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Financial Statements
year 2024

Period Covering
6th April 2023 to 5th April 2024



The Stanton Guildhouse Trust

Stanton, Broadway, Worcestershire, WR12 7NE

Tel: 07784 240 166

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Name of Charity

The Stanton Guildhouse Trust

A Charitable Incorporated Organisation

founded 13th October 2016

Also referred to as "The Guildhouse" and "Stanton Guildhouse"

And governed by constitution.

Registered Charity Number

1169660

Executive President

Lord Mawson OBE

Trustees

Frank Creber - Chairman

Sir Dr Sam Everington OBE - Treasurer

Dr Elizabeth Hodges – Secretary

Fern Mawson - Trustee

Administrators and Employees

Angel Mawson - Manager

Julia Stanbridge - Accountant

Independent Examiner

Donald Findley

Bankers

HSBC Plc

Scottish Widows

CAF Bank

Chairman's Preface (Trustees report)

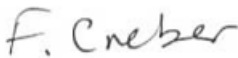
The Stanton Guildhouse Trust is a charitable organisation which exists to promote traditional arts and crafts, and to provide a restful centre for education, meditation and training. In order to maintain the arts and crafts provision in the studio, pottery and workshop, the Guildhouse generates extra income from letting its facilities as a retreat for meetings, conferences and leisure activities.

For the 12 months ending 5th April 2024, the Trust recorded a loss of £30,501 (2023 loss ££19,467).

A full range of classes were held in the year..

I would like to record my thanks to all our trustees, tutors and staff, for their invaluable support and good humour throughout the year.

Frank Creber

A handwritten signature in black ink that reads 'F. Creber'.

Chairman of Trustees

01/02/2025

Report of the Independent Examiner to the Trustees of The Stanton Guildhouse Trust for the Twelve Month Period Ended 5 April 2024

In accordance with the instructions given to me, I have examined the income and expenditure account, prepared by the Trustees, and compared it to the computer records, together with additional information and explanations supplied to me.

The account shows a loss of £30,501 for the year, and the Statement of Assets and Liabilities shows net assets of £2,176,092.

My examination of the financial records of the Trust was carried out in accordance with the general directions for small charities given by the Charity Commissioners. The examination included a review of the computerised cash accounting records maintained by the Trust, seeking explanations and clarification for any unusual items, where necessary, from the administrative staff or Trustees. The records appear to be robust with good regular financial reporting to the Trustees and back-up records maintained safely.

The procedures I have undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the income and expenditure of the Trust for the financial year covering the period 6 April 2022 to 5 April 2024.

In connection with my examination of the Income and Expenditure Account and the Statement of Assets and Liabilities, no matter has come to my attention which is not covered in my comments and notes to the accounts:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the Charities Act requirements, and to prepare accounts which accord with the accounting records, and comply with the accounting requirements of that act, have not been met; and
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, provided all pages of these accounts are read.

Regards

Donald Findley

Donald Findley

01/02/2025

Dated:

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Income and Expenditure Accounts for Year ended 5th April 2024

		2024	2023
	notes		<u>unrestricted funds</u>
INCOME		£'s	£'s
<u>Donations and legacies</u>			
Fund Raising & Grants		712	1,358
Donations and legacies	4	80	6,987
<u>Charitable activities</u>			
Craft Classes, Education & Training	1	37,228	33,197
Summer Schools			
<u>Trading activities</u>			
Lettings & Accommodation	2	1,195	1,150
<u>Investment activities</u>			
Interest Earned		724	3
TOTAL INCOME		39,939	42,695
EXPENDITURE			
<u>raising funds</u>			
Advertising, Marketing & Website		206	53
Postages, Telephones & Photocopying		1,268	1,506
		1,475	1,559
<u>Charitable activities</u>			
Craft Classes & Community Activities	1	29,051	26,084
General Overhead Costs		415	135
		29,466	26,219
<u>Overheads</u>			
Maintenance & Repairs		4,108	2,891
Depreciation		8,447	8,120
Heat, Light & Water		7,427	4,959
Insurances		595	4,799
Payroll Costs	3	15,234	10,288
General Office			
Bank Charges		708	654
Professional Fees		2,981	2,673
		39,500	34,384
TOTAL OPERATIONAL EXPENDITURE		70,440	62,162
Net income/(expenditure)		-30,501	-19,467

Balance Sheet as at 5th April 2024

	Notes	2024	2023
FIXED ASSETS	(A)		
Freehold Property		2,007,114	2,007,391
Fixture and Fittings		74,913	84,625
Plant & Equipment		7,172	4,650
Investments			
Stanton Guildhouse Ltd	(B)	1	1
CURRENT ASSETS			
Debtors	(C)	29,913	75,804
prepayments and accrued income		202	137
HSBC account		14,025	14,346
CAF cash account		3,821	4024
Scottish Widows		19,466	19,120
CAF Deposit account		25,379	0
Total Cash Balances		62,691	37,490
TOTAL CURRENT ASSETS		92,805	113,431
Creditors: amounts falling due within one year	(D)	5,913	3,504
NET CURRENT ASSETS		86,892	109,927
Total net assets/(liabilities)		2,176,092	2,206,594
FUNDS OF THE CHARITY	(E)		
Unrestricted funds b/f		116,676	132,509
transfer from designated funds			3,634
Current year earnings		-30,501	-19,467
Unrestricted funds c/f		86,174	116,676
Revaluation reserve		2,008,867	2,008,867
Unrestricted designated funds		81,051	81,051
Total funds		2,176,092	2,206,594

Notes to the Financial Statements

for the Year Ended 5 April 2023

Note 1 Income

A full range of classes over two terms was held in the year. A price increase of X% was added to class fees to allow for inflationary increases.

Tutor payments increased by 10% in the year, the first increase in 2 years, to reflect inflation.

Note 2 Letting activity

The Trust granted a 7 year lease from April 2019 to its trading subsidiary, Stanton Guildhouse Ltd, to operate the holiday let business on behalf of the trust. The company, which has a December year end, gift-aids its taxable trading profits back to the trust to be spent on charitable purposes. In the year the trading company has been charged £1,000 lease and 50% of utilities and salary costs, net of furlough grants. Where the Trust rents out to other providers of daytime art and craft courses, this is seen as part of our charitable activities not ancillary trading activities.

Note 3 Payroll Costs

The trust has one employee Mr Angel Mawson who manages the property, and earned £30,000 (2023 £23,675) in salaries (excl. statutory pensions and NIC). The trust allocates 50 % of the managers wage to the holiday letting business which is a reflection of the time spent on managing that work.

The Trust also paid £2,500 (2023 £2,224) for accountancy and bookkeeping services in the period.

Note 4 Donations

Stanton Guildhouse Ltd, (the trading company) made a gift-aided donation of its taxable profits in the year to December 2023 of £5,766. This was paid in July 2024 so will be reflected in the 2024/5 accounts (2022 £6,800)

Other donations received were £80.

Note 5 Accounting Principles

The Trust is a non-company charity with gross income of less than £250,000. As such, and in compliance with Charity Commission requirements and SORP (FRSSE), these accounts have not been prepared on the accruals basis, but in accordance with the Trust's existing accounting policies and practices. In particular, transactions are analysed by their "nature", rather than by their "activity".

Note A Fixed Assets and Freehold Property

Legal title to the freehold property known as "The Guildhouse", including the house, land and outbuildings, was passed over to the Trust on application due to its change of status to CIO. The transfer is pending formal conveyancing to transfer the title of the property to the CIO.

The freehold land and buildings are held at valuation costs basis and not subject to depreciation. A professional valuation has not been commissioned as the Trustees do not consider that the expense would be justified. However, they have insured the property and its contents for the sum of £2,596,872 on a replacement cost basis, which they believe to be adequate.

The trust capitalises its furniture and equipment on either 2 or 5 year straight line depreciation, based on the amount of use the item will be subjected to.

Fixture and fittings are depreciated on a 15 year straight line basis.

Note B Investment

The Trust owns 100% of the share capital of Stanton Guildhouse Ltd which run the furnished holiday lettings business and donate all profits from that business back to the Trust. See note 4.

Note C Debtors

Included in Debtors is £16,420 (2023: £11,495) owed by Stanton Guildhouse Ltd which is responsible for running the furnished holiday let business. This loan is unsecured and repayable on demand.

Note D Creditors

Included in trade creditors is £1,281 (2023: £nil) owed to Stanton Guildhouse Ltd for joint services paid on behalf of the trust.

Note E Funds

The Trust has no restricted or endowment funds. The trust holds £81,051 (2023 £81,051) of unrestricted designated funds toward the upkeep and maintenance of its classroom equipment, building and grounds.

The trust did not transfer (2023 £3,634) from its unrestricted designated funds to its general reserves in the year (which represents the expenditure on capital assets for such purposes), as no such assets were purchased.

The revaluation reserve represents the value of the property upon transfer to the CIO from unincorporated trust in 2016.