

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
ABUNDANT GRACE TABERNACLE**

**Charity Reg No: 1169668
Company Reg No: 09337739**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

CONTENTS

Reference and Administrative Details	3
Trustees' Annual Report	4
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Note to the Financial Statements	10

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Pastor Musa Bako – Chairman

Mr Martin Scott

Mrs Melanie Cox

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor Ebidapo Bamgboye

Charity Registration Number

1124638

Company Registration Number

9337739

Correspondence Address

Stonehaven

Higham Lane

Dodworth, Barnsley

South Yorkshire

S75 3LA

Bankers

National Westminster Bank Plc

Barnsley

1 Victoria Place

Holbeck

Leeds

LS11 5AN

Independent Examiner

Ayoks Consulting Limited

(International Accountants)

7th Floor

2 Pinfold Street

The Balance

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

STATUS

The charity is governed by memorandum and articles incorporated on 02 December 2012 as amended by special resolution registered at Companies House on 11 July 2016. The charity was registered by Charity Commission England and Wales on 14 October 2016 with registration number 1169668

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the memorandum and articles.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

TRUSTEES' ANNUAL REPORT (CONT'D) FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

The church embarked on different programmes during the year with the aim of reaching out to the community in which it exists. Despite the challenge the church faced due to the pandemic and the associated lockdown, the church was able to move all its activities virtually to ensure compliance with government guidelines whilst ensuring the continuity of the church in fulfilling the charitable objectives of the charity.

During the financial period, the charity was able to donate the sum of £2,370 in support of World Evangelical Mission (WEM), an arm of the Redeemed Christian Church of God (RCCG). The charity also supported the RCCG Central Office UK with the sum of £1,200 in performing its objectives. Furthermore, the sum of £750 was contributed to various charities during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

TRUSTEES' ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: *Melanie Cox*
Position: *Trustee & Administrator*
Signature: *M Cox.*
Date: *15/9/2021*

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Abundant Grace Tabernacle for the year ended 31 December 2020 which is set out on pages 8 - 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

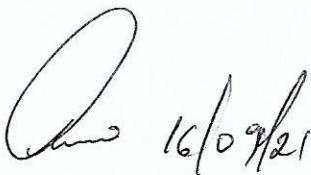
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, ACCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Total 2020 £	Total 2019 £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources	2	25,440	30,847
Activities in furtherance of charity's object	3	-	15,231
Total Incoming Resources		<u>25,440</u>	<u>46,078</u>
RESOURCES EXPENDED			
Grants Paid	4	4,370	4,747
Charitable Expenditure	5	21,039	25,335
Management and Governance Cost	6	1,850	1,725
Total Resources Expended		<u>27,259</u>	<u>31,806</u>
Net Incoming/(Outgoing) Resources for the year		(1,819)	14,272
BALANCE AT BEGINNING OF THE YEAR		73,882	59,611
BALANCE AT ENDING OF THE YEAR		<u>72,063</u>	<u>73,882</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	7	4,385	1,489
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances	8	69,596	74,353
		<u>69,596</u>	<u>74,353</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	9	1,918	1,960
NET CURRENT ASSETS		67,678	72,393
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		<u>72,063</u>	<u>73,882</u>
CHARITY FUNDS			
Accumulated Funds	10	72,063	73,882
		<u>72,063</u>	<u>73,882</u>

Approved by the trustees and signed on their behalf by:

Name: *Melanie Cox*

Position: *Trustee & Administrator*

Signature: *M Cox*

Date: *15/9/2021*

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Statement of financial activities is accounted for on an accruals basis.
- (c) Tangible fixed assets other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset	Rate
Equipment	20% straight line
Furniture & fittings	20% straight line

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

Tithe & Offering

Other collection

2020	2019
£	£
25,388	30,069
52	777
<u>25,440</u>	<u>30,847</u>

3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT

Grant Received - Gift Aid

Grant Received - Others

2020	2019
£	£
-	15,231
-	-
<u>-</u>	<u>15,231</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2020 £	Total 2019 £
4. Grant Paid		
Grant Paid (Non-Institutional)		
Pastor's Stipends	-	-
Administrative Gifts & Grants	50	100
	<u>50</u>	<u>100</u>
Grant Paid (Institutional)		
Other Charitable giving - UK	750	68
Charitable giving - overseas	-	-
	<u>750</u>	<u>68</u>
List of Major Institutional grant paid		
RCCG WEM	2,370	2,999
RCCG Contribution - Central Office support	1,200	1,200
RCCG Contribution - Area & Provincial Office support	-	380
Festival of Life & Other Evangelism Support	-	-
	<u>3,570</u>	<u>4,579</u>
Total	<u>4,370</u>	<u>4,747</u>
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT	2020 £	2019 £
Accountancy Fees	1,200	1,200
Rent & Rate	11,655	6,971
Travel & Subsistence	56	1,655
Insurance & Licence	1,816	78
Refreshment & Hospitality	-	151
Stationeries, Printing & Publication	328	988
Telephone, Internet & Postage	144	525
Honorarium	-	2,470
Depreciation	1,205	477
Administrative	127	95
Repairs & Maintenance	3,607	8,218
Other Professional Fee	900	2,400
Hotel & Accommodation	-	107
	<u>21,039</u>	<u>25,335</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) ABUNDANT GRACE TABERNACLE

NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2020 £	Total 2019 £
6. MANAGEMENT & GOVERNANCE COST		
Staff Training	-	-
Staff Cost	1,850	1,725
	<u>1,850</u>	<u>1,725</u>

	Equipment £	Furniture & Fittings £	Total £
7. TANGIBLE FIXED ASSET			
Cost			
At 1 January 2020	2,651	1,824	4,475
Additions during the year	942	3,159	4,101
At 31 December 2020	<u>3,593</u>	<u>4,983</u>	<u>8,576</u>

Depreciation			
At 1 January 2020	2,621	365	2,986
Charged for the year	208	997	1,205
At 31 December 2020	<u>2,829</u>	<u>1,362</u>	<u>4,191</u>

Net Book Value			
At 31 December 2020	<u>764</u>	<u>3,622</u>	<u>4,385</u>
At 31 December 2019	<u>30</u>	<u>1,459</u>	<u>1,489</u>

	2020 £	2019 £
8. CASH & BANK BALANCES		
Cash at hand	-	-
Bank Balance	69,596	74,353
	<u>69,596</u>	<u>74,353</u>

	2020 £	2019 £
9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Owings	1,918	1,960
	<u>1,918</u>	<u>1,960</u>

	2020 £	2019 £
10. RESERVE (CHARITY FUNDS)		
Income & Expenditure Account b/f	73,882	59,611
Income & Expenditure Account (current year)	(1,819)	14,272
	<u>72,063</u>	<u>73,882</u>