603</u></u>	<u><u>34,018</u></u>	<u><u>285,621</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,145	(93,153)	44,992
<b>Restricted funds</b>			
Power to Change (Capital)	-	(10,974)	(10,974)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>138,145</u></u>	<u><u>(104,127)</u></u>	<u><u>34,018</u></u>

All restricted funds were of a capital nature, provided for the purpose of the initial acquisition and the subsequent development of the building at Meltham Carlile. Due to the revaluation of the property in these accounts the reduction in the value of the property has been allocated across the restricted funds.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.