

THE FATHERS' DEVELOPMENT FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE FATHERS' DEVELOPMENT FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shane Ryan Yansie Rolston Lalita Taylor Jonathan Rallings
Registered office	167 Hospital Bridge Road TWICKENHAM TW2 6LE
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Website	www.fathersdevelopment.org

THE FATHERS' DEVELOPMENT FOUNDATION

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THE FATHERS' DEVELOPMENT FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to preserve and protect the mental health of parents particularly, but not exclusively, of fathers, and to promote and protect the good health both physical and mental of children in the UK and overseas, by, but not limited to:

- advancing public understanding of the role of fathers in children's development, mental health and future life chances;
- enhancing understanding of how parents, particularly fathers, can be supported in their parenting, and promoting the acquisition of parental knowledge, capabilities and skills, particularly in fathers, that foster competent, nurturing and equal parenting; and
- promoting research into influences on parents, particularly on fathers, and parental influences on children, and publishing the useful results.

Achievements and performance

The financial year 2023 has encountered challenges as the organisation continues to try and reestablish its ground. The impact has been to vastly slow fundraising efforts, however, the challenges have been responded to and the organisation is in a stronger position.

Public benefit statement

As an agency our public benefits are varied. We will use our knowledge and experience to help fathers themselves, their families and those who work with them. Our theory of change represents our best understanding of how engagement and learning can enable change as well as how progress towards outcomes might be measured.

In shaping our objectives for the future and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The trustees are satisfied that the activities of the charity will demonstrate the public benefit identified in the charity's objects.

Financial review

The Statement of Financial Activities showed net deficit of £36,169 (2022 - surplus of £46,912) for the year and reserves stand at £13,936 (2022 - £50,105). The financial position at the year revealed by the Balance Sheet, shows net current assets or working capital of £13,936 (2022 - £50,105).

Principal funding sources

We are seeking funding from charitable trusts and foundations to continue the work of the charity.

Investment powers and policy

The Board of Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the Board of Trustees. As far as possible, funds will be retained in accounts bearing the best interest rates at that time.

THE FATHERS' DEVELOPMENT FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

We will require an appropriate level of reserves in order to operate effectively. The level will be set with regard to our aims, needs and objectives and the risks we face, as we move forward with our key organisational goals.

At 31 December 2023 accounts showed reserves of £13,936 (2022 - £50,105), of which £13,767 (2022 - £50,000) was restricted and £169 (2022 - £105) was unrestricted. Unrestricted funds not designated or invested in tangible fixed assets held by the charity are £169 (2022: £105). The Board of Trustees consider this level adequate for the current period, as we have no ongoing unrestricted expenditure, and will consider and review these levels as funding is secured and as the charity develops.

Plans for future periods

The organisation has number of grant application with major funders that are currently being reviewed that would bring great opportunities. There are a number of organisations seeking to work with the Foundation in partnership to promote fatherhood in the coming year and the foundation aims to reset some of the landmarks previously attained as it searches for its new space in a changing landscape. In the interim period, the foundation will be taking measures to reduce costs.

Structure, governance and management

Governing document

The Fathers' Development Foundation is a Charitable Incorporated Organisation (CIO) registered on 13 October 2016; Charity registration number 1169657. The liability of the members is limited to such amount (but no more than £10) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing members among themselves

Recruitment and appointment of Trustees

New trustees will be elected by existing trustees to address key areas and skill gaps identified. Trustee posts will be advertised through an open process. Under the requirements of the Constitution one third of Trustees must retire by rotation every year and are eligible to put themselves forward for reappointment that same year. The Trustees in office in the year are set out on page legal and administration page. The trustees are also members of the charity. The trustees have no beneficial interest in the company other than as members. The Board has unlimited investment powers

Trustee induction and training

All new Board of Trustee members receive an induction on joining the Board.

Organisation

The governance of the charity is undertaken by a Board of Trustees that meets quarterly and is responsible for overseeing the strategic direction and resulting policy of the charity. The Board members bring expertise from a variety of professional backgrounds and have access to advice on the progress of the work. The Trustees met during the year to monitor progress in establishing the work of the charity, oversee financial and risk management and measure progress in development of the membership and its associated work. The Board's governance is supported by an Advisory Panel, APPG and the wider membership.

The role of Director remains vacant until such time as we have funding secured.

Related parties

During the year there were no related party transactions

Pay policy for senior management staff

Senior management staff pay will be set with reference to market rates for similar roles within similar sized charities in the sector and reviewed and approved by the Chair of the Board..

THE FATHERS' DEVELOPMENT FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The Board of Trustees have a risk management strategy that incorporates:

- Regular review of all risks the organisation may face;
- The development of strategies and an action plan to reduce the impact of these risks;
- Mechanisms for monitoring the implementation and reviewing of these strategies

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by



Shane Ryan
Chair

28 October 2024

THE FATHERS' DEVELOPMENT FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FATHERS' DEVELOPMENT FOUNDATION

I report to the trustees of The Fathers' Development Foundation (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

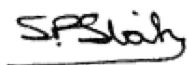
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 28 October 2024

THE FATHERS' DEVELOPMENT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	-	-	-	50,000
Investments	4	64	-	64	49
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		64	-	64	50,049
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	5	-	36,233	36,233	3,137
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		-	36,233	36,233	3,137
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		64	(36,233)	(36,169)	46,912
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2023		105	50,000	50,105	3,193
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2023		169	13,767	13,936	50,105
		<hr/>	<hr/>	<hr/>	<hr/>

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognized gains or losses other than the above movement in funds for the above financial periods.

The notes on pages 7 to 12 form part of these financial statements.

THE FATHERS' DEVELOPMENT FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		23,489		51,305	
Creditors: amounts falling due within one year	9	<u>(9,553)</u>		<u>(1,200)</u>	
Net current assets			<u>13,936</u>		<u>50,105</u>
Income funds					
Restricted funds	10		13,767		50,000
Unrestricted funds			<u>169</u>		<u>105</u>
			<u>13,936</u>		<u>50,105</u>

The notes on pages 7 to 12 form part of these financial statements.

The financial statements were approved by the Trustees on 28 October 2024 and were signed on its behalf by:



Shane Ryan
Chair

THE FATHERS' DEVELOPMENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's Financial Statements show net deficit of £36,169 (2022: surplus of £46,912) for the year and free reserves of £169 (2022: £105). With regard to planned activities the trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of donations and legacies is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of grants, donations and legacies. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities (none in the period).

THE FATHERS' DEVELOPMENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration, and governance costs which support the charity's programmes and activities.

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken in the year. All the general support and governance costs have been apportioned to the charitable activities on the basis of direct costs allocated to each activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE FATHERS' DEVELOPMENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), time contributed by volunteers is not recognised. There were no volunteer contributions (other than Trustees) during the year.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.11 Cash flow statement

The charity qualifies as a small charity and advantage has been taken of the exemption provided by Charity SORP (FRS 102), not to prepare a cash flow statement.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Total 2023	Total 2022
	£	£	£
Stichting Avast	-	-	50,000
	-	-	50,000
For the year ended 31 December 2022	50,000		50,000

THE FATHERS' DEVELOPMENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investments

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Investment Income	64	64	49
	<u>64</u>	<u>64</u>	<u>49</u>
For the year ended 31 December 2022	<u>49</u>		<u>49</u>

5 Charitable activities

	Projects	Total 2023	Total 2022
	£	£	£
Staff costs	31,452	31,452	1,600
Training costs	2,640	2,640	-
Website Cost	-	-	250
Travelling Cost	135	135	-
	<u>34,227</u>	<u>34,227</u>	<u>1,850</u>
Share of support costs (see note 6)	710	710	87
Share of governance costs (see note 6)	1,296	1,296	1,200
	<u>36,233</u>	<u>36,233</u>	<u>3,137</u>
Analysis by fund			
Restricted funds	<u>36,233</u>	<u>36,233</u>	
	<u>36,233</u>	<u>36,233</u>	
For the year ended 31 December 2022			
Restricted funds	<u>3,137</u>		<u>3,137</u>
	<u>3,137</u>		<u>3,137</u>

THE FATHERS' DEVELOPMENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Support costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Sundry Expenses	35	-	35	87
Accountancy Fees	675	-	675	-
Independent examiner's fees	-	1,296	1,296	1,200
	<u>710</u>	<u>1,296</u>	<u>2,006</u>	<u>1,287</u>
Analysed between				
Charitable activities	<u>710</u>	<u>1,296</u>	<u>2,006</u>	<u>1,287</u>
	<u>710</u>	<u>1,296</u>	<u>2,006</u>	<u>1,287</u>

7 Net movement in funds

2023
£

2022
£

Net movement in funds is stated after charging/(crediting)

Independent examiner's fees

Independent examiner's fees	<u>1,296</u>	<u>1,200</u>
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8 Employees

One staff was employed during the year and the preceding year.

None of the trustees received any remuneration during the year (2022 - £nil). None of the trustees received reimbursed office expenses during the year (2022 - £nil).

The key management personnel of the charity comprise the Board of Trustees. The trustees were not employed or paid fees by the charity.

Employment costs	2023 £	2022 £
Wages and salaries	31,085	1,600
Other pension costs	<u>367</u>	<u>-</u>
	<u>31,452</u>	<u>1,600</u>

THE FATHERS' DEVELOPMENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,050	-
Other creditors	4,007	-
Accruals	2,496	1,200
	<u>9,553</u>	<u>1,200</u>

10 Restricted funds

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Resources expended	Balance at 31 December 2023
	£	Incoming resources £	Resources expended £	Transfers £	£	£	£
Stichting Avast Esmée Fairbairn Foundation	-	50,000	-	-	50,000	(36,233)	13,767
	<u>3,193</u>	<u>-</u>	<u>(3,137)</u>	<u>(56)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>3,193</u>	<u>50,000</u>	<u>(3,137)</u>	<u>(56)</u>	<u>50,000</u>	<u>(36,233)</u>	<u>13,767</u>

Restricted funds: Represent a grant from Stichting Avast and Esmee Fairbairn given to support the organisation to develop a clear theory of change.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Current assets/(liabilities)	169	13,767	13,936	105	50,000	50,105
	<u>169</u>	<u>13,767</u>	<u>13,936</u>	<u>105</u>	<u>50,000</u>	<u>50,105</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).