

Company registration number: CE008100

Charity registration number: 1169632

# The MASIC Foundation

A charitable incorporated organisation

Annual Report and Financial Statements

for the Year Ended 31 December 2020

## **The MASIC Foundation**

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## **The MASIC Foundation**

### **Reference and Administrative Details**

#### **Trustees**

Prof Michael Keighley MA MS FRCS, President  
Mrs Julie Frohlich MSc ADM RM  
Prof Debra Bick MMedSc PhD RM, Chair  
Mrs Julie Cornish MD FRCS  
Mr Geoffrey Hand MA, Treasurer  
Miss Karen Nugent MA MS MEd FRCS  
Mr David Standard BA  
Miss Jenny Tighe  
Prof Robert Freeman MB FRCOG  
Mrs Ranee Thakar MD FRCOG

#### **Patrons**

The Baroness Cumberlege CBE DL HonFRCP HonFRCN  
Prof Lesley Page CBE PhD DSc RM HonFRCM  
Dr David Richmond MD FRCOG  
Prof Dame Cathy Warwick DBE DSc RM  
Prof Sir Norman Williams MS FRCS FRCP FRCPE FMedSci

## **The MASIC Foundation**

### **Reference and Administrative Details**

<b>Principal Office</b>	8 Gladstone Street Southwell London SE1 6EY
<b>Registered Office</b>	The MASIC Foundation PO Box 10875 Nottingham NG12 5YU
<b>Company Registration Number</b>	CE008100
<b>Charity Registration Number</b>	1169632
<b>Bankers</b>	HSBC PLC Church Green West Redditch Worcestershire B97 4EA  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Ballards LLP Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH
<b>Website</b>	<a href="http://www.masic.org.uk">www.masic.org.uk</a>
<b>Email</b>	<a href="mailto:admin@masic.org.uk">admin@masic.org.uk</a>
<b>Twitter</b>	@masic_uk

## The MASIC Foundation

### Trustees' Report

#### Objectives and Aims

The MASIC Foundation was formed in 2016 and is the only multi-disciplinary charity consisting of injured women and healthcare professionals to support mothers with OASI: obstetric anal sphincter injuries causing anal incontinence (AI) following a natural birth. Those women brave enough to talk about this unspoken taboo are termed MASIC Ambassadors. Our objectives are:

- (1) Supporting women who have sustained these injuries and their families;
- (2) Campaigning for changes in healthcare policies to avoid injuries and improve their detection;
- (3) Promoting awareness in the healthcare professions, as they are ignorant about the frequency and long-term consequences of this condition;
- (4) Advancing public awareness that over 20% of women have some impairment of bowel control after birth, which becomes more problematic with age; and
- (5) Promoting research into the causes, prevention and treatment of Anal Incontinence after childbirth.

#### How OASI affects women

- More than 1 in 5 women in the UK experience bowel incontinence after a natural birth
- The number of women sustaining an OASI tripled between 2000 and 2012
- Nearly all women who suffer bowel incontinence following childbirth feel ashamed, lack confidence and experience mental health issues
- Many women with OASI suffering with AI become socially isolated and fear leaving the security of their homes and fear accidents when travelling. Many either are unable to return to their job or suffer workplace compromise.
- Many of these injuries are undetected at birth and can be prevented as has been demonstrated by the OASI Care bundle and with whom we collaborate.

The following case study highlights issues of consent which was the focus of an open meeting of mothers, health professionals and lawyers held on 27th November 2019 in London:

#### **KE**

*KE said this at the Intrapartum consent meeting:*

*Copy from Stories from Mumsnet*

*Consent:*

*I had a smooth pregnancy and was planning on an active unassisted birth, subject to circumstances obviously. I was not informed of the risks of vaginal vs c section delivery, I did not attend NCT through choice and expense.*

*I was admitted at 9.5 cm dilated and I asked to stay off the bed and active.*

*The baby was distressed so I had to lie down, was given a pre-med, my baby was monitored and I was cannulated.*

*My options were not discussed at this point. I still don't know if I even had any?*

*I ended up having a forceps delivery, in which I had little choice in as my baby was distressed. I ended up with a 4th degree tear (undiagnosed at the time), had so much pain, disability, incontinence, ongoing surgery and still suffer symptoms today.*

## **The MASIC Foundation**

### **Trustees' Report**

#### *Recovery:*

*Six days after I delivered my baby vaginally with forceps, I was still in agonising pain and I started passing faeces from my vagina.*

*I was readmitted, examined, had a large fistula from an undiagnosed 4th degree tear, got transferred by ambulance to another hospital, had extensive surgery and bed rest for 2½ months.*

*Anxiety, panic attacks, wishing I'd never had my baby, fears that my husband would leave, no sex for almost a year, unable to exercise or do what I loved. Utterly devastated and traumatised.*

*The recovery took 18months and included physio, good friends, counselling, my dog, re connecting with my husband, more surgery, I had a second child by caesarean section (2½ years later) am still married, still incontinent but manage this, able to work which is very important to me, putting my energy into my lovely kids and family, educating others through collaboration with MASIC and RCOG and feeling stronger than ever. It is a long undulating road to rehabilitation and recovery but I got there.*

05.11.19

#### **Achievements and performance**

##### **Support Women with AI after a childbirth injury:**

The MASIC Foundation has established local Support Groups, run and supported by MASIC Ambassadors and linked to social media platforms in Cardiff, Southampton, Leicester, Nottingham and Birmingham in 2019. These Support Groups have all evolved from Focus Groups held in conjunction with our Education Days.

There is also a vibrant online community of women who have experienced AI from birth trauma, which is managed by MASIC Ambassadors. MASIC plans further online support in 2019.

Two leaflets have been produced. The first describes the MASIC Foundation with contact details and the word map to give to GP's, any health professionals who wish to be in touch and for recently identified mothers with injuries. A second leaflet gives advice about employment issues for women with AI who wish to return to work.

## **The MASIC Foundation**

### **Trustees' Report**

#### **Education Days**

Following the three successful Education days in 2018, we have organised four others during 2019. These open meetings provide women with the chance to learn more about modern treatment methods, support provided in specialist clinics and emotional resources to help them cope with the consequences of their injuries.

Education days bring together health professionals from many different disciplines, and offer them opportunities to discover how best to work together to prevent injury, improve detection and co-ordinate treatment.

Education Days were held:

- In Richmond upon Thames (West London) on 9th May 2019
- In Cheltenham (Gloucester) on 30th May 2019
- In Dublin on 2nd July 2019
- In Leicester on 17th September 2019

A further series of Education Days is planned in Chester, Warwick, Basingstoke and Newcastle in 2020 / 21.

MASIC has received sponsorship or support in kind from several law firms and manufacturers of surgical apparatus, used in the treatment of OASI. Companies have also been invited to attend Education Days, so women are aware of support available to them, including legal support.

#### **Other events:**

- All Party Parliamentary Group Jan 2019
- Planning meeting with OASI Care bundle to apply for more national funding from the Health Foundation, this was successful and OASI CARE 2 will start in 2020
- Research into quality of life issues amongst patients with anal fistulas: this includes recto-vaginal fistula: Fortic Study, 22 centres recruited
- Presentations at a MASIC Symposium at the National Pelvic Floor Society Plymouth 7th November 2019
- One day Symposium on Intrapartum Consent following the Montgomery ruling 27th November, London (all presentations on the Masic website).

## **The MASIC Foundation**

### **Trustees' Report**

#### **Website and Social Media**

The website ([www.masic.org.uk](http://www.masic.org.uk)) is being constantly updated has been developed to provide a key portal for women to locate resources and to understand they are not alone. The website is still in development and we

hope to introduce more interactive elements and additional resources over the coming year.

We are developing a closed social media forum so that women with injuries can gain and offer peer support. A MASIC Ambassador co-ordinates the social media and the Facebook platforms on [socialmedia@masic.org.uk](mailto:socialmedia@masic.org.uk)

#### **Administration and Governance**

- Mr Geoff Hand has taken over as the Treasurer following the sad death of George Foster our Foundation Treasurer
- Contracts were discontinued for our previous Executive Secretary and CEO in 2019
- We have appointed two new Trustees: Rane Thakar (Vice President of RCOG and Global co-ordinator) and Professor Robert Freeman (Chairman of the Education committee)
- We have appointed a new Administrator and Co-ordinator who is a MASIC Ambassador: Anna Clements on [admin@masic.org.uk](mailto:admin@masic.org.uk)
- We have appointed a Social Media Co-ordinator who is a MASIC Ambassador: Jen Hall on [socialmedia@masic.org.uk](mailto:socialmedia@masic.org.uk)

During 2019, MASIC restructured so as to involve more MASIC Ambassadors in Governance and Planning. It is our hope that in 2021 the new President will be a MASIC Ambassador so that the existing President can stand down but remains involved as Founder.

The Charity is now spearheaded by the Chairman of Trustees: Professor Debra Bick.

- We run the following subcommittees: (a) Finance and Audit; (b) Education; (c) Public Affairs; (d) Mothers Support and Employment; and (e) Research.
- The Trustees work with the Council but remain in overall control of finance, management of staff and all matters relating to the requirements of the Charity Acts and other legal matters.

#### **Financial review**

##### **Commentary**

With sponsorship from partners, and support in-kind, we were able to break even, or make a small profit, on all education days, as well as the one day symposium on intrapartum consent.

Event income was again useful during the year. The opera was a great success and made over £14,000, due to a huge amount of support from many people. The event, this year in October, proved really enjoyable being held in the music facility at Cheltenham College with a reception in the cloisters and picnic in the college dining room. We received generous personal donations as well as corporate donations gifts in kind and ticket sales.

## **The MASIC Foundation**

### **Trustees' Report**

#### **Fundraising Strategy**

The fundraising strategy is still in a process of development, it has four distinct elements to it.

- Corporate sponsorship from companies, law firms and other organisations, by unrestricted educational grants to support our educational activity. Some support is in kind, including free meeting rooms and other facilities for events. Trustees are careful to ensure relationships are appropriately managed, and the corporate strategy is continually reviewed.
- Applications to trusts and foundations for unrestricted funding of our day-to-day work and sustainability has taken longer than was anticipated to roll out but there is the prospect of this moving forward in 2020.
- Research grants: one was unsuccessful (to Research for Patient Benefit) after being short listed. The intention is to reapply with a new and stronger team in 2020.
- Events: we plan to hold a third Opera event in Cheltenham in October 2020.

#### **Public Affairs**

MASIC believes it is important to put some resource into informing and working with parliamentarians to try to influence policy, in order to improve prevention, detection and treatment of OASI. However, MASIC's resources are limited and we consider it is best to work in partnership with other like-minded organisations, to achieve this activity.

A group from the Foundation briefed the All-Party Parliamentary Group on Population, Development and Reproductive Health, on issues concerning OASI in 2019 and we hope this will lead to other opportunities to take forward MASIC's agenda at a national level.

We are now a member of a working party in collaboration with Mumsnet, Birth Trauma Association, Birthrights, Making Births Better, Maternity Action, Fourth Degree Tears and the OASI Care Bundle to formulate a national policy to improve information to pregnant mothers so that they are more aware of choice and risk.

#### **Research**

Research into the prevention and treatment of Anal Incontinence from childbirth injuries is a priority of the Foundation, where funding opportunities arise. We are exploring funding in a range of potential research areas, to support women who have OASI, including:

- a) Early referral for support
- b) The Psychosexual impact in OASI women
- c) The impact of OASI on the partner
- d) The impact of OASI in different communities
- e) Producing accessible materials for women affected by OASI
- f) Converting stories from OASI mothers into education programmes for midwives and primary care clinicians
- g) Mapping services for women

## **The MASIC Foundation**

### **Trustees' Report**

#### **Structure, governance and management**

##### **Constitution**

The charity is governed by a Constitution and registered with the Charity Commission for England and Wales as a Charitable Incorporated Organisation on 13 October 2016.

##### **Recruitment and Appointment of Trustees**

Trustees are drawn from the key healthcare professionals involved in the prevention or treatment of OASI, and the Board includes women who have experienced OASI. In selecting individuals for appointment, the trustees have had regard to the skills, knowledge and experience needed for the effective management of the Foundation. New trustees are provided with an appropriate induction on joining the charity. Initial training and annual refresher courses are mandatory for all Trustees.

##### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011. They have due regard to the public benefit guidance published by the Charities Commission for England and Wales in determining the activities undertaken by the Charity.

All trustees give their time voluntarily and no trustee receives any private benefit or remuneration from the Charity. The Charity is run by the trustees who meet at least three times per year.

##### **Staff**

During 2019 the Foundation reorganised to generate greater MASIC Ambassador involvement at the start of 2020 we shall have two part time paid staff who are MASIC Ambassadors to run our administration and social media activities.

##### **Risk management**

The Trustees recognise there are a range of strategic risks to which MASIC is exposed. These include financial, reputational, technological, legal and operational risks. To date, as MASIC is a small charity, it has been possible to manage risks quite practically on a day-to-day basis.

As the charity expands during 2020, trustees will develop a Risk Management Plan, to identify key risks and mitigations, in order to meet the requirements of good governance. Regular reports of key risks will be made to Trustees and the risk plan will be updated regularly.

##### **Reserves Policy**

The trustees review their reserves policy annually, assessing the financial risks surrounding the Charity's future ability to fulfil its objectives. The trustees have adopted a policy of working towards holding reserves of 12 months' staff salaries and fixed overheads. This is intended to ensure the Charity is sustainable for the next financial year.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Prof Michael Keighley MA MS FRCS  
President

## **The MASIC Foundation**

### **Statement of Trustees' Responsibilities**

The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements the Trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP;
- (c) Make judgements and accounting estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps to prevent and detect fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **The MASIC Foundation**

### **Independent Examiner's Report to the trustees of The MASIC Foundation**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 18 .

#### **Respective responsibilities of trustees and examiner**

The trustees of the CIO are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Benjamin Powell MSci ACA

Oakmoore Court  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

Date:.....

**The MASIC Foundation**

**Statement of Financial Activities for the Year Ended 31 December 2020**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<b>Note</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	3	6,000	9,316	23,734
Charitable activities	4	-	33,252	54,176
Total Income		<u>6,000</u>	<u>42,568</u>	<u>77,910</u>
<b>Expenditure on:</b>				
Raising funds		-	(73)	(10,666)
Charitable activities	5	(1,668)	(25,321)	(29,353)
Other expenditure	6	-	(1,814)	(2,877)
Total Expenditure		<u>(1,668)</u>	<u>(27,208)</u>	<u>(42,896)</u>
Net income		<u>4,332</u>	<u>15,360</u>	<u>35,014</u>
Net movement in funds		4,332	15,360	35,014
<b>Reconciliation of funds</b>				
Total funds brought forward		-	85,031	50,017
Total funds carried forward	12	<u>4,332</u>	<u>100,391</u>	<u>85,031</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

**The MASIC Foundation**  
**(Registration number: CE008100)**  
**Balance Sheet as at 31 December 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Current assets</b>			
Debtors	10	4,084	728
Cash at bank and in hand		<u>98,028</u>	<u>87,240</u>
		102,112	87,968
<b>Creditors: Amounts falling due within one year</b>	11	<u>(1,721)</u>	<u>(2,937)</u>
<b>Net assets</b>		<u>100,391</u>	<u>85,031</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		4,332	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>96,059</u>	<u>85,031</u>
<b>Total funds</b>	12	<u>100,391</u>	<u>85,031</u>

The financial statements on pages 11 to 18 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
 Prof Michael Keighley MA MS FRCS  
 President

## **The MASIC Foundation**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Charity status**

The charity is a charitable incorporated organisation and consequently does not have share capital.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### **Basis of preparation**

The MASIC Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## The MASIC Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations	6,000	9,316	23,734
	<u>6,000</u>	<u>9,316</u>	<u>23,734</u>

### 4 Income from charitable activities

	Total 2020 £	Total 2019 £
Charitable income;		
Sponsorship and conference income	33,252	54,176
	<u>33,252</u>	<u>54,176</u>

**The MASIC Foundation**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**5 Expenditure on charitable activities**

		<b>Unrestricted funds</b>			
	<b>Note</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Conference and event costs		2,424	1,668	4,092	12,106
Governance costs	7	<u>21,229</u>	<u>-</u>	<u>21,229</u>	<u>17,247</u>
		<u><u>23,653</u></u>	<u><u>1,668</u></u>	<u><u>25,321</u></u>	<u><u>29,353</u></u>

£23,653 (2019 - £29,353) of the above expenditure was attributable to unrestricted funds and £1,668 (2019 - £Nil) to restricted funds.

**6 Other expenditure**

	<b>Unrestricted funds</b>		
	<b>General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Marketing and publicity	406	406	945
Other resources expended	140	140	252
Independent Examiner's remuneration	<u>1,268</u>	<u>1,268</u>	<u>1,680</u>
	<u><u>1,814</u></u>	<u><u>1,814</u></u>	<u><u>2,877</u></u>

**The MASIC Foundation**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**7 Analysis of governance and support costs**

**Governance costs**

	<b>Unrestricted funds</b>		
	<b>General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Staff costs			
Wages and salaries	18,122	18,122	13,609
Other staff costs	288	288	-
Other governance costs	<u>2,819</u>	<u>2,819</u>	<u>3,638</u>
	<u><u>21,229</u></u>	<u><u>21,229</u></u>	<u><u>17,247</u></u>

**8 Independent examiner's remuneration**

	<b>2020 £</b>	<b>2019 £</b>
Examination of the financial statements	<u>1,268</u>	<u>1,680</u>

# The MASIC Foundation

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Debtors

	2020 £	2019 £
Other debtors	<u>4,084</u>	<u>728</u>

### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	182	-
Other creditors	399	1,797
Accruals	<u>1,140</u>	<u>1,140</u>
	<u>1,721</u>	<u>2,937</u>

### 12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	85,031	36,568	(25,540)	96,059
<b>Restricted funds</b>	<u>-</u>	<u>(6,000)</u>	<u>1,668</u>	<u>(4,332)</u>
<b>Total funds</b>	<u>85,031</u>	<u>30,568</u>	<u>(23,872)</u>	<u>91,727</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
General	<u>50,017</u>	<u>77,910</u>	<u>(42,896)</u>	<u>85,031</u>

**The MASIC Foundation**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**13 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	98,112	4,000	102,112
Current liabilities	(1,721)	-	(1,721)
Total net assets	<u>96,391</u>	<u>4,000</u>	<u>100,391</u>