

Registered Charity Number
1169667

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th June, 2021

Redeemed Christian Church of God
Impact Centre Bicester

**Redeemed Christian Church of God
Impact Centre Bicester
Report Of The Trustees
For The Year Ended 30th June, 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:1169667

Chairman:

Mr Bolaji Jegede

Principal address.

167 Avocet Way
Bicester, Oxfordshire
OX26 6YW

Trustees

Mrs Oluwabukola James-Adeyemi
Mr Bolaji Jegede
Mr Kehinde Odunaike

Independent Examiner

Paperchase Taxation
22b Sydenham Road
Sydenham, London
SE26 5QW

Bankers

HSBC
Bicester

**Redeemed Christian Church of God
Impact Centre Bicester
Contents of The Financial Statements
For The Year Ended 30th June, 2021**

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**Redeemed Christian Church of God
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th June, 2021**

The trustees present their report with the financial statements of the charity for the year ended 30th June, 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Governing document: Trust deed

The charity is a trust

Trustee selection is by appointment

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The advancement of the Christian Faith

The relief of poverty

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

The church continues to grow numerically, serving and ministering to the needs of its members and the community. Refurbishment and decorative work continues in the worship hall. We continued with vigorous evangelism and there is a significant increase in the number of worshippers. There were various programmes during the year aimed at the spiritual development and growth of the members.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

5th Oct 2021

Approved by order of the board of trustees onand signed
on its behalf by:


.....

**Mr Bolaji Jegede
For Trustees**

Redeemed Christian Church of God
Impact Centre Bicester
30th June, 2021

Independent Examiner's Report
To the Trustees

I report on the accounts for the year ended 30th June, 2021 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

albert

Abiodun A Adeboyejo (FCCA,ACA,FAIA)
Accountants
22b Sydenham Road
London. SE26 5QW

Date 15/10/2021

Redeemed Christian Church of God
Impact Centre Bicester
Statement of Financial Activities
For the year ended 30th June, 2021

		Unrestricted	Restricted	2021 Total Fund	2020 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	27,939	-	27,939	36,835
Gifts				-	5,801
Other Income		8,800		8,800	
Bank interest received		<u>2</u>	<u></u>	<u>2</u>	<u></u>
Total Income Resources		<u>36,741</u>	<u>-</u>	<u>36,741</u>	<u>42,636</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		44,012	-	44,012	39,595
Governance Costs	3	<u>750</u>	<u>-</u>	<u>750</u>	<u>750</u>
Total Resources Expended		<u>44,762</u>	<u>-</u>	<u>44,762</u>	<u>40,345</u>
NET INCOMING RESOURCES		(8,021)	-	(8,021)	2,291
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd		8,154	-	8,154	5,863
Total Funds Balances c/fwd		<u><u>133</u></u>	<u><u>-</u></u>	<u><u>133</u></u>	<u><u>8,154</u></u>

The Notes Form Part of These Financial Statements

**Redeemed Christian Church of God
Impact Centre Bicester
Balance Sheet
as at 30 June 2021**

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	4	1,208		1,208	1,510
CURRENT ASSETS					
Cash at bank and in hand		38,086		38,086	5,554
CREDITORS					
Amounts Falling Due within one Year	6	5,687		5,687	5,436
Amounts Falling Due after one Year	7	40,000		40,000	
NET CURRENT ASSETS		32,399		(7,601)	118
TOTAL ASSETS LESS CURRENT LIABILITIES		33,607		(6,393)	1,628
NET ASSETS		33,607		(6,393)	1,628
<u>Unrestricted Funds</u>	8				
Unrestricted Funds				(6,393)	1,628
TOTAL FUNDS				(6,393)	1,628

The financial statements were approved by the Board of Trustees on 5th Oct 2021
by: Bolaji Jegede

Bolaji Jegede
Approved by Board of Trustees

**Redeemed Christian Church of God
Impact Centre Bicester
Notes to the Financial Statements
for the year ended 30 June 2021**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2021	2020
	£	£
Tithes, Offering & Thanksgiving	27,939	36,835
Gifts Aid	-	5,801
Other Income	8,800	
Interest Receivable	2	-
	<u>36,741</u>	<u>42,636</u>

3 GOVERNANCE COSTS

	2021	2020
Accountancy	750	
	<u>750</u>	<u>-</u>

**Redeemed Christian Church of God
Impact Centre Bicester
Notes to the Financial Statements
for the year ended 30 June 2021**

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 July 2020	5,121	830	2,170	8,121
At 30 June 2021	5,121	830	2,170	8,121
Depreciation				
At 1 July 2020	3,931	510	2,170	6,611
Charge for the year	238	64	-	302
At 30 June 2021	4,169	574	2,170	6,913
Net book value				
At 30 June 2021	952	256	-	1,208
At 30 June 2020	1,190	320	-	1,510

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	4,937	5,436
Accruals - Accounts	750	-
	<u>5,687</u>	<u>5,436</u>

6 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>40,000</u>	<u>-</u>

	At 01 07 20 £	Net Movement In Funds £	At 30 06 21 £
8 Movement in Funds			
Unrestricted funds	1,628	(8,021)	(6,393)
TOTAL FUNDS	<u>1,628</u>	<u>(8,021)</u>	<u>(6,393)</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	nt in Funds £
Unrestricted funds			
General fund	36,741	44,762	(8,021)
Total Fund	<u>36,741</u>	<u>44,762</u>	<u>(8,021)</u>

**Redeemed Christian Church of God
Impact Centre Bicester
Detailed Statement Of Financial Activities
For The Year Ended 30th June, 2021**

	Unrestricted £	Restricted £	2021 Total Fund £	2020 Total £
INCOMING RESOURCES				
Tithes & Offering	27,939.00		27,939.00	36,835.00
Gifts Aid			-	5,801.00
Other income	8,800.00		8,800.00	
Interest Receivable	2.00		2.00	
Total Incoming Resources	36,741.00	-	36,741.00	42,636.00
RESOURCES EXPENDED				
Pastoral allowances	1,200.00		1,200.00	1,200.00
Donations & Gifts	259.00		259.00	280.00
Honorarium & Volunteer	-		-	300.00
WEM	4,211.00		4,211.00	4,135.00
Travelling and subsistence	102.00		102.00	731.00
Printing, postage & stationery	701.00		701.00	200.00
Evangelical/outreach materials	8,154.00		8,154.00	1,315.00
Church expenses	1,413.00		1,413.00	6,174.00
Members' welfare and training	800.00		800.00	1,687.00
	16,840.00	-	16,840.00	16,022.00
Governance Costs				
Accountancy fees	750.00		750.00	750.00
	750.00	-	750.00	750.00
Support Costs Management				
Rent & rates	17,679.00		17,679.00	14,000.00
Light & heat	5,310.00		5,310.00	7,691.00
Bank charges	15.00		15.00	96.00
Insurance	303.00		303.00	
Telephone & fax	358.00		358.00	375.00
Repairs & maintenance	74.00		74.00	75.00
Software	1,515.00		1,515.00	-
Cleaning	952.00		952.00	-
Motor expenses	59.00		59.00	448.00
Advertising	61.00		61.00	
Equipment Hire	544.00		544.00	377.00
Service Charges - Security	-		-	134.00
Depreciation charge	302.00		302.00	377.00
	27,172.00	-	27,172.00	23,573.00
TOTAL RESOURCES EXPENDED	44,762.00	-	44,762.00	40,345.00
NET INCOME	- 8,021.00	-	- 8,021.00	2,291.00