

Registered Charity Number
1169667

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th June, 2023

Redeemed Christian Church of God
Impact Centre Bicester

**Redeemed Christian Church of God
Impact Centre Bicester
Report Of The Trustees
For The Year Ended 30th June, 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:1169667

Chairman:

Mrs Abimbola Odubayo

Principal address.

RCCG IMPACT CENTRE
The Bric Building
Queens Avenue
BICESTER
Oxfordshire
OX26 2NR

Trustees

Mr Bolaji Odunayo Jegede
Akinwande Adeyemo
Abimbola Odubayo
Oyenike Adetoye
Adewale Oyekan

Independent Examiner

Paperchase Taxation
24a Sydenham Road
Sydenham, London
SE26 5QW

Bankers

HSBC

**Redeemed Christian Church of God
Impact Centre Bicester
Contents of The Financial Statements
For The Year Ended 30th June, 2023**

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**Redeemed Christian Church of God
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th June, 2023**

The trustees present their report with the financial statements of the charity for the year ended 30th June, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Governing document: Trust deed
The charity is a trust
Trustee selection is by appointment

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The advancement of the Christian Faith
The relief of poverty

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

The church continues to grow numerically, serving and ministering to the needs of its members and the community. Refurbishment and decorative work continues in the worship hall. We continued with vigorous evangelism and there is a significant increase in the number of worshippers. There were various programmes during the year aimed at the spiritual development and growth of the members.

PROSTATE CANCER AWARENESS PROGRAMME - SEPTEMBER 2022

In September 2022, the community united in a vital cause as they hosted the Prostate Cancer Awareness Programme. This event served as a beacon of support and education for those affected by prostate cancer, providing valuable information on prevention, early detection, and available resources. It's inspiring to witness such proactive efforts aimed at promoting men's health and well-being within the community.

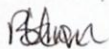
RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Approved by order of the board of trustees on 28 April 2024 and signed on its behalf by:



**Mrs Abimbola Odubayo
For Trustees**

Redeemed Christian Church of God
Impact Centre Bicester
30th June, 2023

**Independent Examiner's Report
To the Trustees**

I report on the accounts for the year ended 30th June, 2023 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (FCCA,ACA,FAIA)
Accountants
24A Sydenham Road
London. SE26 5QW

Date.....

Redeemed Christian Church of God
Impact Centre Bicester
Statement of Financial Activities
For the year ended 30th June, 2023

		Unrestricted	Restricted	2023 Total Fund	2022 Total Fund
	Notes	£	£	£	£
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	53,039	-	53,039	42,756
Other Income		27,676		27,676	10,594
Bank interest received		17		17	4
Total Income Resources		<u>80,732</u>	<u>-</u>	<u>80,732</u>	<u>53,354</u>
Resources Expended					
Physical & Spiritual Need		71,801	-	71,801	59,851
Governance Costs	2	2,142	-	2,142	750
Total Resources Expended		<u>73,943</u>	<u>-</u>	<u>73,943</u>	<u>60,601</u>
NET INCOMING RESOURCES		6,789	-	6,789	(7,247)
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd		(13,640)	-	(13,640)	(6,393)
Total Funds Balances c/fwd		<u>(6,851)</u>	<u>-</u>	<u>(6,851)</u>	<u>(13,640)</u>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God
Impact Centre Bicester
Balance Sheet
as at 30 June 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible assets	4	1,825		1,825	2,281
CURRENT ASSETS					
Debtors	5	38,702		38,702	-
Cash at bank and in hand		3,484		3,484	28,509
CREDITORS					
Amounts Falling Due within one Year	6	25,060		25,060	10,109
Amounts Falling Due after one Year	7	25,802		25,802	34,321
NET CURRENT ASSETS		17,126		(8,676)	(15,921)
TOTAL ASSETS LESS CURRENT LIABILITIES		18,951		(6,851)	(13,640)
NET ASSETS		18,951		(6,851)	(13,640)
Unrestricted Funds	8			(6,851)	(13,640)
Unrestricted Funds				(6,851)	(13,640)
TOTAL FUNDS				(6,851)	(13,640)

The financial statements were approved by the Board of Trustees on 28 April 2024
by: *[Signature]*

Approved by Board of Trustees

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God
Impact Centre Bicester
Notes to the Financial Statements
for the year ended 30 June 2023

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2023	2022
	£	£
Tithes, Offering & Thanksgiving	53,039	42,756
Other Income	27,676	10,594
Interest Receivable	17	4
	<u>80,732</u>	<u>53,354</u>

2 GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy	1,000	750
Legal fees	1,142	-
	<u>2,142</u>	<u>750</u>

4 Tangible fixed assets

	Furniture & Fittings	Motor Vehicle	Choir Equipments	Total
	£	£	£	£
Cost				

**Redeemed Christian Church of God
Impact Centre Bicester
Notes to the Financial Statements
for the year ended 30 June 2023**

At 1 July 2022	5,121	830	1,643	7,594
At 30 June 2023	5,121	830	1,643	7,594
Depreciation				
At 1 July 2022	4,359	625	329	5,313
Charge for the year	152	41	263	456
At 30 June 2023	4,511	666	592	5,769
Net book value				
At 30 June 2023	610	164	1,051	1,825
At 30 June 2022	762	205	1,314	2,281

5 Debtors : Amounts Falling Due within one year	2023	2022
	£	£
Other debtors	3,702	-
Other debtors	35,000	-
	<u>38,702</u>	<u>-</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	17,690	-
Trade Creditors	7,370	9,359
Accruals - Accounts	-	750
	<u>25,060</u>	<u>10,109</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>25,802</u>	<u>34,321</u>

8 Movement in Funds	At 01 07 22	Net Movement In Funds	At 30 06 23
	£	£	£
Unrestricted funds	(13,640)	6,789	(6,851)
TOTAL FUNDS	<u>(13,640)</u>	<u>6,789</u>	<u>(6,851)</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	80,732	73,943	6,789
Total Fund	<u>80,732</u>	<u>73,943</u>	<u>6,789</u>

Redeemed Christian Church of God
Impact Centre Bicester
Detailed Statement Of Financial Activities
For The Year Ended 30th June, 2023

	Unrestricted	Restricted	2023 Total Fund	2022 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	53,039.00		53,039.00	42,756.00
Other income	27,676.00		27,676.00	10,594.00
Interest Receivable	17.00		17.00	4.00
Total Incoming Resources	80,732.00	-	80,732.00	53,354.00
RESOURCES EXPENDED				
Charitable Activities				
Pastoral allowances	12,000.00		12,000.00	10,000.00
Donations & Gifts	-		-	1,100.00
WEM	3,496.00		3,496.00	4,921.00
Travelling and subsistence	477.00		477.00	464.00
Printing, postage & stationery	-		-	344.00
Evangelism/Programme Exp	6,656.00		6,656.00	5,811.00
Church expenses	8,104.00		8,104.00	1,261.00
Members' welfare and training	6,415.00		6,415.00	3,395.00
	37,148.00	-	37,148.00	27,296.00
Governance Costs				
Accountancy fees	1,000.00		1,000.00	750.00
Professional charges	1,142.00		1,142.00	-
	2,142.00	-	2,142.00	750.00
Support Costs Management				
Rent	17,690.00		17,690.00	18,000.00
Light & heat	9,145.00		9,145.00	6,390.00
Insurance	309.00		309.00	284.00
Telephone & fax	993.00		993.00	944.00
Repairs & maintenance	-		-	667.00
Software	294.00		294.00	419.00
Rates	154.00		154.00	-
Cleaning	1,650.00		1,650.00	1,882.00
Motor expenses	647.00		647.00	825.00
Advertising	-		-	19.00
Equipment Expense	2,935.00		2,935.00	2,519.00
Service Charges - Security	310.00		310.00	-
Depreciation charge	456.00		456.00	570.00
	34,653.00	-	34,653.00	32,555.00
TOTAL RESOURCES EXPENDED	73,943.00	-	73,943.00	60,601.00
NET INCOME	6,789.00	-	6,789.00	7,247.00