

THE FATHERS' DEVELOPMENT FOUNDATION
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity No: 1169657

THE FATHERS' DEVELOPMENT FOUNDATION
(A Charitable Incorporated Organisation)

REPORT AND ACCOUNTS

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THE FATHERS' DEVELOPMENT FOUNDATION
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Constitution, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The objects of the charity are to preserve and protect the mental health of parents particularly, but not exclusively, of fathers, and to promote and protect the good health both physical and mental of children in the UK and overseas, by, but not limited to:

- (1) advancing public understanding of the role of fathers in children's development, mental health and future life chances;
- (2) enhancing understanding of how parents, particularly fathers, can be supported in their parenting, and promoting the acquisition of parental knowledge, capabilities and skills, particularly in fathers, that foster competent, nurturing and equal parenting; and
- (3) promoting research into influences on parents, particularly on fathers, and parental influences on children, and publishing the useful results.

Achievements and Performance

During the year the charity continued to recover from the loss of membership during the pandemic and re-establish its work and membership. Having secured a grant in 2018 to commission a theory of change to support the development of the work we continued with this project throughout the year.

Public benefit statement

As an agency our public benefits are varied. We will use our knowledge and experience to help fathers themselves, their families and those who work with them. Our theory of change represents our best understanding of how engagement and learning can enable change as well as how progress towards outcomes might be measured.

In shaping our objectives for the future and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The trustees are satisfied that the activities of the charity will demonstrate the public benefit identified in the charity's objects.

FINANCIAL REVIEW

The Statement of Financial Activities showed net expenditure of £1,046 (2020 - £1,760) for the year and reserves stand at £3,193 (2020 - £4,239). The financial position at the year revealed by the Balance Sheet, shows net current assets or working capital of £3,193 (2020 - £4,239).

Principal funding sources

We are seeking funding from charitable trusts and foundations to continue the work of the charity.

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TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Investment powers and policy

The Board of Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the Board of Trustees. As far as possible, funds will be retained in accounts bearing the best interest rates at that time.

Reserves policy

We will require an appropriate level of reserves in order to operate effectively. The level will be set with regard to our aims, needs and objectives and the risks we face, as we move forward with our key organisational goals.

At 31 December 2021 accounts showed reserves of £3,193 (2020 - £4,239), of which £3,193 (2020 - £4,239) was restricted. Unrestricted funds not designated or invested in tangible fixed assets held by the charity are £nil (2020: £nil). The Board of Trustees consider this level adequate for the current period, as we have no ongoing unrestricted expenditure, and will consider and review these levels as funding is secured and as the charity develops.

FUTURE PLANS AND DEVELOPMENTS

In the coming year our key focus will be to continue to enable us to:

- Establish guidelines and a universal core offer that can be used for fathers nationally
- Develop and disseminate a manifesto with a view to affecting national policy
- Increase the national membership
- Explore organisational sustainability in the longer term.
- Develop digital tools that can be used by organisations and fathers themselves

Our future charitable activities will be delivered through time bound projects funded by grants and contracts. We will adopt a flexible charitable spend model to match our expenditure to these income streams allowing us to adjust the shape of our expenditure to minimise our risk of exposure to unfunded liabilities and to maximise our impact by being responsive to changing needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fathers' Development Foundation is a Charitable Incorporated Organisation (CIO) registered on 13 October 2016; Charity registration number 1169657. The liability of the members is limited to such amount (but no more than £10) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing members among themselves.

Recruitment and appointment of Trustees

New trustees will be elected by existing trustees to address key areas and skill gaps identified. Trustee posts will be advertised through an open process. Under the requirements of the Constitution one third of Trustees must retire by rotation every year, and are eligible to put themselves forward for reappointment that same year.

The Trustees in office in the year are set out on page 4. The trustees are also members of the charity. The trustees have no beneficial interest in the company other than as members. The Board has unlimited investment powers.

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TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustee induction and training

All new Board of Trustee members receive an induction on joining the Board.

Organisation

The governance of the charity is undertaken by a Board of Trustees that meets quarterly and is responsible for overseeing the strategic direction and resulting policy of the charity. The Board members bring expertise from a variety of professional backgrounds and have access to advice on the progress of the work.

The Trustees met during the year to monitor progress in establishing the work of the charity, oversee financial and risk management and measure progress in development of the membership and its associated work. The Board's governance is supported by an Advisory Panel, APPG and the wider membership.

The role of Director remains vacant until such time as we have funding secured.

Related parties

During the year there were no related party transactions.

Pay policy for senior management staff

Senior management staff pay will be set with reference to market rates for similar roles within similar sized charities in the sector and reviewed and approved by the Chair of the Board.

Risk management

The Board of Trustees have a risk management strategy that incorporates:

- Regular review of all risks the organisation may face;
- The development of strategies and an action plan to reduce the impact of these risks;
- Mechanisms for monitoring the implementation and reviewing of these strategies.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1169657

Trustees

Shane Ryan - Chair

Mary Gibson – (resigned 8th August 2022)

Alison Hadley - (resigned 12th October 2022)

Yansie Rolston (appointed 22nd October 2021)

Lalita Taylor

Jonathan Rallings (appointed 22nd October 2021)

Principal Address: 167 Hospital Bridge Road, Twickenham, TW2 6LE

Bankers: CAF Bank

25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

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TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

AUDIT AND INDEPENDENT EXAMINATION

The charity is not required to complete an audit or independent examination of its accounts.

APPROVAL

This report was approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Shane Ryan', with a stylized, flowing script.

Shane Ryan
Chair

8th November 2022

THE FATHERS' DEVELOPMENT FOUNDATION
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Donations and legacies		-	-	-	-
Total income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure					
Expenditure on charitable activities	2	-	1,046	1,046	1,760
Total expenditure		<u>-</u>	<u>1,046</u>	<u>1,046</u>	<u>1,760</u>
Net income / (expenditure) & net movements in funds		-	(1,046)	(1,046)	(1,760)
<i>Reconciliation of funds</i>					
Total funds, brought forward		-	4,239	4,239	5,999
Total funds, carried forward		<u>-</u>	<u>3,193</u>	<u>3,193</u>	<u>4,239</u>

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above financial periods.

The notes on pages 8 to 12 form part of these accounts.

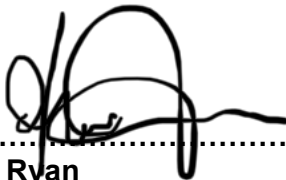
THE FATHERS' DEVELOPMENT FOUNDATION
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BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		3,593	4,239
		<u>3,593</u>	<u>4,239</u>
Liabilities			
Creditors falling due with in one year	5	(400)	-
		<u></u>	<u></u>
Net current assets		3,193	4,239
Net assets		<u>3,193</u>	<u>4,239</u>
Funds			
Unrestricted funds:	6	-	-
Restricted funds	6	3,193	4,239
Total funds		<u>3,193</u>	<u>4,239</u>

The Trustees have prepared accounts in accordance with Section 138 of the Charities Act 2011. These accounts are for circulation to members of the CIO.

These accounts were approved by the Board of Trustees on 8th November 2022 and were signed on its behalf by:



Shane Ryan
Chair

The notes on pages 8 to 12 form part of these accounts.

THE FATHERS' DEVELOPMENT FOUNDATION
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102) Revised), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Preparation of accounts on a going concern basis

The charity's Financial Statements show net income of £nil (2020: £nil) for the year and free reserves of £nil. The charity received additional funding of £50,000 in January 2022. With regard to planned activities the trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by way of donations and legacies is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- (c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of grants, donations and legacies. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities (none in the period).

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), time contributed by volunteers is not recognised. There were no volunteer contributions (other than Trustees) during the year.

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NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises the cost of seeking donations and legacies by direct approach and other fundraising activities and their associated support costs (none in the period).
- (a) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration, and governance costs which support the charity's programmes and activities.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Cash flow statement

The company qualifies as a small company and advantage has been taken of the exemption provided by Charity SORP (FRS 102), not to prepare a cash flow statement.

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NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR TO 31 DECEMBER 2021

1.12 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.13 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

2. ANALYSIS OF EXPENDITURE

	Projects £	2021 £	2020 £
Professional costs	-	-	1,700
Website costs	550	550	-
Support costs (Note 3)	96	96	60
Governance costs (Note 3)	400	400	-
	<u>1,046</u>	<u>1,046</u>	<u>1,760</u>

Expenditure of £1,046 in 2021 (2020 - £1,760), was charged to unrestricted funds.

3. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between company's key activity undertaken (see note 2) in the year. All the general support and governance costs have been apportioned to the charitable activities on the basis of direct costs allocated to each activity.

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Legal & Professional costs	-	400	400	-
Sundry expenses	96	-	96	60
	<u>96</u>	<u>400</u>	<u>496</u>	<u>60</u>

4. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

No staff were employed during the year and the preceding year.

None of the trustees received any remuneration during the year (2020 - £nil). None of the trustees received reimbursed office expenses during the year (2020 - £nil).

The key management personnel of the charity comprise the Board of Trustees. The trustees were not employed or paid fees by the charity.

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NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR TO 31 DECEMBER 2021

5. CREDITORS: amounts falling due within one year

	Total 2021 £	Total 2020 £
Accruals	400	-
	<u>400</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	Balance at 01.01.2021 £	Income £	Expenditure £	Balance at 31.12.2021 £
Restricted funds:				
Esmée Fairbairn Foundation	4,239	-	1,046	3,193
Total restricted funds	<u>4,239</u>	<u>-</u>	<u>1,046</u>	<u>3,193</u>
Unrestricted funds	-	-	-	-
Total funds	<u>4,239</u>	<u>-</u>	<u>1,046</u>	<u>3,193</u>

Movement in funds for the previous year was as follows:

	Balance at 01.01.2020 £	Income £	Expenditure £	Balance at 31.12.2020 £
Restricted funds:				
Esmée Fairbairn Foundation	5,999	-	1,760	4,239
Total restricted funds	<u>5,999</u>	<u>-</u>	<u>1,760</u>	<u>4,239</u>
Unrestricted funds	-	-	-	-
Total funds	<u>5,999</u>	<u>-</u>	<u>1,760</u>	<u>4,239</u>

General funds: General fund represents funds available to spend at the discretion of the Trustees.

Restricted funds: Represent a grant from Esmee Fairbairn given to support the organisation to develop a clear theory of change.

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NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR TO 31 DECEMBER 2021

7. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Restricted Funds £	Total 2021 £
Net current assets	3,193	3,193
	<u>3,193</u>	<u>3,193</u>

Analysis of fund balances between net assets for the previous year was as follows:

	Restricted Funds £	Total 2020 £
Net current assets	4,239	4,239
	<u>4,239</u>	<u>4,239</u>

8. RELATED PARTY TRANSACTIONS

No related party transactions took place in the year and the preceding year.