

Tavistock Festival CIO

Charity No. 1169664

Trustees' Report and Unaudited Accounts

31 July 2021

Tavistock Festival CIO

Year ended 31 July 2021

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Tavistock Festival CIO

Legal and Administrative Details

Year ended 31 July 2021

The Tavistock Festival CIO is a registered charity (no. 1169664). It was established under its constitution adopted on 13 October 2016.

The principal address of the charity is 7 Carmel Gardens, Tavistock, PL19 8RG.

Main agents:

Independent examiner

Helen Alcock

Dennathorne Accountancy Services

Dennathorne

Down Road

Tavistock

PL19 9AG

Bankers

Barclays Bank PLC

Tavistock Festival CIO

Trustees' Annual Report

Year ended 31 July 2021

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2021.

Trustees

The following served during the year:

Mrs Helena Ancil

Ms Rebecca Garland

Mr Christopher Kirwin

Dr Sean Sweeney

The charity's activities are governed by the constitution established on 13 October 2016 and is constituted as a Charitable Incorporated Organisation with voting members other than its charity trustees. Trustees are elected by the members and one third of the charity trustees shall retire from office at each annual general meeting.

Objectives and activities

The objects of the CIO are to advance the education of the public in the arts, including, but not restricted to, music, singing, drama, mime, dance, painting, photography and sculpture and in matters of historical, scientific and general interest by the provision of festivals and similar events in the vicinity of Tavistock.

Review of progress and achievement

Notwithstanding the cancellation of events in 2020 and 2021 our significant sponsors have allowed funds to be carried forward to 2022 and other deposits have also been carried forward. The Festival Committee is now well established and is working assiduously to strengthen the business. We look forward to 2022 in the hope that much of the planned 2020 programme can be presented. In the meantime, Friends of the Festival are planning a short series of lunchtime concerts to raise income.

Tavistock Festival CIO

Trustees' Annual Report (continued)

Year ended 31 July 2021

Reserves policy

The Trustees' policy is that any surplus accrued from donations, sponsorship, Friends' events and membership and from the Festival is used to make more money available to promote the following year's Festival.

Approved by the trustees on 30/03/2022 and signed on their behalf by:

Dr S Sweeney

Chairman

Ms R Garland

Treasurer

Statement of Trustees' Responsibilities

Year ended 31 July 2021

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets and liabilities of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tavistock Festival CIO

Independent Examiner's Report to the Trustees of Tavistock Festival CIO

Year ended 31 July 2021

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H F Alcock

Dennathorne Accountancy Services
Dennathorne
Down Road
Tavistock
PL19 9AG

30/03/2022

Tavistock Festival CIO

Statement of Financial Activities (including Income & Expenditure Account)

Year ended 31 July 2021

	Notes	2021 £	2020 £
Income from:			
Donations	3	150	382
Charitable activities	4	325	1,607
		<u>475</u>	<u>1,989</u>
Expenditure on:			
Charitable activities	5	51	2,074
		<u>51</u>	<u>2,074</u>
Net income/(deficit)		424	(85)
Reconciliation of funds			
Funds brought forward		130	215
Total funds carried forward		<u>554</u>	<u>130</u>

Tavistock Festival CIO

Balance Sheet

Year ended 31 July 2021

	Notes	2021	2020
		£	£
Current assets			
Stock		178	178
Debtors	7	691	366
Cash at bank and in hand		55	6
		<u>924</u>	<u>550</u>
Loans	8	(170)	(120)
Deferred income	9	<u>(200)</u>	<u>(300)</u>
Net Current Assets		554	130
Total Net Assets		<u>554</u>	<u>130</u>
The Funds of the Charity			
Unrestricted funds			
Balance brought forward		130	215
Net income/(deficit) for the period		424	(85)
Total Charity Funds		<u>554</u>	<u>130</u>

Approved by the trustees on 30/03/2022 and signed on their behalf by:

Dr S Sweeney
Chairman

Ms R Garland
Treasurer

Tavistock Festival CIO

Notes to the Accounts

Year ended 31 July 2022

1. Accounting policies

The following principal accounting policies have been applied:

a. Accounting bases

The financial statements have been prepared under the historical cost convention and are in accordance with the Charities SORP (FRS201) and FRS 102 including Section 1A.

b. Income

All income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred when it is received in advance of the period to which it relates or where there are terms or conditions which must be met.

c. Expenditure

Expenditure is included in the Statement of Financial Activities on the accruals basis. All expenditure is directly attributable to specific activities and has been included in the appropriate cost categories.

d. Fixed assets and depreciation

Assets acquired for the charity's use are capitalised and included in the balance sheet at cost, or if donated, at the value at the date of acquisition.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives using the following rates:-

Buildings and improvements	10% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis

2. Trustees' remuneration and expenses

Trustees did not receive any remuneration or expenses for their services as Trustees during the year.

3. Donations

	2021	2020
	£	£
Donations and fundraising	150	382
	150	382

4. Charitable activities income

	2021	2020
	£	£
Events	325	97
Merchandise sales	-	20
Sponsorship	-	1,490
	325	1,607

Tavistock Festival CIO

Notes to the Accounts

Year ended 31 July 2021

5. Charitable activities expenses

	2021	2020
	£	£
Events costs	-	543
Support costs	51	296
Advertising	-	1,235
	51	2,704

6. Charitable activities expenses include

	2021	2020
	£	£
Accountancy – Independent Examination	-	100
	-	100

7. Debtors

	2021	2020
	£	£
Trade debtors	691	366
Other debtors	-	-
	691	366

8. Loans

	2021	2020
	£	£
Loan from trustee	170	120
	170	120

9. Debtors

	2021	2020
	£	£
Deferred income transferred from TM&AF Ltd	300	480
Released in the year	(100)	(180)
Income deferred in the year	-	-
	200	300

Tavistock Festival CIO

Detailed Profit and Loss Account

Year ended 31 July 2021

	2021 £	2020 £
Income from:		
Donations and fundraising	150	382
Charitable activities		
Events	325	97
Merchandise sales	-	20
Sponsorship	-	1,607
	-	6,316
Total	475	1,989
Expenditure on:		
Charitable activities		
Musicians and artists	-	325
Venues	-	178
Licences	-	40
Merchandise	-	-
	-	543
Support costs		
Sundry and office expenses	51	176
Bank charges	-	20
Accountancy	-	100
Insurance	-	-
Donations	-	-
	51	296
Advertising		
Advertising	-	1,235
Total	51	2,704
Net (deficit)/income	424	(85)