

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
ABUNDANT GRACE TABERNACLE**

**Charity Reg No: 1169668
Company Reg No: 09337739**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Pastor Musa Bako - Chairman
Mr Martin Scott
Mrs Melanie Cox

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor Ebidapo Bamgboye

Charity Registration Number

1124638

Company Registration Number

9337739

Correspondence Address

Stonehaven
Higham Lane
Dodworth, Barnsley
South Yorkshire
S75 3LA

Bankers

National Westminster Bank Plc
Barnsley
1 Victoria Place
Holbeck
Leeds
LS11 5AN

Independent Examiner

Ayoks Consulting Limited
(International Accountants)
Pennine 5 Block 2
Spaces
20 - 22 Hawley Street
Sheffield
S1 2EA

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

STATUS

The charity is governed by memorandum and articles incorporated on 02 December 2012 as amended by special resolution registered at Companies House on 11 July 2016. The charity was registered by Charity Commission England and Wales on 14 October 2016 with registration number 1169668

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the memorandum and articles.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes¹.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

ACHIEVEMENTS AND PERFORMANCE

This year has been marked by growth, outreach, and investment in both our congregation and the wider community. Attendance has increased significantly, with particular progress in youth engagement, and we have continued to meet our operational commitments while funding a broad range of spiritual, social, and benevolent activities.

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TRUSTEES' ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2024

Core Financial Commitments

Rental payments continue to represent a substantial portion of our expenditure.
An average of £250 per month has been maintained to cover administrative fees.
Payments for Norton Antivirus, Barnsley Business Rates, safeguarding training, and the Zoom subscription were all met in line with annual requirements.

Youth Ministry and Engagement

Youth engagement has expanded rapidly with the appointment of a Youth Pastor and the establishment of a consistent group of approximately 50 young people attending services. To support this, the Church funds regular breakfasts and lunches, which not only encourage attendance but also provide opportunities for young people to invite friends outside the congregation.

Highlights include:

February 2024: A youth meeting, including a trip to Superbowl and KFC, which was highly successful.
April 2024: continued youth breakfasts and lunches, safeguarding training for leaders.
June- July 2024: ongoing youth events, a youth evening with entertainment and food and significant participation in Church activities.
November 2024: a pizza night for the youth, alongside a Children's Christmas Party where advent calendars were gifted to all attendees.

Benevolent support

Our benevolent programme continues to provide vital assistance to individuals and families unable to meet basic needs. This monthly initiative involves members of the congregation purchasing food, baby supplies and other essentials directly from supermarkets to support those in need.

Key events and initiatives

March 2024: women's meeting with catering provided by the Church
March 2024: dance skirts purchased (£86) for the Easter Festival, which have since been reused at multiple events.
May 2024: attendance at the RCCG Ordained Ministers Conference by Pastor in Charge (£609).
May 2024: acquisition of a new printer for the media team to enable in-house production of worship sheets and related materials.
June 2024: significant electrical works undertaken.
June 2024: worship team appreciation dinner, organised by Lead Worshiper and funded by the Church.
July 2024: a highly successful Fun Day at the Pastor's residence, including children's activities, face painting, and a marquee. This event drew strong participation, incurred considerable cost, but delivered spiritual impact with souls saved.
October 2024: "One Night with the King" event, with the Church covering snacks and transport costs.
October 2024: procurement of new guitar, event speaker, and hotel accommodation totaling £656.

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TRUSTEES' ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2024

December 2024: Carol Service at Fairway, Dodworth, Barnsley. Due to capacity constraints at our venue, the event incurred a rental cost of £637 plus a further £750 in related costs. These were partially offset by £305 in offerings collected on the day.

Despite the financial demands of landlord obligations and rising activity costs, the Church has strategically invested in growth, outreach, and benevolence. Our focus on youth ministry, community engagement, and the welfare of the less fortunate has not only strengthened the congregation but also advanced our mission, with tangible spiritual outcomes.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: *MJ Cox*
Position: *Trustee & Treasurer*
Signature: *MJ Cox*
Date: *13/9/25*

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Abundant Grace Tabernacle for the year ended 31 December 2024 which is set out on pages 8 - 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

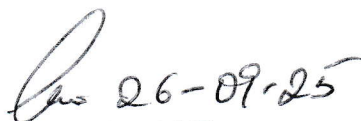
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, FCCA
Ayoks Consulting Limited
Pennine 5 Block 2
Spaces
20 - 22 Hawley Street
Sheffield
S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Total 2024 £	Total 2023 £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources	2	66,756	40,477
Activities in furtherance of charity's object	3	-	9,387
Total Incoming Resources		<u>66,756</u>	<u>49,864</u>
RESOURCES EXPENDED			
Grants Paid	4	3,982	3,279
Charitable Expenditure	5	31,990	38,165
Management and Governance Cost	6	9,287	2,530
Total Resources Expended		<u>45,260</u>	<u>43,974</u>
Net Incoming/(Outgoing) Resources for the year		21,496	5,890
BALANCE AT BEGINNING OF THE YEAR		83,631	77,741
BALANCE AT ENDING OF THE YEAR		<u>105,127</u>	<u>83,631</u>

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BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	7	5,127	7,585
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances	8	100,100	76,146
		100,100	76,146
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	9	100	100
NET CURRENT ASSETS		100,000	76,047
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		105,127	83,631
CHARITY FUNDS			
Accumulated Funds	10	105,127	83,631
		105,127	83,631

Approved by the trustees and signed on their behalf by:

Name:

M J Cox

Position:

Trustee & Treasurer

Signature:

M J Cox

Date:

13/12/25

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Statement of financial activities is accounted for on an accruals basis.
- (c) Tangible fixed assets other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset	Rate
Equipment	20% straight line
Furniture & fittings	20% straight line

	2024	2023
	£	£
2. DONATIONS, LEGACIES AND SIMILAR		
INCOMING RESOURCES		
Tithe & Offering	65,905	39,745
Other collection	851	732
	<u>66,756</u>	<u>40,477</u>

	2024	2023
	£	£
3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT		
Grant Received - Gift Aid	-	9,387
Grant Received - Others	-	-
	<u>-</u>	<u>9,387</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2024	Total 2023
	£	£
4. Grant Paid		
Grant Paid (Non-Institutional)		
Pastor's Stipends	-	-
Administrative Gifts & Grants	2,482	-
	<u>2,482</u>	<u>-</u>
Grant Paid (Institutional)	£	£
Other Charitable giving - UK	300	650
Charitable giving - overseas	-	-
	<u>300</u>	<u>650</u>
List of Major Institutional grant paid	£	£
RCCG WEM	-	1,429
RCCG Contribution - Central Office support	1,200	1,200
RCCG Contribution - Area & Provincial Office support	-	-
Festival of Life & Other Evangelism Support	-	-
	<u>1,200</u>	<u>2,629</u>
Total	<u>3,982</u>	<u>3,279</u>
	2024	2023
	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT		
Accountancy Fees	1,200	1,200
Rent & Rate	18,349	17,535
Travel & Subsistence	138	927
Insurance & Licence	-	1,934
Stationeries, Printing & Publication	57	466
Utility	5,787	4,140
Telephone, Internet & Postage	156	-
Entertainment & Hospitality	1,651	4,292
Depreciation	2,828	2,754
Other Professional Fee	-	750
Administrative	926	883
Repairs & Maintenance	896	3,284
	<u>31,990</u>	<u>38,165</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2024 £	Total 2023 £
6. MANAGEMENT & GOVERNANCE COST		
Staff Training	6,587	-
Staff Cost	2,700	2,530
	<u>9,287</u>	<u>2,530</u>

	Equipment £	Furniture & Fittings £	Total £
7. TANGIBLE FIXED ASSET			
Cost			
At 1 January 2024	9,783	8,463	18,246
Additions during the year	120	250	370
At 31 December 2024	<u>9,903</u>	<u>8,713</u>	<u>18,616</u>

Depreciation			
At 1 January 2024	5,702	4,959	10,661
Charged for the year	1,450	1,378	2,828
At 31 December 2024	<u>7,152</u>	<u>6,337</u>	<u>13,489</u>

Net Book Value			
At 31 December 2024	<u>2,751</u>	<u>2,376</u>	<u>5,127</u>
At 31 December 2023	<u>4,081</u>	<u>3,504</u>	<u>7,585</u>

	2024 £	2023 £
8. CASH & BANK BALANCES		
Cash at hand	-	-
Bank Balance	100,100	76,146
	<u>100,100</u>	<u>76,146</u>

	2024 £	2023 £
9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Owings	100	100
	<u>100</u>	<u>100</u>

	2024 £	2023 £
10. RESERVE (CHARITY FUNDS)		
Income & Expenditure Account b/f	83,631	77,741
Income & Expenditure Account (current year)	21,496	5,890
	<u>105,127</u>	<u>83,631</u>