



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 31st March 2021 Period start date To: 31st March 2022 Period end date

Charity name: Timebank South West

Charity registration number: 1169627

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	i) the relief of poverty, sickness, and distress for the particular, but not exclusive, benefit of the community of Plymouth, Devon and Cornwall; ii) to develop the capacity and skills of the members of socially and economically disadvantaged communities for the benefit of the public in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; iii) promote social inclusion for public benefit by preventing people from becoming socially excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We increase people's sense of well-being and reduce loneliness and social isolation by bringing people and communities together to make friendships. We encourage people to actively take part in their community by exchanging their skills and time with others. We recognise, value and celebrate every informal volunteering action, no matter how big or small. Participants share their skills and learn new skills from others. We run eight neighbourhood timebanks in Plymouth and work in partnership with service providers to support people to get active in their community.

		We run weekly socials in each neighbourhood and organise skill swaps to ensure the safety of all those who take part. We monitor and evaluate everything we do.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All new Trustees have an induction, and are given a copy of our Constitution, Charity Commission's 'The Essential Trustee Guide' and have an agreed set of principles and code of conduct based on the Nolan Principles and Timebanking.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have increased the number of individuals and groups joining. We have maintained the number of volunteer skills hours exchanged. We supported eight neighbourhood Timebanks in Plymouth. We are named as an integral partner of Plymouth City Council's Wellbeing Hub Strategy. We have continued hosting weekly socials – This contact helped beneficiaries to combat feelings of social isolation and loneliness. Awarded continuation funding from Plymouth City Council.
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		Timebank South West is inclusive and remains free for all beneficiaries to join and take part.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Met our budgetary aims and maintained our Unrestricted funds at the previous level.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A small Reserve is maintained to cover staff redundancies and potential closure contingency.
Amount of reserves held	Para 1.22	£3662
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None at this time.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
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Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable Incorporated Organisation Foundation' model
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Only voting members are its charity trustees. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Timebank South West
Other name the charity uses	
Registered charity number	1169627
Charity's principal address	Four Greens Community Trust 15 Whitleigh Green Whitleigh Plymouth PL5 4DD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jo Bowden	Chair		
2	Justine Cheffers	Company secretary		
3	Alan Butler	Treasurer		
4	Ember Wolffire			
5	Jo Bussell			
6	Carole Hickling			
7	Tom Cox		From 27/10/2020	
8	Rheinallt Wyn Huws		27/10/2020 – 17/01/2022	
9				

Corporate trustees – names of the directors at the date the report was approved

Director name	
Josephine Bussell	Chair of Trustees
THOMAS ANSTEE COX	TREASURER

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

Liza Packer

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Jo Russell</i>	<i>T. COX</i>
Full name(s)	Josephine Russell	THOMAS ANSTEE COX
Position (eg Secretary, Chair, etc)		TREASURER.
Date		

Charity Registration Number: 1169627

REPORT AND ACCOUNTS

for the year ended
31ST MARCH, 2022

for

TIMEBANK SOUTH WEST

(A CHARITABLE INCORPORATED ORGANISATION)

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2022

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TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

COMPANY INFORMATION

for the year ended 31st March, 2022

TRUSTEES	Justine Cheffers Joanne Bowden Ember Wolfire Dr Alan Butler Jo Bussell Carole Hickling Rheinalt Huws Tom Cox	Resigned Jan 22
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REGISTERED OFFICE:	Timebank South West Four Greens 15 Whittleigh Green Plymouth PL5 4DD
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REGISTERED NUMBER:	1169627
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ACCOUNTANTS:	St Kew Accountancy Ltd. Patto Owriak Allen Park St. Kew Highway Bodmin Cornwall PL30 3AR
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REPORT OF THE EXTERNAL EXAMINER TO THE TRUSTEES OF

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2022

Respective responsibilities of trustees and the external examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 Of the Charities Act.

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect: accounting records were not kept in accordance with section 130 of the Charities Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....



M. Vickery
Accountant
St. Kew Accountancy Ltd.

Date: 15th July, 2022

Charity Name - Charity No.

Period end date:

31/03/2022

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Cash at Bank	-	50,496	-	50,496	29,931
		-	-	-	-	-
		-	-	-	-	-
	Total cash funds	-	50,496	-	50,496	29,931
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
	Total	-	-	-	-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
	Total	-	-	-	-	
B5 Liabilities	Details	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year	
	PAYE	-	-	-	-	
	Pension	-	-	68	68	
	Accountant's Fee	-	-	254	256	
		-	-	-	-	
	Total	-	-	254	324	

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

THOMAS COX

Date of approval

28/07/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Timebank South West

1169627

Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Charitable Activities	82	74,115	-	74,197	44,848
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for	82	74,115	-	74,197	44,848
A2 Asset and investment sales,					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	82	74,115	-	74,197	44,848
A3 Payments					
Costs of Charitable Activities	-	52,458	-	52,458	44,052
Governance	82	1,356	-	1,438	1,531
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	82	53,814	-	53,896	45,583
A4 Asset and investment					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	82	53,814	-	53,896	45,583
Net of receipts/(payments)	-	20,301	-	20,301	735
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,662	26,269	-	29,931	30,666
Cash funds this year end	3,662	46,570	-	50,232	29,931

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2022

1. RECEIPTS:	£	£
	31/03/22	31/03/21
PCC Contract	69,877	39,884
PCC Councillors	2,100	-
HMRC JRS Grant	1,914	4,717
POP Grant	224	247
Rates Refund	82	-
	<u>74,197</u>	<u>44,848</u>

2. PAYMENTS:	£	£
	31/03/22	31/03/21
CHARITABLE ACTIVITIES:		
Salaries	36,008	36,603
Tax/NI	2,299	1,708
Pensions	1,184	837
Training	350	225
Travel/Subsistence	385	1,033
Rent/Rates	2,265	1,954
IT/Internet	387	378
Insurance	408	408
Subscriptions	383	292
Small Equipment	-	-
Administration	399	40
Lottery Grant Repaid	6,558	-
Events	1,574	120
Bank Charges	96	69
Sundries	162	386
	<u>52,458</u>	<u>44,052</u>

GOVERNANCE:		
Payroll Charges	300	405
Book-keeping	874	874
Accountant	264	252
	<u>1,438</u>	<u>1,531</u>

These notes form part of the accounts.

REPORT OF THE EXTERNAL EXAMINER TO THE TRUSTEES OF

TIMEBANK SOUTH WEST
(A CHARITABLE INCORPORATED ORGANISATION)

ON THE ACCOUNTS FOR THE YEAR ENDED
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Accountant
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