

Registered Charity Number
1169667

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th June, 2022

Redeemed Christian Church of God
Impact Centre Bicester

**Redeemed Christian Church of God
Impact Centre Bicester
Report Of The Trustees
For The Year Ended 30th June, 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:1169667

Chairman:

MR BOLAJI ODUNAYO JEGEDE

Principal address.

RCCG IMPACT CENTRE
The Bric Building
Queens Avenue
BICESTER
Oxfordshire
OX26 2NR

Trustees

MR BOLAJI ODUNAYO JEGEDE
Akinwande Adeyemo
Abimbola Odubayo
Oyenike Adetoye
Adewale Oyekan

Independent Examiner

Paperchase Taxation
22b Sydenham Road
Sydenham, London
SE26 5QW

Bankers

HSBC
Bicester

**Redeemed Christian Church of God
Impact Centre Bicester
Contents of The Financial Statements
For The Year Ended 30th June, 2022**

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**Redeemed Christian Church of God
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th June, 2022**

The trustees present their report with the financial statements of the charity for the year ended 30th June, 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Governing document: Trust deed

The charity is a trust

Trustee selection is by appointment

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The advancement of the Christian Faith

The relief of poverty

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

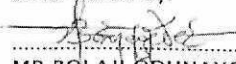
ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

The church continues to grow numerically, serving and ministering to the needs of its members and the community. Refurbishment and decorative work continues in the worship hall. We continued with vigorous evangelism and there is a significant increase in the number of worshippers. There were various programmes during the year aimed at the spiritual development and growth of the members.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Approved by order of the board of trustees on 2nd October, 2022 and signed
on its behalf by:


MR BOLAJI ODUNAYO JEGEDE
For Trustees

Redeemed Christian Church of God
Impact Centre Bicester
30th June, 2022

Independent Examiner's Report
To the Trustees

I report on the accounts for the year ended 30th June, 2022 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Abiodun A Adeboyejo (FCCA, ACA, FAIA)
Accountants
22b Sydenham Road
London. SE26 5QW

Date.....05/10/2022.....

Redeemed Christian Church of God
Impact Centre Bicester
Statement of Financial Activities
For the year ended 30th June, 2022

		Unrestricted	Restricted	2022 Total Fund	2021 Total Fund
	<u>Notes</u>	£	£	£	£
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	42,756	-	42,756	27,939
Other Income		10,594		10,594	8,800
Bank interest received		4		4	2
Total Income Resources		<u>53,354</u>	<u>-</u>	<u>53,354</u>	<u>36,741</u>
Resources Expended					
Physical & Spiritual Need		59,851	-	59,851	44,012
Governance Costs	3	750	-	750	750
Total Resources Expended		<u>60,601</u>	<u>-</u>	<u>60,601</u>	<u>44,762</u>
NET INCOMING RESOURCES		(7,247)	-	(7,247)	(8,021)
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd		(2,158)	-	(2,158)	5,863
Total Funds Balances c/fwd		<u>(9,405)</u>	<u>-</u>	<u>(9,405)</u>	<u>(2,158)</u>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God
Impact Centre Bicester
Balance Sheet
as at 30 June 2022

	Notes	Unrestricted Funds	Restricted Funds	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	4	2,281		2,281	1,208
CURRENT ASSETS					
Cash at bank and in hand		28,509		28,509	38,086
CREDITORS					
Amounts Falling Due within one Year	6	10,109		10,109	5,687
Amounts Falling Due after one Year	7	34,321		34,321	40,000
NET CURRENT ASSETS		18,400		(15,921)	(7,601)
TOTAL ASSETS LESS CURRENT LIABILITIES		20,681		(13,640)	(6,393)
NET ASSETS		20,681		(13,640)	(6,393)
<u>Unrestricted Funds</u>	8			(13,640)	(6,393)
Unrestricted Funds				(13,640)	(6,393)
TOTAL FUNDS				(13,640)	(6,393)

The financial statements were approved by the Board of Trustees on... 2nd October, 2022
by *Bolaji Jegede*

Approved by Board of Trustees

**Redeemed Christian Church of God
Impact Centre Bicester
Notes to the Financial Statements
for the year ended 30 June 2022**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2022	2021
	£	£
Tithes, Offering & Thanksgiving	42,756	27,939
Other Income	10,594	8,800
Interest Receivable	4	2
	<u>53,354</u>	<u>36,741</u>

2 GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy	750	750
	<u>750</u>	<u>750</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Choir Equipments	Total
	£	£	£	£
Cost				
At 1 July 2021	5,121	830	-	5,951
Additions	-	-	1,643	1,643
	5			

**Redeemed Christian Church of God
Impact Centre Bicester
Notes to the Financial Statements
for the year ended 30 June 2022**

At 30 June 2022	<u>5,121</u>	<u>830</u>	<u>1,643</u>	<u>7,594</u>
Depreciation				
At 1 July 2021	4,169	574	-	4,743
Charge for the year	<u>190</u>	<u>51</u>	<u>329</u>	<u>570</u>
At 30 June 2022	<u>4,359</u>	<u>625</u>	<u>329</u>	<u>5,313</u>
Net book value				
At 30 June 2022	<u>762</u>	<u>205</u>	<u>1,314</u>	<u>2,281</u>
At 30 June 2021	<u>952</u>	<u>256</u>	<u>-</u>	<u>1,208</u>
4 Creditors: amounts falling due within one year			2022	2021
			£	£
Trade Creditors			9,359	4,937
Accruals - Accounts			<u>750</u>	<u>750</u>
			<u>10,109</u>	<u>5,687</u>
5 Creditors: amounts falling due after one year			2022	2021
			£	£
Bank loans			<u>34,321</u>	<u>40,000</u>
6 Movement in Funds	At 01 07 20		Net Movement In Funds	At 30 06 21
	£		£	£
Unrestricted funds	<u>(6,393)</u>		<u>(7,247)</u>	<u>(13,640)</u>
TOTAL FUNDS	<u>(6,393)</u>		<u>(7,247)</u>	<u>(13,640)</u>
Net movement in funds, included in the above are as follows:				
	Incoming Resources		Resources Expended	Movement in Funds
	£		£	£
Unrestricted funds				
General fund	<u>53,354</u>		<u>60,601</u>	<u>(7,247)</u>
Total Fund	<u>53,354</u>		<u>60,601</u>	<u>(7,247)</u>

Redeemed Christian Church of God
Impact Centre Bicester
Detailed Statement Of Financial Activities
For The Year Ended 30th June, 2022

	Unrestricted £	Restricted £	2022 Total Fund £	2021 Total £
INCOMING RESOURCES				
Tithes & Offering	42,756.00		42,756.00	27,939.00
Other income	10,594.00		10,594.00	8,800.00
Interest Receivable	4.00		4.00	2.00
Total Incoming Resources	53,354.00	-	53,354.00	36,741.00
RESOURCES EXPENDED				
Pastoral allowances	10,000.00		10,000.00	1,200.00
Donations & Gifts	1,100.00		1,100.00	259.00
WEM	4,921.00		4,921.00	4,211.00
Travelling and subsistence	464.00		464.00	102.00
Printing, postage & stationery	344.00		344.00	701.00
Evangelical/outreach materials	5,811.00		5,811.00	8,154.00
Church expenses	1,261.00		1,261.00	1,413.00
Members' welfare and training	3,395.00		3,395.00	800.00
	27,296.00	-	27,296.00	16,840.00
Governance Costs				
Accountancy fees	750.00		750.00	750.00
	750.00	-	750.00	750.00
Support Costs Management				
Rent & rates	18,000.00		18,000.00	17,679.00
Light & heat	6,390.00		6,390.00	5,310.00
Bank charges	36.00		36.00	15.00
Insurance	284.00		284.00	303.00
Telephone & fax	944.00		944.00	358.00
Repairs & maintenance	667.00		667.00	316.00
Software	419.00		419.00	1,515.00
Cleaning	1,882.00		1,882.00	952.00
Motor expenses	825.00		825.00	59.00
Advertising	19.00		19.00	61.00
Equipment Hire	2,519.00		2,519.00	302.00
Depreciation charge	570.00		570.00	302.00
	32,555.00	-	32,555.00	27,172.00
TOTAL RESOURCES EXPENDED	60,601.00	-	60,601.00	44,762.00
NET INCOME	- 7,247.00	-	- 7,247.00	- 8,021.00