

Trustees' Annual Report for the year ended 31st December 2021



St Peter's Foundation

Registered Charity **1169636**

The Benefice Office
Holy Trinity Church
Church Street
Salcombe
Devon
TQ8 8DH

www.stpetersfoundation.org

Objectives and Activities

St. Peter's Foundation offers and supports intentional communities within parish settings in the Diocese of Exeter which promotes Christian vocation. Currently, we provide intern opportunities in the Benefice of Salcombe and Marlborough for young adults where they can live in a Benedictine style community, act as pastoral assistants, study theology and work in the service industry.

The Trustees have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Chairman's Report

I welcome this opportunity to thank my fellow trustees, all our Interns present and past alongside all our friends at St Peters who have been so supportive during these past two years with the turbulence of the pandemic.

We all have had challenging times and I admire how our Interns coped so admirably with having to isolate, keep to social distancing and the wearing of masks during their time with us persevering as best they could to keep the remit of St Peters Foundation alive. Our Church Warden's report highlights how our Interns have kept busy and active despite the restrictions.

St Peters Trustees have been able to hold regular meetings by zoom and more recently face to face. We have had much to deliberate; with the changing times we all live in, with restrictions only just being lifted but Covid19 still being a big part of our daily lives we feel it has hindered our ability to reach out to prospective new Interns. We are more recently discussing how we may re model St Peters Foundation as Father Daniel our Chaplain will explain in full.

We are hoping to re start the St Peters Foundation fund-raising campaign. During the past year it has been difficult to raise funds. The Shrove Tuesday lunch was a great success not only for the funds raised but more importantly to see our community once again gather and enjoy each other's company.

May I take this opportunity to thank my fellow trustees Gill Barnard and Judy Bayley for all their assistance during the past year, from clearing out the garage and laundry cupboards at Swallows Nest to giving their time freely to St Peters Foundation whenever called upon to do





so. Our dear Gill has been having rigorous treatment over the past few months but heroically she has kept her and our spirits up. God Bless you, Gill.

Swallows Nest has been the greatest gift for the Foundation. We have had bookshelves erected in the main sitting room holding over 100 theological books which Brandon, Mary and Martha have lovingly organised into many different Theological Studies. All three have taken great care of Swallows Nest, they have made it very homely and have enjoyed the house share. They have organised a few social evenings in Swallows Nest which were a great success.

We have had to investigate a shower leak which was a bigger job than expected with the plumber having to make a hole in the hall ceiling.

The ownership of the Solar Panels, we hope, has now been completed which has been a red tape, bureaucratic lesson for both me and Daniel.

We have attached our end of year financial accounts. As you will read, we have found the cost of running Swallows Nest quite arduous and fear for the rise in all the utility bills which are upon us now. We will of course make cuts where possible to minimize the deficit and hopefully come up with a solid plan to go forward.

As we gather today in Swallows Nest for The St Peters Foundation 2022 AGM, I am proud to be part of the team of St Peters Foundation whose aim is to give young theologians a place to explore their calling to the Church and sharing pastoral duties within the Parish whilst living within our community. With the support of you all the future of the Foundation looks positive and promising.

Jane Tyler

Chair of Trustees



Chaplain's Report and Financial Review

As much of what has been done is outlined in the churchwarden's report it would seem a good opportunity to consider how we might model the next few years.

Swallow's Nest is a significant asset which means that the reserves level at 31st December 2021 was £429k, however the level of free reserves is low.

Although we have funds for 2022 the current financial model is not sustainable in the long term unless we have regular annual injection (or can fundraise) around £12K.

1. One option would be to only operate once every two years and let the house out to reclaim funds.
2. Another option would be to occupy part-time participants who have half-time jobs. This option though attractive would exclude internationals because the UK visa requirement for religious workers exclude this.
3. The last option would be to ask upfront for participants to find sponsorship or self-fund. Currently the Church of England's Ministry Experience Scheme will not allow self-funding and so this option would mean that we would lose the grants. The charge for entry would in effect be around £6000.

In option (2) and (3) the optimal is to have **three** participants, though we have capacity for four.

I am minded advocating for a serious exploration of option 3 and to adapt the project to focus for the next year (at least) on young theologians who stay for around 10 months. I am approaching the writer Rod Dreher and the theologian Dr James Orr to see if I could piggyback this whole project on various initiatives and books. There would be much prestige in being associated with them.

They would work with me as researchers giving half their time to this. The other half of their time would be as liturgical leaders and pastoral assistants in the parish with a particular focus on working with YFC. This would not be exclusive to Anglicans but we would prefer candidates who are ready to work in an Anglican context and receive communion etc.

Churchwarden's Report

We have had a busy year at Swallow's Nest. In June 2021, we said goodbye to Oscar Egbulam, who went to Bristol to work as a Church Youth Worker. Joshua Fowler, who was with us for 2 months of ministry experience, left to work as a Verger in Bristol Cathedral, prior to taking up teacher training, being too young to be considered for ordination training. In August 2021, Jassen Garcia, who had been a significant part of the music team in the Parish and was involved with the Prayer and Bible study groups, moved to Welling, South East London, to lead the music ministry and work with new Christians, especially women, in an evangelical Free Church. Oscar, Jassen and Joshua all gave addresses at Sunday services, and Joshua introduced Compline at Malborough over the summer. Oscar and Jassen helped prepare assemblies for the Primary Schools and worked with young people from KCC with Jonny Richmond in Youth for Christ. They also made some pastoral visits to the housebound.

In July, Father Daniel led a writing group for visiting young theologians, and Ordinand Steve McGregor came with his wife and two children to stay in Swallow's Nest for a month's ministry experience. Christophe, part of the writing group, also came for a couple of short stays. Steve took an active part in Parish life, preaching in Services, and working pastorally in the Parish. The Parish was enriched by the injection of new perspectives from these theologians, bringing their experiences and energies to congregations who really valued their youth and commitment to spreading God's Word.

In August, we welcomed Brandon Le Tourneau as a research intern, who has come from the US to have a year's ministry experience in the Parish, and work with Father Daniel on his book. Brandon's wife, Marta is a part-time student on a Russian Literature MA course at Exeter University. She works in the Church office on Fridays and is helping with some of the Pastoral work in the Parish. In September, we also welcomed Mary Kilikidi, from Moscow, who came under the auspices of the Diocese of Europe to have a year's ministry experience and prepare for her BAP (Bishop's Advisory Panel) for theological training in the UK.

During their time here, both Brandon and Mary have worked as servers and vergers, contributed to Services by giving addresses and preaching, and, latterly, taking Compline, Matins or Services of the Word and distributing the reserved sacrament. Brandon designed a special service for All Soul's Day, and, together with Mary and Marta, a service for St Lucy's Day. This involved the children of Malborough School, trained by Trevor, singing Santa Lucia, and Marta, dressed as St Lucy, processing down the aisle to sit on a 'throne' in front of the altar, with a ring of lighted candles on her head! Mary has also joined the choir and is learning bell ringing.

Brandon and Mary are working pastorally within the community and hoping to gain pastoral care experience by placements, possibly at St Luke's Hospice.

The Benedictine wisdom, on which the Foundation is based, invites community members to form a school of prayer and service in the Lord's name. The Tuesday study, led by Father Daniel, is considering the question - "If you woke up in "Brave New World" how would you carry on as a Christian and what would you pass on about your faith to enquirers?"

We have not been able to do any fundraising since 2020 because of Covid19 lockdowns. The Shrove Tuesday fundraising lunch was a great success, with over 40 people attending. Brandon and Mary spoke openly and movingly about their callings and what had led them to come to the St Peter's Foundation, and we raised over £600. However, because of the continued running expenses of Swallows Nest, our reserves have been seriously depleted. The Trustees are looking at ways to make the Charity self-supporting. It is our privilege to have such a wonderful resource in the Parish, which enables exceptional young people to explore their vocations, and express them in our community.

Judy Bayley

Structure, Governance and Management

St Peter's Foundation is a Charitable Incorporated Organisation (CIO), a charity registered as a body corporate under Part 11 of the Charities Act 2011 and was registered on 13 October 2013. Swallow's Nest is situated in Lower Town, Malborough, Devon TQ7 3SE. The correspondence address is The Benefice Office, Holy Trinity Church, Church Street, Salcombe, Devon TQ8 8DH.

Trustees who have served from 1st January 2022 until the date this report was approved were:

Jane Tyler (Chair)

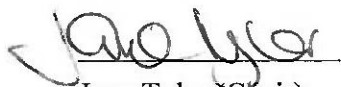
Rev Daniel French (Chaplain)

Gillian Barnard

Judy Bayley (Churchwarden and Mentor)

Elizabeth Anderson

Approved and signed by


Jane Tyler (Chair)

Date 10.10.2022

Financial Statements for the year ended 31 December 2021

Receipts and Payments a/c

	<u>Year to 31-12-2021</u>	<u>Year to 31-12-2020</u>
<u>Receipts</u>		
Donations	7,627-50	11,025-00
Rent	----	105-00
Tax Refunds re Gift Aid	7,500-00	22,964-14
Fund Raising	----	1,130-42
Verger Fees	<u>180-00</u>	<u>-----</u>
	<u>15,307-50</u>	<u>35,224-56</u>
	=====	=====
<u>Payments</u>		
Utilities	4,247-30	941-98
Insurance	1,144-03	1,136-89
TV Licence	159-00	157-50
Council Tax	3,460-05	1,086-80
Telephone	595-99	354-92
Bank Charges	-----	30-00
Internet Connection	-----	62-97
Books	767-19	93-41
Food	4,094-81	526-07
Visa & Immigration Charges	540-20	638-71
Intern Allowances	6,445-00	1,050-00
Advertising	-----	358-80
Repairs	381-00	-----
Expenses D.F.	876-85	-----
Rent	2,000-00	-----
Sundries (Note 1)	<u>945-01</u>	<u>-----</u>
	<u>25,656-43</u>	<u>6,438-05</u>
	=====	=====
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<u>(Deficit) / Surplus for the Year</u>	<u>10,348-93</u>	<u>28,786-51</u>
	=====	=====

Financial Statements for the year ended 31 December 2021
Statement of Assets and Liabilities at 31st December 2021

	2021	2020
	£	£
Cash Funds		
Cash at Bank (General Account)	19,371	29,720
Assets		
Swallow's Nest	410,000	410,000
	<hr/>	<hr/>
	429,371	439,720
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Prepared by David Stevens FCA.

Notes to the Accounts

1. Analysis of Sundries

Gas Inspection	175-00
Cottage Hotel	72-00
Bedding	638-01
Garden	<u>60-00</u>
	945-01
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2. All funds are unrestricted.

3. No independent examination of the accounts was required as income for 2021 was below £25,000.

4. The financial statements have been prepared on the receipts and payments basis in accordance with the Charities Act 2011.