



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st April 2022 **Period start date** **To:** 31st March 2023 **Period end date**

Charity name: Timebank South West

Charity registration number: 1169627

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	i) the relief of poverty, sickness, and distress for the particular, but not exclusive, benefit of the community of Plymouth, Devon and Cornwall; ii) to develop the capacity and skills of the members of socially and economically disadvantaged communities for the benefit of the public in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; iii) promote social inclusion for public benefit by preventing people from becoming socially excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We increase people's sense of well-being and reduce loneliness and social isolation by bringing people and communities together to make friendships. We encourage people to actively take part in their community by exchanging their skills and time with others. We recognise, value and celebrate every informal volunteering action, no matter how

		big or small. Participants share their skills and learn new skills from others. We run eight neighbourhood timebanks in Plymouth and work in partnership with service providers to support people to get active in their community. We run weekly socials in each neighbourhood and organise skill swaps to ensure the safety of all those who take part. We monitor and evaluate everything we do.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All new Trustees have an induction, and are given a copy of our Constitution, Charity Commission's 'The Essential Trustee Guide' and have an agreed set of principles and code of conduct based on the Nolan Principles and Timebanking.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have added to our pool of individuals and groups joining. We have maintained the number of volunteer skills hours exchanged. We supported eight neighbourhood Timebanks in Plymouth. Plymouth City Council continue to consider us an integral part of their Wellbeing Hub Strategy. Sadly, one element of our funding from them is ending with this financial year but the other continues. Our social event and swaps continue to help beneficiaries combat feelings of social isolation and loneliness. We are particularly seeking to support members over 65s in this regard. Timebank South West is inclusive and remains free for all beneficiaries to join and take part.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Met our budgetary aims and maintained our Unrestricted funds at the previous level.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A small Reserve is maintained to cover staff redundancies and potential closure contingency.
Amount of reserves held	Para 1.22	£3,787
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None at this time.
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable Incorporated Organisation Foundation' model
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Only voting members are its charity trustees. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Timebank South West
Other name the charity uses	
Registered charity number	1169627
Charity's principal address	Four Greens Community Trust 15 Whitleigh Green Whitleigh Plymouth PL5 4DD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jo Bowden	Chair	Resigned 16/12/2022	
2	Ember Wolffire		Resigned 16/12/2023	
3	Tania Nana		Appointed 29/09/2023 Resigned 27/02/2023	
4	Justine Cheffers			
5	Jo Bussell	Chair (from 16/12/2022)		
6	Carole Hickling		Deceased 26/09/22	
7	Tom Cox			
8	Alan Butler			
9				

10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

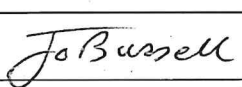
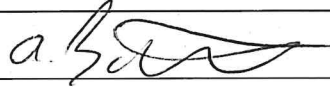
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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Jo Bussell	Alan Butler

Position (for example
Secretary, Chair, etc)

Chair	Trustee
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Date

25th January 2024

Charity Registration Number: 1169627

REPORT AND ACCOUNTS

for the year ended
31ST MARCH, 2023

for

TIMEBANK SOUTH WEST

(A CHARITABLE INCORPORATED ORGANISATION)

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2023

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TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

COMPANY INFORMATION

for the year ended 31st March, 2023

TRUSTEES	Justine Cheffers	
	Joanne Bowden	Resigned 16/12/2022
	Ember Wolffire	Resigned 16/12/2023
	Tania Nana	Appointed 29/09/2022
		Resigned 27/02/2023
	Dr Alan Butler	
	Jo Bussell	
	Carole Hickling	Deceased 26/09/22
Tom Cox		

REGISTERED OFFICE: Timebank South West
Four Greens
15 Whitleigh Green
Plymouth
PL5 4DD

REGISTERED NUMBER: 1169627

ACCOUNTANTS: Vickery Accounting Services
Patto Owriak
Allen Park
St. Kew Highway
Bodmin
Cornwall
PL30 3AR

REPORT OF THE EXTERNAL EXAMINER TO THE TRUSTEES OF

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2023

Respective responsibilities of trustees and the external examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 Of the Charities Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect: accounting records were not kept in accordance with section 130 of the Charities Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....



M. Vickery
Accountant

Date: 14th September, 2023

Charity Name: Charity No.

Period end date:

31/03/2023

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Cash at Bank	3,787	61,454	-	65,241	50,232
		-	-	-	-	-
		-	-	-	-	-
	Total cash funds	3,787	61,454	-	65,241	50,232
B2 Other monetary assets	Details					
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
B3 Investment assets	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
				-	-	-
				-	-	-
				-	-	-
				-	-	-
	Total	-	-	-	-	-
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
				-	-	-
				-	-	-
				-	-	-
				-	-	-
	Total	-	-	-	-	-
B5 Liabilities	Details		Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
	PAYE				-	-
	Pension				-	-
	Accountants Fee				276	264
					-	-
	Total	-	-	-	276	264

Signed by one or two trustees on behalf of all the trustees

Signature: Alan Butler

Print Name: ALAN BUTLER
Josephine Russell

Date of approval: 16-11-23
16-11-23



Receipts and payments accounts

For the period from	01/04/2022	To	31/03/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Charitable Activities	125	97,662	-	97,787
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for	125	97,662	-	97,787
A2 Asset and investment sales,				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	125	97,662	-	97,787
A3 Payments				
Costs of Charitable Activities	-	81,029	-	81,029
Governance	-	1,749	-	1,749
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	82,778	-	82,778
A4 Asset and investment				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	82,778	-	82,778
Net of receipts/(payments)	125	14,884	-	15,009
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	3,662	46,570	-	50,232
Cash funds this year end	3,787	61,454	-	65,241

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2023

1. RECEIPTS:	£	£
	31/03/23	31/03/22
PCC Contract	97,374	69,877
PCC Councillors	-	2,100
HMRC JRS Grant	-	1,914
POP Grant	288	224
Rates Refund	-	82
Bank Interest	89	-
Other	36	-
	97,787	74,197

2. PAYMENTS:	£	£
	31/03/23	31/03/22
CHARITABLE ACTIVITIES:		
Salaries	67,742	36,008
Tax/Nl	3,856	2,299
Pensions	2,704	1,116
Training	538	350
Travel/Subsistence	-	385
Rent	2,046	1,911
Rates	-	177
IT/Internet	676	387
Insurance	418	408
Subscriptions	225	383
Administration	886	445
Events	1,579	1,574
Bank Charges	72	96
Sundries	287	79
	81,029	45,618

GOVERNANCE:		
Payroll Charges	465	300
Book-keeping	1,008	874
Accountant	276	264
	1,749	1,438

These notes form part of the accounts.

REPORT OF THE EXTERNAL EXAMINER TO THE TRUSTEES OF

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Accountant

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