



U3A KINVER

Annual Report & Financial Statement for the year ended 31 March 2025

Contents

1. Administrative Details	3
2. Chair of Trustees Report	5
3. Aims & Purpose	7
4. Treasurer's Financial Report	9
5. Depreciation Schedule 24/25	11
6. U3A Kinver Financial Statement of Accounts	13
7. Independent Examiner's/Auditors Report	16

1. Administrative Details

1.1 Registered Charity

U3A Kinver Registration Charity Number – 1169663

1.2 U3A Kinver Registered Office Address

4 Forest Drive
Kinver
Stourbridge
DY7 6DX

1.3 Trustees

Name	Date of Appointment	Date of Resignation
Rod Marshall	29 September 2023	
Ben Thompson	29 September 2023	
Julie Duern	29 September 2023	30 September 2024
Hilary Weaver	29 September 2023	30 October 2024
Jackie Ward	29 September 2023	
Tracy Ledward	29 September 2023	
Julia Bathurst	29 September 2023	
Martin Williams	29 September 2023	
John Rhead	29 September 2023	

1.4 Appointed Officers

Name	Date of Appointment	Date of Resignation
Anna Westwood	29 September 2023	
Carole Bowater	29 September 2023	
Roger Muggleton	29 September 2023	
Jean Shipley	29 September 2023	
Roger Stephenson	30 September 2024	

1.5 Co-opted Officers

Name	Date of Co-option	Date of Resignation
Rachel Davis	1 January 2025	
Ian Foster	1 January 2025	
Jeremy Woodcock	1 January 2025	

1.6 Officers

Chair	Rod Marshall
Vice-Chair	Ben Thompson
Treasurer	Anna Westwood
Membership Secretary	Carole Bowater
IT Officer	Jackie Ward
Publicity Officer	Tracy Ledward
Welfare/Inclusion Officer	Julia Bathurst
Minute Secretary	Rachel Davis
Compliance Officer	Jeremy Woodcock
Inventory Officer	Ian Foster

2. Chair of Trustees Report

u3a Kinver has continued to flourish and grow, both in members numbers and a healthy financial surplus for the year. This was our ninth year since we were founded in 2015 and we are looking forward to celebrating our first decade.

We have continued to enjoy steady growth in our membership numbers throughout the year. At the end of March we had 519 members, a rise of 15% over the previous year. This has been most encouraging and is, for the most part, due to the time and dedication given by our Group Leaders. We all owe a great deal to them for providing the activities so selflessly and professionally. Our u3a would not be the success it clearly is without them.

The year began with the hand-over of all the equipment and assets of Kinver Film Society to u3a Kinver. A small steering group, led by Julia Bathurst, set about ensuring the continued screening of current and recent films for a season designed to match that of the old film society, running from September to April. Films were selected and the first film was shown at the end of September, *Wicked Little Letters*, with an audience of over 100 attending.

Unfortunately, the weather then intervened and the school theatre suffered a severe flood which meant that it could not be used. The theatre remained out of action until mid-December, when we were able to resume showing films. A further 8 films were shown during January through to April with the season concluding with the screening of *Conclave* which attracted an audience of 140. Plans are already underway for the 2025/26 season.

Our accounts for the year show a healthy surplus of £4,146.93. This has been brought about mainly by an increased income from annual subscriptions and an increase in income from group activities. Activity fees have remained at £1 for every group and the increased income from group activities shows that there are greater numbers attending the sessions than there have been in previous years.

There has, however, been a substantial increase of 33% in the cost of room hire. It is important, therefore, that we keep these rents under review and find the most cost-effective locations for our many activities.

Overall, our total net assets now stand at £19,987.49, a figure boosted by the transfer of cash assets from Kinver Film Society. My thanks to Anna Westwood, our Treasurer and to Carole Bowater, our Membership Secretary, whose hard work has, in no small part, contributed to these successful results.

We were pleased to note the introduction of two new groups this year. Art Appreciation, which has proved very popular, and Poetry, which is gradually, but steadily, establishing itself. Unfortunately, attempts to start a Pickle Ball group were not successful, perhaps due to the fact that the group would have needed to go over to Stourbridge to play their games.

A problematic area for the committee has been establishing an organising group to arrange Outings. There was a successful trip with an overnight stay in December, arranged through Green Line Coaches and entitled Turkey and Tinsel. 16 members went on a magical mystery tour with their destination unknown. Arriving in Exmouth where they spent the night in a sea front hotel, the group took over the evening disco, probably to keep them warm as the heating in the hotel was not working.

The choir performed two well-received concerts in 2024. "A Musical Party" at St Peter's Church, Cookley, with Pimms and cake on the lawn outside during the interval, and "Songs from Stage and Screen" at St Mary's Church, Enville. Profits from ticket sales were equally shared between the u3a and the churches.

The Christmas Party was again sold out and a good time was had by all. With a staging of songs from "Hello, Dolly" by the choir and the usual suspects entering the spirit by donning female attire to represent the Dollies and perform Christmas songs by Eartha Kitt, there was plenty of enjoyable entertainment, audience participation and generous helpings of food. Thanks to Julie Duern who undertook much of the organisation and arranged the mobile food truck.

Our well-established groups continue to thrive. Those offering physical effort such as Table Tennis, Kurling, Walking, Cycling, Tai Chi and Line Dancing. Musical groups such as the Ukuleles, the Choir and the Music and Jazz Group. Language groups such as French, Spanish, Italian and Sign Language and interest groups such as History, Quiz, Craft, Birdwatching, Lunch Club, Whist, Art Appreciation, Poetry and the Film Group. And our regular monthly Speaker's Meetings continue to be popular and well attended and offer the opportunity to socialise over tea and coffee as well as listening to some very interesting talks.

I'm sure that I speak for all our members when I say thank you to all the Group Leaders for their continued support, leadership, inspiration and sheer hard work in making all these groups so successful. u3a Kinver is fortunate to have them.

I have been privileged to have such a committed and dedicated team around me, whether leading groups or steering our u3a forward through their committee work. The work of the committee ensures the smooth and efficient running of u3a Kinver. At the start of the year four new committee members were elected to serve. Unfortunately, this did not work out as expected and three were unable to fulfil their roles and resigned. After an appeal to members we were able to co-opt three new committee members to take over the roles of Minute Secretary, Compliance Officer and Inventory Officer. I thank them for volunteering and for the hard work and commitment they have shown.

My thanks to all my fellow trustees and committee members, without whom we would be unable to thrive and develop. Their support and dedication to ensuring the well-being of u3a Kinver and its members has made my job much easier and smoother and I am confident that their continued efforts will ensure our continued success in our tenth anniversary year.

Finally, a big thank you to all of you, the members, for your loyalty and backing. With your continued support u3a Kinver will further flourish and grow and I hope we can maintain that, in this landmark year ahead.

Rod Marshall
Chair of Trustees
u3a Kinver

3. Aims & Purpose

3.1 Objectives

U3A Kinver's objective ('the object') is the advancement of education and in particular the education of older people and those retired from full-time work, by all means including associated activities conducive to learning and personal development in Kinver and surrounding district.

3.2 Achievement & Performance

U3A Kinver is an inclusive charity and aims to grow its membership numbers and the number of activity groups currently offered. The last 12 months has seen a steady increase in members numbers and a corresponding growth in the numbers of members participating in group activities. During 2024/25 we have introduced three more groups – Film, Art Appreciation and Poetry.

We are supported by a large number of dedicated volunteers, particularly our Group Leaders, who give tirelessly of their time and expertise. Without them U3A Kinver would not be able to function.

3.3 Membership Statistics

April 2025 Membership Statistics	
Full members	447
Associate Members	72
TOTAL	519
Members with e-mail	500

3.4 Current Activity Groups

Activity Group	Frequency
Art Appreciation	Monthly
British Sign Language	Fortnightly
Choir	Weekly
Craft	Fortnightly
Cycling	Monthly
Film	Monthly

French	Fortnightly
History	Monthly
Italian	Fortnightly
Kurling	Fortnightly
Line Dancing	Weekly
Lunch Club	Monthly
Music & Jazz	Monthly
Outings	Throughout the Year
Poetry	Monthly
Quiz	Monthly
Spanish	Weekly
Table Tennis	Weekly
Tai Chi	Weekly
Ukulele	Weekly
Walking	Monthly
Whist	Monthly

3.5 Health & Safety

There have been no Health & Safety incidents reported during the last twelve months.

3.6 Welfare/Safeguarding

There have been no welfare/safeguarding issues reported during the last twelve months.

3.7 Data Protection/GDPR

There have been no data breaches reported during the last twelve months.

4. Treasurer's Financial Report

We have continued to maintain good financial controls during reporting year 2024/25. The majority of Group Leaders have been supportive in their efforts to manage activity subscriptions by keeping and providing the Treasurer with registers, which enable us to provide evidence and reconciliation at our year-end overview. There have also been great improvements in the banking of activity subs by Group Leaders and their assistants. All of these actions are very appreciated and valuable in helping our charity function effectively.

There are facilities available on the Beacon system which may be useful to our Group Leaders in making the administration of their groups more streamlined and timesaving. I believe the Committee will be looking to promote these facilities during this coming year.

We moved our accounting system to Xero as of 1 April 2024 and have now just completed our first full financial year using this platform. The system has been of tremendous benefit by:

- Allowing the Committee to see the individual financial situation in respect of each group.
- We have been able to produce more accurate and timely Financial Management reports.
- Direct connection to our bank account – has allowed the Membership Secretary to access membership receipts in a timely fashion
- Given our accountant – speed access to prepare Year-end report from electronic data rather than paper documents.
- Instant access to view bank account and historical transactions whilst away from base by using the smart phone app
- More accurate and detailed financial reporting
- Less time-consuming and more streamlined process for the Treasurer role

A Debit/Credit card system was introduced this year and this has proved to be a beneficial payment method at membership renewal time. This system also offered a remote payment option which was utilised by several members.

The current year-end figure show a healthy situation and the Committee are looking at ways to utilise this to the benefit of its membership

My intention as Treasurer is to establish a finance record keeping system which is exacting but follows a straight-forward process. I think it is essential that organizational systems can be “passed-on” I believe the Xero system which has been successfully established this year fits that remit.

I welcome any questions from our membership. Feel free to request any information in respect of the financial records to which you would like access.

treasurer@u3akinver.org

4.1 Related Party Payments

There are no related party payments to declare.

Depreciation Schedule

U3A Kinver

For the year ended 31 March 2025

Name	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Asset - Electronic Equipment						
Lenovo Laptop	208.99	75.47	0.00	0.00	69.66	5.81
Total Asset - Electronic Equipment	208.99	75.47	0.00	0.00	69.66	5.81
Asset - Furniture						
Storage Filing Cabinet for Choir £405.43 30/09/2021 5	405.43	202.72	0.00	0.00	81.09	121.63
Total Asset - Furniture	405.43	202.72	0.00	0.00	81.09	121.63
Asset - Sports Equipment						
Butterfly Table Tennis Table	350.00	0.00	0.00	0.00	0.00	0.00
Kurling Equipment Addition 28/03/2022	331.41	193.32	0.00	0.00	66.28	127.04
Kurling Equipment £644.00 06/11/2019 5	644.00	75.13	0.00	0.00	75.13	0.00
Kurling stones New Age x red 4 x blue & case	320.95	0.00	320.95	0.00	5.35	315.60
Table Tennis Equipment Ransome (Table)	679.99	441.99	0.00	0.00	136.00	305.99
Table Tennis Equipment (Table) £589.99 08/11/2021 5	589.99	304.83	0.00	0.00	118.00	186.83
Table Tennis Tables £550.00 12/05/2020 5	550.00	119.17	0.00	0.00	110.00	9.17
Total Asset - Sports Equipment	3,466.34	1,134.44	320.95	0.00	510.76	944.63
Asset Computer Video & Audio Equipment						
Dual Headset and Transmitter Sub zero	250.00	145.83	0.00	0.00	83.33	62.50
Film Society Cable Extension reels x 2 (4 socket 10 meters)	80.00	0.00	80.00	0.00	24.44	55.56
Film society Audio Technica - Radio Microphone System	60.00	0.00	60.00	0.00	18.33	41.67
Film Society Bowers & Wilkins HTM-61 S2 Central Speaker	580.00	0.00	580.00	0.00	177.20	402.80
Film Society Pro Sound N51QP Wireless Microphone Kit	49.00	0.00	49.00	0.00	14.97	34.03
Film Society Projection Screen (electric Fitted static) 20 foot	1,500.00	0.00	1,500.00	0.00	458.29	1,041.71
Film Society Sony BDP S1500 - Blu Ray disc player	60.00	0.00	60.00	0.00	18.33	41.67
Film Society Sony BDP S550 Blu-ray Disc player	45.00	0.00	45.00	0.00	13.75	31.25
Film Society Sony Bravia SXR D VPL-HW10 Projector	300.00	0.00	300.00	0.00	91.66	208.34
Film Society Sony DVP-NS 705V CD/DVD player	50.00	0.00	50.00	0.00	15.28	34.72
Film Society Sony SS-B2ED Speakers x 4	160.00	0.00	160.00	0.00	48.88	111.12
Film Society Sony STR-DH 820 Digital Video / Audio Control Centre	85.00	0.00	85.00	0.00	25.97	59.03

Film Society Yamaha YST-SW 800 Subwoofer	60.00	0.00	60.00	0.00	18.33	41.67
Korg S250 Second Hand Keyboard (Donated)	160.00	124.44	0.00	0.00	53.33	71.11
PA System £602.70 17/09/2018	602.70	0.00	0.00	0.00	0.00	0.00
Portable Projector	300.00	0.00	0.00	0.00	0.00	0.00
Sennheiser Dual Wireless Microphne System	457.00	0.00	457.00	0.00	114.24	342.76
Total Asset Computer Video & Audio Equipment	4,798.70	270.27	3,486.00	0.00	1,176.33	2,579.94
Total	8,879.46	1,682.90	3,806.95	0.00	1,837.84	3,652.01

U3A KINVER

Registered charity number 1169663

The charitable purpose of U3A Kinver is to advance education and in particular the education of people not in full time gainful employment who are in their third age (being the period of time after the first age of childhood dependence and the second age of full-time employment and/or parental responsibility) residing in Kinver and its surrounding locality.

Trustees:

**Rod Marshall - chair
Julia Bathurst
Tracy Ledward
John Rhead
John Thompson
Jackie Ward
Martin Williams**

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Website: u3akinver.org

Email: secretary@u3akinver.org

U3A KINVER - ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	Year ended 31/03/2025	Year ended 31/03/2024
GENERAL FUND		
Income		
Annual subscriptions	10,660.00	6,905.00
Group activity income, net of costs	10,448.50	8,567.83
Fundraising, donations and other income	4,899.24	5,025.92
Total income	26,007.74	20,498.75
Expenditure		
Fundraising, Charity and Social expenses	1,878.10	1,928.48
Membership Costs (inc. fees to Third Age Trust)	3,293.89	2,241.98
Room hire	12,495.00	9,294.50
Film club costs	1,177.90	-
Administration	1,497.69	1,327.15
Committee and AGM meetings expenses	163.26	631.50
Other	347.72	294.31
Asset depreciation	1,007.25	828.72
Total expenditure and cost	21,860.81	16,546.64
Surplus for the year	4,146.93	3,952.11

BALANCE SHEET AS AT**31/03/2025****31/03/2024**

Fixed assets:

Value brought forward
Fixed assets introduced in year
Depreciation for the year
Value at year end

	1,682.90
	795.95
-	1,007.25
	1,471.60

	2,351.62
	160.00
-	828.72
	1,682.90

Cash at bank and on deposit

23,845.99

15,466.12

Cash in hand

3,038.82

884.32

Prepayments

231.08

154.00

Subscriptions received in advance

- 8,600.00

- 8,341.00

Accrual for room hire

-

- 730.00

Total net assets19,987.499,116.34**Represented by:**

Retained funds brought forward

9,116.34

5,164.23

Funds received on merger with Film Society

6,724.22

-

Add: Surplus for the year

4,146.93

3,952.11

19,987.499,116.34

U3A KINVER - ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of trustees and examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

Independent examiner's statement

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

NF Lockett

Date: 23/05/2025

Name:

NF LUCKETT

Relevant professional qualification:

FCA