

Tavistock Festival CIO

Charity No. 1169664

Trustees' Report and Unaudited Accounts

31 July 2024

Tavistock Festival CIO

Year ended 31 July 2024

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Tavistock Festival CIO

Year ended 31 July 2024

Legal and Administrative Details

The Tavistock Festival CIO is a registered charity (no. 1169664). It was established under its constitution adopted on 13 October 2016.

The principal address of the charity is 7 Carmel Gardens, Tavistock, PL19 8RG.

Main agents:

Independent examiner

Thomas Bickle
JP Blackmoor Limited
4 Woodville Avenue
Princetown
Devon
PL20 6RL

Bankers

Barclays Bank PLC

Tavistock Festival CIO

Year ended 31 July 2024

Trustees' Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2024.

Trustees

The following served during the year:

Ms Rebecca Garland

Mr Christopher Kirwin

Mr Tim Randell

Dr Sean Sweeney

The charity's activities are governed by the constitution established on 13 October 2016 and is constituted as a Charitable Incorporated Organisation with voting members other than its charity trustees. Trustees are elected by the members and one third of the charity trustees shall retire from office at each annual general meeting.

Objectives and activities

The objects of the CIO are to advance the education of the public in the arts, including, but not restricted to, music, singing, drama, mime, dance, painting, photography and sculpture and in matters of historical, scientific and general interest by the provision of festivals and similar events in the vicinity of Tavistock.

Review of progress and achievement

Thanks to the devotion of an active Festival Committee the charity has enjoyed further growth. Positive relationships with sponsors and supporters continues and extensive advertising has generated good support for the varied programme. Attendance figures have increased and the variety in our programme has widened the age profile, particularly including the young.

Festival highlights included two evening symphony concerts and a range of successful lunchtime events. The children's workshop was particularly well received. We ended the year with an even more positive balance.

Plans are well in hand for our 2025 Festival.

Tavistock Festival CIO

Year ended 31 July 2024

Trustees' Annual Report (continued)

Reserves policy

The Trustees' policy is that any surplus accrued from donations, sponsorship, Friends' events and membership and from the Festival is used to make more money available to promote the following year's Festival.

Approved by the trustees on 31 July 2025 and signed on their behalf by:

.....
Dr S Sweeney

Chairman

.....
Mr T Randell

Trustee

Statement of Trustees' Responsibilities

Year ended 31 July 2024

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets and liabilities of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tavistock Festival CIO

Year ended 31 July 2024

Statement of Financial Activities (including Income & Expenditure Account)

	Notes	Unrestricted Funds 31/07/2024 £	Restricted Funds 31/07/2024 £	Total Funds 31/07/2024 £	Total Funds 31/07/2023 £
Income					
<i>Donations</i>	3	500		500	217
<i>Charitable activities</i>	4	6,467		6,467	3,797
Total		<u>6,967</u>	<u>0</u>	<u>6,967</u>	<u>4,014</u>
Expenditure					
Charitable activities	5	<u>6,002</u>	<u></u>	<u>6,002</u>	<u>3,260</u>
		<u>6,002</u>	<u>0</u>	<u>6,002</u>	<u>3,260</u>
Net income/(deficit)		965		965	754
Reconciliation of funds					
Funds brought forward		<u>1,448</u>	<u></u>	<u>1,448</u>	<u>694</u>
Total funds carried forward		<u>2,413</u>	<u>0</u>	<u>2,413</u>	<u>1,448</u>

Tavistock Festival CIO

Year ended 31 July 2024

Balance Sheet

	Notes	Unrestricted Funds 31/07/2024 £	Restricted Funds 31/07/2024 £	Total Funds 31/07/2024 £	Total Funds 31/07/2023 £
FIXED ASSETS					
Intangible Assets				-	-
Tangible Assets				-	-
		0	0	0	0
CURRENT ASSETS					
Stock		150		150	178
Debtors	5	0		0	366
Prepayments & Accrued Income		0		0	0
Cash at bank and in hand		2,413	0	2,413	1,054
		2,563	0	2,563	1,598
CREDITORS					
Amounts falling due within one year	6	(150)	0	(150)	(150)
		2,413	0	2,413	1,448
NET CURRENT ASSETS					
		2,413	0	2,413	1,448
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,413	0	2,413	1,448
NET ASSETS					
		2,413	0	2,413	1,448
FUNDS					
Unrestricted funds:					
General fund		2,413		2,413	1,448
Restricted funds:					
None					0
		2,413	0	2,413	1,448
TOTAL FUNDS					
		2,413	0	2,413	1,448

Approved by the trustees on 31 July 2025 and signed on their behalf by:

.....
Dr S Sweeney
Chairman

.....
Mr T Randell
Trustee

Tavistock Festival CIO

Year ended 31 July 2024

Notes to the Accounts

1 Accounting policies

The following principal accounting policies have been applied:

Accounting convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Fixed assets and depreciation

Assets acquired for the charity's use are capitalised and included in the balance sheet at cost, or if donated, at the value at the date of acquisition.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives using the following rates:-

Buildings and improvements	10% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis

Tavistock Festival CIO

Year ended 31 July 2024

Notes to the Accounts (continued)

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Incoming resources

Donations

All donations are recorded in the statement of financial activities in the year in which they are received. Assets donated to the charity are capitalised at the cost it is estimated the charity would have incurred if the asset were purchased.

Interest receivable

Interest is included when received by the charity.

Charitable activities

All other income from Charitable Activities is recorded in the statement of financial activities in the year in which they are received.

Resources expended

Costs of operating the charity

These are the direct costs of running the charity.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Tavistock Festival CIO

Year ended 31 July 2024

Notes to the accounts (continued)

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2 Donations

	31/07/2024	31/07/2023
	£	£
Donations and fundraising	500	217
	<u>500</u>	<u>217</u>

3 Charitable activities income

	31/07/2024	31/07/2023
	£	£
Events	5,467	2,126
Sponsorship	1,000	1,671
Merchandise Sales	0	0
	<u>6,467</u>	<u>3,797</u>

4 Charitable activities expenses

	31/07/2024	31/07/2023
	£	£
Accountancy	150	150
Motor expenses	0	0
Telephone	0	0
Insurance	308	297
Light & Heat	0	0
Water rates	0	0
Sundry	68	24
Advertising	48	132
Repairs & Maintenance	0	0
Bank charges	10	2
	<u>10</u>	<u>2</u>

Tavistock Festival CIO

Year ended 31 July 2024

Notes to the accounts (continued)

5 Debtors

	31/07/2024	31/07/2023
	£	£
Trade debtors	0	366
Other debtors	0	0
	<u>0</u>	<u>366</u>

6 Creditors

	31/07/2024	31/07/2023
	£	£
Trade creditors	0	0
Accruals	150	150
	<u>150</u>	<u>150</u>

7 Independent Examination

The appointed accountants fees in relation to the preparation of accounts and independent examination were £150 (2023 £150).

8 Staff Costs

The Charity does not employ any staff.

9 Controlling Party

The Charity is controlled by the trustees.

10 Related Parties

There have been no related party transactions in the reporting that require disclosure.

Tavistock Festival CIO

Year ended 31 July 2024

Detailed Profit and Loss Account

	31/07/2024	31/07/2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500	217
Charitable activities		
Events	5,467	2126
Sponsorship	1,000	1671
Merchandise Sales	0	0
	<hr/>	<hr/>
Total incoming resources	6,967	4,014
EXPENDITURE		
Charitable activities		
Licences	269	103
Musicians & Artists	250	1391
Venues	4,900	1161
	<hr/>	<hr/>
	5,419	2,655
Other expenditure & support costs		
Accountancy	150	150
Motor expenses	0	0
Telephone	0	0
Insurance	308	297
Light & Heat	0	0
Water rates	0	0
Sundry	68	24
Advertising	48	132
Repairs & Maintance	0	0
	<hr/>	<hr/>
Bank charges	10	2
	<hr/>	<hr/>
	583	605
Total resources expended	6,002	3,260
Net income	965	754

Tavistock Festival CIO

Year ended 31 July 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Tavistock Festival CIO

On accounts for the year ended

31 July 2024

Charity no
(if any)

1169664

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31/07/2025

Name:

Thomas Bickle MAAT

Relevant professional body

Association of Accounting Technicians. Licence Number: 1008236

Address:

4 Woodville Avenue, Princetown, Devon, PL20 6RL