

Charity Registration No. 1169652
Company Incorporation No. 09794113

**THE REDEEMED CHRISTIAN CHURCH OF GOD
RIVERS OF JOY DAGENHAM**

Report & Financial Statement For Year Ended

30 April 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM
YEAR ENDED 30 APRIL 2025

REPORT AND FINANCIAL STATEMENTS

<u>CONTENTS</u>	<u>PAGE</u>
REPORT OF THE BOARD & STATEMENT OF BOARD'S RESPONSIBILITIES	1-5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8-9
NOTES TO THE FINANCIAL STATEMENT	10-14

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

GENERAL INFORMATION

BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

General Overseer

Pastor E A Adeboye

Trustees

The trustees who served during this period are as follow:

Mr Abimbola Adetoye

Mr Oluyomi Oyewole Osibanjo

Mr Lawrence Olubunmi Fajembola

Chief Operating Officer/Senior Pastor

Mr Olayemi T. Hassan

Registered Address

Ripple Centre
121-125 Ripple Road
Barking
Essex
IG11 7FN

Worship Address

St John The Divine Church
522 Goresbrook Road
Dagenham
Essex
RM9 4XA

Bankers

Barclays Bank Plc
Epsom
Surrey
KT19

Accountants

Da-Silva and Associates Ltd
14 Farm Close
Dagenham
Essex
RM10 9TX

Statutory Registration

Company Registration
Number: 09794113

Statutory Registration

Charity Commission Registration
Charity Number: 1169652

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY, DAGENHAM

YEAR ENDED 30 APRIL 2025 REPORT OF THE TRUSTEES – (CONTINUED)

The Trustees who are also Directors for the purposes of Company law present their report along with the financial statement of the charity for the year ended 30th April 2025. The financial statements have been prepared based on the accounting policies set out in the notes. The financial statements comply with the Charity Act 2011, charity's governing document, applicable law, and requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 and Company Act (2006).

STRUCTURE GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) Rivers of Joy Dagenham registered charity (number 1169652) and Company Limited by guarantee (09794113) and it is governed by its Article of Association.

Organization and Structure

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience in church leadership. Trustees are required to attend induction and annual training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor, who is also the Charity's Chief Operating Officer. He is assisted by a Council of ministers, whom he delegates responsibilities too regularly. They meet occasionally in the year to review the activities of the church and to make decisions on all crucial matters.

Grant Making Policy

The Church in accordance with the agreement of common purposes signed with RCCG UK is expected to make a monthly contribution the Festival of life events and other worldwide, continental and national activities organised by the Redeemed Christian Church of God. In the year under review no RCCG WEM was recorded.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY, DAGENHAM

YEAR ENDED 30 APRIL 2025 REPORT OF THE TRUSTEES – (CONTINUED)

Reserve Policy

It is the policy of the Charity to retain reserves at a level enough to cover regular operational costs and the remainder of the reserve is expended on the objectives of the charity or retained for future plans.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity face
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review.
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

Financial Review

The Charity's financial statement for the year ended 30 April 2025 shows a surplus of £7,606 (2024: £18,951). All funds are unrestricted funds with a balance on 30th April 2025 of £47,791 (2024: £40,185).

Volunteers

The Charity is very grateful for the immeasurable contribution of the time and effort from all our volunteers the year being reviewed.

Public Benefit

RCCG Rivers of Joy Dagenham ensure that all its activities are planned and designed for the benefit of the public and in line with Charity's objects of advancement of Christian faith and the relief of poverty.

The board of trustees ensures church take account of the Charity commission's guideline on public benefits in their planning and decision making.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY,
DAGENHAM**

**YEAR ENDED 30 APRIL 2025
REPORT OF THE TRUSTEES – (CONTINUED)**

Statement of Trustees Responsibilities

Charity law requires the Trustees to prepare the Financial Statements for each financial year which gives a true and fair view of the state of financial affairs of the Charity during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

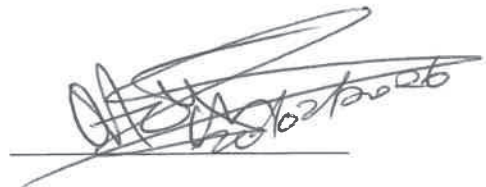
- i. Select suitable accounting policies and apply them consistently through the year.
- ii. Make judgments and estimates that are reasonable and prudent.
- iii. State whether applicable Accounting Standards have been followed, subject to any material departures that should be disclosed and explained in the Financial Statements.
- iv. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.
- v. The Trustees have overall responsibility for ensuring that the charity has an appropriate system control, financial and otherwise.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 2011. We are also responsible for safeguarding the Assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 20th Feb. 2026.



Mr Lawrence O. Fajembola
Trustee



Mr Abimbola Adetoye
Trustee

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - Rivers of Joy Dagenham for the year ended 30th April 2025, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and thereport is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA

Da-Silva and Associates Ltd

14 Farm Close

Dagenham

Essex RM10 9TX

21st of February

.....2026

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 30 APRIL 2025

		2025 £	2024 £
	Notes	Unrestricted Fund £	Unrestricted Fund £
Income and endowment from:			
Donations and legacies	2	105,979	110,429
		105,979	110,429
EXPENDITURE			
Charitable expenditure:			
Grants and donation	3	3,995	1,391
Charitable services	4	39,206	37,882
Support costs	5	16,248	9,970
Management and administration	6	38,924	42,235
Total Expenditure		98,373	91,478
Net Income/(Expenses)		7,606	18,951
Reconciliation of funds:			
Total Funds brought forward		40,185	21,234
		47,791	40,185

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

**BALANCE SHEET
AS AT 30 APRIL 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	7	<u>1,971</u>	<u>-</u>
Current assets			
Debtors	8	34,570	32,270
Cash at bank		12,210	8,865
		<u>46,780</u>	<u>41,135</u>
Creditors: amount falling due within one year	9	(960)	(950)
Net current assets		45,820	40,185
Total assets less current liabilities		<u>47,791</u>	<u>40,185</u>
Income Funds			
Unrestricted Funds- General Funds	10	<u>47,791</u>	<u>40,185</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD
RIVERS OF JOY DAGENHAM**

**BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

In preparing this financial statement:

1. The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
2. No notice has been deposited under section 476 of the Companies Act 2006 and
3. The directors acknowledge their responsibilities for;
 - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
 - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 20th Feb. 2026.



Mr Lawrence Olubunmi Fajembola
Trustee



Mr Abimbola Adetoye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2025

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

Scope and basis of the financial statements

a) Convention

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Company Act 2006 and Charities Act 2011

b) Donations & Legacies

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

c) Grants and Commissioned Services income recognition

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable

d) Rental income recognition

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2025

e) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

f) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

g) Incoming resources

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

h) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

i) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Furniture & Fittings	25%
Office/Church Equipment	25%

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)
YEAR ENDED 30 APRIL 2025

	2025 Unrestricted Fund £	2024 Unrestricted Fund £
2. Income from Activities in furtherance of Charitable Objects		
Tithes and offering	84,283	96,169
Gift Aid	20,161	14,173
Grants received	1,500	-
Other income	35	87
	105,979	110,429
3 Grants and Donations		
RCCG - World Evangelical Mission	2,250	-
RCCG - Central Office Fund	1,000	-
Festival of life	120	120
Other Grants & Donations	625	1,271
	3,995	1,391
4. Cost of Activities for Charitable Objective		
Rent	16,704	16,800
Welfare/Hardship Grant	500	253
Music instrumentlists/Training	10,571	12,460
Honorarium/Ministerial Expenses	450	521
Seminars, Conferences & Events Costs	10,981	7,848
	39,206	37,882
5. Support Cost		
Insurance	1,779	1,225
Depreciation	229	983
Telephone, internet and conference calls	1,828	2,353
Printing, Stationery & Postage	2,761	1,382
Equipment Repairs & Renewals	624	235
Bank Charges	256	540
Transportation Costs	3,262	2,496
Sundry expenses	5,509	756
	16,248	9,970

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)
YEAR ENDED 30 APRIL 2025

	2025 £	2024 £
6. Management and Administration		
Legal, Professional and Consultancy	960	950
Staff Remuneration	19,200	14,400
Social Security Costs	-	1,400
Staff Pension Costs	1,037	720
Housing/Accommodation	13,409	15,595
Thanksgiving Services	4,318	9,170
	38,924	42,235

7.	Church Equipments	Total
	£	£
Cost		
At 01/05/24	19,086	19,086
Additions	2,200	2,200
Disposal	-	-
At 30/04/25	21,286	21,286
Accumulated Depreciation		
At 01/05/24	19,086	19,086
Depreciation for the year	229	229
At 30/04/25	19,315	19,315
At 30/04/25	1,971	1,971
At 30/04/24	-	-

	2025 £	2024 £
9. Debtors		
Loans and staff advances	34,570	32,270
	34,570	32,270

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)
YEAR ENDED 30 APRIL 2025

	2025	2024
	£	£
9. Creditors		
Accountants Fees	960	950
	<u>960</u>	<u>950</u>

10. Movement in funds

	Unrestricted Funds	Unrestricted Funds
	£	£
Unrestricted Funds		
Opening balance	40,185	21,234
Total Income	105,979	110,429
Total Expenses	(98,373)	(91,478)
Closing balance	<u>47,791</u>	<u>40,185</u>

11. Trustee Emoluments

No remuneration or expenses were paid to the trustee during the year.

12 Taxation

RCCG Rivers of Joy Dagenham is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.