

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
ABUNDANT GRACE TABERNACLE**

**Charity Reg No: 1169668
Company Reg No: 09337739**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Pastor Musa Bako - Chairman

Mr Martin Scott

Mrs Melanie Cox

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor Ebidapo Bamgboye

Charity Registration Number

1124638

Company Registration Number

9337739

Correspondence Address

Stonehaven

Higham Lane

Dodworth, Barnsley

South Yorkshire

S75 3LA

Bankers

National Westminster Bank Plc

Barnsley

1 Victoria Place

Holbeck

Leeds

LS11 5AN

Independent Examiner

Ayoks Consulting Limited

(International Accountants)

7th Floor

2 Pinfold Street

The Balance

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

STATUS

The charity is governed by memorandum and articles incorporated on 02 December 2012 as amended by special resolution registered at Companies House on 11 July 2016. The charity was registered by Charity Commission England and Wales on 14 October 2016 with registration number 1169668

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the memorandum and articles.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

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TRUSTEES' ANNUAL REPORT (CONT'D) FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

The church embarked on different programmes during the year with the aim of reaching out to the community in which it exists. The church during the financial year supported Ukraine Appeal Red Cross fund with the sum of £225. The church continues to fulfil its charitable objectives through its various activities and events.

During the financial period, the charity was able to donate in support of World Evangelical Mission (WEM), an arm of the Redeemed Christian Church of God (RCCG). The charity also supported the RCCG Central Office UK with the sum of £1,200 in performing its objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name:

NJS Cox

Position:

Trustee / Treasurer / Administrator

Signature:

NJS Cox

Date:

12/9/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Abundant Grace Tabernacle for the year ended 31 December 2022 which is set out on pages 7 - 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



29/09/23

Abiodun Akintebi FAIA, FCCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Total 2022 £	Total 2021 £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources	2	27,553	24,626
Activities in furtherance of charity's object	3	11,116	-
Total Incoming Resources		<u>38,669</u>	<u>24,626</u>
RESOURCES EXPENDED			
Grants Paid	4	2,794	3,765
Charitable Expenditure	5	25,176	21,322
Management and Governance Cost	6	2,545	2,015
Total Resources Expended		<u>30,515</u>	<u>27,102</u>
Net Incoming/(Outgoing) Resources for the year		8,154	(2,476)
BALANCE AT BEGINNING OF THE YEAR		69,587	72,063
BALANCE AT ENDING OF THE YEAR		<u>77,741</u>	<u>69,587</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	7	<u>7,398</u>	<u>3,200</u>
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances	8	<u>71,093</u>	<u>68,036</u>
		<u>71,093</u>	<u>68,036</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	9	<u>750</u>	<u>1,649</u>
NET CURRENT ASSETS		70,343	66,387
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		<u>77,741</u>	<u>69,587</u>
CHARITY FUNDS			
Accumulated Funds	10	<u>77,741</u>	<u>69,587</u>
		<u>77,741</u>	<u>69,587</u>

Approved by the trustees and signed on their behalf by:

Name: *MSCox*

Position: *Trustee / Treasurer / Administrator*

Signature: *MSCox*

Date: *12/9/2023*

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Statement of financial activities is accounted for on an accruals basis.
- (c) Tangible fixed assets other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset	Rate
Equipment	20% straight line
Furniture & fittings	20% straight line

	2022	2021
	£	£
2. DONATIONS, LEGACIES AND SIMILAR		
INCOMING RESOURCES		
Tithe & Offering	27,553	24,621
Other collection	-	6
	<u>27,553</u>	<u>24,626</u>

	2022	2021
	£	£
3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT		
Grant Received - Gift Aid	11,116	-
Grant Received - Others	-	-
	<u>11,116</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2022	Total 2021
4. Grant Paid	£	£
Grant Paid (Non-Institutional)		
Pastor's Stipends	-	-
Administrative Gifts & Grants	-	-
	-	-
Grant Paid (Institutional)	£	£
Other Charitable giving - UK	350	100
Charitable giving - overseas	-	-
	350	100
List of Major Institutional grant paid	£	£
RCCG WEM	1,244	2,465
RCCG Contribution - Central Office support	1,200	1,200
RCCG Contribution - Area & Provincial Office support	-	-
Festival of Life & Other Evangelism Support	-	-
	2,444	3,665
Total	2,794	3,765
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT	2022	2021
	£	£
Accountancy Fees	1,200	1,200
Rent & Rate	10,987	11,250
Travel & Subsistence	1,777	443
Insurance & Licence	2,490	1,903
Stationeries, Printing & Publication	204	360
Utility	3,780	-
Telephone, Internet & Postage	202	-
Depreciation	2,531	1,185
Administrative	1,229	3,601
Repairs & Maintenance	776	1,380
	25,176	21,322

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2022 £	Total 2021 £
6. MANAGEMENT & GOVERNANCE COST		
Staff Training	145	215
Staff Cost	2,400	1,800
	<u>2,545</u>	<u>2,015</u>

	Equipment £	Furniture & Fittings £	Total £
7. TANGIBLE FIXED ASSET			
Cost			
At 1 January 2022	3,593	4,983	8,576
Additions during the year	5,353	1,376	6,729
At 31 December 2022	<u>8,946</u>	<u>6,359</u>	<u>15,305</u>

Depreciation			
At 1 January 2022	3,017	2,359	5,376
Charged for the year	1,259	1,272	2,531
At 31 December 2022	<u>4,276</u>	<u>3,631</u>	<u>7,907</u>

Net Book Value			
At 31 December 2022	<u>4,670</u>	<u>2,728</u>	<u>7,398</u>
At 31 December 2021	<u>576</u>	<u>2,624</u>	<u>3,200</u>

	2022 £	2021 £
8. CASH & BANK BALANCES		
Cash at hand	-	-
Bank Balance	71,093	68,036
	<u>71,093</u>	<u>68,036</u>

	2022 £	2021 £
9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Owings	750	1,649
	<u>750</u>	<u>1,649</u>

	2022 £	2021 £
10. RESERVE (CHARITY FUNDS)		
Income & Expenditure Account b/f	69,587	72,063
Income & Expenditure Account (current year)	8,154	(2,476)
	<u>77,741</u>	<u>69,587</u>