

# THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

England & Wales · Charity number 1169652

## Details

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**Other names** RCGG RIVERS OF JOY DAGENHAM

**Status** Registered

**Legal form** Charitable company

**Company number** [09794113](#)

**Registered** 2016-10-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Barking & Dagenham CVS  
121-125 Ripple Road  
Barking  
Essex  
IG11 7FN

**Phone** 07800933097

**Email** [riversofjoydag@gmail.com](mailto:riversofjoydag@gmail.com)

**Website** [www.rccg-riversofjoy.org.uk](http://www.rccg-riversofjoy.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECT WHICH IS TO BE CARRIED OUT FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.

**Activities:** Carry out the activities of a place of Christian Worship, Also acts as a place of outreach to the local community, providing social support and training.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** DAGENHAM
- Essex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£105,979	£98,373	-	-
2024-04-30	£110,429	£91,478	-	-
2023-04-30	£117,796	£111,510	-	-
2022-04-30	£114,200	£103,237	-	-
2021-04-30	£65,428	£57,351	-	-

## Trustees

Name	Role	Appointed
<b>ABIMBOLA OLATUNJI SAMUEL ADETOYE</b>	Chair	2011-05-01
OLUWABUNMI LAWRENCE FAJEMBOLA		2013-04-01
Olutomi Oyewole Osibanjo		2013-04-01

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

England & Wales - Charity number 1169652

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# Accounts

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**Charity Registration No. 1169652**  
**Company Incorporation No. 09794113**

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**RIVERS OF JOY DAGENHAM**

**Report & Financial Statement For Year Ended**

**30 April 2025**

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**  
**YEAR ENDED 30 APRIL 2025**

**REPORT AND FINANCIAL STATEMENTS**

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# **THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

## **GENERAL INFORMATION**

### **BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS**

#### **General Overseer**

Pastor E A Adeboye

#### **Trustees**

The trustees who served during this period are as follow:

Mr Abimbola Adetoye  
Mr Oluyomi Oyewole Osibanjo

Mr Lawrence Olubunmi Fajembola

#### **Chief Operating Officer/Senior Pastor**

Mr Olayemi T. Hassan

#### **Registered Address**

Ripple Centre  
121-125 Ripple Road  
Barking  
Essex  
IG11 7FN

#### **Worship Address**

St John The Divine Church  
522 Goresbrook Road  
Dagenham  
Essex  
RM9 4XA

#### **Bankers**

Barclays Bank Plc  
Epsom  
Surrey  
KT19

#### **Accountants**

Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex  
RM10 9TX

#### **Statutory Registration**

Company Registration  
Number: 09794113

#### **Statutory Registration**

Charity Commission Registration  
Charity Number: 1169652

# **THE REDEEMED CHRISTIAN CHURCH OF GOD (“RCCG”) RIVERS OF JOY, DAGENHAM**

## **YEAR ENDED 30 APRIL 2025 REPORT OF THE TRUSTEES – (CONTINUED)**

The Trustees who are also Directors for the purposes of Company law present their report along with the financial statement of the charity for the year ended 30<sup>th</sup> April 2025. The financial statements have been prepared based on the accounting policies set out in the notes. The financial statements comply with the Charity Act 2011, charity's governing document, applicable law, and requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 and Company Act (2006).

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God (RCCG) Rivers of Joy Dagenham registered charity (number 1169652) and Company Limited by guarantee (09794113) and it is governed by its Article of Association.

#### **Organization and Structure**

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience in church leadership. Trustees are required to attend induction and annual training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor, who is also the Charity's Chief Operating Officer. He is assisted by a Council of ministers, whom he delegates responsibilities too regularly. They meet occasionally in the year to review the activities of the church and to make decisions on all crucial matters.

#### **Grant Making Policy**

The Church in accordance with the agreement of common purposes signed with RCCG UK is expected to make a monthly contribution the Festival of life events and other worldwide, continental and national activities organised by the Redeemed Christian Church of God. In the year under review no RCCG WEM was recorded.

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## **YEAR ENDED 30 APRIL 2025 REPORT OF THE TRUSTEES – (CONTINUED)**

### **Reserve Policy**

It is the policy of the Charity to retain reserves at a level enough to cover regular operational costs and the remainder of the reserve is expended on the objectives of the charity or retained for future plans.

### **Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity face
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review.
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

### **Financial Review**

The Charity's financial statement for the year ended 30 April 2025 shows a surplus of £7,606 (2024: £18,951). All funds are unrestricted funds with a balance on 30th April 2025 of £47,791 (2024: £40,185).

### **Volunteers**

The Charity is very grateful for the immeasurable contribution of the time and effort from all our volunteers the year being reviewed.

### **Public Benefit**

RCCG Rivers of Joy Dagenham ensure that all its activities are planned and designed for the benefit of the public and in line with Charity's objects of advancement of Christian faith and the relief of poverty.

The board of trustees ensures church take account of the Charity commission's guideline on public benefits in their planning and decision making.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY,  
DAGENHAM**

**YEAR ENDED 30 APRIL 2025  
REPORT OF THE TRUSTEES – (CONTINUED)**


**Statement of Trustees Responsibilities**


Charity law requires the Trustees to prepare the Financial Statements for each financial year which gives a true and fair view of the state of financial affairs of the Charity during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- i. Select suitable accounting policies and apply them consistently through the year.
- ii. Make judgments and estimates that are reasonable and prudent.
- iii. State whether applicable Accounting Standards have been followed, subject to any material departures that should be disclosed and explained in the Financial Statements.
- iv. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.
- v. The Trustees have overall responsibility for ensuring that the charity has an appropriate system control, financial and otherwise.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 2011. We are also responsible for safeguarding the Assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 20th Feb. 2026.

  
\_\_\_\_\_  
Mr Lawrence O. Fajembola  
**Trustee**

  
\_\_\_\_\_  
Mr Abimbola Adetoye  
**Trustee**

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - Rivers of Joy Dagenham for the year ended 30th April 2025, which are set out on pages 7 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

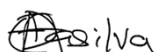
### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and thereport is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva** FCCA

Da-Silva and Associates Ltd

14 Farm Close

Dagenham

Essex RM10 9TX

21st of February

..... 2026

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 30 APRIL 2025**

		<b>2025</b>	2024
		£	£
	<b>Notes</b>	<b>Unrestricted Fund £</b>	Unrestricted Fund £
<b>Income and endowment from:</b>			
Donations and legacies	2	105,979	110,429
		<u><b>105,979</b></u>	<u>110,429</u>
<b>EXPENDITURE</b>			
<b>Charitable expenditure:</b>			
Grants and donation	3	3,995	1,391
Charitable services	4	39,206	37,882
Support costs	5	16,248	9,970
Management and administration	6	38,924	42,235
<b>Total Expenditure</b>		<u><b>98,373</b></u>	<u>91,478</u>
Net Income/(Expenses)		7,606	18,951
Reconciliation of funds:			
Total Funds brought forward		40,185	21,234
		<u><b>47,791</b></u>	<u>40,185</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

**BALANCE SHEET  
AS AT 30 APRIL 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>1,971</u>	<u>-</u>
<b>Current assets</b>			
Debtors	8	34,570	32,270
Cash at bank		12,210	8,865
		<u>46,780</u>	<u>41,135</u>
<b>Creditors: amount falling due within one year</b>	9	(960)	(950)
Net current assets		45,820	40,185
<b>Total assets less current liabilities</b>		<u>47,791</u>	<u>40,185</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	10	<u>47,791</u>	<u>40,185</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
RIVERS OF JOY DAGENHAM**

**BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2025**

In preparing this financial statement:

1. The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
2. No notice has been deposited under section 476 of the Companies Act 2006 and
3. The directors acknowledge their responsibilities for;
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 20th Feb 2026.



**Mr Lawrence Olubunmi Fajembola**  
Trustee



**Mr Abimbola Adetoye**  
Trustee

## THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2025

#### 1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

#### Scope and basis of the financial statements

##### a) Convention

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Company Act 2006 and Charities Act 2011

##### b) Donations & Legacies

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

##### c) Grants and Commissioned Services income recognition

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable

##### d) Rental income recognition

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

## THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2025

#### **e) Deferred income**

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

#### **f) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

#### **g ) Incoming resources**

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

#### **h) Resources expended**

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **i) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

#### **j) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Furniture & Fittings	25%
Office/Church Equipment	25%

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2025**

	<b>2025 Unrestricted Fund £</b>	2024 Unrestricted Fund £
<b>2. Income from Activities in furtherance of Charitable Objects</b>		
Tithes and offering	84,283	96,169
Gift Aid	20,161	14,173
Grants received	1,500	-
Other income	35	87
	<b><u>105,979</u></b>	<b><u>110,429</u></b>
<b>3 Grants and Donations</b>		
RCCG - World Evangelical Mission	2,250	-
RCCG - Central Office Fund	1,000	-
Festival of life	120	120
Other Grants & Donations	625	1,271
	<b><u>3,995</u></b>	<b><u>1,391</u></b>
<b>4. Cost of Activities for Charitable Objective</b>		
Rent	16,704	16,800
Welfare/Hardship Grant	500	253
Music instrumentlists/Training	10,571	12,460
Honorarium/Ministerial Expenses	450	521
Seminars, Conferences & Events Costs	10,981	7,848
	<b><u>39,206</u></b>	<b><u>37,882</u></b>
<b>5. Support Cost</b>		
Insurance	1,779	1,225
Depreciation	229	983
Telephone, internet and conference calls	1,828	2,353
Printing, Stationery & Postage	2,761	1,382
Equipment Repairs & Renewals	624	235
Bank Charges	256	540
Transportation Costs	3,262	2,496
Sundry expenses	5,509	756
	<b><u>16,248</u></b>	<b><u>9,970</u></b>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2025

	2025 £	2024 £
<b>6. Management and Administration</b>		
Legal, Professional and Consultancy	960	950
Staff Remuneration	19,200	14,400
Social Security Costs	-	1,400
Staff Pension Costs	1,037	720
Housing/Accommodation	13,409	15,595
Thanksgiving Services	4,318	9,170
	<b><u>38,924</u></b>	<b><u>42,235</u></b>

7.	Church Equipments £	Total £
<b>Cost</b>		
At 01/05/24	19,086	19,086
Additions	2,200	2,200
Disposal	-	-
<b>At 30/04/25</b>	<b><u>21,286</u></b>	<b><u>21,286</u></b>
<b>Accumulated Depreciation</b>		
At 01/05/24	19,086	19,086
Depreciation for the year	229	229
<b>At 30/04/25</b>	<b><u>19,315</u></b>	<b><u>19,315</u></b>
<b>At 30/04/25</b>	<b><u>1,971</u></b>	<b><u>1,971</u></b>
<b>At 30/04/24</b>	<b><u>-</u></b>	<b><u>-</u></b>

	2025 £	2024 £
<b>9. Debtors</b>		
Loans and staff advances	34,570	32,270
	<b><u>34,570</u></b>	<b><u>32,270</u></b>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2025

	2025 £	2024 £
<b>9. Creditors</b>		
Accountants Fees	960	950
	<u>960</u>	<u>950</u>
<b>10. Movement in funds</b>		
	<b>Unrestricted Funds</b>	Unrestricted Funds
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
Opening balance	40,185	21,234
Total Income	105,979	110,429
Total Expenses	(98,373)	(91,478)
<b>Closing balance</b>	<u>47,791</u>	<u>40,185</u>

**11. Trustee Emoluments**

No remuneration or expenses were paid to the trustee during the year.

**12 Taxation**

RCCG Rivers of Joy Dagenham is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

England & Wales - Charity number 1169652

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# Accounts

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**Charity Registration No. 1169652**  
**Company Incorporation No. 09794113**

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**RIVERS OF JOY DAGENHAM**

**Report & Financial Statement For Year Ended**

**30 April 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**  
**YEAR ENDED 30 APRIL 2024**

**REPORT AND FINANCIAL STATEMENTS**

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# THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

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### BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

#### General Overseer

Pastor E A Adeboye

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The trustees who served during this period are as follow:

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Mr Lawrence Olubunmi Fajembola

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Mr Olayemi T. Hassan

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### **Financial Review**

The Charity's financial statement for the year ended 30 April 2024 shows a surplus of £18,951 (2023: £6,286). All funds are unrestricted funds with a balance on 30th April 2024 of £40,185 (2023: £21,234).

### **Volunteers**

The Charity is very grateful for the immeasurable contribution of the time and effort from all our volunteers the year being reviewed.

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY,  
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**YEAR ENDED 30 APRIL 2024  
REPORT OF THE TRUSTEES – (CONTINUED)**

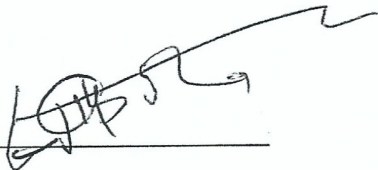
**Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare the Financial Statements for each financial year which gives a true and fair view of the state of financial affairs of the Charity during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

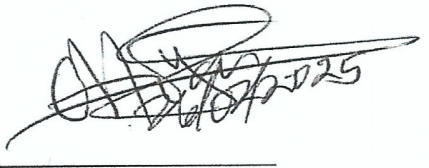
- i. Select suitable accounting policies and apply them consistently through the year.
- ii. Make judgments and estimates that are reasonable and prudent.
- iii. State whether applicable Accounting Standards have been followed, subject to any material departures that should be disclosed and explained in the Financial Statements.
- iv. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.
- v. The Trustees have overall responsibility for ensuring that the charity has an appropriate system control, financial and otherwise.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 2011. We are also responsible for safeguarding the Assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 26<sup>th</sup> February 2025.



Mr Lawrence O. Fajembola  
**Trustee**



Mr Abimbola Adetoye  
**Trustee**

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - Rivers of Joy Dagenham for the year ended 30th April 2024, which are set out on pages 7 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Mrs Eileen Da-Silva** FCCA  
Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex RM10 9TX

*25th February*  
..... 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 30 APRIL 2024**

		<b>2024</b>	2023
		<b>£</b>	£
	<b>Notes</b>	<b>Unrestricted Fund £</b>	Unrestricted Fund £
<b>Income and endowment from:</b>			
Donations and legacies	2	110,429	117,796
		<u><b>110,429</b></u>	<u>117,796</u>
<b>EXPENDITURE</b>			
<b>Charitable expenditure:</b>			
Grants and donation	3	1,391	720
Charitable services	4	37,882	47,537
Support costs	5	9,970	14,584
Management and administration	6	42,235	48,669
<b>Total Expenditure</b>		<u><b>91,478</b></u>	<u>111,510</u>
Net Income/(Expenses)		18,951	6,286
Reconciliation of funds:			
Total Funds brought forward		21,234	14,948
		<u><b>40,185</b></u>	<u>21,234</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

**BALANCE SHEET  
AS AT 30 APRIL 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>0</u>	<u>983</u>
<b>Current assets</b>			
Debtors	8	32,270	21,776
Cash at bank		8,865	215
		<u>41,135</u>	<u>21,991</u>
<b>Creditors: amount falling due within one year</b>	9	(950)	(1,741)
Net current assets		40,185	20,250
<b>Total assets less current liabilities</b>		<u>40,185</u>	<u>21,234</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	10	<u>40,185</u>	<u>21,234</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
RIVERS OF JOY DAGENHAM**

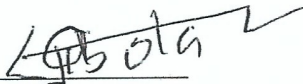
**BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2024**

In preparing this financial statement:

1. The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
2. No notice has been deposited under section 476 of the Companies Act 2006 and
3. The directors acknowledge their responsibilities for;
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 26<sup>th</sup> February 2025.



**Mr Lawrence Olubunmi Fajembola**  
Trustee



**Mr Abimbola Adetoye**  
Trustee

## THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2024

#### 1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

#### Scope and basis of the financial statements

##### a) Convention

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Company Act 2006 and Charities Act 2011.

##### b) Donations & Legacies

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

##### c) Grants and Commissioned Services income recognition

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable

##### d) Rental income recognition

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

## THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2024

#### **e) Deferred income**

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

#### **f) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

#### **g ) Incoming resources**

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

#### **h) Resources expended**

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **i) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

#### **j) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Furniture & Fittings	25%
Office/Church Equipment	25%

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2024**

	<b>2024 Unrestricted Fund £</b>	2023 Unrestricted Fund £
<b>2. Income from Activities in furtherance of Charitable Objects</b>		
Tithes and offering	96,169	98,162
Gift Aid	14,173	19,528
Grants received	87	106
	<b><u>110,429</u></b>	<b><u>117,796</u></b>
<b>3 Grants and Donations</b>		
Other Grants & Donations	1,391	720
	<b><u>1,391</u></b>	<b><u>720</u></b>
<b>4. Cost of Activities for Charitable Objective</b>		
Rent	16,800	15,189
Welfare/Hardship Grant	253	1,448
Music instrumentlists/Training	12,460	11,750
Honorarium/Ministerial Expenses	521	650
Seminars, Conferences & Events Costs	7,848	18,501
	<b><u>37,882</u></b>	<b><u>47,537</u></b>
<b>5. Support Cost</b>		
Insurance	1,225	1,547
Depreciation	983	984
Telephone Expenses	2,353	1,372
Printing, Stationery & Postage	1,382	645
Equipment Repairs & Renewals	235	151
Bank Charges	540	1,077
Transportation Costs	2,496	3,860
Sundry expenses	756	4,949
	<b><u>9,970</u></b>	<b><u>14,584</u></b>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2024

	2024 £	2023 £
<b>6. Management and Administration</b>		
Legal, Professional and Consultancy	950	1,204
Staff Remuneration	14,400	14,400
Social Security Costs	1,400	731
Staff Pension Costs	720	331
Housing/Accommodation	15,595	15,397
Thanksgiving Services	9,170	16,606
	<b>42,235</b>	<b>48,669</b>
<b>7.</b>		
	<b>Church Equipments £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/05/23	19,086	19,086
Additions	-	-
Disposal	-	-
<b>At 30/04/24</b>	<b>19,086</b>	<b>19,086</b>
<b>Accumulated Depreciation</b>		
At 01/05/23	18,103	18,103
Depreciation for the year	983	983
<b>At 30/04/24</b>	<b>19,086</b>	<b>19,086</b>
<b>At 30/04/24</b>	<b>0</b>	<b>0</b>
<b>At 30/04/23</b>	<b>984</b>	<b>984</b>
	<b>2024 £</b>	<b>2023 £</b>
<b>8. Debtors</b>		
Staff advance	32,270	21,776
	<b>32,270</b>	<b>21,776</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2024**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
<b>9. Creditors</b>		
Accountants Fees	950	880
Tax, Social Security & Pension	-	861
	<b>950</b>	<b>1,741</b>

**10. Movement in funds**

	<b>Unrestricted Funds</b>	Unrestricted Funds
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
Opening balance	21,234	14,948
Total Income	110,429	117,796
Total Expenses	(91,478)	(111,510)
<b>Closing balance</b>	<b>40,185</b>	<b>21,234</b>

**11. Trustee Emoluments**

No remuneration or expenses were paid to the trustee during the year.

**12. Taxation**

RCCG Rivers of Joy Dagenham is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

England & Wales - Charity number 1169652

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# Accounts

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**Charity Registration No. 1169652**  
**Company Incorporation No. 09794113**

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**RIVERS OF JOY DAGENHAM**

**Report & Financial Statement For Year Ended**

**30 April 2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**  
**YEAR ENDED 30 APRIL 2023**

**REPORT AND FINANCIAL STATEMENTS**

<b><u>CONTENTS</u></b>	<b><u>PAGE</u></b>
<b>REPORT OF THE BOARD &amp; STATEMENT OF BOARD'S RESPONSIBILITIES</b>	<b>1-5</b>
<b>INDEPENDENT EXAMINER'S REPORT</b>	<b>6</b>
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>	<b>7</b>
<b>BALANCE SHEET</b>	<b>8-9</b>
<b>NOTES TO THE FINANCIAL STATEMENT</b>	<b>10-14</b>

# **THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

## **GENERAL INFORMATION**

### **BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS**

#### **General Overseer**

Pastor E A Adeboye

#### **Trustees**

The trustees who served during this period are as follow:

Mr Abimbola Adetoye

Mr Oluyomi Oyewole Osibanjo

Mr Lawrence Olubunmi Fajembola

#### **Chief Operating Officer/Senior Pastor**

Mr Olayemi T. Hassan

#### **Registered Address**

Ripple Centre  
121-125 Ripple Road  
Barking  
Essex  
IG11 7FN

#### **Worship Address**

St John The Divine Church  
522 Goresbrook Road  
Dagenham  
Essex  
RM9 4XA

#### **Bankers**

Barclays Bank Plc  
Epsom  
Surrey  
KT19

#### **Accountants**

Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex  
RM10 9TX

#### **Statutory Registration**

Company Registration  
Number: 09794113

#### **Statutory Registration**

Charity Commission Registration  
Charity Number: 1169652

# **THE REDEEMED CHRISTIAN CHURCH OF GOD (“RCCG”) RIVERS OF JOY, DAGENHAM**

## **YEAR ENDED 30 APRIL 2023 REPORT OF THE TRUSTEES – (CONTINUED)**

The Trustees who are also Directors for the purposes of Company law present their report along with the financial statement of the charity for the year ended 30<sup>th</sup> April 2023. The financial statements have been prepared based on the accounting policies set out in the notes. The financial statements comply with the Charity Act 2011, charity's governing document, applicable law, and requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 and Company Act (2006).

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God (RCCG) Rivers of Joy Dagenham registered charity (number 1169652) and Company Limited by guarantee (09794113) and it is governed by its Article of Association.

#### **Organization and Structure**

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience in church leadership. Trustees are required to attend induction and annual training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor, who is also the Charity's Chief Operating Officer. He is assisted by a Council of ministers, whom he delegates responsibilities too regularly. They meet occasionally in the year to review the activities of the church and to make decisions on all crucial matters.

#### **Grant Making Policy**

The Church in accordance with the agreement of common purposes signed with RCCG UK is expected to make a monthly contribution towards RCCG COF, RCCG WEM, the Festival of life operations and other worldwide, continental and national activities organised by the Redeemed Christian Church of God. In the year under review no RCCG WEM was recorded.

# **THE REDEEMED CHRISTIAN CHURCH OF GOD (“RCCG”) RIVERS OF JOY, DAGENHAM**

## **YEAR ENDED 30 APRIL 2023 REPORT OF THE TRUSTEES – (CONTINUED)**

### **Reserve Policy**

It is the policy of the Charity to retain reserves at a level enough to cover regular operational costs and the remainder of the reserve is expended on the objectives of the charity or retained for future plans.

### **Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity face
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review.
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

### **Financial Review**

The Charity's financial statement for the year ended 30 April 2023 shows a surplus of £6,286 (2022: £10,963). All funds are unrestricted funds with a balance on 30th April 2023 of £21, 234 (2022: £14,948).

### **Volunteers**

The Charity is very grateful for the immeasurable contribution of the time and effort from all our volunteers the year being reviewed.

### **Public Benefit**

RCCG Rivers of Joy Dagenham ensure that all its activities are planned and designed for the benefit of the public and in line with Charity's objects of advancement of Christian faith and the relief of poverty.

The board of trustees ensures church take account of the Charity commission's guideline on public benefits in their planning and decision making.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY,  
DAGENHAM**

**YEAR ENDED 30 APRIL 2023  
REPORT OF THE TRUSTEES – (CONTINUED)**

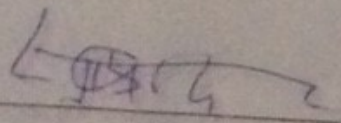
**Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare the Financial Statements for each financial year which gives a true and fair view of the state of financial affairs of the Charity during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

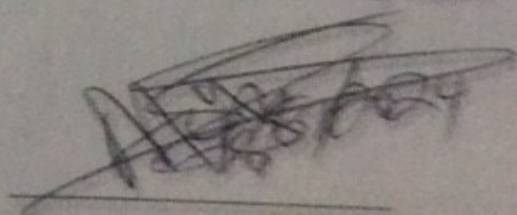
- i. Select suitable accounting policies and apply them consistently through the year.
- ii. Make judgments and estimates that are reasonable and prudent.
- iii. State whether applicable Accounting Standards have been followed, subject to any material departures that should be disclosed and explained in the Financial Statements.
- iv. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.
- v. The Trustees have overall responsibility for ensuring that the charity has an appropriate system control, financial and otherwise.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 2011. We are also responsible for safeguarding the Assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 28th February 2024.



Mr. Lawrence O. Fajembola  
Trustee



Mr Abimbola Adetoye  
Trustee

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - Rivers of Joy Dagenham for the year ended 30th April 2023, which are set out on pages 7 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act);
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore it is limited to those matters set out in the statement below.

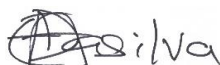
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva** FCCA MBA BA

Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex RM10 9TX

**7th of March**

..... **2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 30 APRIL 2023

		2023 £	2022 £
	Notes	Unrestricted Fund £	Unrestricted Fund £
<b>Income and endowment from:</b>			
Donations and legacies	2	117,796	114,200
		<b>117,796</b>	<b>114,200</b>
<b>EXPENDITURE</b>			
<b>Charitable expenditure:</b>			
Grants and donation	3	720	2,520
Charitable services	4	47,537	45,247
Support costs	5	14,584	11,135
Management and administration	6	48,669	44,335
<b>Total Expenditure</b>		<b>111,510</b>	<b>103,237</b>
Net Income/(Expenses)		6,286	10,963
Reconciliation of funds:			
Total Funds brought forward		14,948	3,985
		<b>21,234</b>	<b>14,948</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

**BALANCE SHEET  
AS AT 30 APRIL 2023**

		<b>2023</b>	2022
		<b>£</b>	£
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>983</u>	<u>1,967</u>
<b>Current assets</b>			
Debtors	8	21,776	13,555
Cash at bank		215	226
		<u>21,991</u>	<u>13,781</u>
<b>Creditors: amount falling due within one year</b>	9	(1,741)	(800)
Net current assets		20,250	12,981
<b>Total assets less current liabilities</b>		<u>21,234</u>	<u>14,948</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	10	<u>21,234</u>	<u>14,948</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
RIVERS OF JOY DAGENHAM**

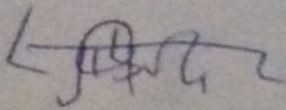
**BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2023**

In preparing this financial statement:

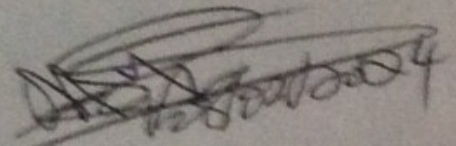
1. The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
2. No notice has been deposited under section 476 of the Companies Act 2006 and
3. The directors acknowledge their responsibilities for:
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 28th February 2024.



**Mr Lawrence Olubunmi Fajembola**  
Trustee



**Mr Abimbola Adetoye**  
Trustee

## **THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2023**

#### **1. Accounting policy**

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

#### **Scope and basis of the financial statements**

##### **a) Convention**

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Company Act 2006 and Charities Act 2011.

##### **b) Donations & Legacies**

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

##### **c) Grants and Commissioned Services income recognition**

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable

##### **d) Rental income recognition**

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

## THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

#### **e) Deferred income**

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

#### **f) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

#### **g ) Incoming resources**

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

#### **h) Resources expended**

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **i) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

#### **j) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Furniture & Fittings	25%
Office/Church Equipment	25%

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)

YEAR ENDED 30 APRIL 2023

	<b>2023</b>	2022
	<b>Unrestricted</b>	Unrestricted
	<b>Fund</b>	Fund
	<b>£</b>	£
<b>2. Income from Activities in furtherance of Charitable Objects</b>		
Tithes and offering	98,162	82,741
Gift Aid	19,528	12,331
Grants received	106	19,128
	<b>117,796</b>	114,200
<b>3 Grants and Donations</b>		
Other Grants & Donations	720	2,520
	<b>720</b>	2,520
<b>4. Cost of Activities for Charitable Objective</b>		
Rent	15,189	15,080
Welfare/Hardship Grant	1,448	1,470
Music instrumentlists/Training	11,750	9,960
Honorarium/Ministerial Expenses	650	2,070
Seminars, Conferences & Events Costs	18,501	16,667
	<b>47,537</b>	45,247
<b>5. Support Cost</b>		
Insurance	1,547	1,665
Depreciation	984	984
Telephone Expenses	1,372	1,511
Printing, Stationery & Postage	645	804
Equipment Repairs & Renewals	151	-
Bank Charges	1,077	2,624
Transportation Costs	3,860	3,012
Sundry expenses	4,949	536
	<b>14,584</b>	11,135

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2023

	2023 £	2022 £
<b>6. Management and Administration</b>		
Legal, Professional and Consultancy	1,204	988
Staff Remuneration	14,400	20,815
Social Security Costs	731	1,000
Staff Pension Costs	331	-
Housing/Accommodation	15,397	21,532
Thanksgiving Services	16,606	-
	<b>48,669</b>	<b>44,335</b>

7.	Furniture & Fittings £	Church Equipments £	Total £
<b>Cost</b>			
At 01/05/22	16,364	19,086	35,450
Additions	-	-	-
Disposal	-	-	-
<b>At 30/04/23</b>	<b>16,364</b>	<b>19,086</b>	<b>35,450</b>
<b>Accumulated Depreciation</b>			
At 01/05/22	16,364	17,119	33,483
Depreciation for the year	-	984	984
<b>At 30/04/23</b>	<b>16,364</b>	<b>18,103</b>	<b>34,467</b>
<b>At 30/04/23</b>	<b>-</b>	<b>983</b>	<b>983</b>
<b>At 30/04/22</b>	<b>-</b>	<b>1,967</b>	<b>1,967</b>

	2023 £	2022 £
<b>8. Debtors</b>		
Other debtors	21,776	13,555
	<b>21,776</b>	<b>13,555</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)**

**YEAR ENDED 30 APRIL 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>9. Creditors</b>		
Accountants Fees	880	800
Tax, Social Security & Pension	861	-
	<u><b>1,741</b></u>	<u><b>800</b></u>

**10. Movement in funds**

	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
Opening balance	14,948	3,985
Total Income	117,796	114,200
Total Expenses	(111,510)	(103,237)
<b>Closing balance</b>	<u><b>21,234</b></u>	<u><b>14,948</b></u>

**11. Trustee Emoluments**

No remuneration or expenses were paid to the trustee during the year.

**12. Taxation**

RCCG Rivers of Joy Dagenham is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

England & Wales - Charity number 1169652

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# Accounts

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**Charity Registration No. 1169652**  
**Company Incorporation No. 09794113**

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**RIVERS OF JOY DAGENHAM**

**Report & Financial Statement For Year Ended**

**30 April 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**  
**YEAR ENDED 30 APRIL 2022**

**REPORT AND FINANCIAL STATEMENTS**

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<b>INDEPENDENT EXAMINER'S REPORT</b>	<b>6</b>
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>	<b>7</b>
<b>BALANCE SHEET</b>	<b>8-9</b>
<b>NOTES TO THE FINANCIAL STATEMENT</b>	<b>10-14</b>

# **THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

## **GENERAL INFORMATION**

### **BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS**

#### **General Overseer**

Pastor E A Adeboye

#### **Trustees**

The trustees who served during this period are as follow:

Mr Abimbola Adetoye  
Mr Oluyomi Oyewole Osibanjo

Mr Lawrence Olubunmi Fajembola

#### **Chief Operating Officer/Senior Pastor**

Mr Olayemi T. Hassan

#### **Registered Address**

Ripple Centre  
121-125 Ripple Road  
Barking  
Essex  
IG11 7FN

#### **Worship Address**

St John The Divine Church  
522 Goresbrook Road  
Dagenham  
Essex  
RM9 4XA

#### **Bankers**

Barclays Bank Plc  
Epsom  
Surrey  
KT19

#### **Accountants**

Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex  
RM10 9TX

#### **Statutory Registration**

Company Registration  
Number: 09794113

#### **Statutory Registration**

Charity Commission Registration  
Charity Number: 1169652

# **THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY, DAGENHAM**

## **YEAR ENDED 30 APRIL 2022 REPORT OF THE TRUSTEES – (CONTINUED)**

The Trustees who are also Directors for the purposes of Company law present their report along with the financial statement of the charity for the year ended 30<sup>th</sup> April 2021. The financial statements have been prepared based on the accounting policies set out in the notes. The financial statements comply with the Charity Act 2011, charity's governing document, applicable law, and requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 and Company Act (2006).

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God (RCCG) Rivers of Joy Dagenham registered charity (number 1169652) and Company Limited by guarantee (09794113) and it is governed by its Article of Association.

#### **Organization and Structure**

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience in church leadership. Trustees are required to attend induction and annual training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor, who is also the Charity's Chief Operating Officer. He is assisted by a Council of ministers, whom he delegates responsibilities too regularly. They meet occasionally in the year to review the activities of the church and to make decisions on all crucial matters.

#### **Grant Making Policy**

The Church in accordance with the agreement of common purposes signed with RCCG UK are expected to make a monthly contribution towards RCCG COF, RCCG WEM, the Festival of Life operations and other worldwide and national activities organised by RCCG Central. In the year under review no RCCG WEM was recorded.

# **THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY, DAGENHAM**

## **YEAR ENDED 30 APRIL 2022 REPORT OF THE TRUSTEES – (CONTINUED)**

### **Reserve Policy**

It is the policy of the Charity to retain reserves at a level enough to cover regular operational costs and the remainder of the reserve is expended on the objectives of the charity or retained for future plans.

### **Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity face
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review.
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

### **Financial Review**

The Charity's financial statement for the year ended 30 April 2022 shows a surplus of £10,963 (2021: £8,077 Surplus). All funds are unrestricted funds with a balance on 30th April 2023 of £3,985 (2021: £4,092 deficit).

### **Volunteers**

The Charity is very grateful for the immeasurable contribution of the time and effort from all our volunteers the year being reviewed.

### **Public Benefit**

RCCG Rivers of Joy Dagenham ensure that all its activities are planned and designed for the benefit of the public and in line with Charity's objects of advancement of Christian faith and the relief of poverty.

The board of trustees ensures church take account of the Charity commission's guideline on public benefits in their planning and decision making.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF NIGERIA,  
DAGENHAM**

**YEAR ENDED 30 APRIL 2022  
REPORT OF THE TRUSTEES - (CONTINUED)**

**Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare the Financial Statements for each financial year which gives a true and fair view of the state of financial affairs of the Charity during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- i. Select suitable accounting policies and apply them consistently through the year.
- ii. Make judgments and estimates that are reasonable and prudent.
- iii. State whether applicable Accounting Standards have been followed, subject to any material departures that should be disclosed and explained in the Financial Statements.
- iv. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.
- v. The Trustees have overall responsibility for ensuring that the Charity has an appropriate system control, financial and otherwise.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 2011. We are also responsible for safeguarding the Assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 30 January 2023



**Mr Lawrence O. Fajembola  
Trustee**



**Mr Abimbola Adetoye  
Trustee**

**Independent Examiner's Report to the Trustees of  
THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - Rivers of Joy Dagenham for the year ended 30th April 2022, which are set out on pages 7 to 14.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act);
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and thereport is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva** FCCA MBA BA

Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex RM10 9TX

30th January 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 30 APRIL 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>	<b>Unrestricted Fund £</b>	<b>Unrestricted Fund £</b>
<b>Income and endowment from:</b>			
Donations and legacies	2	114,200	65,428
		<u><b>114,200</b></u>	<u>65,428</u>
 <b>EXPENDITURE</b>			
<b>Charitable expenditure:</b>			
Grants and donation	3	2,520	120
Charitable services	4	45,247	13,136
Support costs	5	11,135	8,992
Management and administration	6	44,335	35,102
<b>Total Expenditure</b>		<u><b>103,237</b></u>	<u>57,351</u>
Net Income/(Expenses)		10,963	8,077
Reconciliation of funds:			
Total Funds brought forward		3,985	(4,092)
		<u><b>14,948</b></u>	<u>3,985</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**BALANCE SHEET  
AS AT 30 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>1,967</u>	<u>2,951</u>
<b>Current assets</b>			
Debtors	8	13,555	13,555
Cash at bank		226	613
		<u>13,781</u>	<u>14,168</u>
<b>Creditors: amount falling due within one year</b>	9	(800)	(13,134)
Net current assets		12,981	1,034
<b>Total assets less current liabilities</b>		<u>14,948</u>	<u>3,985</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	10	<u>14,948</u>	<u>3,985</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
MEMBERS OF JOY DAGENHAM**

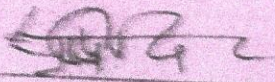
**BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2022**

In preparing this financial statement:

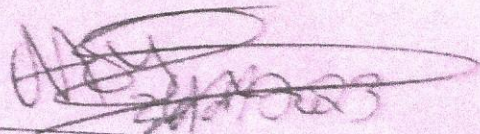
1. The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
2. No notice has been deposited under section 476 of the Companies Act 2006 and
3. The directors acknowledge their responsibilities for:
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 30 January 2023.



**Mr Lawrence Olubunmi Fajembola**  
Trustee



**Mr Abimbola Adetoye**  
Trustee

# THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2022

### 1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

#### Scope and basis of the financial statements

##### a) Convention

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Company Act 2006 and Charities Act 2011.

##### b) Donations & Legacies

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

##### c) Grants and Commissioned Services income recognition

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable

##### d) Rental income recognition

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

## THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2022

#### **e) Deferred income**

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

#### **f) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

#### **g ) Incoming resources**

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

#### **h) Resources expended**

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **i) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

#### **j) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Furniture & Fittings	25%
Office/Church Equipment	25%

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)**  
**YEAR ENDED 30 APRIL 2022**

	<b>2022</b>	2021
	<b>Unrestricted</b>	Unrestricted
	<b>Fund</b>	Fund
	<b>£</b>	£
<b>2. Income from Activities in furtherance of Charitable Objects</b>		
Tithes and offering	82,741	46,315
Thanksgiving	-	230
Gift Aid	12,331	8,169
Grants received	19,128	10,714
	<b>114,200</b>	<b>65,428</b>
<b>3 Grants and Donations</b>		
Other Grants & Donations	2,520	120
	<b>2,520</b>	<b>120</b>
<b>4. Cost of Activities for Charitable Objective</b>		
Rent	15,080	6,774
Welfare/Hardship Grant	1,470	850
Music instrumentlists/Training	9,960	4,100
Honorarium/Ministerial Expenses	2,070	350
Seminars, Conferences & Events Costs	16,667	1,062
	<b>45,247</b>	<b>13,136</b>
<b>5. Support Cost</b>		
Insurance	1,665	1,694
Depreciation	984	2,008
Telephone Expenses	1,511	1,453
Printing, Stationery & Postage	804	727
Equipment Repairs & Renewals	-	760
Bank Charges	2,624	880
Transportation Costs	3,012	800
Other cost	536	670
	<b>11,135</b>	<b>8,992</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2022

	2022 £	2021 £	
<b>6. Management and Administration</b>			
Legal, Professional and Consultancy	988	1,147	
Staff Remuneration	20,815	15,980	
Social Security Costs	1,000	767	
Housing/Accommodation	21,532	17,208	
	<b><u>44,335</u></b>	<b><u>35,102</u></b>	
<b>7.</b>	<b>Furniture &amp; Fittings</b>	<b>Church Equipments</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 01/05/21	16,364	19,086	35,450
Additions	-	-	-
Disposal	-	-	-
<b>At 30/04/22</b>	<b><u>16,364</u></b>	<b><u>19,086</u></b>	<b><u>35,450</u></b>
At 01/05/21	16,364	16,135	32,499
Depreciation for the year	-	984	984
<b>At 30/04/22</b>	<b><u>16,364</u></b>	<b><u>17,119</u></b>	<b><u>33,483</u></b>
<b>At 30/04/22</b>	<b><u>-</u></b>	<b><u>1,967</u></b>	<b><u>1,967</u></b>
<b>At 30/04/21</b>	<b><u>-</u></b>	<b><u>2,951</u></b>	<b><u>2,951</u></b>
	2022 £	2021 £	
<b>8. Debtors</b>			
Other debtors	13,555	13,555	
	<b><u>13,555</u></b>	<b><u>13,555</u></b>	

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2022**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
<b>9. Creditors</b>		
Accountants Fees	800	800
Loan from Members	-	4,270
Staff cost	-	8,064
	<u><b>800</b></u>	<u>13,134</u>

**10. Movement in funds**

	<b>Unrestricted Funds</b>	Unrestricted Funds
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
Opening balance	3,985	(4,092)
Total Income	114,200	65,428
Total Expenses	(103,237)	(57,351)
<b>Closing balance</b>	<u><b>14,948</b></u>	<u>3,985</u>

**11. Trustee Emoluments**

No remuneration or expenses were paid to the Trustee during the year.

**12. Taxation**

RCCG Rivers of Joy Dagenham is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

England & Wales - Charity number 1169652

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# Accounts

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**Charity Registration No. 1169652**  
**Company Incorporation No. 09794113**

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**RIVERS OF JOY DAGENHAM**

**Report & Financial Statement For Year Ended**

**30 April 2021**

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**  
**YEAR ENDED 30 APRIL 2021**

**REPORT AND FINANCIAL STATEMENTS**

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# THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

## GENERAL INFORMATION

### BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

#### General Overseer

Pastor E A Adeboye

#### Trustees

The trustees who served during this period are as follow:

Mr Abimbola Adetoye

Mr Oluyomi Oyewole Osibanjo

Mr Lawrence Olubunmi Fajembola

#### Chief Operating Officer/Senior Pastor

Mr Olayemi T. Hassan

#### Registered Address

Ripple Centre  
121-125 Ripple Road  
Barking  
Essex  
IG11 7FN

#### Worship Address

St John The Divine Church  
522 Goresbrook Road  
Dagenham  
Essex  
RM9 4XA

#### Bankers

Barclays Bank Plc  
Epsom  
Surrey  
KT19

#### Accountants

Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex  
RM10 9TX

#### Statutory Registration

Company Registration  
Number: 09794113

#### Statutory Registration

Charity Commission Registration  
Charity Number: 1169652

# **THE REDEEMED CHRISTIAN CHURCH OF GOD (“RCCG”) RIVERS OF JOY, DAGENHAM**

## **Year ended 30 April 2021 Report of the Trustees -Continued**

The Trustees who are also Directors for the purposes of Company law present their report along with the financial statement of the charity for the year ended 30<sup>th</sup> April 2021. The financial statements have been prepared based on the accounting policies set out in the notes. The financial statements comply with the Charity Act 2011, charity's governing document, applicable law, and requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102 and Company Act (2006).

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God (RCCG) Rivers of Joy Dagenham registered charity (number 1169652) and Company Limited by guarantee (09794113) and it is governed by its Article of Association.

#### **Organization and Structure**

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience in church leadership. Trustees are required to attend induction and annual training in order to keep up to date. The day to day running of the Charity is the responsibility of the Senior Pastor, who is also the Charity's Chief Operating Officer. He is assisted by a Council of ministers, whom he delegates responsibilities too regularly. They meet occasionally in the year to review the activities of the church and to make decisions on all crucial matters.

#### **Grant Making Policy**

The Church in accordance with the agreement of common purposes signed with RCCG UK are expected to make a monthly contribution towards RCCG COF, RCCG WEM, the Festival of Life operations and other worldwide and national activities organised by RCCG Central. In the year under review no RCCG WEM was recorded.

#### **Reserve Policy**

It is the policy of the Charity to retain reserves at a level enough to cover regular operational costs and the remainder of the reserve is expended on the objectives of the charity or retained for future plans.

# **THE REDEEMED CHRISTIAN CHURCH OF GOD (“RCCG”) RIVERS OF JOY, DAGENHAM**

## **Year ended 30 April 2021 Report of the Trustees -Continued**

### **Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review.
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

### **Financial Review**

The Charity's financial statement for the year ended 30 April 2021 shows a surplus of £8,077 (2020: £20,991 deficit). All funds are unrestricted funds with a balance at 30th April 2021 of £3,985 (2020: £4,092 deficit).

### **Volunteers**

The Charity is very grateful for the immeasurable contribution of the time and effort from all our volunteers the year being reviewed.

### **Brief Summary of the Year under review**

In the year under review, the outbreak of COVID 19 continues and the church operations in various initiatives in engaging, empowering, and meeting the needs of different age groups in the community were limited. Under the food bank initiatives, we were still able to pick food items from Tesco and Asda to meet the needs of the people in the community, but in a limited quantities and reduced three times a week collection to once a week at the Barking and Dagenham CVS centre in Barking.

Moreover, the number of volunteers to assist the old people and other vulnerable people in the community doing their shopping for them were reduced by 80% and therefore not able to do much in assisting the elderly.

We started the on-line version of the music academy for the youth during the Covid19 period and the turnout was very impressive.

### **Future Development**

We hope to combine both online and class version of the music academy by the end of the year and continue with the youths in the community learning to play different types of music instruments. Secondly, we hope the spread of the COVID 19

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") RIVERS OF JOY,  
DAGENHAM**

**Year ended 30 April 2021  
Report of the Trustees -Continued**

situation will be curtailed significantly, so that we can continue the food bank initiatives, with the hope of covering more areas in the community.

**Public Benefit**

RCCG Rivers of Joy Dagenham ensure that all its activities are planned and designed for the benefit of the public and in line with Charity's objects of advancement of Christian faith and the relief of poverty.

The board of trustees ensures church take account of the Charity commission's guideline on public benefits in their planning and decision making.

**Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare the Financial Statements for each financial year which gives a true and fair view of the state of financial affairs of the Charity during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

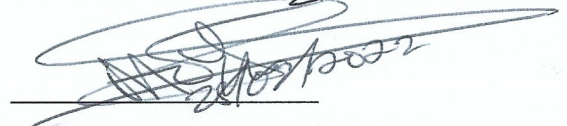
- i. Select suitable accounting policies and apply them consistently through the year
- ii. Make judgments and estimates that are reasonable and prudent.
- iii. State whether applicable Accounting Standards have been followed, subject to any material departures that should be disclosed and explained in the Financial Statements.
- iv. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.
- v. The Trustees have overall responsibility for ensuring that the charity has an appropriate system control, financial and otherwise.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 2011. We are also responsible for safeguarding the Assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 27 February..... 2022



**Mr Lawrence O. Fajembola**  
Trustee



**Mr Abimbola Adetoye**  
Trustee

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - Rivers of Joy Dagenham for the year ended 30th April 2021, which are set out on pages 7 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva FCCA**

Da-Silva and Associates Ltd

14 Farm Close

Dagenham

Essex RM10 9TX

27 February 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 30 APRIL 2021

		2021 £	2020 £
	Notes	Unrestricted Fund £	Unrestricted Fund £
<b>Income and endowment from:</b>			
Donations and legacies	2	65,428	80,976
		<u><b>65,428</b></u>	<u><b>80,976</b></u>
 <b>EXPENDITURE</b>			
<b>Charitable expenditure:</b>			
Grants and donation	3	120	780
Charitable services	4	13,136	43,497
Support costs	5	8,992	13,136
Management and administration	6	35,102	44,554
<b>Total Expenditure</b>		<u><b>57,351</b></u>	<u><b>101,967</b></u>
Net Income/(Expenses)		8,077	(20,991)
Reconciliation of funds:			
Total Funds brought forward		(4,092)	16,899
		<u><b>3,985</b></u>	<u><b>(4,092)</b></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

**BALANCE SHEET  
AS AT 30 APRIL 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>2,951</u>	<u>1,025</u>
<b>Current assets</b>			
Debtors	8	13,555	13,555
Cash at bank		613	540
		<u>14,168</u>	<u>14,095</u>
<b>Creditors: amount falling due within one year</b>	9	(13,134)	(19,212)
Net current assets		1,034	(5,117)
<b>Total assets less current liabilities</b>		<u><b>3,985</b></u>	<u>(4,092)</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	10	<u><b>3,985</b></u>	<u>(4,092)</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
RIVERS OF JOY DAGENHAM**

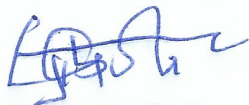
**BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2021**

In preparing this financial statement:

1. The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
2. No notice has been deposited under section 476 of the Companies Act 2006 and
3. The directors acknowledge their responsibilities for;
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 27 February 2022.



**Mr Lawrence Olubunmi Fajembola**  
Trustee



**Mr Abimbola Adetoye**  
Trustee

## **THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2021**

#### **1. Accounting policy**

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

#### **Scope and basis of the financial statements**

##### **a) Convention**

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Company Act 2006 and Charities Act 2011.

##### **b) Donations & Legacies**

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

##### **c) Grants and Commissioned Services income recognition**

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable

##### **d) Rental income recognition**

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

## THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2021

#### **e) Deferred income**

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

#### **f) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

#### **g ) Incoming resources**

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

#### **h) Resources expended**

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **i) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

#### **j) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Furniture & Fittings	25%
Office/Church Equipment	25%

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2021

	<b>2021</b>	2020
	<b>Unrestricted</b>	Unrestricted
	<b>Fund</b>	Fund
	<b>£</b>	£
<b>2. Income from Activities in furtherance of Charitable Objects</b>		
Tithes and offering	46,315	75,106
Thanksgiving	230	5,870
Gift Aid	8,169	-
HMRC CJRS Grant	10,714	-
	<b>65,428</b>	<b>80,976</b>
<b>3 Grants and Donations</b>		
Other Grants & Donations	120	780
	<b>120</b>	<b>780</b>
<b>4. Cost of Activities for Charitable Objective</b>		
Rent	6,774	27,630
Welfare/Hardship Grant	850	2,741
Music instrumentlists/Training	4,100	7,190
Honorarium/Ministerial Expenses	350	3,630
Seminars, Conferences & Events Costs	1,062	2,306
	<b>13,136</b>	<b>43,497</b>
<b>5. Support Cost</b>		
Insurance	1,694	1,673
Depreciation	2,008	1,025
Telephone Expenses	1,453	1,168
Printing, Stationery & Postage	727	360
Equipment Repairs & Renewals	760	-
Bank Charges	880	4,349
Transportation Costs	800	2,171
Advertising	-	230
Other cost	670	2,160
	<b>8,992</b>	<b>13,136</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM

NOTES TO THE FINANCIAL STATEMENTS (Contd)  
YEAR ENDED 30 APRIL 2021

	2021 £	2020 £
<b>6. Management and Administration</b>		
Legal, Professional and Consultancy	1,147	800
Staff Remuneration	15,980	23,858
Social Security Costs	767	5,530
Housing/Accommodation	17,208	14,365
	<b>35,102</b>	<b>44,554</b>

7.	Furniture & Fittings £	Church Equipments £	Total £
<b>Cost</b>			
At 01/05/20	16,364	15,152	31,516
Additions	-	3,934	3,934
Disposal	-	-	-
<b>At 30/04/21</b>	<b>16,364</b>	<b>19,086</b>	<b>35,450</b>
At 01/05/20	16,364	14,127	30,491
Depreciation for the year	-	2,008	2,008
<b>At 30/04/21</b>	<b>16,364</b>	<b>16,135</b>	<b>32,499</b>
<b>At 30/04/21</b>	<b>-</b>	<b>2,951</b>	<b>2,951</b>
<b>At 30/04/20</b>	<b>-</b>	<b>1,025</b>	<b>1,025</b>

	2021 £	2020 £
<b>8. Debtors</b>		
Other debtors	13,555	13,555
	<b>13,555</b>	<b>13,555</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD RIVERS OF JOY DAGENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)**

**YEAR ENDED 30 APRIL 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>9. Creditors</b>		
Accountants Fees	800	850
Loan from Members	4,270	12,193
Staff cost	8,064	6,169
	<b><u>13,134</u></b>	<b><u>19,212</u></b>

**10. Movement in funds**

	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
Opening balance	(4,092)	16,899
Total Income	65,428	80,976
Total Expenses	(57,351)	(101,967)
<b>Closing balance</b>	<b><u>3,985</u></b>	<b><u>(4,092)</u></b>

**11. Trustee Emoluments**

No remuneration or expenses were paid to the Trustee during the year.

**12. Taxation**

RCCG Rivers of Joy Dagenham is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.