



Financial Statements
year 2023

Period Covering
6th April 2022 to 5th April 2023



The Stanton Guildhouse Trust

Stanton, Broadway, Worcestershire, WR12 7NE

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Name of Charity

The Stanton Guildhouse Trust

A Charitable Incorporated Organisation

founded 13th October 2016

Also referred to as "The Guildhouse" and "Stanton Guildhouse"

And governed by constitution.

Registered Charity Number

1169660

Executive President

Lord Mawson OBE

Trustees

Frank Creber - Chairman

Sir Dr Sam Everington OBE - Treasurer

Dr Elizabeth Hodges - Secretary

Administrators and Employees

Angel Mawson - Manager

Julia Stanbridge - Accountant

Independent Examiner

Donald Findley

Bankers

HSBC Plc

Scottish Widows

CAF Bank

Chairman's Preface (Trustees report)

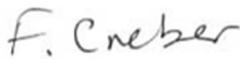
The Stanton Guildhouse Trust is a charitable organisation which exists to promote traditional arts and crafts, and to provide a restful centre for education, meditation and training. In order to maintain the arts and crafts provision in the studio, pottery and workshop, the Guildhouse generates extra income from letting its facilities as a retreat for meetings, conferences and leisure activities.

For the 12 months ending 5th April 2023, the Trust recorded a loss of £19,467 (2022 loss £24,208). This is the 4th year the trust has made a loss on its class activities and reflects the decision to by the trustees in 2018 to separate the holiday letting activity into a separate trading company. Stanton Guildhouse Ltd, (the trading company) made a gift-aided donation of its taxable profits in the year to December 2022 of £6,800

A full range of classes were held in the year. We held 2 open days during the summer 2022. As a result of increased advertising and 2 open days during the summer of 2022 our classes are oversubscribed and we operate a waiting list system.

I would like to record my thanks to all our trustees, tutors and staff, for their invaluable support and good humour throughout this post covid year of new developments.

Frank Creber

A handwritten signature in dark ink, appearing to read 'F. Creber', written in a cursive style.

Chairman of Trustees

03/02/2024

Report of the Independent Examiner to the Trustees of The Stanton Guildhouse Trust for the Twelve Month Period Ended 5 April 2023

In accordance with the instructions given to me, I have examined the income and expenditure account, prepared by the Trustees, and compared it to the computer records, together with additional information and explanations supplied to me.

The account shows a loss of £19,467 for the year, and the Statement of Assets and Liabilities shows net assets of £2,206,594.

My examination of the financial records of the Trust was carried out in accordance with the general directions for small charities given by the Charity Commissioners. The examination included a review of the computerised cash accounting records maintained by the Trust, seeking explanations and clarification for any unusual items, where necessary, from the administrative staff or Trustees. The records appear to be robust with good regular financial reporting to the Trustees and back-up records maintained safely.

The procedures I have undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the income and expenditure of the Trust for the financial year covering the period 6 April 2022 to 5 April 2023.

In connection with my examination of the Income and Expenditure Account and the Statement of Assets and Liabilities, no matter has come to my attention which is not covered in my comments and notes to the accounts:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the Charities Act requirements, and to prepare accounts which accord with the accounting records, and comply with the accounting requirements of that act, have not been met; and
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, provided all pages of these accounts are read.

Regards

Donald Findley

Donald Findley

25/01/2024

Dated:

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Income and Expenditure Accounts for Year ended 5th April 2023

	notes	2023 £'s	2022 <u>unrestricted funds</u> £'s
INCOME			
<u>Donations and legacies</u>			
Fund Raising & Grants		1,358	3,296
Donations and legacies	4	6,987	402
<u>Charitable activities</u>			
Craft Classes, Education & Training	1	33,197	18,102
Summer Schools			
<u>Trading activities</u>			
Lettings & Accommodation	2	1,150	1,000
<u>Investment activities</u>			
Interest Earned	3		
TOTAL INCOME		42,695	22,800
EXPENDITURE			
<u>raising funds</u>			
Advertising, Marketing & Website		53	0
Postages, Telephones & Photocopying		1,506	235
		1,559	235
<u>Charitable activities</u>			
Craft Classes & Community Activities		26,084	15,188
General Overhead Costs		135	808
		26,219	15,996
<u>Overheads</u>			
Maintenance & Repairs		2891	3210
Depreciation		8,120	7,143
Heat, Light & Water		4,959	3,452
Insurances		4,799	2,215
Payroll Costs	3	10,288	12,078
General Office			197
Bank Charges		654	247
Professional Fees		2,673	2,235
		34,384	30,777
TOTAL OPERATIONAL EXPENDITURE		62,162	47,008
Net income/(expenditure)		-19,467	-24,208

Balance Sheet as at 5th April 2023

	Notes	2023	2022
FIXED ASSETS	(A)		
Freehold Property		2,007,391	2,008,868
Fixture and Fittings		84,625	87,352
Plant & Equipment		4,650	4,932
Investments			
Stanton Guildhouse Ltd	(B)	1	1
CURRENT ASSETS			
Debtors	(C)	75,804	96,404
prepayments and accrued income		137	0
HSBC account		14,346	16,630
CAF cash account		4024	0
Scottish Widows		19,120	19,110
CAF Sinking Fund		0	0
CAF Development Fund		0	0
Total Cash Balances		37,490	35,740
TOTAL CURRENT ASSETS		113,431	132,144
Creditors: amounts falling due within one year	(D)	3,504	7,233
NET CURRENT ASSETS		109,927	124,911
Total net assets/(liabilities)		2,206,594	2,226,064
FUNDS OF THE CHARITY	(E)		
Unrestricted funds b/f		132,509	150,755
transfer from designated funds		3,634	5,962
Current year earnings		-19,467	-24,208
Unrestricted funds c/f		116,676	132,509
Revaluation reserve		2,008,867	2,008,867
Unrestricted designated funds		81,051	84,688
Total funds		2,206,594	2,226,064

Notes to the Financial Statements

for the Year Ended 5 April 2023

Note 1 Income

A full range of classes over two terms was held in the year.

Note 2 Letting activity

The Trust granted a 7 year lease from April 2019 to its trading subsidiary, Stanton Guildhouse Ltd, to operate the holiday let business on behalf of the trust. The company, which has a December year end, gift-aids its taxable trading profits back to the trust to be spent on charitable purposes. In the year the trading company has been charged £1,000 lease and 50% of utilities and salary costs, net of furlough grants. Where the Trust rents out to other providers of daytime art and craft courses, this is seen as part of our charitable activities not ancillary trading activities. Rental income of £150 was made by this means in the year.

Note 3 Payroll Costs

The trust has one employee Mr Angel Mawson who manages the property, 23,675 in salaries(excl. statutory pensions and NIC) The trust allocates 50 % of the managers wage to the holiday letting business which is a reflection of the time spent on managing that work.

The Trust also paid £2,224 for accountancy and bookkeeping services in the period.

The Chairman of Trustees, Lord Mawson, charged £900 per annum for management services in the year.

Note 4 Donations

Stanton Guildhouse Ltd made a gift-aided donation of its taxable profits for the year ended December 2022 of £6,800. Other donations received were £187.

Note 5 Accounting Principles

The Trust is a non-company charity with gross income of less than £250,000. As such, and in compliance with Charity Commission requirements and SORP (FRSSE), these accounts have not been prepared on the accruals basis, but in accordance with the Trust's existing accounting policies and practices. In particular, transactions are analysed by their "nature", rather than by their "activity".

Note A Fixed Assets and Freehold Property

Legal title to the freehold property known as "The Guildhouse", including the house, land and outbuildings, was passed over to the Trust on application due to its change of status to CIO. The transfer is pending formal conveyancing to transfer the title of the property to the CIO.

The freehold land and buildings are held at valuation costs basis and not subject to depreciation. A professional valuation has not been commissioned as the Trustees do not consider that the expense would be justified. However, they have insured the

property and its contents for the sum of £2,596,872 on a replacement cost basis, which they believe to be adequate.

The trust invested £1,111 in rewiring the fuse box in the house.

The trust capitalises its furniture and equipment on either 2 or 5 year straight line depreciation, based on the amount of use the item will be subjected to.

Fixture and fittings are depreciated on a 15 year straight line basis.

Note B Investment

The Trust owns 100% of the share capital of Stanton Guildhouse Ltd which run the furnished holiday lettings business and donate all profits from that business back to the Trust. See note 4.

Note C Debtors

Included in Debtors is £11,495 (2022: £88,995) owed by Stanton Guildhouse Ltd which is responsible for running the furnished holiday let business. This loan is unsecured and repayable on demand.

Note D Creditors and Advanced income

Included in the balance is £600 for fees paid in advance of the spring term

Note E Funds

The Trust has no restricted or endowment funds. The trust holds £81,051 (2022 £84,688) of unrestricted designated funds toward the upkeep and maintenance of its classroom equipment, building and grounds.

The trust transferred £3,634 (2022 £5,962) from its unrestricted designated funds to its general reserves in the year which represents the expenditure on capital assets for such purposes.

The revaluation reserve represents the value of the property upon transfer to the CIO from unincorporated trust in 2016.