

Tavistock Festival CIO

Charity No. 1169664

Trustees' Report and Unaudited Accounts

31 July 2022

Tavistock Festival CIO

Year ended 31 July 2022

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Tavistock Festival CIO

Legal and Administrative Details

Year ended 31 July 2022

The Tavistock Festival CIO is a registered charity (no. 1169664). It was established under its constitution adopted on 13 October 2016.

The principal address of the charity is 7 Carmel Gardens, Tavistock, PL19 8RG.

Main agents:

Independent examiner

Helen Alcock

Dennathorne Accountancy Services

Dennathorne

Down Road

Tavistock

PL19 9AG

Bankers

Barclays Bank PLC

Tavistock Festival CIO

Trustees' Annual Report

Year ended 31 July 2022

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

Trustees

The following served during the year:

Mrs Helena Ancil – resigned 1 August 2021

Ms Rebecca Garland

Mr Christopher Kirwin

Mr Tim Randell – appointed 1 August 2021

Dr Sean Sweeney

The charity's activities are governed by the constitution established on 13 October 2016 and is constituted as a Charitable Incorporated Organisation with voting members other than its charity trustees. Trustees are elected by the members and one third of the charity trustees shall retire from office at each annual general meeting.

Objectives and activities

The objects of the CIO are to advance the education of the public in the arts, including, but not restricted to, music, singing, drama, mime, dance, painting, photography and sculpture and in matters of historical, scientific and general interest by the provision of festivals and similar events in the vicinity of Tavistock.

Review of progress and achievement

Thanks to the devotion of an active Festival Committee the business has continued to strengthen this year. Positive relationships with a growing cohort of sponsors and supporters have provided a more secure platform for planning and better control of income and expenditure. Extensive advertising continues to generate good support for the varied programme and this has been reflected in increased audience numbers attending a wider range of events.

Although the first concert in the 2022 series was cancelled due to COVID related illness Festival highlights included the Haizea Wind Quintet in the newly refurbished Guildhall, a jazz afternoon tea in the Bedford Hotel, the North Devon Sinfonia in the Parish Church and the Stannary Brass Band Concert with Angela Rippon. Lunchtime concerts and performances by young people are particularly popular.

Tavistock Festival CIO

Trustees' Annual Report (continued)

Year ended 31 July 2022

Reserves policy

The Trustees' policy is that any surplus accrued from donations, sponsorship, Friends' events and membership and from the Festival is used to make more money available to promote the following year's Festival.

Approved by the trustees on 18/04/2023 and signed on their behalf by:

Dr S Sweeney

Chairman

Ms R Garland

Treasurer

Statement of Trustees' Responsibilities

Year ended 31 July 2022

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets and liabilities of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tavistock Festival CIO

Independent Examiner's Report to the Trustees of Tavistock Festival CIO

Year ended 31 July 2022

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H F Alcock

Dennathorne Accountancy Services
Dennathorne
Down Road
Tavistock
PL19 9AG

18/04/2023

Tavistock Festival CIO

Statement of Financial Activities (including Income & Expenditure Account)

Year ended 31 July 2022

	Notes	2022 £	2021 £
Income from:			
Donations	3	2,233	150
Charitable activities	4	3,528	325
		5,761	475
Expenditure on:			
Charitable activities	5	5,621	51
		5,621	51
Net income/(deficit)		140	424
Reconciliation of funds			
Funds brought forward		554	130
Total funds carried forward		694	554

Tavistock Festival CIO

Balance Sheet

Year ended 31 July 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Stock			178	178	
Debtors	7		691	691	
Cash at bank and in hand			75	55	
			<u>944</u>	<u>924</u>	
Accruals			(150)	-	
Loans	8		-	(170)	
Deferred income	9		(100)	(200)	
Net Current Assets			694	554	
Total Net Assets			<u>694</u>	<u>554</u>	
The Funds of the Charity					
Unrestricted funds					
Balance brought forward			554	130	
Net income/(deficit) for the period			140	424	
Total Charity Funds			<u>694</u>	<u>554</u>	

Approved by the trustees on --/--/2023 and signed on their behalf by:

Dr S Sweeney
Chairman

Ms R Garland
Treasurer

Tavistock Festival CIO

Notes to the Accounts

Year ended 31 July 2022

1. Accounting policies

The following principal accounting policies have been applied:

a. Accounting bases

The financial statements have been prepared under the historical cost convention and are in accordance with the Charities SORP (FRS201) and FRS 102 including Section 1A.

b. Income

All income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred when it is received in advance of the period to which it relates or where there are terms or conditions which must be met.

c. Expenditure

Expenditure is included in the Statement of Financial Activities on the accruals basis. All expenditure is directly attributable to specific activities and has been included in the appropriate cost categories.

d. Fixed assets and depreciation

Assets acquired for the charity's use are capitalised and included in the balance sheet at cost, or if donated, at the value at the date of acquisition.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives using the following rates:-

Buildings and improvements	10% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis

2. Trustees' remuneration and expenses

Trustees did not receive any remuneration or expenses for their services as Trustees during the year.

3. Donations

	2022	2021
	£	£
Donations and fundraising	2,233	150
	<u>2,233</u>	<u>150</u>

4. Charitable activities income

	2022	2021
	£	£
Events	3,528	325
Merchandise sales	-	-
Sponsorship	-	-
	<u>3,528</u>	<u>325</u>

Tavistock Festival CIO

Notes to the Accounts

Year ended 31 July 2022

5. Charitable activities expenses

	2022	2021
	£	£
Events costs	4,415	-
Support costs	686	51
Advertising	520	-
	<u>5,621</u>	<u>51</u>

6. Charitable activities expenses include

	2022	2021
	£	£
Accountancy – Independent Examination	150	-
	<u>150</u>	<u>-</u>

7. Debtors

	2022	2021
	£	£
Trade debtors	691	691
Other debtors	-	-
	<u>691</u>	<u>691</u>

8. Loans

	2022	2021
	£	£
Loan from trustee	-	170
	<u>-</u>	<u>170</u>

9. Debtors

	2022	2021
	£	£
Deferred income transferred from TM&AF Ltd	200	300
Released in the year	(100)	(100)
Income deferred in the year	-	-
	<u>100</u>	<u>200</u>

Tavistock Festival CIO

Detailed Profit and Loss Account

Year ended 31 July 2022

	2022 £	2021 £
Income from:		
Donations and fundraising	2,233	150
Charitable activities		
Events	3,528	325
Merchandise sales	-	-
Sponsorship	-	-
	3,528	-
Total	5,761	475
Expenditure on:		
Charitable activities		
Musicians and artists	3,151	-
Venues	1,083	-
Licences	181	-
Merchandise	-	-
	4,415	-
Support costs		
Sundry and office expenses	180	51
Bank charges	35	-
Accountancy	150	-
Insurance	321	-
Donations	-	-
	686	51
Advertising		
Advertising	520	-
Total	5,621	51
Net income	140	424