

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have added to our pool of individuals and groups joining. We have maintained the number of volunteer skills hours exchanged. We supported eight neighbourhood Timebanks in Plymouth. Plymouth City Council continue to consider us an integral part of their Wellbeing Hub Strategy. With our principle funding now being provided from the Age Positive Partnership. Our social event and swaps continue to help beneficiaries combat feelings of social isolation and loneliness. We are particularly seeking to support members over 65s in this regard. Timebank South West is inclusive and remains free for all beneficiaries to join and take part.
---	-----------	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Met our budgetary aims and maintained our Unrestricted funds at the previous level.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A small Reserve is maintained to cover staff redundancies and potential closure contingency.
Amount of reserves held	Para 1.22	£6278.00
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a

Charity Registration Number: 1169627

REPORT AND ACCOUNTS

for the year ended
31ST MARCH, 2025

for

TIMEBANK SOUTH WEST

(A CHARITABLE INCORPORATED ORGANISATION)

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2025

Contents	Page
Charity Information	2
The External Examiners' Report	3
Statement of Assets and Liabilities	4
Receipts and Payments Accounts	5
Notes to the Accounts	6

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

COMPANY INFORMATION

for the year ended 31st March, 2025

TRUSTEES Justine Cheffers – Resigned July '24
 Alan Butler – Resigned July '24
 Jo Bussell
 Tom Cox
 Rosamund Davies – Appointed July '24

REGISTERED OFFICE: Timebank South West
 Four Greens
 15 Whitleigh Green
 Plymouth
 PL5 4DD

REGISTERED NUMBER: 1169627

ACCOUNTANTS: St. Kew Accountancy Ltd.
 Woodlands
 Rosehill
 Penzance
 Cornwall
 TR20 8TE

REPORT OF THE EXTERNAL EXAMINER TO THE TRUSTEES OF

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2025

Respective responsibilities of trustees and the external examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 Of the Charities Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect: accounting records were not kept in accordance with section 130 of the Charities Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

M. Vickery
Accountant

Date: 5th August, 2025

Charity Name - Charity No.

Period end date:

31/03/2025

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Cash at Bank	6,278	48,678	-	54,956	71,167
		-	-	-	-	-
		-	-	-	-	-
	Total cash funds	6,278	48,678	-	54,956	71,167
B2 Other monetary assets		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
B3 Investment assets			Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
				-	-	-
				-	-	-
				-	-	-
	Total			-	-	-
B4 Assets retained for the charity's own use			Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
				-	-	-
				-	-	-
				-	-	-
				-	-	-
	Total			-	-	-
B5 Liabilities			Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
	Payable			-	-	-
	Pension			-	-	-
	Accountants Fee			-	271	267
				-	-	-
	Total			-	271	267

Signed by one or two trustees on behalf of all the trustees

Signature: *R. Davies*

Print Name: R. DAVIES

Date of approval: 25/4/25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Timebank South West

1169627

Receipts and payments accounts

For the period from	01/04/2024	To	31/03/2025
------------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Charitable Activities	480	43,596	-	44,076
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for	480	43,596	-	44,076
A2 Asset and investment sales,				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	480	43,596	-	44,076
A3 Payments				
Costs of Charitable Activities	-	57,390	-	57,390
Governance	-	1,624	-	1,624
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	59,014	-	59,014
A4 Asset and investment				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	59,014	-	59,014
Net of receipts/(payments)	480	15,418	-	14,938
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	5,798	65,096	-	70,894
Cash funds this year end	6,278	49,678	-	55,956

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2025

1. RECEIPTS:

	£ 31/03/25	£ 31/03/24
PCC Contract	12,751	50,500
National Lottery - Improving Lives	29,830	-
Livewell Foundation Grant	-	9,901
A4A Lottery - Time to Shine Grant	-	9,982
WG Edwards Charitable Foundation Grant	-	1,590
Misc - Small Grants	250	1,850
Bank Interest	134	151
Other	1,111	10
	44,076	73,984

2. PAYMENTS:

	£ 31/03/25	£ 31/03/24
CHARITABLE ACTIVITIES:		
Salaries	42,871	56,315
Tax/Ni	3,428	2,765
Pensions	1,626	2,123
Training	1,701	539
Travel/Subsistence	15	99
Rent/Rates	500	2,458
IT/Internet	1,011	633
Insurance	447	436
Subscriptions	390	230
Administration	1,880	430
Events	1,024	165
Equipment	2,024	0
Bank Charges	60	60
Sundries	413	143
	57,390	66,396

GOVERNANCE;

Payroll Charges	330	547
Book-keeping	1,008	1,008
Professional	286	380
	1,624	1,935

These notes form part of the accounts.

REPORT OF THE EXTERNAL EXAMINER TO THE TRUSTEES OF

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2025

Respective responsibilities of trustees and the external examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 Of the Charities Act.

To follow the procedures laid down in the general directions given by the Charity

Commission (under section 145(5)(b) of the Charities Act, and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect: accounting records were not kept in accordance with section 130 of the Charities Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

M. Vickery
Accountant

Date: 5th August, 2025